

Just Off The Press

The 1939

Descriptive Price List of

Coin Publications

Coin Albums

Coin Cards

and Other Accessories

No collector should be without this list of standard coin-collecting accessories. It describes all the pages and binders for the National Coin Albums, both large and small size; Paper Money Albums, the Easy Display System, the Easy Display Coin Cabinet, and all our publications.

The use of these accessories will bring added pleasure to your collecting. All are proven products and most have been consistent sellers for over a long period of time.

Ask your nearest dealer for a copy or write direct to the publishers.

WAYTE RAYMOND, INC.
630 Fifth Avenue
New York

HALF DIMES

1792, Very fine, \$75.00. Fine, \$50.00. Good	\$15.00
1794, Very fine, \$20.00. Very good	8.50
1795, Ex. fine, \$7.50. Very fine, \$6.00. Fine	5.00
1796, Very fine, \$15.00. Fine	12.50
1797, 15 stars, Ex. fine, \$12.50. Very fine, \$7.50. Fine	6.00
1797, 16 stars, Ex. fine, \$20.00. Very fine, \$15.00. V. G.	7.50
1800, Fine, \$8.50. Good	3.50
1801, Very fine, \$20.00. Fine	17.50
1803, Very fine, \$12.00. Very good	6.00
1805, Very fine, \$40.00. Fine, \$30.00. Good	15.00
1829, Unc., \$1.25. Very fine .....	.50
1831, Unc., 85c. Very fine .....	.50
1832, Unc., 85c. Ex. fine .....	.75
1833, Unc., 85c. Fine .....	.40
1834, Uncirculated .....	.85
1835, Unc., 85c. Ex. fine .....	.75
1836, Uncirculated .....	.85
1837, Liberty Seated, Fine .....	.50
1838, Ex. fine, 75c. Fine .....	.40
1839, Fine .....	.40
1840, Unc., \$2.25. Ex. fine, \$1.50. Fine .....	.75
1841, Fine .....	.50
1843, Unc., \$1.25. Fine .....	.40
1845, Unc., \$1.00. Very fine, 50c. Fine .....	.40
1847, Ex. fine, \$1.50. Fine .....	.50
1848, Fine .....	.50
1849, Ex. fine, 50c. Fine .....	.40
1850, Unc., \$1.00. Fine .....	.50
1851, Fine .....	.40
1852, Fine .....	.75
1853, Unc., 40c. Ex. fine, 30c. Fine .....	.20
1854, Very fine .....	.25
1856, Very fine, 25c. Fine .....	.20
1856, O Mint, Fine .....	.50
1857, Unc., 40c. Very fine, 30c. Fine .....	.20
1858, Unc., 40c. Very fine, 30c. Fine .....	.20
1859, Proof, \$1.25. Unc. ....	.50
1860, Stars on Obverse, Unc., brilliant	20.00
1860, Proof, \$1.25. Unc., 60c. Fine .....	.25
1861, Proof, \$1.25. Unc., 60c. Fine .....	.25
1862, Proof, \$1.25. Unc., 60c. Fine .....	.25
1863, Proof, \$3.00. Unc.	1.50
1864, Proof	7.50
1865, Proof	5.00
1866, Proof	3.50
1867, Proof	3.50
1868, Proof	2.50
1869, Proof, \$2.50. Unc., \$1.00. Fine .....	.50
1870, Proof, \$2.50. Unc., 50c. Fine .....	.25
1871, Proof, \$1.50. Unc., 50c. Fine .....	.25
1871, S Mint, Uncirculated	10.00
1872, Proof, \$1.50. Unc., 60c. Fine .....	.35
1873, Proof, \$2.50. Unc., 60c. Fine .....	.35

JOHN ZUG

Bowie,

Maryland.

Founded 1875

Bell Telephone Pennypacker 7752

Registered Cable address "Moneta" Philadelphia.

HENRY CHAPMAN

333-335 S. 16th Street, Philadelphia, Pa.

America's Leading Numismatic Dealer

Shall be glad to have a list
of your wants in any series.

Have a number of new ac-
quisitions especially in the
U. S. series.

Prices on application, or
will send on approval on re-
ceipt of reference establish-
ing your credit with us.

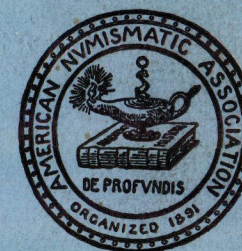
Volume Fifty-one

Number Ten

October, 1938

THE NUMISMATIST

AN ILLUSTRATED MAGAZINE
FOR THOSE INTERESTED IN
COINS, MEDALS, PAPER MONEY



Published by

The American Numismatic Association

ORGANIZED 1891

Incorporated Under the Laws of the United States, May 9, 1912

Yearly Subscription \$3 Single Copy 30 cents

THE NUMISMATIST

An Illustrated Monthly for Those Interested
in Coins, Medals and Paper Money.

Published by the AMERICAN NUMISMATIC ASSOCIATION
at Federalsburg, Md.

Editorial and Business Offices, 4215 Fernhill Ave., Baltimore, Md.

All correspondence should be addressed to the Business Office.

The right is reserved to reject any advertisement offered.

Entered at the Post Office, Federalsburg, Md., as second-class matter (under the Act of March 3, 1879.)

VOL. LI.

OCTOBER, 1938.

No. 10.

Proceedings Of The A. N. A. Convention

**Columbus, Ohio
August 13 to 18.**

FIRST SESSION—MONDAY MORNING, AUGUST 15.

The annual convention of the American Numismatic Association met at 10.10 o'clock in the Grand Ballroom of the Neil House, Columbus, Ohio, V. B. Chambers, president of the Columbus Numismatic Society, calling the meeting to order.

Mr. Chambers—May we come to order, please? We will have the invocation by Dr. James Thomas.

(Dr. Thomas gave the invocation.)

Mr. Chambers—On behalf of the Columbus Club I want to welcome the A. N. A. members and their guests to Columbus. It has been thirty-one years since the last convention was here in 1907, and I think at this convention there are four of the original members who were here at that time—Farran Zerbe, Frank Duffield, and Dr. and Mrs. Henderson, of Columbus. Those four are with us today. We have scheduled a welcome address by the Mayor of Columbus. The Mayor, unfortunately, is on a vacation and pinch-hitting for him is his secretary, Stephen Mavis. He will give us the address of welcome.

Welcomed by the Mayor's Secretary.

Mr. Mavis—It is my very happy privilege this morning to extend to all and each of you the greetings of Mayor Gessaman and the people of the city of Columbus. We are happy that you are here—that your convention is being held here this year. I only hope it will not be thirty-one years again before you come back. I hope you will enjoy yourself enough so you will want to come back in the next few years. We are particularly proud of Columbus as a convention city, and we are particularly proud of the hospitality of the city. I am confident you will enjoy yourselves while you are here. I only hope on trips you are about to take that you will have the opportunity to visit some of the more interesting spots around this community, particularly the universities. We are proud that we have two outstanding universities—Capital University and Ohio State University. We have several museums. We have one of the finest airports in the country, and several things of that nature which I am sure will be interesting to you.

And now I just want to say one more word. It is too warm to hold you long. I do want to compliment all of you who have a hobby such as this.

I think this would be a much better world if more people had hobbies. If they did have them, they wouldn't be interfering in other people's affairs quite so much. Not only that, but I compliment all of you who are interested enough in this profession to take the time to travel, some of you many hundreds of miles, and I only hope when this convention is ended you will have profited by your ideas and from the friendships you may have made here and renewed, and that you will all leave with a feeling that you have enjoyed this convention as one of the outstanding ones in the history of your Association. Thank you.

Mr. Chambers—I will call upon the President of the A. N. A. to take charge of the meeting. Mr. Ripstra.

President Ripstra—Ladies and gentlemen, and members of the American Numismatic Association: Mr. Mavis, I want to thank the Mayor through you for the very wonderful remarks you have made. I hope some time to find you a member of our Association. You spoke very favorably of the hobby, and I assume you have one. If you haven't, you should have one. At this time I will call the 1938 convention of the A. N. A. to order. The first order of business will be the appointment of the various committees.

Credentials Committee—Otto T. Sghia, chairman; Oscar Schilke, and Harry Wilson, assistant to the committee.

Proxy Committee—Ragnar Cederlund, chairman; Ted Hammer, Max M. Schwartz and John Dawson.

Resolutions Committee—Moritz Wormser, chairman; T. W. Voetter, Herbert Walker, George J. Bauer and C. L. Berggren.

Election Committee—T. J. Clarke, chairman; Harley L. Freeman, Lee Hewitt, David Bullowa and L. A. Renaud.

Papers Committee—David M. Bullowa, chairman; R. E. McLain, Frank Cross, Wm. G. Rayson and Norman B. Mason.

Auditing Committee and Finance Committee—Martin F. Kortjohn, chairman; Walter P. Nichols and Wm. Sternberg.

Constitution and By-Laws—Herbert W. Walker, chairman; Mr. Walker has announced that he has selected Mr. Zerbe, Mr. Clarke and Mr. Wormser as members of his committee.

The Show Case Committee, which will make a report, is T. James Clarke, Farran Zerbe and myself.

As you know, Mr. Zerbe has been Historian for years, and I hope he will live many years to continue to be historian.

Moritz Wormser is Director of Coin Purchases, and Lewis M. Reagan is Director of Advertising. Of course you know Mr. Dewey is the Librarian.

At this time I would like to have the members rise and bow their heads in reverence in memory of those who have passed to the Great Beyond the past year. We will do this while our General Secretary will read the names of those who have died.

(Secretary Wilson read the list of deceased members, as follows: Herbert Scoville, Leslie V. Case, Archer H. Walton, M. C. Swan, Dr. E. P. Robinson, Henry G. Hilken, Thomas H. Isitt, Frederick D. Langenheim, George B. Clawson, John L. Porter, John C. Woodbury, Dr. Frank A. Conlon, Elmer S. Sears, Jacob Marx, Howland Wood, Ernest R. Wernstrom, Archie L. Hewitt, Gene Seligmann, Morison Davidson, Lester M. Jones, Gillard Croney, Arthur C. Donovan, C. O. Herz, Ferdinand Bachmann and Fred S. Auerbach.)

President Ripstra—The record of our 1937 convention, held in Washington, has been published in The Numismatist. The unfinished business of that meeting will be taken up later on during the convention. We will now proceed with the regular order of business of the convention. The order of business for this morning is, first, nominations. We will save nominations until tomorrow. Presentation of invitations for the convention can be made on Wednesday morning. Wednesday at noon, the third day, the polls close for the election of officers.

Our order of business this morning will be the report of the General Secretary, Harry T. Wilson; then the report of the Treasurer, George H. Blake; then the report of the Librarian and Curator, Wm. S. Dewey; the report of the Editor and Business Manager of The Numismatist, Frank G. Duffield; the report of the Director of Advertising, Lewis M. Reagan; report of the Proxy Committee; report of the First Vice-President, Herbert W. Walker; report of the President and Chairman of the Executive Board, J. Henri

Ripstra. If there is any time remaining this morning we no doubt will have some papers read by the chairman of the Papers Committee, Mr. Bullowa. We will now have the reading of the report of the General Secretary.

Report of the General Secretary.

To the President and Members of The American Numismatic Association:

MEMBERSHIP.

Active Members	2560
Life Members	45
Honorary Members	7
Corporate Members	61

Total Membership, all classes, as of 8/10/38 2673

Members Admitted During the Year.

Active	579
Corporative	7

Total 586

Loss for the Year.

Active members delinquent	339
Corporate members delinquent	2
By resignation	93
Corporate disbanded	1
By death	25

Total 460

Summary Totals.

New Members	586
Reinstated, Active	17
Reinstated, Corporate	1

Total 604

Loss for the year 460

Gain for the year 144

Transfer from Active to Life Membership 3

Applications pending:

Active Members	123
Corporate	3

FINANCIAL REPORT.

Receipts.

	Paid to The Numismatist.	Treasurer.
August, 1937	\$ 43.50	\$ 59.00
September,	31.00	30.50
October	73.00	50.00
November	132.00	203.77
December	1570.10	791.00
January, 1938	1827.70	921.50
February	500.50	261.50
March	570.75	293.50
April	227.25	116.00
May	90.50	140.50
June	86.75	45.00
July	59.95	28.50
Totals	\$5213.00	\$2940.77
		\$8153.77

Disbursements.

Printing and stationery (general officials)	\$1240.95	
Printing and stationery (For District or St. Sec.)	89.16	
Postage (official other than District or St. Sec.)	404.89	
General Secretary's fee	550.00	

Convention Account:

Deficit, Washington Convention	\$ 400.00	
Badges and bars	3.50	
Stenographer	120.00	\$ 523.50

Show Case Account:

Storage	\$ 44.00	
Freight	45.03	
New Cases	499.00	\$ 588.03

Librarian's Account:

Librarian's fee	\$ 100.00	
Printing and stationery	9.40	
Postage	3.75	
Freight on books	12.00	
Traveling, re: books	30.20	
Storage cases for books	78.60	\$ 233.95

Committee Accounts:

L. W. Hoffecker, Legislative	\$ 394.75	
Stenographer, Auditing	2.60	\$ 397.35

Working Funds:

To The Numismatist	\$ 361.00	
To the General Secretary	250.00	\$ 611.00

Traveling Accounts:

Herbert W. Walker	\$ 38.20	
J. Henri Ripstra	242.11	\$ 280.31

Insurance	\$ 87.33	
Exchange on checks	73.73	
Floral sprays (Howland Wood and E. Wernstrom)	10.10	
Coins purchased	206.37	
Books purchased	6.80	
Telegrams	1.01	
Continuation of member's subscription	1.00	
Group pictures	16.00	
Refund dues	5.00	
Refunds to cancelled applications	15.00	

Total Disbursements \$5341.48

Respectfully submitted,

HARRY T. WILSON, General Secretary.

President Ripstra—What is your pleasure regarding the General Secretary's report?

Mr. Hunt—I move it be referred to the Auditing Committee. (Motion seconded and carried.)

President Ripstra—We will now have the report of the Treasurer, George H. Blake. Mr. Blake needs no introduction. He has been Treasurer of this organization for a long time.

Report of the Treasurer.

RECEIPTS.

August 23rd, 1937, balance on hand	\$17,343.56
From Harry T. Wilson, General Secretary:	
September 13, 1937	\$ 102.50

October 28, 1937	61.50		
November 8, 1937	123.00		
December 15, 1937	335.77		
January 10, 1938	2,361.10		
February 7, 1938	2,749.20		
March 7, 1938	762.00		
April 6, 1938	864.25		
May 5, 1938	343.25		
June 13, 1938	231.00		
July 11, 1938	131.75		
Total	\$8,065.32		
January 3, 1938, interest on Savings Ac- count No. 25,694	\$ 155.94		
July 12, 1938, interest on Savings Account No. 25,694	180.00	\$ 335.94	\$ 8,401.26
			\$25,744.82
The above receipts are classified as follows:			
Sale of bars	\$ 10.50		
Dues for 1936	53.05		
Dues for 1937-38	2,677.50		
Subscriptions to The Numismatist	5,183.30		
Exhibition cases sold	100.00		
Interest on Savings Account	335.94		
Sundry items not classified	40.97		
	\$8,401.26		
The disbursements have been		\$ 5,301.07	
Leaving balance on hand			\$20,443.75

GEORGE H. BLAKE, Treasurer.

DISBURSEMENTS.

Vouchers paid:

Numbers 11 to 93, excepting No. 31 which was destroyed . . . \$5,301.07

The above vouchers are classified as follows:

Printing and stationery	\$1,093.14
Postage	420.87
District Secretaries' expense	162.82
Bars bought	3.50
Librarian, William E. Dewey	100.00
Librarian, expenses	165.62
General Secretary, Harry T. Wilson	550.00
General Secretary, sundry items	46.26
Lawndale National Bank, exchange on checks	26.98
L. W. Hoeffcker, Legislative Committee	394.75
W. P. Nichols, Auditing Committee	2.60
M. F. Kortjohn, Auditing Committee	50.00
R. H. Ely, stenographer	120.00
H. X. Boosel, Washington Entertainment Commit- tee	400.00
Frank G. Duffield, for The Numismatist	362.00
Harry T. Wilson, for bank balance	250.00
Farran Zerbe, for photographs	16.00
H. W. Walker, traveling expense	38.20
J. H. Ripstra, traveling expense	242.11
U. S. Storage Co., storage on cases	44.00
Floral tributes to Howland Wood and Ernest Wernstrom	10.10
Fidelity Insurance, General Secretary and Treas- urer	82.33
M. Wormser, coin purchases for National Museum	155.76
T. James Clarke, for exhibit cases and expense	522.65

Mdse. Warehouse Co., freight on cases	21.38
Refunds to members	5.00
Refunds to The Numismatist	15.00
Total	\$5,301.07

GEORGE H. BLAKE, Treasurer.

LIFE MEMBERSHIP FUND.

August 23rd, 1937, balance on hand	\$3,075.28
August 23rd, 1937, M. V. Sheldon, Membership No. 49	50.00
August 24th, 1937, Theodor Hentgen, Membership No. 50	50.00
January 10th, 1938, Martin F. Kortjohn, Membership No. 51	50.00
January 3rd, 1938, interest on Savings Account No. 24,202	30.25
July 12th, 1938, interest on Savings Account No. 24,202	31.53
Balance on hand	\$3,287.06
Receipts for 3 Memberships	\$ 150.00
Receipts for interest	61.78
	\$ 211.78
Balance from 1937	\$3,075.28
	\$3,287.06

GEORGE H. BLAKE, Treasurer.

President Ripstra—You have heard the reading of the report of the Treasurer. What is your pleasure?

Mr. Wormser—I move the report be received with thanks and referred to the Auditing Committee. (Motion seconded and carried.)

President Ripstra—At this time I want to announce that I will appoint Mr. Reagan as the reading clerk for the convention and Lewis S. Werner as sergeant-at-arms. At this time Mr. Walker will introduce Mr. Bricker.

Mr. Walker—Mr. President, Ladies and Gentlemen of the American Numismatic Association: I do not know whether or not my distinguished friend, Mr. John W. Bricker, collects coins. I do know that the coins collected for the State of Ohio during his administration as our most distinguished Attorney General were collected honestly and fairly. I believe that the majority of the people of Ohio, and I know the best people of Ohio, intend to select my good friend John W. Bricker for our next Governor. I would like to introduce him and ask him to say a few words of welcome to you.

Address of John W. Bricker.

Mr. Bricker—Mr. Walker, Mr. President, Members of the American Numismatic Association: I want, as a citizen of Columbus and of Ohio, to express a personal welcome to you all to our city. You have come here on a rather warm day. I don't know any city in America that has warmer weather in summer time than Columbus, but I want to assure you if you come next winter you will find it about as cold as any place in the United States. We have a variety of climate here that is adaptable to almost any needs.

Mr. Walker mentioned that he didn't know whether or not I happen to be a coin collector. I have had a great deal of trouble along that line in my life, collecting as many as I wanted, and I never fully realized the place your interests in life have among people until yesterday afternoon. I attended a birthday dinner for my mother. She was 75 years old yesterday, and the family had gathered, as we do down in the country so often, for a Sunday dinner. Everybody took something to eat, and when we finally got there, there was plenty to eat.

During the afternoon a cousin of mine, who lives around Harrisburg, said the day before he had been on a highway, wandering around looking to see what he could see where there had been a new construction of the road. He said, "I picked up there a coin. This coin was dated—it was a halfpenny

—1840 or 1841." I may have the coin wrong or the date wrong. He said he picked it up at the very spot of the old toll gate. From that time on about 25 or 30 men who were there began to look in their old pocketbooks that they carry around, and they dug out old coins. I recall the days when I was a kid, when my dad carried around one of the old big cents and some of the other coins he couldn't spend. A whole revelation of history took place there as we began to talk of coins and their collections and their place and their use throughout history.

I think most of us who do not have hobbies, do not have a special interest outside of our interest or profession, are missing a great deal of life. I never as a youngster had the opportunity of developing one. I had some work on the farm and we didn't have so many there.

A few months ago I went to Washington. I happened to be in a hotel where there was a show—a hobby show—being held. It was not limited to any one field, but it took in every conceivable field, and there was a panorama of history. There was the story of the development of mankind and of our civilization. There in that little room were fire alarms, coins, stamps, flags, everything imaginable in which man's interest particularly turns. So I want to congratulate you all having achieved that which so many of us fail in, that in which I feel I have personally failed and have lost a great deal of life's fine things by not having been able to develop this special interest of your kind.

We hope you will enjoy Columbus. We have many things around Columbus that are worth while, as those of you who are from Ohio know. We hope you will see something of our city while you are here; that you will turn your attention from your special interest to the interests of the city which is glad to have you in its midst. I congratulate you, Mr. President, on your attendance here, and we hope you will return to Columbus after having enjoyed your short session with us.

President Ripstra—Thank you for your remarks.

At this time we will have the report of the Librarian and Curator, William S. Dewey. Mr. Kortjohn, will you read that report, please?

Report of the Librarian and Curator.

To the President and Chairman of the Board of Governors and Members of the American Numismatic Association:

The Librarian-Curator respectfully submits herewith the following report on the business of his office for the fiscal year 1937-38:

The transfer of the Association's Library and Cabinet was accomplished, after unavoidable and unfortunate delays, on October 27, 1937. The Rochester Museum extended your Librarian every courtesy and assistance in the work of preparing the large amount of material for shipment, which had to be transported to its new home in Mount Vernon by motor bus.

It is particularly gratifying to announce that the number of donations to the Library assumed considerable proportions this year.

ACQUISITIONS BY GIFT.

Coins, Medals and Paper Money.

1. Large bronze medal of Field Marshal Foch.
2. Large bronze medal of Charles A. Lindbergh.
3. Bronze medal commemorating the Centennial of the Battle of Pinchincha.
4. Ten specimens of Burlington (Iowa) scrip.
5. Specimen of stage money autographed by Juanita Hansen.
6. Store card of Stack's, New York City.
7. Postcard picture of the 1914 A. N. A. Convention.
8. Token of the first Iowa State meeting, June, 1938.
9. A collection of 27 different medals and badges of G. A. R. encampments, Legion conventions, etc.
10. Large and small silver medals of the 300th anniversary of New Haven.
11. Bronze medal of the 160th anniversary of Greenbrier County, West Virginia.
12. Badge of the 300th anniversary of New Sweden.

Books.

1. The Story of Money. Norman Angell. 1929.
2. Premium List of U. S. Private and Territorial Gold Coins. Edgar H. Adams. 1909.
3. The Park Coin Catalogue of Canadian Tokens and Currency. Bert Koper. 1936.
4. The "Colts" of Ambracia. Oscar Ravel. 1928. A. N. S. Monograph No. 37.
5. Coinage and Currency in Roman Britain. C. H. V. Sutherland. 1937.
6. The Coinage of Metapontum (Part I). Sydney P. Noe. 1927. A. N. S. Monograph No. 32.
7. The Anonymous Byzantine Bronze Coinage. Alfred R. Bellinger. 1928. A. N. S. Monograph No. 35.
8. Notes on the Decorations and Medals of the French Colonies and Protectorates. Harrold E. Gillingham. 1928. A. N. S. Monograph No. 36.
9. The Leper Colony Currency of Culion. Gilbert S. Perez. 1929. A. N. S. Monograph No. 41.
10. Two Hoards of Attic Bronze Coins. Alfred R. Bellinger. 1930. A. N. S. Monograph No. 42.
11. Alexander Hoards. IV. Olympia. Edward T. Newell. 1929. A. N. S. Monograph No. 39.
12. Handbook of Foreign Currencies. Department of Commerce. 1936.
13. Five copies A. N. A. Membership Directory. 1935.
14. A. N. A. Membership Directory. 1930.
15. Coin Collecting. Joseph Coffin. 1938. (Two copies.)
16. Anzeiger Ueber Gefalchtes Papiergeld Und Unachte Munzen. Adolph Henze. 1865-69.
17. How to Collect Stamps and Coins. Francis W. Doughty. 1889.
18. Copper Coins of the World. J. W. Scott & Co. 1907.
19. Paper Money Catalogue. 1894. Scott Stamp and Coin Co.
20. Copper Coin Catalogue. 1884. Scott & Co.
21. Silver and Gold Coin Catalogue. 1893. Scott Stamp and Coin Co.
22. A. N. A. Membership Directory. 1938.
23. Catalogue of the Numismatic Books in the Library of the American Numismatic Society. 1883.
24. Proceedings of the 40th Meeting of the American Numismatic Society. 1898.
25. Las Monedas Jaliscienses Durante La Epoca Revolucionaria. Ricardo Delgado. 1938.
26. Coin Collecting. Boy Scouts of America. William L. Clark. 1938.
27. Catalogue of the Coins of Great Britain and Ireland. B. A. Seaby. 1938.
28. Coins of the World. Raymond and Mosher. 1938.

Bulletins, Pamphlets, Magazines, etc.

1. A. N. A. Convention Program. 1937.
2. Mount Vernon in the Story of Money. William S. Dewey. 1936.
3. Romance of Money. Bank for Savings, N. Y. 1937.
4. Coin Topics. Complete set Nos. 1 to 10, inclusive, also two duplicate copies of No. 3 and four duplicates of No. 5. Wayte Raymond, Inc.
5. Everybody's Coin Book. Frederick J. Haskin. 1935.
6. Geography of Money. National Geographic Magazine. Dec., 1927.
7. First Brazilian Numismatic Congress. Two volumes. 1937.
8. Numaria. August, 1937. Cearense Numismatic Society.
9. Report of the Daniel Boone Bi-Centennial Commission. 1936.
10. Membership Directory, Rochester Numismatic Society. 1937.
11. Faelten Collection of Ancient Coins. Stack Sale, Jan., 1938.
12. A Thought for Your Pennies. Charlotte M. Child. 1937.
13. Avocations. Hobby magazine. Vol. I, Nos. 1, 4, 5, 6. Vol. II, Nos. 1, 2, 3, 4.
14. Moneys of the World. Chase National Bank.
15. Numismatic Scrapbook. Lee F. Hewitt. Vol. I, II, III, complete.
16. A. N. A. Library List. 1938.
17. Official Program. Far Western Numismatic Conference. 1938. (2 copies.)

18. Coin Collecting. Guttag.
19. Washington Numismatic News. 1937. Nos. 1 to 5, inclusive.
20. Premium List. Thirteenth Edition. Scott Stamp and Coin Co.
21. Abbreviated List of Stamps and Coins. J. W. Scott. 1907.
22. Circular of U. S. Stamps and Coins. J. W. Scott. 1894.
23. Abbreviated List of Stamps and Coins. J. W. Scott. 1905.
24. Rare Coins of the United States. Guttag. 1921.
25. Foreign and Colonial Currencies. Derek Ingram. 1921.
26. Price Catalogue of U. S. Coins. Stamp & Coin Exchange. 1900.
27. Premium Catalogue of U. S. Coins. Stamp & Coin Exchange. 1900.
28. Premium Catalogue of U. S. and Foreign Coins. Schayer.
29. Price List of Sale Catalogues. Wismer. 1894.
30. Standard Coin Book. Nagy. 1915.
31. Postal and Fractional Currency. Thomas Cunningham.
32. Paper Money Catalogue. Detrick. 1908.
33. Catalogue of Old Paper Money. Handshaw. 1898.
34. Bulletin of Museum of Fine Arts in Boston. April, 1938. (Article, A 30 Ducat Piece of Transylvania.)
35. The Eaglet. Junior Coin Collectors of San Francisco. Vol. I, Nos. 1, 2, 3, 4.
36. American Coin Catalogue. Wilson. 1938.
37. Arethuse. Commercial Supplement No. 2. 1924.
38. Premium List. Lyman Low. 1903.
39. Premium List. St. Louis Stamp and Coin Co. 1908-9.
40. Star Coin Book. Mehl. Early edition.
41. Paper Money Price Lists. Nos. 12, 13, 15, 16, 17, 20, 21, 22, 25, 26, 27, 29. Tuthill.
42. Mehl's Numismatic Monthly. Vol. I, Nos. 1, 9, 10. Vol. II, Nos. 2, 5, 6, 10. Vol. IV, Nos. 5-6, 7-8, 9-10, 11, 12. Vol. V, Nos. 5, 6.
43. The Good Samaritan Shilling. Supplement to Bushnell Sale Catalogue.
44. Coin and Stamp Journal of Brooklyn. June, 1878.
45. Coin Collector's Journal. March, 1893. Trask Stamp and Coin Co.
46. Regulation War Medals. Catalogues by Studley. 1935, 36, 38 editions.
47. Reliable Coin Book. Clarke. 1938.
48. Premium Catalogue and Price List. Clarke. 1938.
49. Fixed Price List. Clarke. 1938.
50. Reliable Coin Book. Clarke. 1932.
51. Price List of Coins of the World. Jacobs. 1938.
52. A. N. A. Convention Program. 1933.
53. Standard Catalogue of U. S. Silver and Copper Coins. Scott Stamp and Coin Co. 1932.
54. Standard Catalogue of U. S. Gold, Silver and Copper Coins. Scott Stamp and Coin Co. 1933.
55. Standard Price Lists of U. S. Coins. Scott Stamp and Coin Co. 1935, 1936.
56. Paper Money Price List. Scott Stamp and Coin Co. 1933.
57. Inventory Sale Catalogue. Scott Stamp and Coin Co. 1937.
58. Special Coin List. Scott Stamp and Coin Co. 1938 (May).
59. Descriptive Circulars. Scott Stamp and Coin Co. 1932, 34, 35, 36, 37.
60. Star Coin Book. Mehl. 27th Edition.
61. Price Lists of U. S. and Foreign Coins. Mehl. Nos. 51 and 55.
62. Fixed Price Lists. Shultz. Nos. 11 and 12.
63. Information Relating to U. S. Coins and Medals. Treasury Department. 1931.
64. Price List No. 4. Mengelle.
65. Check List of Eighteenth and Nineteenth Century Tokens of England. Stephens. 1937.
66. Check List of New Zealand and Australian Tokens. Williams. 1934.
67. Price List of Numismatic Books. Morgenthau. 1933.
68. Coins and Medals of Christina. Catalogue No. 66. Holmberg. 1938.
69. Fixed Price List. Bluestone. July, 1938.

Donors.

- | | |
|-------------------------|--------------------------------|
| 1. Batterson, George S. | 3. Boston Museum of Fine Arts. |
| 2. Bluestone, Barney. | 4. Brown, George F. |

- | | |
|---|--------------------------------|
| 5. Cearense Numismatic Society. | 25. Koper, Bert. |
| 6. Child, Charlotte M. | 26. Kurth, Howard H. |
| 7. Clarke, C. F. & Co. | 27. Lindquist, H. L. |
| 8. Coffin, Joseph. | 28. W. W. Mills, Jr. |
| 9. Collectors Club of New York. | 29. Myers, Howard M. |
| 10. Delgado, Ricardo. | 30. Oliveira, Alvaro, D. S. |
| 11. Dewey, William S. | 31. Oxford Press. |
| 12. Duffield, Frank G. | 32. Povenmire, H. M. |
| 13. Dunn, C. Frank. | 33. Prann, Robert R. |
| 14. Fancher, F. R. | 34. Raymond, Wayte. |
| 15. Fisher, Charles H. | 35. Rochester Numismatic Assn. |
| 16. Gillingham, Harold E. | 36. Seaby, B. A. |
| 17. Guttag, Julius. | 37. Seaman's Band for Savings. |
| 18. Hammer, Ted R. | 38. Simpson, George E. |
| 19. Hewitt, Lee F. | 39. Stack, Morton. |
| 20. Holmberg, Berta. | 40. Studley, George W. |
| 21. Iowa State Numismatic Assn. | 41. Voetter, T. W. |
| 22. Junior Collectors of San Francisco. | 42. White, James W. |
| 23. Jacobs, Charles E. | 43. Wilson, R. A. |
| 24. King, Robert P. | 44. Zerbe, Farran. |

ACQUISITIONS BY PURCHASE.

Books.

- | | |
|--|---------|
| 1. Old "Coin Collector's Journal." 13 volumes, complete. Published by Scott & Co. 1876-1888 | \$11.70 |
| 2. Le Monete Decimali Coniate in Italia. Dotti & Rolla. Published in Italy in 1927 | 1.50 |
| 3. Oriental Numismatics. A catalogue of the Robinson Collection of Books Relating to the Coinage of the Far East. Autographed presentation copy of an edition of only 300. Published in 1913 | 2.00 |
| 4. History of the U. S. Mint. Evans. 1888 | 1.50 |
| 5. Guthones (The Goths). Rackus. 1929 | .90 |
| 6. Provincial Copper Coins or Tokens of England. Reprint | .90 |

Total expenditures for books \$18.50

Circulation.

Your Librarian is pleased to report that the circulation of books in the Library during the fiscal year just closed reached a new high mark. A total of 206 volumes were loaned to members, which surpasses the previous record of 196 in 1935-36 by a small margin. The number of borrowers this year was 113, compared with the 1935-36 high mark in this respect of 105. The publication of a new library list in February this year undoubtedly did much good in stimulating interest in the borrowing of books. It is hoped that a better arrangement of this list can be made before the next edition is published, as it is obvious that the present arrangement leaves much to be desired as far as facility of use is concerned.

Special attention has been paid to requests for material which could not be supplied from our Library. These gaps should be filled either by purchase or gift as soon as possible. During the past year sixteen members asked for material which could not be provided. Wherever possible, your Librarian recommended books fitting the needs in such cases, in the hope that the member might obtain copies from other sources.

Reference Service and General Requests.

The Librarian has been glad to assist our members and friends on numerous occasions during the year in replying to specific questions of a numismatic nature and serving as a clearing-house for numismatic information. An even dozen of our members have received answers to their queries at different times, and the Librarian hopes that the information given may have proven satisfactory. In addition to this, the work of answering general numismatic inquiries from the public was assumed by the Librarian in order to relieve the advertising committee of this extra burden. Nearly 1300 such letters have been cared for during the year just past. In this connection it should be noted that return postage expense for this class of mail has been considerably reduced through the cooperation of the Treasury Department in asking our correspondents to enclose self-addressed, stamped envelopes when writing to the Association. About 75 per cent. of the cost

of postage should be saved next year, as almost 50 per cent, was realized this year with only a partial operation of the plan in service.

Transfer of Library to Mount Vernon.

Due to an unfortunate indisposition on the part of the former Librarian, it was necessary for your Librarian-elect to make a trip to Rochester last October to arrange the details of transferring the Library from its former home at the Rochester Museum to Mount Vernon. The total cost of this trip amounted to \$30.20, and the cost of trucking the material was \$12.00.

While at Rochester the Library was housed in steel cases owned by the Museum. It has been necessary, therefore, to purchase cases of our own to contain the material in its new home. Three standard steel cabinets were bought in June at a price of \$79.60, and it is expected that these will suffice for our needs for some time in the future.

In order to compensate us for any possible loss in the event of a fire, a regular fire insurance policy has been taken out with the Travelers Insurance Company. This should be continued from year to year as long as the Library remains in a private dwelling.

Library Expenditures.

The Association has been put to unusually heavy expense for the operation of the Library during the year. The purchase of cabinets, transfer of material from Rochester, insuring the books, etc., have all added to the costs, despite all efforts to keep down expenses. The 1937 Convention appropriated a sum of \$50 for library use, but, because of the above-mentioned conditions, this allotment was greatly exceeded. In detail, the costs were divided as follows:

Transfer of Library to Mount Vernon	\$ 42.20
Three new cabinets to house books, etc.	79.60
Fire insurance	5.00
Purchase of books	18.50
Office expenses—	
Postage (general inquiries not included)	\$ 5.25
Post cards	2.50
Mimeographing and printing	3.60
Rubber stamps and letter file	3.05
Wrapping materials, paper, twine, etc.	10.25
	\$ 24.65
Grand total library expense	\$169.95

Postage for general inquiries, paid by funds of the Advertising Committee. (The cost of this item should probably be borne by the Library fund hereafter. See recommendation No. 2)	\$20.00
Printing "list of dealers" for reply to general inquiries. (The cost of this item was also borne by the Advertising Committee)	\$ 5.00

General.

It has come to the attention of the Librarian that books sent to our Canadian members are sometimes held for customs charges. There seems to be no definite rule in this respect, but, generally speaking, the larger the package, the less chance there is that it will go through the customs without charge. Therefore, Canadian members will want to remember that a good-size package will probably cost them considerable in customs charges (based on the amount for which it is insured). This is unfortunate and works to the disadvantage of our Canadian members, but there seems to be no present help for it. Marking such packages "Library Book on Loan" is of no avail.

Several members have thoughtlessly returned books to the library improperly or poorly wrapped. In order that our books give us a maximum of service, it is essential that every borrower exercise unusual care in preparing the books for mailing. Only one party failed to return postage advanced during the year, but several members had to be reminded a second time which, of course, added to the cost of operations.

The Librarian believes that only irreplaceable books should be held on

the restricted list, and, accordingly, has made a recommendation to lift the restrictions on certain volumes, withheld from our members since the 1927 Convention. Rare volumes, if loaned at all, on the other hand, should be treated with the greatest respect by anyone borrowing them. In order to lift the restrictions on some volumes, however, rebinding will be necessary.

The work of replying to letters of inquiry from the general public has been taken over by the Librarian this year, as previously stated, but the cost has been borne by the Advertising Committee. It is thought that the cost of this work should be transferred to the Library account in the future, and a recommendation to that effect has been appended to this report.

There is some duplicate Library material on hand which will be of no value to the Library at any time. This should be disposed of as advantageously as possible, and the money received used to purchase additional books not at present available to our members. In addition to this, your Librarian feels that, in general, the Association ought not to attempt to maintain a cabinet of other numismatic material, such as medals, badges, tokens, coins, paper money, and the like. There are two exceptions to this rule which we should make: First, we should continue to expand the splendid collection on loan at the Smithsonian Institute, and second, we should build up, as opportunity is presented, a collection of numismatic material pertaining to the history and life of our Association and all its affiliated and kindred organizations. We already have a start on the latter collection, there being quite a number of medals and tokens of numismatic societies and their members in the cabinet as well as a splendid array of convention badges under Farran Zerbe's care. Except for these two it seems foolhardy for the Association to maintain a cabinet. Our members have no opportunity to see what is in the Association's collection and it is essentially useless to us. Your Librarian believes that we should discourage further gifts of numismatic items (excluding the exceptions noted) and dispose of what we now have in favor of library material sorely needed.

Recommendations.

1. That the donors of books and other numismatic material, as recorded in the body of this report, be officially thanked by the convention for their interest in the library and their generous support.

2. That the sum of \$100 be appropriated for library expenses for the coming year. (This amount to include the cost of handling general inquiries, heretofore charged to the Advertising Committee expenses).

3. That no books in the library be held on the restricted list other than:

- a. The Numismatist, from 1888 to 1893, inclusive.
- b. Corpus Nummorum Italicorum. Vols. I to XVI, inclusive.
- c. Coins and Medals of the Caesars in the Farness Museum. Pedrusi. Vols. I to V, inclusive.

This list differs from that approved by the 1927 Convention in that it lifts the restrictions on the early Scott Catalogues and The Numismatist from 1894 to 1901.

4. That the librarian, with the consent of the Board of Governors in each case, be empowered to sell or exchange unusable or duplicate library material in favor of material which we require.

5. That the Library acquire at once, as a special case, a complete set of the American Journal of Numismatics which has been offered to us by a member of the Association. (The library has received three calls for different issues of the Journal since February of this year). The price asked for this set of books in new condition, bound, is \$125.00.

6. That the Librarian, with the consent of the Board of Governors in each case, be authorized to dispose of numismatic material in the A. N. A. cabinet which does not fall into either of the two classes of exceptions enumerated in the report, as opportunities to do so present themselves. Any money derived from such to be devoted exclusively to the acquisition of additional books for the library.

WILLIAM S. DEWEY, Librarian-Curator.

President Ripstra—You have heard the report of Mr. Dewey as Librarian and Curator. What is your pleasure?

W. L. Wilson—I move that the report of the Librarian be accepted as read. (Motion seconded.)

Mr. Wormser—I would like to offer an amendment that it be accepted with thanks and the portion containing recommendations be referred to the Resolutions Committee.

President Ripstra—I am sure the maker of the motion and second will accept that in his motion. (Motion carried.)

We will now have the report of the Business Manager and Editor of The Numismatist, Frank G. Duffield.

Report of the Business Manager of The Numismatist.

To the Chairman of the Board of Governors of the A. N. A.:

Statement of Income and Expenses for the Fiscal Year Ended July 21, 1938.

Income:

Advertising	\$6,161.80	
Subscriptions of non-members	2,123.27	
Sales of back numbers and extra copies	181.47	
Sales of cuts	6.15	
Total Income		\$8,472.69

Expenses:

Printing	\$5,442.26	
Envelopes	182.63	
Stencils	38.02	
Addressing	91.31	
Postage	431.37	
Cuts	533.40	
Duty on foreign cuts	3.57	
Photo supplies	23.24	
Expressage	13.10	
Salary of Business Manager	1,800.00	
Stationery and expenses	14.20	
Printing other than The Numismatist	33.75	
Telephone	4.60	
Postage of Business Manager	251.46	
Bank charges	2.79	
Expenses of Advertising Committee	215.00	
Total expenses		\$9,080.70

Net loss from publication of The Numismatist before allowance for subscriptions of members	\$ 608.01
Transfer of cash from general fund	362.00
Net Reduction in Cash Balance	\$ 246.01
Cash balance as at August 1, 1937	\$ 840.09
Cash balance as at July 31, 1938	\$ 594.08

F. G. DUFFIELD, Business Manager.

President Ripstra—You have heard the reading of the report of Mr. Duffield. What is your pleasure?

Mr. Curtis—I move it be accepted with thanks. (Motion seconded and carried.)

President Ripstra—At this time we will have the reading of the report of the Director of Advertising, Lewis M. Reagan.

Report of the Director of Advertising.

Mr. President and Members of the American Numismatic Association:

I respectfully submit the following report of the results of the advertis-

ing campaign and conduct of this office for the past fiscal year, Aug. 23, 1937, to Aug. 10, 1938.

At the time of the last report, William S. Dewey resigned as Advertising Director and accepted other duties in the Association, but the office did not actually change hands until late in December of last year. Hence, this is a combined report and includes the data submitted to me by Mr. Dewey.

The work of this office consists chiefly in (1) placing advertisements in various publications, inviting interested persons to apply for membership in the Association or to write for further information; and (2) the answering of general inquiries regarding numismatics, mostly with regard to the valuation of certain coins. The number of general inquiries has been much larger than the number of inquiries regarding membership. In about 50 per cent. of the cases, persons making a general inquiry inclosed return postage.

The work of this office has, during the past eight months, been conducted without the assistance of an appointed committee, and the undersigned is alone responsible for any errors of judgment that may have occurred. A similar responsibility cannot be claimed for the results accomplished, for assistance has been obtained from many sources. I wish to take this opportunity to express my deep appreciation for the advice, suggestions, and co-operation received, and in particular to the following:

To President Ripstra, for his many suggestions and sympathetic understanding; to General Secretary Wilson, for his prompt replies to requests for information, and for the kindly manner in which he informed me regarding the regulations of the Association; to Frank G. Duffield, for his prompt response to all questions and suggestions, and for the full cooperation extended with regard to matters pertaining to *The Numismatist*; to Moritz Wormser and William S. Dewey for their advice and suggestions regarding the details of the work of this office. Their experience and records were placed at my disposal.

Thanks are due to Lee Hewitt for several valuable suggestions and for his generosity to the Association in carrying our advertisements in the *Numismatic Scrapbook* at a rate lower than the usual one for the amount of space used.

Thanks are due also to Stack's, of New York City, for continuing their generosity to the Association by carrying in their auction catalogs our advertisement without charge of any kind.

It has been my desire and intention to carry on the work of this office in a manner similar to that used by my predecessors. For the most part, publications selected for our advertisements have been those previously found to produce the best results. A regular system of check numbers was used to identify replies and most of the replies carried this identification. In this manner it has been possible to determine the advertisements which were most profitable to the Association from the standpoint of the number of inquiries and the number of memberships obtained, and to discontinue the advertisements which did not produce satisfactory results. Printed form letters were used in many cases, materially reducing the amount of time required to handle the mail.

Because of the change made in the Constitution at the last convention, with the result that membership including subscription to *The Numismatist* is at the same rate as non-membership subscriptions, the number of non-membership subscriptions received has been small.

Appended herewith and made a part of this report is a tabulation of results. As in former reports, inquiries which carried no identification have been listed under "Miscellaneous." The conclusions reached by the committee of last year are again substantiated; advertisements in magazines and catalogs being much more productive than those in newspapers. The best results were obtained from R. A. Wilson's *American Catalog*, the *Numismatic Scrapbook*, *Popular Mechanics*, and the Bolender and Stack auction catalogs. The *New York Herald Tribune* was the only daily newspaper used.

The financial report will show that the receipts from memberships and subscriptions do not exceed the cost of the advertisements and expense of the office. It should not be concluded too hastily that the expense of this work is unjustified. Several other matters should be considered:

(1) Some of the advertisements were placed in publications of such a nature that many inquiries may still be expected. Inquiries are still being received from similar advertisements placed more than a year ago.

(2) In some cases advertisements already paid for have not yet appeared. These are indicated in the summary.

(3) A careful check each month of the applications received by the General Secretary has shown that in a number of cases, after directing an inquiry to this office and receiving an application blank, the applicant submitted his application directly to the General Secretary or a District Secretary, and in these cases credit has not been claimed by this office.

(4) A considerable part of the postage and printing expense has been due to the general inquiries, for which the Association does not expect or receive any income.

(5) Judging from the letters of reference received in connection with many of the applications, this Association has admitted during the past year a number of men and women of such character and interest in numismatics that their value to the Association cannot be measured in dollars and cents.

(6) It is admitted that some of the advertisements produced disappointing results. These have been discontinued, but there must be many publications not yet used which would be satisfactory. It costs something to discover these things by experiment. It also costs something for an inexperienced Advertising Director to learn how to conduct his office to the best advantage. Additional book-keeping and filing equipment will not have to be supplied for several years. A considerable stock of printed matter is on hand for use during the coming year.

With all of these things taken into consideration, it is my belief that the work of this office does justify its expense.

No active advertising campaign was conducted during the months of November and December of last year, the period which should be the most productive. For this reason it was considered unwise to expend for advertising the entire amount of the appropriation. It is recommended that the unused portion be returned to the general fund but that the appropriation for next year be the same as that of last year, namely \$350.

Several years ago, by means of a special appropriation, the Committee purchased 500 copies of the booklet, "Everybody's Coin Book," by Frederic J. Haskin. These were imprinted with the name and address of the Association, and were to be distributed without charge as a means of advertising. This supply is now practically exhausted. Several District Secretaries have requested a supply of these booklets. It is recommended that the Advertising Director be authorized to purchase and distribute copies of this booklet, at a cost not to exceed \$50. No special appropriation is requested as this can properly be considered advertising expense. However, if all of the District Secretaries wish a supply of these booklets from this source, this recommendation will have to be amended to provide for a larger number, depending on the number requested by each District Secretary.

A large portion of the inquiries of a general nature come to this office through the Treasury Department in Washington. The report of last year recommended that a special officer or committee be appointed to answer such mail and that this be not associated with the duties of the Advertising Director. Mr. Dewey retained this duty to the extent of the mail which reached him directly throughout this past year. It is again recommended that this work be not combined with the duties of the Advertising Director.

Some complaints were received from applicants for membership because of non-receipt of *The Numismatist* in the month following that in which their application was submitted. Some of these complaints were unjustified because insufficient time had elapsed for their applications to be forwarded and their names placed on the mailing list. It was arranged to have the first copies on the subscriptions of new members mailed from this office immediately on receipt of the application and remittance. This required some extra postage and bookkeeping but it is believed that this extra expense is justified, as there have been no further complaints. It is recommended that this plan be continued.

Single copies of *The Numismatist* have been mailed to those requesting same and inclosing 30 cents. A total of 41 copies have been distributed in

this manner in the last four months. In more than 50 per cent. of the cases, persons receiving a sample copy have later submitted an application for membership.

It is considered an honor and a privilege to have had this opportunity of serving the Association, and I again extend my sincere thanks to all members of the Association who assisted in any manner with the work of this office.

Respectfully submitted,

LEWIS M. REAGAN, Director of Advertising.

President Ripstra—You have heard the report of the Director of Advertising. What is your pleasure? This is quite an important report and he is making certain recommendations.

Mr. Sheldon—I move the report be accepted with thanks and the recommendations referred to the Resolutions Committee. (Motion seconded and carried.)

President Ripstra—Mr. Reagan, I think you have a telegram from Mr. Philpott. Will you kindly read it at this time? And also a letter from Marshall Taft.

(Mr. Reagan read a telegram from Wm. A. Philpott, Jr., member of the Board of Governors, explaining his absence was due to illness of his mother. Also a letter of greeting from Marshall Taft, secretary of the Junior Coin Collector's of San Francisco.)

President Ripstra—I am sure that the Proxy Committee hasn't been able to get together and make a report at this time, so we will have a report from Moritz Wormser, Director of Purchases of Coins for our collection in the Smithsonian Institution. Mr. Wormser.

Report of Coin Purchasing Committee.

To the President of the American Numismatic Association and Members Assembled in Convention at Columbus:

In my capacity as Director of Coin Purchases I herewith beg to submit my report on my activities during the current Association year.

Excepting one or two gold issues of extreme rarity, there were purchased all the new issues of foreign coins which came to the attention of your Director since the report last rendered. There were purchased a total of 115 coins at a total cost of \$88.17, out of the regular appropriation of \$100 granted at last year's Convention, and an additional cost of \$106.50 out of the special appropriation of \$110 for the purchase of the British Coronation set of George VI.

In this lot of coins is included a total of eight gold coins, and the purchases make a representative collection of the latest products of numismatic art throughout the world.

All the coins purchased have been added to the Loan Exhibit of the Association at the Smithsonian Institution National Museum, making the grand total of our A. N. A. collection there, accumulated through the past eleven years, a collection of 653 coins. The authorities of the U. S. National Museum are very appreciative of our cooperation and I am privileged to make a part of my report a summary of our exhibition given to me by Dr. A. Wetmore, Assistant Secretary of the Smithsonian Institution, and Mr. T. T. Belote, Curator of History in charge of the Collection, the original of which is attached hereto.

The original receipts for the delivery of the loan material have been deposited with the President of the Association, as in past years.

I earnestly hope that this phase of the activity of our Association will continue for many years to come, and that the Association will again appropriate the sum of no less than \$100 for the continuing purchase of new issues, to be added to our Loan Exhibition at the Smithsonian Institution, National Museum, in Washington, D. C., during the coming year.

There is one point which we have not heretofore considered, but which it would be advisable to take care of from this point on.

In every letter acknowledging deliveries of loan material, the authorities of the National Museum have pointed out that they do not assume insurance against any risk whatever on the material placed with them on loans.

Of course it has been our understanding that this is really a permanent loan, and the collection continues to be the property of the Association, and

I hope the time will never come when the Association will have to reclaim the possession of its exhibit. But as long as it is in the form of a Loan Exhibit it would seem advisable for the Association to assume the cost of adequately covering this exhibit by insurance. This should be an expense item to be provided annually in the budget of the Association.

Respectfully submitted,
MORITZ WORMSER, Director of Coin Purchases.

President Ripstra—You have heard the report of the Director of Coin Purchases.

Mr. Hoffman—I move the report be accepted as read. (Motion seconded and carried.)

President Ripstra—We will now have the report of our First Vice-President. Mr. Reagan will read this report.

Report of the First Vice-President.

To the President and Members of the American Numismatic Association:

It is the privilege of your humble servant, your First Vice-President, to make his second annual report in that capacity.

Due to the ratification of the Constitution presented at last year's convention, a share of his duties has been as a Member of the Executive Board.

A club at Warren, Ohio, has been organized and presented and accepted as a Corporate Member of the A. N. A., and it has been his privilege to act as its president during the first year of its existence. It holds great promise for the future of coin collecting in Northeastern Ohio.

It was the privilege of your reporting servant to visit a special meeting at the Dayton Coin Club, called at his request, and to secure thereby their corporate membership in the A. N. A., as well as several new members.

In cooperation for the arrangements of this convention, a special trip was made to Columbus to confer with our worthy President, Mr. Ripstra, and the members of the local committee.

It has been the pleasure of your reporting servant to visit as a fellow-member the Cleveland, Dayton, Youngstown, Canton and Pittsburgh Coin Clubs. The report from each is a firm indication of substantial progress.

It was the privilege of your reporting servant to design the envelope and system of balloting which you now use. While it is not claimed to be perfect, any suggestions as to its perfection will be thoroughly appreciated.

He sincerely deems it a great privilege to have worked in the interest of the A. N. A. with the thorough and complete cooperation of our President, Mr. Ripstra, acting at his request and upon his suggestion in many instances.

As chairman of the Committee on the Constitution and By-Laws, some perfections have been made to correct the imperfections of our work last year. Later in this meeting we hope to straighten out some of these minor difficulties.

It has been a pleasure to work with the firm cooperation of our former Presidents, Clarke, Thorson, Zerbe and Henderson, as well as many other of our members who have the first interests of the A. N. A. at heart.

With the introduction of the new Constitution and By-Laws, new privileges have been granted to your reporting servant as well as succeeding First Vice-President. As the poet has said, they teach new duties and time makes ancient good uncouth. Therefore, it is your First Vice-President's desire that the duties of the office be increased and that along with every other officer he may work harder and harder for the interests of our beneficent Association.

Thanking you once again for your splendid cooperation and confidence in me, I am your First Vice-President,

HERBERT W. WALKER.

President Ripstra—You have heard the reading of the report. What is your pleasure?

(It was regularly moved, seconded and carried that the report of the First Vice-President be accepted.)

I will now read the report of Chairman of Executive Board.

Report of Chairman of the Executive Board.

The Officers and Members of the American Numismatic Association:

When I assumed office as President and Chairman of the executive committee, my first official act was to appoint a finance committee, that they might start without delay in installing a modern system of keeping books and accounts of the Association by the General Secretary, Treasurer and the Editor and Business Manager of The Numismatist. This action was in accordance with a resolution passed at the second session of the convention held in Washington, Tuesday, August 24, 1937. The committee appointed was as follows: Martin F. Kortjohn, chairman; and Walter P. Nichols and William H. Sternberg.

Immediately following the adjournment of the convention, August 26, 1937, the Executive Board held a meeting. The following members were present: J. Henri Ripstra, Chairman of Board; Martin Kortjohn, Harry Boosel, L. W. Hoffecker and Herbert W. Walker. Mr. Philpott was excused from attending; Nelson T. Thorson was not present at this meeting.

The first business to be transacted was a unanimous vote by the Board to retain Frank G. Duffield as the Editor and Business Manager of The Numismatist, his salary to be fixed at \$1,800 per annum; and the General Secretary's salary to be fixed at \$600 per year. The second transaction was to set \$350 aside from the funds of The Numismatist, to be used as a drawing account by the Director of Advertising to carry on the work of this important department. The third transaction was to vote unanimously that the Association pay the transportation of the President, when travelling in the interest of the Association; also to reimburse him for any stenographic assistance he may be compelled to hire to assist him in performing the duties of his office.

The fourth transaction: It was unanimously decreed to change the color of The Numismatist back to its original color and quality of paper. This action was taken in response to many complaints about the light color and quality of stock being used.

President Ripstra—Now my general report.

Report of the President.

When I assumed the office of President and Chairman of the Board of Governors I did so with the full realization that there was much hard work to do, and that the office was not an empty honor—while the work would be hard, yet it would be a pleasure.

As I look back over the past year I find that the officers and members worked hard to carry on the important work of guiding our beloved organization through these strenuous economic times to greater accomplishments and success. I am sure that all of us enjoyed seeing the results of our efforts bloom forth with such satisfactory results.

As all beautiful roses have their thorns, our Association also has its pleasant and sad moments. During this past year we have lost through death many a valuable member—valuable because they were outstanding citizens in their communities; valuable because they would much rather give than receive; valuable because they threw their shoulders back, held their heads up, and faced the world with a determination and desire to do bigger and better things; valuable because they were always on the lookout to assist others. I enjoyed the privilege and pleasure of knowing some of these men. I admired them because of their sincerity of purpose and their humbleness in life. And while we cherish the memory of those who have passed into the great future we can honor them best by living conscientiously, that we may demonstrate the benefits derived by their having passed our way.

There are some who are prone to measure the success of our Association in dollars and cents with a large balance in the treasury. Money, of course, is very necessary in conducting any kind of an enterprise; yet at the same time we should use some of our money in building a larger and better organization. There are many ways in which to do this. One of them is to make The Numismatist a bigger and better magazine, with plenty of interesting numismatic articles and the international coin news of the day.

It is my opinion that our organization is big enough to support a business

manager and an editor for The Numismatist. I am also convinced that we are rapidly approaching a time when we must engage writers to prepare special articles on numismatic subjects for our readers. If this comes to pass, of course we necessarily will have to pay for their services. I do not say these things in criticism of our present editor and business manager, Frank Duffield. In fact, I can say only words of praise for the splendid manner in which he so ably and so successfully built The Numismatist up to its present standard. His report of activities will verify my statement far beyond anything I might say to you in a short space of time.

I am pleased to report that many new clubs have been organized in the country, and that our membership has increased throughout the past year in a manner that is gratifying, considering the economic conditions of our country today.

Controversies and complaints were numerous between members; however, most of these cases were settled without the necessity of bringing the matter before the Executive Board. We have one case, however, that was of such a serious nature the board found it necessary to expel the offending member for conduct unbecoming a member of the Association. The notice of this expulsion was published in The Numismatist at that time.

In February of this year the Executive Board made a ruling whereby immediate members of the family of a member may remain members of the A. N. A. upon payment of one dollar (\$1.00) dues. This class of members will not, of course, receive The Numismatist. Notice of this ruling was published in the March issue of our magazine. While the Association is working under the ruling at the present time, an amendment covering this ruling to the constitution and by-laws will be offered at this convention by the Constitution and By-Laws Committee.

At the convention in Minneapolis in 1936 a resolution was passed authorizing a committee to procure fifty new display cases, to replace the antiquated cases we had at that time. This committee did not secure the new cases up to the time the convention was held in Washington. I reappointed the committee in Washington, and during this past year the committee, under the authorization of the Executive Board, proceeded to carry out the instructions of the original resolution as passed in Minneapolis and had fifty new cases especially made for the display of numismatic items. Much credit is due to T. James Clarke, chairman of the committee, for the way he so ably supervised the construction of these new cases.

I believe the members will agree that these cases are very fine. I think myself personally they are the finest cases I have ever seen.

During the last year the Executive Board sold the old display cases to F. C. C. Boyd, of New York City, for \$100.00. The sale was negotiated through Farran Zerbe.

While in Washington last year I made quite a thorough survey of the commemorative coin situation. I was reliably informed that every effort would be made to prohibit the issuance of any new commemorative coins other than those where legislation had already been passed. The intent of the committee on coinage will be readily understood when you read the report of the chairman of that committee, in Report No. 1375, for July 28, 1937, which plainly shows what the committee thinks about the question. Numismatically speaking, this document is an important one. Every numismatist should get it and read it carefully, as it denotes in no uncertain way just what the coinage committee was thinking about.

After making my survey it was very plain to me what to expect in the future, and because of my finding I did not deem it wise to appoint a new committee on legislation. As the old committee had spent considerable time and money in endeavoring to secure legislation that would properly control the issuance and disposition of commemorative coins, and as the earnest efforts of our legislative committee had been of no avail, I therefore did not appoint a new committee.

As Chairman of the Board of Governors I have the following property of the A. N. A. in my possession: The deed to The Numismatist; obverse and reverse dies for the Wormser Medal; one die for the Heath Medal; and the receipts for our coins and medals in the Smithsonian Institution in Washington, D. C.

I want to make a report now of some of my personal activities which were

devoted to the interests of the A. N. A. I have traveled much and delivered many talks during the past year.

Saturday, November 13, 1937: I visited the Western Reserve Numismatic Club at Cleveland, Ohio, and attended the annual exhibit and banquet of the club as a guest speaker. Herbert Walker, our First Vice-President, was among those attending.

Saturday, December 4, 1937: I addressed the noon-day meeting of the Collector's Group at Springfield, Illinois.

Sunday, December 5, 1937: I delivered an address on the History of Numismatics before the adult classes of the Douglas Avenue M. E. Church of Springfield, Illinois.

February 17, 1938: I visited Minneapolis and St. Paul, Minnesota, where I gave a 15-minute talk on coin collecting over the WCCO Broadcasting Station, in the afternoon. In the evening I addressed the Northwest Coin Club at its annual banquet in St. Paul. I might add that I had the pleasure of seeing three applications taken in that night for members of the American Numismatic Association.

March 15, 1938: I addressed the Collectors' Club on the subject of "Good Sportsmanship in Collecting," at Grand Crossing, Illinois.

April 18, 1938: I visited William Dewey, Curator and Librarian of the Association, at Mount Vernon, New York, and had a conference regarding the library and collection of coins. I found the collection in splendid condition. However, Mr. Dewey did not have adequate shelving accommodations for the books and coin collection. Neither was the collection protected against smoke and water in case of a fire. Upon returning to Chicago I took this matter up with the Executive Board, and the Board authorized Mr. Dewey to secure three steel cabinets with doors that would be suitable for the storage of all of the Association's property in his charge. Mr. Dewey secured the cabinets as authorized by the Board. He was so happy to get them, not only because it facilitated the handling of the books, but the books were now in one room instead of two rooms as before. He sent me a photograph of the cabinets in order to give me an idea what a splendid investment we had made. It is my opinion that the Association should dispose of the coins and medals in Mr. Dewey's hands, as they are of no use or value to the membership at large. I trust that the Association will take some steps as regards this matter during the present convention.

I might also mention at this time that the Association had considerable trouble getting its property from the former Curator and Librarian in Rochester. It was necessary to send Mr. Dewey to Rochester to pack the books and collection of coins and ship them via truck to his home in Mount Vernon, New York.

April 19, 1938: I was speaker of the evening and delivered an address at the Fourth Annual Meeting of the Westchester County Coin Club at Bronxville, New York.

April 21, 1938: I visited Bridgeport, Connecticut, and delivered an address at the Second Annual Banquet of the Connecticut Numismatic Association.

April 22, 1938: I had a conference in New York City with Oscar Schilke, District Secretary of Connecticut.

Saturday, April 23, 1938: Martin Kortjohn, a member of the Board of Governors and Chairman of the Finance Committee, and myself, visited Frank Duffield, Editor and Business Manager of The Numismatist, in Baltimore, Maryland. By pre-arrangement, Harry Boosel, of Washington, D. C., also a member of the Board of Governors, met us at Baltimore to join in a conference. Messrs. Duffield, Kortjohn, Boosel, and myself, visited the post-office in Baltimore relative to the mailing of The Numismatist in a manner whereby all the members of the Association throughout the country would receive the magazine at approximately the same date each month. As a result of this conference, arrangements have been made whereby the magazine will be mailed in such a manner that all members will receive it approximately the same time all over the country. Also, at the above conference, several minor changes were made in the advertising rates of The Numismatist; and the matter of the old cases and claims for storage against them was satisfactorily disposed of.

April 27, 1938: I was a guest at the Bronx Coin Club in New York City, and had the pleasure of speaking to its members.

April 28, 1938: I visited the splendid exhibition, "The Bimillennium of Augustus." It was held at the American Numismatic Society, and was the best and by far the most interesting I have ever seen. I wish that every numismatist in America could have seen this wonderful exhibit.

May 2, 1938: I visited Washington, D. C., and was the guest speaker at the meeting of the Washington Numismatic Society.

Having been away from home for three weeks, I returned to Chicago on May 4th.

May 19, 1938: I addressed the Lincoln Group of Chicago on the subject of "Lincoln in Numismatics."

June 12 and 13: I visited Columbus, Ohio, on A. N. A. business. On the evening of the 13th I addressed the meeting of the Columbus Numismatic Society.

The following evening, June 14th, I addressed a meeting of the Cincinnati Numismatic Association, at Cincinnati, Ohio.

June 18, 1938: I visited Iowa City, Iowa. At 7 in the evening of the 18th I took part in a numismatic program given over the Broadcasting Station WSUI. Mr. and Mrs. Ted Hammer, of Burlington, Iowa, Merrill Sheldon, and myself took part in this broadcast.

I might say to the members that the broadcasting station directors were so pleased with the program that they invited us to come back any time we wanted to talk on coin collecting.

June 19, 1938: I enjoyed the privilege and pleasure of assisting in organizing the Iowa Numismatic Association. This was a wonderful experience for me, in being able to have a small part in the formation of this Association. Ted Hammer, of Burlington, and Earl M. Cole, of Davenport, Iowa, both District Secretaries of the A. N. A., deserve much credit for their part in successfully organizing the new association. It is easy to predict that in the near future Iowa will be one of the outstanding States in the numismatic activities of the country.

It might surprise the members of this association when I say I am now on my third thousand letters and correspondence of the A. N. A. It will startle you, I think, to know of some of the correspondence sent to the presiding officer of this Association. A woman wrote a letter and said, "I have a coin of 1856. I know it is not of value, but what is it worth?" Not giving anything else but that description. Correspondence has been extremely heavy. Everybody wants to know what his coins are worth. I brought with me from Chicago four letter files full of correspondence. At home in Chicago I have six letter files filled with unimportant letters that had to be answered. We don't answer all letters however, but we answer those we feel should be answered.

This past year has been the busiest year in my life. It was necessary for me to devote much time during this past year in taking care of the official correspondence of my office. In fact, the correspondence at times was so voluminous that from time to time it was necessary for me to secure outside assistance. I owe much to Agnella McEvilly, who is a member of the A. N. A., for the splendid assistance she gave me during this past year. Oftimes she assisted me at a great sacrifice to herself.

The actual cost to the Association for my transportation expenses and stenographic assistance was \$242.11. The following is an accurate itemized statement of my expenses for the past year:

Nov. 13 and 14, 1937: Visited Western Reserve Numismatic Club, Cleveland, Ohio, R. R. transportation	\$ 19.60
Feb. 17 and 18, 1938: Visited the Northwest Coin Club, Minneapolis-St. Paul, Minn. Transportation	23.63
April 18, 1938: Visited William S. Dewey on A. N. A. business.	
April 19, 1938: Visited Westchester County Coin Club.	
April 21, 1938: Visited Connecticut Numismatic Association, Bridgeport, Conn.	
April 22, 1938: Conference with Oscar Schilke, District Secretary for Conn. Railroad fare, Chicago to New York	40.75
April 23, 1938: J. H. Ripstra and Martin Kortjohn, trip to Baltimore, Md., for conference with F. G. Duffield, and return to New York City. Harry Boosel to attend conference as above, Washington to Baltimore and return, \$1.25. Total	15.65

April 27, 1938: Visited Bronx Coin Club.	
May 2, 1938: Visited Washington Numismatic Society. R. R. transportation, New York City to Washington, D. C.	5.50
May 3, 1938: Washington to Chicago	28.65
June 12, 1938: Visited Columbus, Ohio, for convention.	
June 13, 1938: Conference, R. R. transportation	11.95
June 13 and 14, 1938: Trip from Columbus to Cincinnati. Free transportation.	
June 14, 1938: Visited Cincinnati Numismatic Association. R. R. transportation to Chicago	11.35
June 18 and 19, 1938: Visited Iowa City, Iowa, assisted in organizing Iowa Numismatic Assn. R. R. transportation	9.05
Total traveling expenses	\$166.13
July 18, 1938:	
Margo Burns, public stenographer, Iowa City, Iowa	\$ 2.50
Wilma Dace, 3030 W. Washington Blvd., Chicago, Illinois	17.50
Agriella B. McEvilly, 3710 N. Wolcott Ave., Chicago, Illinois, A. N. A. 4912	41.25
Total stenographic expenses	\$ 61.25
Express and telegrams	14.75
Total expenses to date	\$242.11

Our Ernest R. Wernstrom, Second Vice-President, passed away January 24, 1938. The Executive Board approved Harvey L. Hansen to fill the vacancy caused by Mr. Wernstrom's demise.

As I was writing this report I received some news that shocked me greatly. A letter was received from William J. Schultz, of Cincinnati, Ohio, dated August 9, 1938. I will give it verbatim:

"Dear Brother Ripstra: This to inform you of ugly rumors floating around, the sum and substance of which are to the effect:

"That Ripstra has spent some \$5,000 and expenses for all details charged to A. N. A., without knowledge or consent of the Board."

"I shall be glad to have your explanation relative to such rumors.

(Signed) WILLIAM J. SCHULTZ."

A rumor such as this is started with malicious intent, as there is not one word of truth in it. Every cent expended during this last fiscal year was spent in a regular, legal manner. I turned this matter over to the finance committee for a thorough investigation. Since then I have been informed by that committee that they will incorporate in their report a detailed account of the expenses of all departments of the Association of the past year.

If there are any members attending the Convention who want any information regarding the expenses of the Association or anybody else's expenses, or any money expended for anything at all, I would ask them to see Martin Kortjohn, who is chairman of the committee, or Mr. Nichols. I have had several sessions with the Finance Committee, and these gentlemen have their figures at the end of their tongues as though they were reading them, and I can compliment them on the fine way they looked into the report and gave it to me in time so that I might read it in this report.

That was a serious rumor and I might say it was as far up as Boston. Mr. Nichols wrote to me about it. It was also in New York. It has been in Pittsburgh. It was down in Cincinnati. It has even been here. Lee Hewitt got a nice letter, and it even got to Chicago. I don't know why anybody would want to start a malicious report of that kind. I can't imagine anything worse than a person attacking another person's character, especially when they make the statement that all of this money was spent without the knowledge or consent of the board. It is ridiculous.

At the close of the fiscal year ending July 31, 1938, cash on hand showed an increase of \$3,381.32 over the preceding year. Also that the total expenses for the year—as will be shown in the Auditors' report—amount to \$4,669.07. But included in this amount, however, there are items of non-

recurring expenses amounting to \$1,836.00, which make the net expenses for the year of \$2,833.07, which is within \$200 of the expenses of 1937 (1936-1937 fiscal year).

Before closing my report I want to express my appreciation to those officers and members of our Association who have supported me in such a wonderful manner. It was their support and encouragement that spurred me on in my efforts to accomplish so much worth while. I close my report, thanking you again, one and all, and congratulating you for the splendid manner in which you cooperated with me this past year.

J. HENRI RIPSTRA, President.

(Vice President Walker took the Chair.)

Chairman Walker—You have heard the very splendid report of our President. What is your pleasure therewith?

Mr. L. M. Reagan—I move the adoption of the report. (The motion was seconded.)

Dr. Henderson—There is a recommendation in that report that should go to the Resolutions Committee before the motion is passed.

Chairman Walker—I would say that the adoption of the report with thanks has been our regular procedure and those recommendations come in the regular course to the committee. Are there any further remarks?

Mr. Schwartz—I would like to propose a rising vote of thanks to President Ripstra for the wonderful work he has done. (Motion seconded and unanimously carried.)

A Voice—May I ask that it be recorded that the motion was unanimously carried?

Chairman Walker—It will be so recorded. There is one thing which Mr. Ripstra noted in his report which I am going to take the lead in saying that I believe that perhaps for the first time in the history of the association there was a regularly elected officer taken from his duties and unable to report. That was Mr. Ernest Wernstrom, whom most of us had the privilege of knowing personally. I would like to ask at this time that we stand one minute in silent reverence for our departed officer of the past.

(The assemblage arose and stood silently for one minute.)

(President Ripstra resumed the Chair.)

Mr. Reagan—Here is an announcement for Mr. Gonzales. Our Georgia State Secretary requests all other District and State Secretaries to assemble with him tomorrow, Tuesday, at 9 A. M. on our hotel mezzanine to discuss matters pertaining to our duties and to the general welfare of the A. N. A.

President Ripstra—The district secretaries will take notice, please. It is now five minutes after twelve and we haven't read any reports of the District Secretaries. I would like to know the thought of the convention regarding this. There are many reports from District Secretaries that could be printed in The Numismatist. Mr. Bullowa has gone to a great deal of time and expense, his own expense, by the way, in getting some twenty papers, and he has asked if he can have a little time during this convention to have some of those papers read. I personally think it would be much better to read some of those papers. Of course, they would be published later on, and also some of our District Secretaries' reports. However, this lies in your hands and anything you say will be done.

Mr. Thorson—Mr. Chairman, I move that it be the sense of this convention that all official documents, and all reports and all letters, and the tabulation of the balloting be published in The Numismatist.

President Ripstra—You have heard the motion. Is there a second? (The motion was seconded.)

President Ripstra—Are you ready for the motion? Mr. Zerbe wishes to discuss the question.

Mr. F. Zerbe—Mr. President, if I understand the motion correctly, our District Secretaries or those who have favored us with papers will have no mention before the convention. Am I correct in that? Is that the sense of your motion? I would like to offer an amendment that such papers and such reports as we may not have time to present in detail be referred to as to subject, and mention made of the authors of papers, and that our District Secretaries shall be named as making a report. That would be information for the convention.

Mr. Thorson—I will accept that amendment.

Mr. Reagan—I would just call your attention to this fact. I have read a number of these District Secretaries' reports, and many of them contain a considerable number of recommendations and suggestions which ought to be considered at least, and either acted upon or rejected, so that in case the reports are not read in full, they should be read by some one and the recommendations and suggestions which require convention action ought to be taken up.

President Ripstra—There is considerable truth in what Mr. Reagan says. I think we can do that, too, and follow the sense of the motion. You have heard the motion made by Mr. Thorson and the amendment made by Mr. Zerbe, having been accepted by Mr. Thorson. They were duly seconded. Are there any questions?

Mr. Wormser—Could that be read again so we can get it? I would like to have the amended motion given.

President Ripstra—Mr. Thorson, will you give that motion just as you made it, and the amendment?

Mr. Thorson—I move that it be the sense of this convention that all documents and reports of officers and anything official, including the results of the election and the tabulation of votes, be published in The Numismatist. That motion does not interfere with anything that may come up relating to the district secretaries.

(The motion, including the amendment, was put to a vote and carried.)

Mr. Wormser—In regard to the reports of the District Secretaries, I would like to move, as Mr. Reagan has them pretty well under control and knows what they contain, that he pick such reports as seem important and require action, and that as a special order of business we set from 10 to 11 on Tuesday for the reading of such reports as are required. And as regards the Committee on Papers, that we set from 11 to 12 o'clock on Tuesday for reading of such papers as the Paper Committee may recommend. I offer that as a motion.

(The motion was regularly seconded, put to a vote, and carried.)

President Ripstra—Is there anything else to be brought up before this meeting? It is now ten minutes after 12. We started this meeting ten minutes after 10. Dr. Henderson wants to make an announcement.

Dr. Henderson—I believe this is the first year that members coming to the convention have been provided with a badge upon registration with the Secretary without any fee being paid. I see you all have one on. These badges are given to you. They are given to you by a resolution passed by this Association some years ago. We followed that resolution. Nevertheless, we have also kept our budget for the expense of this convention down to the very lowest notch possible. While we hope to have the biggest convention ever held, we will have the least expense. There is one thing we didn't figure on, and we are going to be in a hole and will have to fall back on the A. N. A. fund if you don't come across for the entertainment tickets. If you come across as nicely as you have in everything else, we won't have to call on the A. N. A. treasury for any amount of money, as they have in the last several conventions. The \$4 for the entertainment is the second lowest fee we have ever had in the association.

President Ripstra—If there is no further business before this association we will now adjourn until 10 o'clock tomorrow morning.

SECOND SESSION—TUESDAY MORNING, AUGUST 16.

The second session convened at 10.15 o'clock, President Ripstra presiding.

President Ripstra—Officers and members of the American Numismatic Association: The second meeting of this convention is now about to start. We will begin this meeting by having a report of our Finance Committee by Mr. Kortjohn.

Report of Finance Committee.

(Mr. Kortjohn read the report of the Finance Committee, making the following interpolation: I think I will read these two statements before I continue with the comments that I have here. The first statement is one

of the general account. The report of The Numismatist was read just as I have it in my hand by Mr. Duffield, and the committee agrees with it 100 per cent.)

General Account—Statement of Income and Expenses For the Fiscal Year
Ended July 31, 1938.

Income:

Dues	\$2,649.00
Subscriptions	5,197.00
Medallions and Bars sold	41.00
Interest on bank balances	335.94
Membership Lists sold	2.00
Showcases sold	100.00

Total income	\$ 8,324.94
------------------------	-------------

Expenses:

Printing and Stationery	\$1,093.14
Postage	420.87
Salary of General Secretary	550.00
Convention Stenographer	120.00
New Showcases	499.00
Showcase storage and shipping	89.03
Convention Dies and Bars	3.50
Expenses of District Secretaries	162.82
Library Expenses	165.62
Salary of Librarian	100.00
Expenses of Legislation Committee	394.75
Convention expense	400.00
Coin purchases	155.76
Accounting service	50.00
Bank exchange charges	72.23
Insurance	82.33
Photographs	16.00
Traveling expenses	280.31
Other expenses	13.71

Total Expenses	\$ 4,669.07
--------------------------	-------------

Net income except The Numismatist and Life Membership	\$ 3,655.87
---	-------------

Cash Balance of Aug. 20, 1937, received from General Secretary	\$ 144.77
--	-----------

	\$ 3,800.64
--	-------------

Cash balances transferred:

To General Secretary	\$ 250.00
To Business Manager	362.00
	\$ 612.00

Net increase in cash balance	\$ 3,188.64
--	-------------

Cash balance previously reported	\$17,343.56
--	-------------

Cash Balance July 31, 1938	\$20,532.20
--------------------------------------	-------------

LIFE MEMBERSHIP ACCOUNT.

Life Membership fees collected:

Merrill V. Sheldon, Life Membership No. 49	\$ 50.00
Theodor Hentgen, Life Membership No. 50	50.00
Martin F. Kortjohn, Life Membership No. 51	50.00

	\$ 150.00
--	-----------

Interest on bank balance	\$ 61.78
------------------------------------	----------

Cash balance previously reported	3,075.28
--	----------

Cash Balance July 31, 1938	\$3,287.06
--------------------------------------	------------

To the President and Members of the American Numismatic Association:

At the convention held in Washington last year this committee was appointed for the purpose of installing a set of books along the lines recommended by the previous auditing committee to that convention. Immediately after its close the books were purchased, properly headed-up and mailed to the General Secretary, the Treasurer and the Business Manager of The Numismatist, each book having complete instructions pasted inside for the proper manner of making the entries. Owing to the large amount of time and labor required to do the initial work of taking the names of some thirty-five hundred members and former members, determining whether or not they retained their membership, and arranging them in the numerical order thought best, and finally writing in the names of the members, the completion of the membership register was delayed until about the middle of December. This, however, was insufficient time to permit beginning the record with the entry of dues for the year 1938.

With the exception that we did not see the voucher record of the General Secretary and that, owing to the great distance between the several offices of the Association, it was not feasible to permit personal inspection of the work by the committee after entries had been made in the records, thus correcting at an early date the normal errors due to lack of familiarity, they were maintained in a highly satisfactory manner. Moreover, at the end of July the committee corresponded with the three officers, requesting that the books be closed on the last day of July and shipped to the chairman for audit. The books were received quite promptly, and as early as August 3, thus permitting the committee to make its examination in a more businesslike and thorough manner, and not subject to the pressure of time and the night work formerly entailed in doing such work at a convention. We submit herewith as part of this report two statements of income and expenses for the period up to July 31, 1938, the end of the fiscal years of the Association.

Comments on Statement of Income and Expenses of the General Secretary.

There are a number of items on which we make special comments. The first is that since the previous convention year ended on August 23, 1937, the financial transactions of both the General Secretary and the Treasurer are for a period somewhat less than twelve months. The result of this particular situation was to reduce the amount of dues and subscriptions by the sum of the collections made in 1937 between August 1 and August 23. It also had the effect of showing that only eleven months' salary had been paid to the General Secretary, his total annual salary being \$600, and not \$550 as shown. However, because \$72.50 was collected early in August, 1937, the net result is that the total net income should be increased to the extent of \$22.50. In future such situations will not arise because of the adoption of a fiscal year ending on July 31.

Included in the figure for printing and stationery is an amount of \$543.75 for the preparation and printing of the membership list and library list. Showcase storage and shipping expenses will be greatly reduced in future because of the purchase at a cost of \$499.00 of the new showcases authorized by a previous convention. It will be noted that the old ones were sold for \$100. The salary of the Librarian is shown at \$100, though his annual compensation is \$150; the remaining \$50 will be paid to him after he completes his service to August 31, 1938. His expenses include \$42.20 for the transfer of the Library from Rochester to Mount Vernon and \$78.00 for three large cabinets to house the books. In our 1937 attempts to have commemorative coin legislation enacted, the committee spent \$394.75; the payment of the costs was authorized by the convention held in Washington and the expense should be considered as applying to the previous year. The sum of \$400 was spent in reimbursing the Washington club for its deficit arising from the 1937 convention. The last item is that a check of \$50 was drawn for accounting services in connection with the writing up of the membership register.

Total expenses shown on the statement of the General Account are \$4,669.07. Several small checks for dues and subscription refunds were paid, but these were deducted from corresponding income accounts rather

than being considered as expenses. The total does not include transfers of \$612, because the Association still retains these items in other accounts.

Comments on Statement of Income and Expenses for The Numismatist.

No special comments are made in connection with the statement of The Numismatist aside from comparisons of figures of this year and last year. Mr. Duffield read at Monday's session the statement prepared by our committee. Since his figures were in complete accord with ours, it was thought advisable not to burden the members with two separate reports. The figures, unlike those for the General Account, are for a full twelve-month period, but an apparent loss of \$608.01 is shown. This amount is before making any allowance for the subscriptions of members, which, when taken at the old figure of \$2.00 per year, amounts to \$5,197.00 as shown in the statement for the General Account. Attention is also directed to the decline in income from advertising from \$7,574.09 to \$6,161.80, and also to a reduction in income from subscriptions from \$7,598.08 to \$7,320.27, the latter amount including part of \$2,123.27 at the new \$3 annual subscription rate. The only other item of note is that \$362.00 was received as a transfer from the General Account. This was not treated as income and is part of the \$612.00 mentioned in the preceding paragraph.

Comments on Records of the General Secretary.

The General Secretary collected during the year receipts from dues and from miscellaneous sources. All such receipts recorded in his cash book were transferred to the Treasurer, with the exception of the July, 1938, receipts amounting to \$88.45, a check for which, according to the Secretary, has since been mailed to the Treasurer. The General Secretary also has in his possession the \$250 fund advanced to him by the Treasurer during the year just ended. In addition, he has the August collections from members which he advised us that he cashed at the bank, a practice which the bank must be advised to discontinue. In other words, the General Secretary should not be given the power to cash checks which he receives for the Association in either his own name or in that of the Association.

Bills received by the General Secretary were approved and vouchers were then prepared and signed by an executive officer and the General Secretary. The approved vouchers and bills were then mailed to the Treasurer, who signed them and made out the checks. These checks were recorded by the Treasurer in a cash book from which the financial statement was prepared. It is because more complete figures may be obtained from the books of the Treasurer than from those of the General Secretary that no statement is given for the latter. However, no discrepancies were disclosed by the many tests that were made of the entries in his books. Our examination also included the testing of entries made in the new membership register which, except for one minor adjustment of procedure, we found to work out to our complete satisfaction.

General Comments.

In the report of the President read at Monday's session of this convention mention was made of a communication received from a member relative to large disbursements of funds without authority. In connection with obtaining information relative to this matter we supplied the President with many figures. Inasmuch as the financial statements are clear in themselves and record both opening and closing cash balances, together with income and expense transactions in the interim, there can be no justifiable complaints that any expenses were omitted. We discovered no tangible evidence of any irregularities of any kind.

In closing, we shall point out that the best possible way to indicate at this time that our Association is progressing favorably from a financial standpoint, is to compare bank balances at both the beginning and end of the fiscal year. This information follows:

Balance as reported at the Washington convention:

Fund of General Secretary	\$ 144.77
Checking account of Treasurer	1,076.27
Undeposited check of Treasurer	72.50

General savings account of Treasurer	16,194.79
Life Membership Fund of Treasurer	3,075.28
Bank account of Business Manager of The Numismatist	840.09
Total cash balances at beginning	\$21,403.70
Balances at July 31, 1938:	
Fund of General Secretary	\$ 250.00
Checking account of Treasurer	913.02
Check to General Secretary in transit to Treasurer	88.45
General savings account of Treasurer	19,530.73
Life Membership Fund of Treasurer	3,287.06
Bank account of Business Manager of The Numismatist	594.08
Total Cash Balances at end	\$24,663.34
Total net increase for the year	\$ 3,259.64
Net increase made up as follows:	
Net income of General account	\$ 3,655.87
Net income from Life Membership account	211.78
	\$ 3,867.65
Net loss on The Numismatist account	\$ 608.01
Net increase as above	\$ 3,259.64

Owing to the inability of the third member of our committee to attend this convention, our report is submitted over the signatures of the other two members of the committee.

MARTIN F. KORTJOHN, Chairman;
WALTER P. NICHOLS,
Finance Committee.

President Ripstra—You have heard the reading of the report of the Finance Committee. What is your pleasure?

Mr. Stack—I move it be accepted. (The motion was seconded and carried.)

A Member—Mr. President, I might say regarding this report that I believe this is the first time in the history of the American Numismatic Association we have had so complete a report—so splendid a report—as rendered by this Finance Committee. I want to congratulate this Association on having these two great fine gentlemen, both of them certified public accountants, to render this report.

President Ripstra—I wonder if the Proxy Committee could make a supplementary report. Is the chairman of the Proxy Committee present?

Report of Proxy Committee.

Proxies are held by members as follows:

Barger, Earl	2	Mehl, B. Max	12
Barnet, Joseph	4	Moore, W. C.	3
Bauer, G.	2	Morris, J. H.	3
Blake, G. H.	9	Needels, G. W.	4
Bolender, M. H.	7	Northwest Coin Club	1
Boosel, Harry	9	Nichols, W.	1
Boyd, F. C. C.	4	Oblisk, V. L.	3
Bullowa, David	3	Olson, Paul	2
Clarke, T. J.	3	Philpott, W. A.	2
Curtis, Oce	13	Polzer, H.	3
Dewey, W. S.	2	Reagan, L.	9
Duffield, F. G.	18	Rippner, P.	3

Evans, Wm.	22	Reed, Ira S.	2
Freeman, Harley	6	Rayson, W. G.	2
Fisher, Chas. H.	2	Ripstra, J. H.	49
Gibbs, H.	4	Ross, F. C.	9
Grant, H. M.	59	Schilke, O. G.	9
Gonzales, J. J.	14	Stewart, J.	3
Grinnell, A. A.	1	Sghia, O. T.	7
Gregor, J. W.	13	Stack, J. B.	2
Hall, C. S.	1	Sheldon, V.	13
Hanson, H. L.	4	Siegle, I.	1
Hammer, Ted	3	Thorson, N. T.	2
Henderson, Dr. J. M.	14	Wormser, M.	3
Hentgen, Theodor	1	Walker, H. W.	11
Hewitt, L. F.	5	Wynne, W. J.	1
Higgy, C. E.	2	Weikert, E. L.	2
Hoffecker, L. W.	23	Wilson, H. T.	179
Kabealo, Sam	1	Wilson, R. A.	1
Kelly, James	2	Wilson, W. L.	1
Kersteiner, O.	3	Zerbe, Farran	12
King, B. E.	1	Zimmer, J. I.	4
Kortjohn, M. F.	17	Void	34
Kosoff, A.	1		
MacIntosh, H.	1	Total	660
MacAllister, J. J.	1		

Respectfully submitted,

RAGNAR CEDELUND,
T. R. HAMMER,
MAX M. SCHWARTZ,
Proxy Committee.

Mr. Hammer—Mr. Chairman, I am making this report for Mr. Cederlund, the chairman.

President Ripstra—You have heard the report of the Proxy Committee. It was Ted Hammer who made this report for Mr. Cederlund, the chairman. I want to introduce him to you and you to him, because Ted is the young fellow who made it possible for Iowa State to organize and have its first convention in the little town of Iowa City, where there is no coin club nor collectors. He met with his people there and organized the Iowa State Numismatic Society, and it started off with a bang.

Dr. Henderson—May I inquire again how many proxies H. T. Wilson had?

Mr. Hammer—One hundred and seventy-nine.

Dr. Henderson—I believe at the last convention a motion was passed limiting the number of proxies to be held by any one member to 50.

President Ripstra—I don't think that was carried.

Mr. Cederlund—I didn't think that was carried at the last convention. I think it was laid on the table.

Dr. Henderson—The Secretary can answer that.

President Ripstra—Dr. Henderson, the Executive Board, in sending out the notices by the General Secretary, recommended, through Herbert Walker, our Chairman of the Constitution and By-laws Committee, that the members of the Association send the proxies to some friend who was going to attend this convention that they might have the privilege of voting the proxies, rather than having the General Secretary have so many proxies, as he did last year, where 221 votes were used at one time. I think I have some 60 proxies at this time. The General Secretary has 179.

Mr. Hunt—I believe at the Washington convention you will find I was the one who made the motion. There was definite action—I am sure of that.

President Ripstra—We didn't accomplish anything. We had a recommendation.

Mr. Hunt—I made the motion.

Dr. Henderson—The records should show this, and undoubtedly do. I still insist that action was taken. Somebody introduced a resolution limiting the number of proxies to be held by any one member to 50.

President Ripstra—Dr. Henderson, I am quite sure it was not passed. Do

you want to take action at this time similar to that? Do you want to offer a resolution at this time?

Dr. Henderson—I do not, Mr. President. I would like to have that confirmed or have it proven that I am wrong.

President Ripstra—I am quite sure there was no action taken.

Mr. Curtis—Wouldn't the best method of solving this question be a reference to the secretary's record and let that stand as being the real ruling? You have one idea; he has another. I have an idea that Dr. Henderson is right. Maybe others have the same idea. There is a record that would prove this.

President Ripstra—Mr. Secretary, we have a question referred to you. What is the answer?

Secretary Wilson—We are referring it to Mr. Duffield.

President Ripstra—Mr. Duffield, Editor of the Numismatist, have you any information?

Mr. Duffield—There was considerable discussion on the proposition of Mr. Hunt to limit the number of proxies anyone might hold, and I was just glancing through the proceedings of the fourth session. In a few minutes I can look up the matter.

President Ripstra—We will have to give Mr. Duffield a little time to look up this question. We will bring it up a little later. At this time Mr. Reagan will read reports of the District Secretaries. Before Mr. Reagan starts the papers, I might say Mr. Walker has given a ruling that those persons who have left their ballots at home and desire to vote at this convention can do so by getting a new ballot from the General Secretary.

Dr. Henderson—Mr. Chairman, I believe at this time we ought to set a time for closing the ballots, which is prescribed in our by-laws, and which is 12 o'clock on the second day of the convention. The ballots must be in before that hour.

President Ripstra—Nominations, Dr. Henderson, today; the ballots tomorrow.

Mr. Reagan—I have here, first, a letter from Norman B. Mason, who is District Secretary for the Province of Ontario, to President Ripstra, which reads as follows:

"In connection with the Boy Scout merit badge, I am intending, early in the fall, to get in touch with the Boy Scout Headquarters here, and wonder if it would be possible for the A. N. A. to give a subscription to The Numismatist free for one year to Scouts qualifying for the badge. I do not imagine it would cost the Association very much, as I do not suppose there will be a great many qualifying; and (this is the part the Association should be interested in) the free subscription would carry on their interest in coins for one year after their activities of trying for the badge. I do not know what the procedure would be to authorize this, but, if necessary, and if the suggestion has your approval, it could be brought up at the convention."

Mr. Wormser—Mr. President, I would like to move that that letter be referred to the Board of Governors. (The motion was seconded and carried.)

Mr. Reagan—I have next the report of the Second Vice-President, which I think should have been read yesterday, but it includes a summary of the work of the district secretaries of the Western part of the United States, and it will not be necessary for me to read their individual reports as the work of those secretaries is included in this report.

(The reports of the District Secretaries will be published in next month's issue of The Numismatist, as was done last year.)

President Ripstra—You have heard the reading of the reports of the various District Secretaries. I believe it is in order to turn these over to the Resolutions Committee for action. There are quite a number of recommendations. What is your pleasure?

Mr. Stack—I move we adopt them with thanks to all the District Secretaries. (The motion was seconded and carried.)

President Ripstra—Mr. Bullowa, chairman of the Papers Committee, has worked hard for a long time and has secured a number of valuable papers. Mr. Bullowa, you now have the floor.

Report of the Committee on Papers.

Mr. President and Members of the A. N. A.:

Your Committee has been very active in endeavoring to secure for the 1938 Columbus A. N. A. Convention representative numismatic material. Letters were sent to approximately 100 members of the Association. The response was very gratifying, as some members were most helpful in making suggestions as to others to whom requests for papers should be sent. Approximately 25 papers have been submitted to your Committee from the following authors:

- T. O. Mabbott, "Scrip From Indian Territory, 1894."
- W. S. Dewey, "Commemorative Store Cards of Admiral Dewey."
- J. Coffin, "Papal Coins, the Common Coinage of Pope Pius IX."
- P. Pennington, "Notes on the So-called Roman Family Coins."
- L. F. Hewitt, "The Caslow Scrip Experiment."
- R. Cederlund, "Polish Necessity Coins."
- W. G. Rayson, "Engravers of the Dies of English Coins."
- R. E. Davis,
- G. A. Pipes, "As Others See Us."
- D. M. Bullowa, "Numismatic Impressions."
- N. B. Mason, "A Canadian Rarity?"
- J. S. Davenport, "Commemorative Coins of Italy," "Commemorative Coins of Denmark," and "Commemorative Coins of Sweden."
- W. C. Moore, "A Restive Hobby."
- F. L. Wilson, "Coins of Freedom."
- A. S. Butterworth, "United States Paper Money From the Revolution to the Civil War."
- R. K. Botsford, "Shinplasters of Ephrata."
- H. M. Turner, "Ancient Ohio Numismatics."
- J. F. Sawicki, "Coins of Poland."
- T. Hammer, "Move Onward, Please."
- C. M. Wormser, "Nicholas Briot; His Work in England."
- L. M. Reagan, "Lives and Coinage of Caracalla and Elagabalus."
- C. N. Schmall, "American Numismatic Activities Before the Civil War."
- T. T. Belots, (extension of time granted due to illness).
- A. Sutherland, (extension of time granted due to distance).
- Y. A. Sargis, "Coins of Cleopatra."
- M. H. Morgenroth, "Luther Portraits on Notgeld."
- M. V. Sheldon, "Impressions About U. S. Patterns."
- C. Frank Ross, (extension until October 1st).

Your committee has made every endeavor to bring once again to the annual Convention of the Association true numismatics, with the thought that this can best be accomplished by the reading of a few papers to the members assembled on the floor of the convention.

Special time has been allotted for the reading of some papers this year, and it is hoped that in future years more and more time will be devoted to the reading of papers at the conventions. It is very unfortunate that the Association has found a means of accepting papers prepared for presentation by the mere passage of a motion that it be "accepted as read" and published in the official organ of the Association.

Your committee trusts that the convention will signify its appreciation of the time and effort spent by the various members who have taken the trouble to prepare material, by granting such members as may care to do so the time necessary for the reading of some papers.

Respectfully submitted,

DAVID M. BULLOWA, Chairman;
WM. G. RAYSON,
F. C. ROSS,
N. B. MASON,
R. E. McLAIN,

Committee on Papers.

Mr. Bullowa—Of the papers which I received, a great number are not suitable for presentation at this time, because of the fact they have material which has to be studied or referred to. They cannot be grasped by mere

reading, but there are some papers which are adaptable to this convention, and I would like to have your attention this morning for three papers by H. M. Turner, of Ohio; Lee F. Hewitt and M. V. Sheldon. They are three papers I think you will find interesting and worth while. Mr. Turner. (Mr. Turner read his paper on "The Ancient Pearl Money of Ohio.")

Mr. Bullowa—I am sure you all enjoyed Mr. Turner's excellent paper and I am sure we will join in giving Mr. Turner a rising vote of thanks.

(The assemblage arose.)

Mr. Bullowa—The next paper we are going to hear is on the "United States Series of Patterns." Mr. Sheldon, of Chicago, has written a very interesting paper. Mr. Sheldon.

(Mr. Sheldon read his paper on "United States Patterns.")

Mr. Bullowa—I am sure you all enjoyed hearing Mr. Sheldon very much, and I hope that these papers that you are hearing this morning will prove an incentive for all of us to write papers next year for the convention. I tried to get most of the officers to write them and the Board of Governors and District Secretaries, and I hope all the other members will do their share. It is only through writing papers that we are able to show to other members what we have to offer in our study of numismatics. The final paper which we are going to hear this morning is on paper money. Mr. Hewitt has written a paper entitled "The Caslow Scrip Experiment."

(Mr. Hewitt read his paper on "The Caslow Scrip Experiment.")

Mr. Bullowa—I believe it would be in order now to give Mr. Sheldon and Mr. Hewitt a rising vote of thanks for the excellent material they have prepared for us.

(The assemblage arose.)

(These three papers and all others presented to the convention will be published later in *The Numismatist*.)

President Ripstra—I want to thank you very much for the very fine work you have done in getting these papers, and as long as we have been rising to give a vote of thanks, I think we owe Mr. Bullowa a rising vote.

(The assemblage arose.)

President Ripstra—Mr. Wormser, chairman of the Resolutions Committee, do you have a report?

Report of Committee on Resolutions.

Mr. Wormser—Mr. President and Members of the Association: Your Committee on Resolutions considered some of the reports submitted yesterday and the recommendations embodied therein, and, after considerable discussion, tabulated a number of resolutions for your action.

Resolution No. 1.—Resolved, That the Librarian be instructed to convey the thanks of the Association to all those who kindly donated books to the library during the year 1937-38.

Mr. Walker—I move the adoption. (Motion was seconded and carried.)

Mr. Wormser—Resolution No. 2—This covers further recommendation by the Librarian, especially in regard to additions for the next year, and the purchase of further books.

Resolved, That the Association approves of the purchase by the Librarian of numismatic books of general reference and usefulness, but not the *American Journal of Numismatics*, for which there would be too limited demand, and that a sum not to exceed \$150 be appropriated for general purchases and maintenance expenses of the Library and for the work of general inquiries and information.

In explanation, I might say that the Librarian asked for \$100 and a special appropriation for the purchase of the *American Journal of Numismatics*. Your committee felt that this book would be historical rather than of practical usefulness to the Association when we at the present time maintain a circulating library, and we increased the appropriation in view of the fact that the librarian also takes over the work of what we might also call the department of inquiries, but not the purchase of the volumes of the *American Journal of Numismatics*.

President Ripstra—Members, you have heard the resolution as recommended by the Resolutions Committee. This is the second resolution. What is your pleasure?

Mr. Walker—I move its adoption. (The motion was seconded and carried.)

Mr. Wormser—The next recommendation is about lifting the restrictions on certain books in the Library as far as circulation is concerned.

Resolution No. 3—Resolved, That the question of restricting the use of certain books in the Library against general circulation is purely one of general management, and the consideration of the detailed rules governing the conduct of the Library should be left in the hands of the President and Executive Board.

President Ripstra—You have heard this resolution. What is your pleasure?

Mr. Walker—I move its adoption. (The motion was seconded and carried.)

Mr. Wormser—The Librarian also recommended the sale and distribution of numismatic material in his hands. We offer Resolution No. 4 on that subject, which is left in your hands:

Resolved, That all material, numismatic and literary, at the present time in the hands of the librarian and custodian be retained as the property of the Association as a foundation of its collection, and that such material be not disposed of because of being contrary to the wishes of the donors.

Mr. Walker—I move it be passed. (The motion was seconded and carried.)

Mr. Wormser—Resolution No. 5 takes up the work of the Advertising Committee.

Resolved, That the sum of \$350.00 be appropriated for the use of the Director of Advertising such sum to include the acquisition of a supply of Haskins booklets; and that out of this appropriation the Advertising Director take charge of the distribution of several copies of the Numismatist and of the first copies sent out on subscriptions resulting from the activities of the Advertising Committee.

President Ripstra—You have heard this resolution recommended by the Resolutions Committee. What is your pleasure?

Mr. Schwartz—I move the adoption. (The motion was seconded and carried.)

Mr. Wormser—Resolution No. 6. Resolved, That the Association continue the activities of the Committee or Director of Coin Purchases and that a sum of \$100 be appropriated for such purchases as additions to the Smithsonian Institution Museum to go on exhibition.

Mr. Walker—I move its adoption. (The motion was seconded and carried.)

Mr. Wormser—Mr. President and members, that is about all that has come before the Resolutions Committee. If anybody wishes to discuss ideas on which to adopt resolutions or consider them, we shall be glad to hear from you.

Mr. Voetter—Mr. President, I have here a communication from Mr. Hansen, the Second Vice-President of the Association. At the conclusion of the reading I will make a motion.

To the Officers and Members of the A. N. A.:

The Association issues a convention badge, with bars for each convention. The thought has occurred to me that it would be quite appropriate to issue a similar badge for officers with a bar for each office held and the date inscribed on the back or reverse. The obverse to carry the name of the office held. The medal to be used could be the same as now used for the A. N. A. convention badge or, rather, medal. The medal to be purchased by the respective officers if desired from the General Secretary. Bars also to be purchased by the individual. Any past officers to be entitled to wear bars for any office held back to the date of A. N. A. organization, one bar for each year of service as an officer. As a numismatic organization this would further medallic interest.

HARVEY L. HANSEN.

Mr. Voetter—I move that this be referred to the Committee on Resolutions.

President Ripstra—You have heard the letter as read by Mr. Voetter.

It has been moved that it be referred to the Committee on Resolutions. Is there a second to that motion?

Mr. Zerbe—I second the motion. (The motion was put to a vote and carried.)

President Ripstra—At this time, Mr. Duffield, will you kindly come up here and tell what you have found out about the action taken in Washington regarding proxies.

Mr. Duffield—The record shows that at the third session of last year's convention Mr. Hunt made a motion limiting the number of proxies each member should be allowed to hold or vote. It was discussed and a motion was made to lay it on the table, with the understanding that it was to be taken from the table at the following session. At the following session it was taken from the table and Mr. Bauer moved that it be referred to the Committee on Constitution and By-laws. Mr. Zerbe seconded the motion. The motion was carried. Nothing was done except to refer it to the Committee.

President Ripstra—There was nothing done relative to the matter in Washington. I don't know just how this organization could limit the number of proxies anyone could hold unless there was a provision made that the surplus proxies could be taken care of in such a manner that no member of our Association would be disfranchised relative to his proxy. We have a few minutes left. Is there anybody here who has anything to offer along the line of proxies? I don't know whether any proxies will be used. I know I am not going to use mine.

Mr. Curtis—I am not quite clear as to the intent and purpose of this resolution that has been stated by the secretary. He said it was carried as amended. Will he kindly state what the motion was as amended so it will be clear in the minds of the audience and members here as to just what the status is.

President Ripstra—It was moved to lay it on the table, and was later taken from the table and amended to refer it to the Committee on Constitution and By-Laws, and they did not taken any action.

Mr. Curtis—That is the status of it at the present time.

President Ripstra—We have no resolution on record.

Mr. L. Hewitt—As I see that proposition, the only way it could be done would be for the man with excess proxies to only actually vote 50 votes on a question. If he had 100 he would have to vote the surplus 25 yes and 25 no.

Dr. Henderson—I think as the records show, this is only an incomplete action as ordered by the convention. It very clearly states there that this is to be referred to the Committee on By-Laws and Constitution for consideration. It is the duty of that committee to report to this convention what they deem is the proper thing to do, and then we can take action on hat. Will Mr. Duffield read that again?

President Ripstra—Mr. Duffield, will you come up here and explain something they possibly didn't catch in your report?

Mr. Duffield—I can't explain anything further than what the record shows. I can only repeat what I said when I was up here the first time.

Mr. Walker was in the chair at the time. "It has regularly been moved and seconded that Mr. Hunt's motion be amended to read "the question shall be referred to the by-laws committee for further study and recommendation." That amendment was carried. That was the amendment to Mr. Hunt's original motion. Then "Chairman Walker—Now on the original motion of Mr. Hunt. The amendment to Mr. Hunt's original motion means that it be brought before the committee before any action is taken. The motion as amended was carried."

President Ripstra—Such was the case.

Mr. Curtis—Mr. Chairman, it seems as though the status of affairs then resolves itself down to this: It is in the hands of the committee for further recommendation. The committee has not reported. Will some one clarify this situation? I would like to have Mr. Walker clarify this.

Mr. Walker—It was referred by this motion at Washington to the Committee on Constitution and By-Laws. The Committee on Constitution and By-Laws took absolutely no action on the matter, made no report. No request was made to take the motion from the Committee on Constitution and By-Laws. It died in committee and the committee died when Mr.

Clark's term was finished. It is a new Committee on Constitution and By-Laws now, and if anybody has anything to say that should be referred to that committee, we will be very glad to hear them, but as far as the Washington convention is concerned, nothing was done. That is the only explanation. I think that is perfectly clear. I will answer any question if anyone wants to ask some questions about the Washington convention.

Dr. Henderson—Is the Constitution and By-Laws Committee a permanent committee or annually appointed?

Mr. Walker—Annually appointed.

Dr. Henderson—Then, Mr. President, the situation is this: The previous Committee on Constitution and By-laws did not perform the duty which was sent to them by that convention. I can't see it any other way. I don't wish to take the time of this convention to discuss this matter any further, but I am going to make a motion that this matter under discussion be referred to the new Constitution Committee for report to this convention.

Mr. Walker—That is perfectly all right, but when a question is referred to a committee, and the committee makes no report, the question dies in committee, or it must be removed from the committee by the assembly. Therefore, I don't see that the committee did not do their duty because the committee members considered that question and said, "drop the subject." If you wanted it removed, then you would have to make a motion.

Dr. Henderson—I would like to know whether the committee or the convention desires or wishes should prevail. We committed this to the committee for action and report to the convention. They haven't done so. I believe it is my privilege to have this original motion referred to the committee for action.

President Ripstra—Dr. Henderson, you are entirely out of order. This is a convention in Columbus and not in Washington. If you want to consider the subject further and present an entirely new motion you can bring it up as new business.

Mr. Schwartz—I believe there was no second to the previous motion, so I would like to make this motion. That it is the sense of the convention that the number of proxies to any one member be limited and that procedure for carrying out that plan be referred to the Committee on Constitution and By-Laws for a report as to a method of limiting them.

President Ripstra—I think all of the members heard this motion.

Dr. Henderson—I second the motion.

Mr. Hewitt—I can foresee we are going to waste a lot of time over proxies. Why make a fuss over it when in all the conventions I have attended they have only been used once?

President Ripstra—The chair does not wish to mix in the controversy at all, but we want to put this to a vote and let the By-Laws Committee report back. It is a very important matter. It was demonstrated at Washington convention that something should be done. You have heard the motion. The motion is made that the convention assembled limit the proxies to be held by any member to fifty.

Mr. Schwartz—No, there was no specific number mentioned in my motion. The intent of my motion was that it is the sense of the convention that the number of proxies held by any one member be limited and that the procedure and the amount be referred to the Committee on By-Laws and Constitution for a report as to a method.

President Ripstra—Have you all heard that motion as made by Mr. Schwartz? It has been duly seconded.

Mr. Thorson—It is my opinion there is a legal technicality connected with that, and I would like to see the motion carried one way or the other, that we might get the legal phase of the matter.

President Ripstra—Any other discussion.

(The motion was put to a vote and declared lost by the president.)

Mr. Schwartz—Mr. Chairman, I would like a recount or a standing vote.

(A standing vote was taken and the motion was carried, 27 to 24.)

President Ripstra—The Constitution and By-laws committee will take note of this motion and bring back a report possibly tomorrow morning. Now it is 12 o'clock. If there is no further business to be brought before our convention we will stand adjourned.

(The session adjourned at 12 o'clock noon.)

THIRD SESSION, WEDNESDAY MORNING, AUGUST 17.

The third session convened at 10.15 o'clock, President Ripstra presiding.

President Ripstra—The third session of the American Numismatic Association will now come to order. Mr. Renaud has asked to be excused from the Elections Committee. I asked him to remain because I wanted to honor the Canadian members by having Mr. Renaud, who is a Canadian, on one of our important committees.

Mr. Reagan—I want to read a telegram which has just been received, addressed to J. Ripstra.

(Mr. Reagan read a telegram from Walter Reimers, Golden Gate International Exposition, inviting the A. N. A. to hold its 1939 Convention in San Francisco.)

President Ripstra—We will now have a report of the Constitution and By-Laws Committee relative to their action on the proxies.

Report of Committee on Constitution and By-Laws.

To the President and Members of the American Numismatic Association:

Your committee makes the following proposals and recommendations:

At the end of the last sentence of Section 1, Article I, of the By-Laws there be added the following words, "save and except persons who are members of the immediate family of a member of this Association, who shall be allowed to become a member of this Association and receive all the privileges of same with the exception of receiving the official publication, providing such persons shall comply with the Constitution and By-Laws, and pay as dues to the General Secretary the sum of \$1.00 per year."

President Ripstra—You have heard the reading of the amendment to the Constitution and By-Laws as read. That was only the first part.

Mr. Schilke—I move it be adopted.

(The motion was regularly seconded.)

Dr. Henderson—I think it is in order to ask, is this an amendment to the By-Laws?

President Ripstra—I said the Constitution and By-Laws. They work hand in hand. I should have said By-Laws. Are you ready for the question?

(The motion was put to a vote and carried.)

Mr. Reagan—The next resolution is a recommendation for a change in the By-Laws.

It is proposed that Article 3, Section 1, of the By-Laws be amended by the following addition: "or in case the Executive Board by a majority vote determines that such physical or mental disability of an officer will be, within the limits of medical probability, permanent, the President may appoint a successor to fill the unexpired term."

Mr. M. Schwartz—A point of information. I would like to know, if I may, what officers are referred to. I haven't my copy of the Constitution and By-Laws.

President Ripstra—The Executive Board is composed of all of the officers except the Second Vice-President—the President, First Vice-President and all the members. Mr. Walker stated the Executive Board is composed of the following members, the President and First Vice-President—that was what I said before—with the exception of the Second Vice-President.

Mr. Schwartz—I understand certain officers may become incapacitated. My inquiry was directed as to which officer may be so replaced?

President Ripstra—Any and all officers. Are you ready for the question?

Mr. Reed—Will you read that amendment again?

President Ripstra—Let the reading clerk read it.

(Mr. Reagan reread the amendment, adding)

Mr. Reagan—This is tacked on at the end of the section in the By-Laws providing for the filling of unexpired terms. The President can appoint a successor if the officer dies or resigns. This merely takes care of disability.

(The motion was regularly moved, seconded and carried.)

Dr. Henderson—Mr. President, are we going to be debarred from debate on the question?

President Ripstra—I said, "Are you ready for the question?"

Dr. Henderson—I rose and called your attention, but evidently you didn't hear me. I wanted to know exactly what I am voting on.

Mr. Hewitt—He wants the whole thing read.

Dr. Henderson—I want to know whether it is an amendment to the Constitution or to the By-Laws. Read the part we are amending, please.

President Ripstra—It is proposed that Article 3, Section 1, of the By-Laws be amended by the following addition.

Dr. Henderson—Now what are we amending. I know what this is. What is the previous part? I want to know what we are amending. How does it stand on our books now? We can't vote on an amendment unless we know what we are amending. I have a right in this convention to express myself and vote as I feel my conscience and my mind guide me. What are we amending? Who in this room knows what that section is? It should be read as it was previously and this amendment should be tacked on.

Mr. Reagan—Article 3, Section 1, reads as follows: "The President shall preside at all the meetings of the Association, and of the Executive Board, and shall have general supervision over all the affairs of the Association. He shall sign all warrants on the Treasurer. In case of vacancy in any office, he shall appoint a member to act until the Executive Board fills the vacancy. In case any officer is prevented by sickness or any other cause from performing the duties of his office, the President may appoint a substitute to act during such disability."

Dr. Henderson—Mr. Chairman, I would like to speak on the amendment now.

President Ripstra—This motion has already been passed.

Dr. Henderson—I appeal from the decision of the chair because debate was cut off.

President Ripstra—You can't cut off debate if there is no debate.

Dr. Henderson—I appeal from the decision of the Chair.

(Vice-President Walker took the Chair.)

Chairman Walker—The decision of the Chair has been appealed. All those in favor of sustaining the Chair will please rise. Now be seated. All those in favor of not sustaining the Chair now rise. The Chair is sustained.

Mr. Reagan—The next resolution refers to Article 3, Section 6, and perhaps that might as well be read also before we read the amendment.

Article 3, Section 6, of the By-Laws refers to the duties of the District Secretaries and of the General Secretary and reads in the present form as follows:

"It shall be the duty of the District Secretaries to keep informed regarding the members and all collectors in their respective territory; to endeavor to procure new members; to investigate and report disputes or other pertinent topics that may arise, and to report as often as necessary to the General Secretary. They shall consider it their duty to disseminate numismatic information, contribute to the forming of local organizations, and do everything possible to encourage new collectors and general interests in the subject."

This is the proposed amendment: Amendment to Article 3, Section 6, as follows: To eliminate the words, "and to report as often as necessary to the General Secretary," and substitute therefor the following words, "and to report monthly to the President regarding the progress and welfare of the Association in their respective territories."

President Ripstra—You have heard the amendment to the By-Laws as read by Mr. Reagan. What is your pleasure?

Mr. Schilke—I move it be adopted.

(The motion was regularly seconded.)

Mr. Bullowa—I would like to inquire what you propose to do if you don't receive monthly reports?

President Ripstra—This is at the discretion of the President. I don't think the President has ever been harsh. But I might say for the benefit of the members relative to this amendment, there were some District Secretaries this past year who didn't even answer my correspondence—quite a few. The idea is to have District Secretaries in our organization who will really work for the organization rather than just take the honor and do nothing for it. By having reports come from the District Secretaries we are in constant touch at all times with their activities, so a President knows what he can do, whether he is to keep the man or put somebody else in his place.

(The motion was put to a vote and carried.)

Mr. Reagan—You will recall that yesterday a motion was referred to this committee regarding proxies. This is the action on that: "The question as to limitation of proxies is reported out of committee without recommendation." This is signed by the committee, composed of T. James Clarke, Farran Zerbe, Moritz Wormser, and Herbert W. Walker, chairman.

President Ripstra—You have heard the report of the By-Laws and Constitution committee relative to the proxy subject that was made yesterday. I don't think there is any action necessary on this. I think you have something to read, Mr. Reagan.

(Mr. Reagan read the report of District Secretary Charles F. Nettleship, Jr., of New Jersey. This will be published next month with the other reports.)

Mr. Reagan—I would like to make a remark as long as I have the floor. Speaking now as Advertising Director, I would like it to be a matter of record that all applications for membership are investigated. A regular reference form—a printed form—is sent to all the references, and an unusually large number of those references are banks, and no person is ever vouched for or proposed for membership without furnishing these references. The only exception to that is in the case of the application blank itself. If it is signed by members of the A. N. A. who are known either to myself or the General Secretary—I am speaking, of course, only of such applications as pass through my office—it is accepted.

President Ripstra—Mr. Reagan will turn this communication over to Mr. Duffield along with the other District Secretaries' reports. Have you anything further to read at this time? Has the Resolutions Committee anything to report, Mr. Wormser?

For a Fifty-Year Index for The Numismatist.

Mr. Wormser—Resolution No. 7—Resolved, That a combined alphabetical index covering the reading contents of the first fifty years of The Numismatist be compiled, with the cooperation of the editor, and distributed to the membership; that the Executive Board appropriate sufficient funds for this purpose, not to exceed the sum of \$150.00, and the President appoint a competent committee as editors of this index.

President Ripstra—You have heard the resolution as offered by the chairman of the Resolutions Committee. What is your pleasure?

Mr. Hunt—Gentlemen, in moving for the adoption of this resolution I might say that it is a matter to which I have given considerable thought. I don't know whether a considerable number of the members keep The Numismatist in the shape that some of us do. I have The Numismatist for twenty or thirty years back, and at times I have gone over the index solely to select certain items in which I was interested. In moving the adoption of this resolution I feel we would have a wealth of information for the members.

President Ripstra—Thank you very much, Mr. Hunt.

Mr. Zerbe—Mr. President, I would be pleased to say a word. I think a great storehouse of numismatic information is found in the files of The Numismatist for the past fifty years. It would be my thought, if I ever had leisure, to make a comprehensive index to The Numismatist. Such an index would require considerable time. We have buried in fine papers and fine volumes the essentials of much desired information. The work of the committee which will compile and publish an index will be that of producing a monument and something that future members are going to appreciate, and I heartily endorse the proposal, and it will be a pleasure if it can be carried out within the appropriation proposed. I do not know whether it is the sense of the resolution that this be distributed free, but I want to say it should be right; it should be carefully checked; it should be published in form for reference, uniform with our magazine in size and format, but it is going to require time and considerable checking, and I am much pleased. I heartily endorse it.

Mr. Hewitt—While I am in favor of indexing The Numismatist, it can't be done properly for \$150.00. Mr. Sheldon started to index The Numismatist a few years ago. If I remember, he was half way through and it required a 500-page book for a three-way index. I imagine it would cost probably \$1,000 to print it.

President Ripstra—Are you ready for the question?

Mr. Hewitt—It can't be done for \$150.

Secretary Wilson—In regard to the proposed publication of that index, I imagine it wouldn't do a great many of our members very much good because the reference will in all probability be to back numbers of *The Numismatist* he doesn't have.

Mr. Kortjohn—Mr. President, in connection with what our Secretary says, it might be a good plan to index *The Numismatist* according to ten-year periods, working backward. Furthermore, since *The Numismatist*, except for the first few volumes, is available to every member of the Association through the Library, I see no reason why we should not continue with this suggestion to index *The Numismatist*. In New York I happen to know there is a very fine and hard-working member for the Association, who has been working for the last year making such a topical index, and I think that we should have it. Every member can have this available to him.

Mr. Thorson—Mr. Chairman, it appears to me that it is a direct duty of our Librarian to work this out gradually, and when he gets it perfected to turn it over for publication without any added expense to the A. N. A.

President Ripstra—Any other remarks?

Mr. Wormser—Mr. President, I want to say this on behalf of the committee. We were doubtful about the cost of the preparation of such an index, and we guessed that amount would be sufficient, but Mr. Hewitt says it is going to cost more. Of course, something else will have to be done about the amount. I was going to ask Mr. Duffield what his idea was.

Mr. Duffield—I can hardly give you figures for the cost of printing, but I know \$150 won't begin to pay for the printing, and I think Mr. Hewitt's figures of \$1,000 are nearer what the actual cost of printing and distribution would be if you are going to distribute it gratis to each member. If you give each member a copy it would mean 3,000 copies or such a matter. I thought possibly the \$150 meant to pay for the compiler.

Mr. Wormser—No, the compiler would volunteer his work. That is the cost of distributing and printing. There was no idea of paying anybody.

Mr. Duffield—Do you mean to say the index can be compiled without cost to the Association?

Mr. Wormser—I don't think any of our other committees are paid.

Mr. Hewitt—Mr. Sheldon has it partly done.

President Ripstra—Mr. Hewitt, what were the figures you gave as the approximate cost?

Mr. Hewitt—I will go back a little. A few years ago Mr. Sheldon told me that he was indexing *The Numismatist*, so we started to figure the cost to publish it. At that time it was supposed it would take about 100 pages to do it. That was before he started. I believe we were going to sell it for about \$2. How many years have you indexed?

Mr. Sheldon—Forty years card indexed.

Mr. Hewitt—It would make 500 or more pages. It would have to be cross-indexed to be of any value. It would cost about \$1,000.

President Ripstra—I think that should be left up to the committee. However, the Resolutions Committee mentioned \$150 in the resolution, and if it can't be done for less than \$1,000 there would be no use in appointing a committee.

Mr. Hewitt—It could be done. It couldn't be done for \$150.

Mr. Wormser—It seems to me it can't be such a large volume because the way to go about it would be to take the indices from year to year and coordinate as a whole for the fifty-year period. As I recall, the summary at the end of the year is only four pages. If you multiply that by 50—which you wouldn't have to do because the contents of the earlier numbers are not as large—it would be 200 pages.

Mr. Sheldon—Mr. President, I might amplify on this from the point of experience. To arrange a proper index it probably would have to come under subheadings; next to departmentalize it geographically, and lastly to bring it under denomination, if it is going to serve the best interests of the collector at large, and for forty some years of the total there is something like 520 pages. It covered nearly 700 hours of work. So the index I now have available is on the order of file drawers, and I have about ten drawers, and it is a three-way index.

Mr. Bauer—It seems to me there is some waste in going back forty

years of *The Numismatist*. Many of these articles are obsolete and of no value to present collectors. I had some in there myself, published many years ago. It seem that we could go back, say, twenty years. Prior to that time I don't think the articles are of very great interest to the present collectors, and they have been supplanted by many other treatises on those coins. So that I think it is a waste to go back forty years.

Mr. Boyd—Mr. President, I would like to make a substitute motion that we increase the amount of the appropriation from \$150 to \$500 and that each of the members pay 25 cents for a copy, which would pay the total amount of the cost of producing the index, and I believe the index should be made for the fifty years. If you are not going to make it for fifty years, we should not do it at all. I do know you can't make the index for \$150. Mr. Sheldon has put in a lot of work and I believe it is worth while publishing that index, and I think the appropriation should be \$500, and a charge for each copy of 25 cents.

President Ripstra—Will you accept that in your original motion, Mr. Wormser?

Mr. Wormser—Instead of \$150, you want to make it \$500, and you want to charge 25 cents a copy. Personally, I am agreeable, and I guess the committee would be, too.

Mr. Boyd—Mr. President, I have a complete set of *The Numismatist*, and over the last ten or fifteen or twenty years I refer back to the old numbers. There are a lot of the old numbers that have very fine articles that were published during that period, and there is a lot of information about old collections, and the new members who haven't the privilege of getting the old catalogs find a tremendous amount of information. The trouble with the numismatists of today is that they haven't an opportunity to study the various series in numismatics. If they had this index it would be a fine thing from an educational standpoint. Many have never seen *The Numismatist* of 1890. They have no occasion to look back. Some one suggested we make the copies 50 cents. One dollar is nearer right.

Mr. Schwartz—I will concede it is a worthy object, and if nobody is going to receive any salary for preparing it, which I believe has been suggested, I believe the resolution should be further amended so as to provide for no limitation of amount, particularly in view of the fact that it is going to be published under the censorship or aid of our editor, whom I am sure will see that it is published as reasonably as *The Numismatist*. It might be advisable not to tie the hands of the committee so it wouldn't require further action next year. I therefore suggest that no amount be mentioned in the resolution, and perhaps change the price to fifty cents. If it will entail any loss, I believe the organization has sufficient funds to further such a worthy cause.

Mr. Grant—I am heartily in favor of the appropriation of \$500, but I do not want to see any charge made for that index. I want that to go into the home of every numismatist who receives *The Numismatist*. There is no question in my mind but what it would amount to \$1,000, but to offset that I suggest that you solicit the dealers throughout the country for advertisements to be inserted in that index, and in that way you can raise the additional \$500.

Mr. Duffield—I think Mr. Schwartz misunderstood the resolution or else I misunderstood it. As I understand it, the compiling and the publishing was to be done by a committee or by an individual or somebody except the editor of *The Numismatist*. Mr. Schwartz seems to think that it is going to be part of the duties of the editor. May I have it read again?

President Ripstra—The editor's name is not mentioned in the motion at all.

Mr. Wormser—"With the cooperation of the editor." He is to be in charge of the committee as editor of *The Numismatist*.

Dr. Henderson—I have a suggestion. Within the last thirty days or so the Archaeological and Historical Society of Ohio completed indexing over 50,000 volumes and newspapers in their library. It was done through the WPA Division of Education of Art and History. Why could this not be taken up in the same manner?

Mr. Schwartz—The answer to that is that we would like to have it at least within the next five years.

Mr. Boyd—I think we should charge for this index. I think The Numismatist has been in existence long enough to publish an index without the help of the dealers. If we publish an index with a lot of ads, it will be ridiculous, unless you want to publish it and have a few ads. of dealers who are just using their names as a complimentary ad.

President Ripstra—I would like to ask a question myself of Mr. Sheldon. How many years do you say you have compiled and indexed?

Mr. Sheldon—Up to and including 1935.

President Ripstra—How many years is that?

Mr. Sheldon—Forty-one years.

President Ripstra—What was your intention in doing that—for private issue?

Mr. Sheldon—It was arranged for printing purposes with Mr. Hewitt, the intention being a private project to publish it and sell it.

President Ripstra—That is your intention now?

Mr. Sheldon—That was abandoned.

President Ripstra—In case this motion goes through, which I believe will have to be referred back to the Resolutions Committee to bring in additional recommendations, would you be willing to serve on that committee and let the committee and Association profit by your hard work and effort?

Mr. Sheldon—I should be glad to turn anything over to The Numismatist that they desire.

President Ripstra—Mr. Wormser, I think with the consent of the organization I will refer this matter back to your committee and you can report tomorrow morning. You can see Mr. Hewitt, you can see Mr. Sheldon, and then you can give us an approximate idea of what it will cost.

Mr. Sghia—At this time I move we give Mr. Sheldon a vote of thanks for his splendid contribution to this cause. (The motion was seconded and carried.)

President Ripstra—Mr. Wormser, I am turning this back to your committee.

President Ripstra—Has anybody else anything to offer for the good of our organization at this time?

Mr. Nichols—Mr. President, it has been the practice of our preceding Presidents to travel more or less around the country and visit the different societies and speak to different fraternities regarding numismatics. This they have done at their own expense and time. They have taken the time from their business. They have taken the money from their pockets for the simple honor of being President of the American Numismatic Association. Mr. Clarke, during his term of office, traveled extensively and at a great financial sacrifice to himself. This was a pleasure to him and an honor to our society. But we must remember that we are not all financially able to travel at our own expense and to take the time from our own business. It has been brought to the attention of this Association that our present President expended huge sums of money without the sanction of the Board of Governors, and we have proven that this statement was false. I wrote to Mr. Ripstra last February and I recommended to him at that time that the Association pass a resolution providing \$750 for the traveling expenses of our President. He wrote a letter to me saying it was a very fine expression, but that he would have nothing to do with it. Therefore, I have asked the Resolutions Committee if they would consider passing such a resolution. Mr. Wormser tells me this morning, after consideration, that they are not going to enter into it. It is a matter for the Board of Governors. But our President does not wish to do business that way. He does not wish to have the Board of Governors decide what he shall spend, so I am going to ask you to make a resolution and have the Association and the members vote on it, that the Association set aside a sum of \$500 for the traveling expense and stenographic services of our President for the ensuing year.

Mr. Hofmann—I second the motion.

(Vice-President Walker assumed the Chair.)

Chairman Walker—That is not a resolution. You can't make a resolution. Do you make that as a motion?

Mr. Nichols—I do.

Chairman Walker—It has been regularly moved and seconded. It is open for discussion.

Mr. Thorson—In my fifteen years connection with this Association and my five and a half years as an officer, I have seen a good many appear before this Association with ridiculous suggestions. I consider this a ridiculous suggestion, and I want to move that we refrain from further consideration of the matter.

Chairman Walker—What do you want to move—that we refrain from further consideration? Are you making a motion to table or postpone it indefinitely, or just what is your motion?

Mr. Thorson—Postpone further consideration of the subject.

Chairman Walker—You mean to table it or postpone it indefinitely?

Mr. Thorson—Postpone indefinitely.

Chairman Walker—The motion has been made to postpone this question indefinitely. Is there a second to that motion? Hearing no second, the motion is lost.

Mr. Boyd—Mr. Chairman, may I ask how many members criticized our President for spending the small amount he spent last year? Frankly, I don't believe we should pass such a motion. I believe we have a Board of Governors. When the President makes an expenditure, I am quite sure the Board of Governors would pass on it. Frankly, I think it would cheapen the organization to express the amount of expenditure the President should use during his travels. The gentleman proposed \$500. We might get a man as President of the Association who might be a wonderful President, yet he couldn't afford to spend any money at all. I don't believe we should set any amount for the expenditure. We have a Board of Governors. I think it is perfectly ridiculous to place any such motion before this convention. There is no corporation that will make any such proposition.

Mr. Hunt—Mr. President, I might say that I belong to a national association of manufacturers. It isn't a large organization. It isn't a wealthy organization, but we allow our President a certain sum of money which he expends to further the cause and interest of that Association in a fiscal year. These reports are turned in to the board of directors and they approve them, but he has that limited amount of money to spend. I think the resolution is a very good one and should pass.

(The motion was put to a vote and carried.)

(President Ripstra resumed the Chair.)

President Ripstra—I let the Vice-President handle that because it was a question pertaining to the President. I want to thank this assembly for the confidence they have placed in me by passing this motion. It isn't a question of spending money; it is a question of rendering service to this organization. This last year I gave five weeks of total time on the road in behalf of the American Numismatic Association. It was necessary for me to buy a new typewriter because I needed it for the work. It was necessary for me to call in two extra stenographers to assist me in my correspondence. It will surprise you to know that I have written something like 3,400 letters in the last year. One of the young women who assisted me was a member of this organization and she was a wonderful young woman. Those in Chicago who know her say that in helping me she made a big sacrifice.

I might say at this time, though, that I am surprised that any past President would object to this being done. I don't know whether he has done anything in the past year to help the Association or not, but I have tried to get all clubs I have addressed interested in a boy movement and girl movement in our country, to give these boys a hobby, to give these girls something to think about, and when people have something to think about they very seldom get into trouble.

As I say throughout my lectures, the boy of today is the man of tomorrow, and if we want this country run right, if we want things rectified in this country and the world in the future, the men who will handle things then must be educated now. I hope those who are here will go back to their various clubs and try to get the clubs interested in the boys. Start them collecting coins. Follow the boy. Take him under your arm, advising and helping him. If you do that you will have a friend forever. I would like to have you give this message to your organization. Get behind the boy, work for that boy, and help that boy and that girl. Give these people something to think about and help them. Let them know that you, as a grown person, are interested in their future and you are making good men.

Mr. Walker—Lest a false impression be created about the action of the Resolutions Committee, I would like to say to you at this time that the Resolutions Committee did not turn down the resolution, but voted that it was a matter to be decided by the Executive Board. We just determined as a matter of legal principle that it was a matter for the Executive Board to determine. I am trying to forestall some of these things that seem to be circulating further and wider in this convention than in any convention I have ever attended, I think.

Mr. Wormser—Mr. President, I would like to rise to a point of order. I think it is proper. We have a special order of business which calls for the consideration this morning of invitations for the next convention. We ought to take it up.

Chairman Walker—I recognize the point of order. The special order of business should be continued.

President Ripstra—We have plenty of time. It is only twenty minutes after 11. Mr. Reagan will take up the next order of business, which is the invitations for the convention for this coming year.

Invitations for Next Year's Convention.

Mr. Reagan—I have here a number of letters of invitation. I don't believe it is necessary for me to read all of them, but I will give you the substance of the various matters that I have here. First of all, of course, you are well aware of the fact that New York City is interested in having the convention next year. Here is a letter from the Merchants' Association of New York, the New York Convention and Visitors Bureau, a personal letter written and signed by the Mayor of New York City, and I have a letter under the heading of the New York Numismatic Club, which reads as follows:

(Mr. Reagan read excerpts from the latter letter.)

I have a number of pieces of literature and letters from Houston, Texas, which likewise extends an invitation for the convention to be held there next year. The letter is signed by the President of the Chamber of Commerce of Houston, Texas.

Then we have a number of letters from San Francisco of a nature similar to that furnished by the New York Committee. I just read a telegram a while ago which included an invitation also. The letters that we have from San Francisco are signed by the San Francisco Convention and Tourist Bureau, the Governor of California, the Mayor of San Francisco, and the San Francisco Convention and Tourist Bureau, the Golden Gate International Exposition, and others.

Then we have an invitation from Atlanta, Ga., which is a short letter we are requested to read.

(Mr. Reagan read the letter from Mr. E. P. Morgan, Secretary of the Atlanta Coin Club.)

President Ripstra—I think it will be proper to get a sort of guide for the Board of Governors. You may not think it, but it puts the Board of Governors on the spot when you leave it up to them, when there is more than one offer for the convention.

Mr. Reagan—There are invitations for next year and also 1940.

President Ripstra—This is for 1939. I am going to ask you to give your expression whether you want to go to Atlanta, Ga., next year. Those of you who would like to go to Atlanta next year kindly say "aye"—will you kindly arise? (Three.) Those in favor of going to San Francisco next year kindly stand up. (Three.)

Mr. R. A. Wilson—There are so many of you here from the East and so few of us from the west that I feared a vote.

President Ripstra—That is a very good remark and a timely one, really, because I think the Executive Board ought to send a questionnaire to the members and have the members express their wish. Now that I have called for the other two cities, I must, of course, present the privilege to New York. Those of you in favor of visiting New York next year say "aye." (Several.)

Mr. Boyd—Mr. President, if the board of governors decide to hold their convention in New York next year, I wish they would bear in mind that the

hotel facilities are practically sold out now, and if you send out a questionnaire, which I think is rather a good idea, there might be some delay and we might not be able to get the accommodations we would like to have. I have written on the bottom of that invitation from the club to give immediate consideration. Please have the board give immediate consideration, because frankly we should get in touch with the hotels immediately. We have a different situation from what you had in Chicago. It was bad enough in Chicago during the World's Fair, but in New York we have a worse condition. We only have a certain number of hotels. The hotels were practically broke two years ago. They are just beginning to get into the black. I am afraid you wouldn't get the reports from the various societies and clubs around the country in time to make reservations. I know New York pretty well, but there are very few in New York who have homes to invite people to. They have apartments. We poor people in New York live in a couple of rooms. We don't have fourteen-room houses. If you have a convention there and our people are spread out in various hotels or boarding houses or apartment houses throughout the city, it will be hard to get them to a meeting or to get them to attend the convention at the time you want them. That brings up another matter which I know you won't like very much—the date of the convention. You have held a convention for a good many years in August. August is a hot month, so I respectfully suggest holding the convention in September or October, and I would like, if you see fit to do so, to have an expression from the floor to see how the members feel.

President Ripstra—Mr. Boyd has asked a very important question. I have been asked by him to find out from those attending this convention if there would be any objection to our Association holding the convention later than the month of August. How many of you would like to have the convention in October? Now those in September? I see the October boys have it. They prefer October. Heretofore when the city was selected the Board of Governors got in touch with the committee in charge in the city where the convention was to be held like the present Board did with the members of the Columbus club. The Columbus organization was compelled to accept this week.

Mr. Wormser—Mr. President, in asking for a vote you failed to ask for an expression of those who might want it in August. You only asked for September and October.

President Ripstra—From the way I feel, I am trying not to think of August. Those of you that would like to have the next convention in the month of August kindly raise your hands.

Mr. Reagan—We have just had presented to us another invitation from Philadelphia. We have a letter here signed by the President and Secretary of the Philadelphia Coin Club extending to us a formal invitation to hold the 1939 convention in the City of Brotherly Love.

(Mr. Reagan read excerpts from the letter.)

Mr. Reagan—With this letter from the Philadelphia Coin Club are letters signed by the Mayor of Philadelphia, likewise extending a cordial invitation, reminding us that the Liberty Bell and such things as that are to be found in Philadelphia. From the Philadelphia Chamber of Commerce we likewise have a letter of invitation and also another letter from them and in somewhat more detail, signed by one of the other officers.

Mr. Hewitt—Mr. President, while speaking of conventions, is there any rule that these conventions have to last five days?

President Ripstra—Not that I know of.

Mr. Hewitt—If we go to New York I think most of us can borrow the money to get there and stay a few days longer, but I think five days is too long for the average convention.

President Ripstra—The conventions usually have started on Saturday morning to give the local organization and the visitors an opportunity to install their exhibits so the visitors and citizens of the city of the convention have an opportunity to come and see the exhibits on Sunday. That is the only reason why we have had our convention start on Saturday morning.

Mr. Gonzales—Mr. President, with your kind indulgence, I should have announced earlier that, through the courtesy and friends and business connections and the situation generally, Atlanta steps aside for New York in

1939, and I regret sincerely that those who very kindly were so loyal to Atlanta did not consider the date. We step aside for New York in 1939, but we are going to be heard from in 1940 just as voluminously and perhaps as vociferously.

President Ripstra—As Atlanta told you, they have stepped aside but have warned you about 1940. We must extend the same courtesy to the Philadelphia group as we have to the other groups. I am going to ask for an expression here of how many would like to have the convention go to Philadelphia?

Mr. Reed—I would like to tell you something about what we have in Philadelphia. I am sure you people do not know what Philadelphia contains. Let me give you just a few of the things we have in Philadelphia. We would like to have you see the largest mint, and how your coins are minted—where they really come from; Constitution Hall; Christ Church, where Washington had his pew and where seven signers of the Declaration of Independence are buried; where William Penn signed the treaty; Fairmount—the second greatest park in the world, Paris only has one finer. We have the largest navy yard in the United States, and the Franklin Institute. Memorial Hall contains the finest old Dutch pottery in the world. There is the Art Museum, which is not surpassed by any museum in the country. Independence Hall, where the Declaration was signed, and the Liberty Bell is still resting there. There is historic Valley Forge, which we can show you on one of the finest trips in the country. We have the great University of Pennsylvania, including Drexel Institute. Last but not least, we have in Philadelphia the oldest numismatic society in the United States, starting in 1856, away ahead of the A. N. A., and they are still in existence and will have a wonderful display of coins to show you. You can go to the New York Fair. It is one hour and a half, or you can go to to seashore. I won't take up any more of your time. I hope some day you will come to Philadelphia and be our guests.

Mr. Boyd—He failed to mention you can get on the train in Philadelphia and go right to the Fair without touching New York City.

R. A. Wilson—I assume possibly and wisely the convention will be at New York, and in view of the talk about holding it in August and the climate, I want to remind some of you that in San Francisco you don't need air cooling; you need your overcoats, but we are blessed with that wonderful breeze and the California sunshine. Please remember our climate and consider it.

Mr. Grant (Providence)—I wonder how many of you know why you are here today or what helped the Board of Governors select Columbus. If you remember in Washington our good friend, the Doctor, presented the invitation, and he had a letter which he said was an invitation from the very good Republican Mayor of Columbus, and the invitation I had was a very cordial one from the good Democratic Mayor of Providence; and I am afraid on the strength of the political situation Columbus was given the preference. Now we are not looking for the convention in 1939, but we do want in it 1940, and there is a fair possibility that we may have a Republican Mayor at that time. May I also state that we are right in the center of New England, as you might say. We have Boston 45 miles to the north; we have Worcester, Springfield and Hartford 75 miles from us; New Haven to the south at 75 miles, and I have assurance from members of the different clubs that they are willing to cooperate with us if this convention can be brought to Providence, and I trust that you will give it serious consideration at the next annual meeting and come to Providence in 1940.

President Ripstra—I have a very pleasant duty to perform. I want to introduce to you a young man who has been very active in numismatics in the East. He has obtained a great many members for our Association and he is extending to us an application for membership in our Association for his club of New Haven. He is going to present us with something, and I want to present to you, Mr. Hoffman, of New Haven.

Mr. Hoffman—I greatly appreciate the honor to present to the American Numismatic Association for its loan exhibit in the Smithsonian Institution in Washington, D. C., a complete set of New Haven Colony (Quinnipiac) medals. These medals are a gift of the New Haven Tercentenary Committee through the New Haven Numismatic Society. Also, I wish to file formal

application for membership in the A. N. A. for our New Haven Numismatic Society.

The early New Haven Society, founded on November 25, 1862; the Boston and the Montreal societies are, I believe, the three oldest numismatic societies of America. Our present New Haven organization was founded on the 75th anniversary of the original society. I wish to thank the Columbus Society for the hospitality and courtesies shown to the Connecticut coin collectors, and I hope that when Columbus is again the convention host that New Haven and Connecticut will be well represented.

President Ripstra—Mr. Hoffman, on behalf of our Association, I thank you for these medals, and Mr. Wormser I think will possibly put them in the Smithsonian Institute.

Mr. Wormser—Mr. Chairman, I explained to Mr. Hoffman privately that I didn't think I could compel the Institution to accept the medals. Our arrangement with them is for a uniform collection of new currencies, and not medals. I don't know that they will accept them. I prefer to have the gift just to the Association. I will do my best to see that they get there.

Mr. Hoffman—There are no restrictions on the presentation of these medals. If the Smithsonian Institution does not see fit to allow the medals there, the Association can do as it sees fit with them.

President Ripstra—Again I want to thank you, Mr. Hoffman, for the very fine gift.

Messrs. Boyd and Macallister Present 1933 Gold \$10.

Mr. Boyd—Down in the mint collection at Washington they are lacking a 1933 \$10 gold piece. Some time ago I purchased two of them, and there was a string to one of them and the string and myself got together and we have decided to present one \$10 gold piece to the national collection in Washington through the American Numismatic Association. Last year I bought a set of the 1933 gold pieces, the last gold pieces issued by the United States mints. At the time there was a duplicate \$10 gold piece, J. G. MacAllister sold me three pieces. I told Mr. MacAllister if I ever disposed of the gold piece I would give him half what I paid for it through him. About a month ago in Philadelphia I spoke to MacAllister and called his attention to the fact that the United States collection was lacking the \$10 gold piece of 1933. Therefore, in celebration of the fiftieth anniversary of the American Numismatic Association, through Mr. MacAllister and myself, I am presenting this \$10 gold piece to the National Museum, Smithsonian Institution, Washington.

President Ripstra—Mr. Boyd, on behalf of our Association I want to express our appreciation for your wonderful generosity. I appreciate it and I know this Association appreciates the generosity you have shown it this day. It is simply wonderful.

Mr. Schwartz (Brooklyn)—Mr. President, I move we give Mr. Boyd and Mr. MacAllister a rising and cheering vote of thanks.

(The assemblage arose and applauded.)

President Ripstra—If there is no further business, we will adjourn. The polls close now—it is twelve o'clock sharp.

(The session adjourned at noon.)

FOURTH SESSION, THURSDAY MORNING, AUGUST 18.

The fourth session convened at 10.15 o'clock, President Ripstra presiding.

President Ripstra—Ladies and gentlemen, the fourth session of the American Numismatic Association convention will now come to order. We were to have the reading of the report of the Elections Committee, but the chairman is not here at the present moment. I will have Mr. Wormser read the resolution that was returned to his committee yesterday.

Mr. Wormser—Resolved, That a combined alphabetical index covering the reading contents of the first fifty years of *The Numismatist* be compiled; that a sum not to exceed \$500 be appropriated for the expenses of the printing, publishing and distributing of this index; that the work be in charge of a committee of four, composed of the editor of *The Numismatist*,

Mr. Duffield, as chairman, and Messrs. Dewey, Reagan and Sheldon as associates; that the contract for printing be awarded on a competitive basis; that the price of the index be fixed at fifty cents per copy.

President Ripstra—You have heard the resolution offered by Mr. Wormser, chairman of the Resolutions Committee. What is your pleasure?

Mr. Stewart—I move it be accepted.

(The motion was regularly seconded, put to a vote, and carried.)

President Ripstra—T. James Clarke, chairman of the Elections Committee, will you kindly come up and make your report?

Report of Committee on Elections.

To the President and Members of the American Numismatic Association:

We, the Committee on Elections, beg your leave to submit the following report:

The total number of valid votes received was 979. Invalid votes received, 6.

For President.

J. Henri Ripstra	789
J. J. Gonzales	185

For First Vice-President.

Herbert W. Walker	738
J. H. Morris, Jr.	222

For Second Vice-President.

Harvey L. Hansen	599
Horace M. Grant	371

For General Secretary.

M. Vernon Sheldon	548
Waldo C. Moore	411
Harry T. Wilson	11

For Treasurer.

George H. Blake	952
---------------------------	-----

For Librarian and Curator.

William S. Dewey	946
----------------------------	-----

For Members of the Board of Governors.

Walter P. Nichols	541
Harry X. Boosel	603
John M. Henderson	688
William A. Philpott	556
Martin F. Kortjohn	608
Nelson T. Thorson	552
L. W. Hoffecker	606
Oce Curtis	323
I. T. Kopicki	238

We, the Election Committee, having examined all the ballots submitted, find that the result discloses that the following have been duly elected:

President, J. Henri Ripstra; First Vice-President, Herbert W. Walker; Second Vice-President, Harvey L. Hanson; General Secretary, M. Vernon Sheldon; Treasurer, George H. Blake; Librarian and Curator, William S. Dewey; Board of Governors, Dr. J. M. Henderson, Martin F. Kortjohn, L. W. Hoffecker, Harry Boosel, Wm. A. Philpott, Jr.

Respectfully submitted,

T. JAMES CLARKE, Chairman;

HARLEY L. FREEMAN,

D. W. BULLOWA,

LEE F. HEWITT,

Committee on Elections.

Witnesses—Otto Thos. Sghia, Oscar B. Schilke, Otto Kersteiner, Lewis M. Reagan.

President Ripstra—Mr. Clarke, as chairman of this committee, and the members of your committee, I want to thank you for a very splendid piece of work you have done. For those who do not know it, I want to tell you that the committee worked until 3 o'clock this morning tabulating votes, and they went without a lot of the pleasures of yesterday afternoon and last evening.

Mr. Wormser—Mr. President, I believe it is in order to thank the committee for its arduous labors and discharge the committee.

President Ripstra—I have already thanked them, Mr. Wormser, but I will discharge the committee with thanks. I am going to thank you again. I know how hard you worked. I might say, too, it has been recommended by the committee that at the next convention the ballots be closed on Monday instead of Wednesday, giving the committee a chance to work in relays so they can do so with ease. I think we ought to give the Showcase Committee, not including myself, who is a member of that committee, a rising vote of thanks for the splendid piece of work they did. I have never seen any nicer cases for coins in my life, and the vote should be especially to T. James Clarke, who supervised the construction of the cases. It was entirely under his supervision. Mr. Zerbe and I only got in so far as okaying the original sample case.

Mr. Hewitt—I would like to move that the proper section in our By-Laws be amended to make the polls close on Monday, because I feel for the members of the next committee.

(The motion was regularly seconded.)

Mr. Walker—I might say the general order of business is not specified in the by-laws. It is the announcement of the President at the beginning of the meeting, and if you can convince him that is the time to close the polls next year, you are okay.

President Ripstra—I am quite sure the executive board will move the date ahead to Monday instead of Wednesday at our next convention. Before I go much further, we have a group of young men who have a coin club, the Pacific Coast Junior Coin Collectors of San Francisco. This organization was started and sponsored by the late Mr. Wernstrom. Now Roy Hill has taken it over and has taken the place of Mr. Wernstrom, and they send greetings to us, and we in turn want to send greetings to them. I am going to send them a letter of greeting from this organization. They have a little paper they call the "Eaglet." I really wish you would take copies of this paper home, because it is a paper issued by a Junior Coin Club. I think as we go along in our organization there will be more and more junior coin clubs organized in our country and sponsored not only by the American Numismatic Association but by the local numismatic societies and coin clubs.

Mr. Wormser—Mr. Chairman, you said something about closing the election on Monday. Has anything been done on this?

President Ripstra—I will say I am quite sure that the new Board of Governors will advance the date for the closing of the polls at the next convention from Wednesday, as it has always been heretofore, to Monday, in order to facilitate the handling of the ballots.

Mr. Wormser—It is my belief there is something in the Constitution and By-Laws that the polls close on Wednesday. You will have to change your By-Laws before you do that.

President Ripstra—If there is anything in the By-Laws we can pass a motion here that we change it.

Dr. Henderson—Mr. Chairman, I think we are violating our old By-Laws by the procedure we are taking here. The By-Laws are very specific in stating when nominations shall close. No reference is made to election. If nominations close, there is no reason or necessity for setting any time for election. They are elected after the nominations close, whether Saturday, Sunday, Monday, Tuesday or Wednesday. There can be no nominations made at a convention except in the case of death of some nominee. Then the nomination could be made on the floor of the convention and that would naturally delay the count of the ballots, but all amendments to the By-Laws must be submitted in writing. If carried, they are in effect. The Board of Governors has the right to make amendments to the By-Laws, but the amendment must be approved by the convention at the following convention. That is very specific.

President Ripstra—Dr. Henderson and members, Mr. Reagan, the reading clerk, will read that part in the By-Laws.

Mr. Reagan—There is something in the By-Laws all right about that. Article 4, Section 3, reads as follows: "All elections for officers shall be conducted under the direction of a Committee on Elections appointed by the President for that purpose, and which shall consist of five members, a quorum of at least three being necessary for the transaction of business. The polls for the election of officers shall close on the third day of the convention at such time as may be fixed by the convention, and the result announced as soon thereafter as the Committee can report."

President Ripstra—This is in the By-Laws. What is your pleasure?

Mr. Wormser—I don't think we ought to change the by-laws and do something new just because something unfortunate happened at this convention. Ever since I have been a member of the Association that has been the policy. The polls have always closed on Wednesday, and I think that gives you time. You can't tell what contingency may arise, although Dr. Henderson points out it is such a simple thing. It was well thought out that the election close by that time because something might happen to a member, nominations might be withdrawn and a lot of things might be necessary to be done to the ticket, and that would give the convention a chance to do it. We haven't tried out the new scheme under which we are operating. We haven't had the full experience. I think we should leave well enough alone, unless we give this a lot of thought, and not pass it on the last day of the convention.

President Ripstra—If there are no objections, we will close discussion on that matter.

Dr. Henderson—I would call for further discussion. If you will give me permission, I will make a little further explanation.

President Ripstra—I think we shall just close discussion because we can't do anything definitely at this time.

Dr. Henderson—Mr. Chairman, the time for closing the nominations is specified. There is no time mentioned for closing the balloting. They do specify that these ballots shall be brought by the Secretary to the convention and turned over to the elections committee. The elections committee can go to work on Saturday, Sunday or Monday to tabulate that vote, and if there are any more votes coming in—there would probably be 50 or 100 votes brought to the convention—you can specify the time for that, but the Elections Committee can have their part almost finished, with a few additions like the proxy committee had, so it won't be necessary to have these sessions running to 3 or 4 o'clock, or all night, which has been done before.

T. James Clarke—Mr. President, I would like to say a word, because I was unfortunate enough to have been appointed chairman of that committee. I don't think the members realize the amount of work. When you consider that we have about 25,000 checks to make, it means we worked very faithfully, and it will take anywhere from 40 to 45 man-hours to compute the ballots that were sent in this time.

President Ripstra—I think, Mr. Clarke, the Executive Board will look into that matter in the coming year. Mr. Reagan, will you kindly proceed to read the notices so we can proceed with the regular order of business?

Mr. Reagan—First of all I have a couple of telegrams.

(Mr. Reagan read telegrams from Mr. and Mrs. W. S. Dewey, also one from Andrew C. Semple.)

Mr. Reagan—In connection with the invitation from Detroit for the convention next year, we did receive yesterday two telegrams, one from the Mayor of Detroit, extending a cordial invitation and one from the Detroit Convention and Tourist Bureau, a long telegram describing some of the points of interest in Detroit. This invitation I understand has been withdrawn in favor of a selection somewhere else. We also have a report from I. T. Kopicki, who is the District Secretary for the State of Illinois. I shall not read this report in full at this time, but will read only one recommendation which is made.

(Mr. Reagan read a portion of Mr. Kopicki's report.)

Mr. Zerbe—It was brought to my attention by one of our members of years ago whose original number was 500 that from necessity or other reason he let his membership lapse. He has been receiving the maga-

zine for the last few years and he has applied for reinstatement, hoping to get his old number back, and I want to offer the suggestion on the floor that this subject be referred to the Executive Board. I see no reason why a member whose membership has lapsed while he was in good standing and wants to come back, if he is proud of the old number I don't know what we have to lose by letting him have it. That is only a suggestion.

It was my pleasure to receive a proxy from our Member No. 2, Charles T. Tatman, of Worcester, Mass., our first Secretary. He sent a letter of greeting to the convention and he closed with the statement: "I hope some time to have the opportunity to attend one of these conventions, but this does not seem to be the year." It is pleasing to just think that our original No. 2, our first Secretary, still has an interest with us even though he can not be present.

Our President has referred to the grand work being done by Roy Hill, in California, with the Junior Coin Club there. Mr. Wernstrom was really the organizer and first counselor. The present counselor is carrying on the very good work, and I have a card of greeting to the convention from him, and it is a fine bunch of boys they have out there.

I was asked by some one who is quite active in local club work to bring to the attention of the convention what he insists is a fact, which I will read. It relates to the commemorative half dollars in *The Numismatist* for March, 1937. (Mr. Zerbe read the letter.) Now in support of that proposal I suggest that it be at the direction of the Executive Committee or Board of Governors that our publication, *The Numismatist*, not accept advertising for any commemoratives not authorized.

President Ripstra—Thank you very much, Mr. Zerbe. What you have said is fine. Will all the newly elected officers come to the platform, and I will ask Mr. Wormser to install the officers.

Donald R. Heath Addresses Convention.

Dr. Henderson—It seems we are slightly overlooking one quite important thing. I hoped some action would be presented by the Board or the Secretary or President. This is the Golden Jubilee Convention of *The Numismatist*, not of the A. N. A. You have heard of the expense in bringing the press, printing these little souvenirs, but have officially taken no notice of the Jubilee of our organization. I believe that Donald Heath ought to be thanked for all his trouble and expense, although we are partially paying some of the expenses, but not nearly what he has expended, and also we ought to have in *The Numismatist* some good official recognition of the Golden Jubilee of *The Numismatist*.

President Ripstra—Those remarks were timely made, Doctor. On behalf of our organization, I do want to thank Donald Heath for coming here from Michigan, putting up his press, showing the type and giving us samples of the first page of the first issue of *The Numismatist*. Is Mr. Heath here? I want you to arise and show Mr. Heath our appreciation for his generosity. Mr. Heath, would you like to make a few remarks at this time? (The assemblage arose and applauded.)

Mr. Heath—Mr. President, Ladies and Gentlemen of the A. N. A.: It might be in order at this time to thank you very heartily for both my wife and myself for the pleasure we have had at this meeting. I really had no expectation of being called upon for a speech. I thought my presence here would be enough. First of all, I represent what I consider the ambassador of sentiment. It may be a term I have coined myself, but at the same time I cannot help but think I have more sentiment for the A. N. A. than any living person. I should have at least. I am proud of that. I always say age brings tradition, and tradition brings sentiment. I hope the sentiment will continue that I bring to you today. In referring back to the 1907 convention I made a few notes in case I was asked to answer questions, and, not being at the convention myself, I could only make the notes in such a way that I would feel I knew what I was talking about.

Only once in a lifetime can the Golden Jubilee of men or objects be celebrated, and inasmuch as a little piece of paper with an idea expressed thereon was born just fifty years ago, it is fitting that observance of the fact be mentioned. I am proud to be the representative of the originator of the idea

which in 1888 caused the starting of *The Numismatist*, and on October 7, 1891, resulted in the formation of the A. N. A., and thirty-one years later be able to be here to represent the spirit of my father who on the evening of September 2, 1907 related for the last time the pleasures he had enjoyed in the founding of *The Numismatist* and the A. N. A. It was his last convention and from all reports one of his pleasantest. He stated that evening: "If there is one thing I am more proud of in my connection with numismatics above all others, it is that I was in at the launching of *The Numismatist* and later the American Numismatic Association, the latter the direct and the inevitable result of the former." I may say that these words always had been his sentiments, and I fully believe that were he here today in the gathering he would give his approval to those who have carried on so well.

At that convention, as Treasurer, he made his report, and just for contrast purposes I want to present the figures showing the net worth of the Association. There was safely tucked away the large sum of \$123.64 net. Today there exists something near to \$25,000. A word as to the cost of *The Numismatist*. Early figures are not known. However, in 1908 the printing account was about \$100 per month and with the membership of less than 500 members. The account today according to Mr. Duffield's report was something like \$8,000 for the year. The membership, if you remember at that time, consisted of about 400 members contributing \$1 a year. The income was about one-third, and the advertising was practically nil.

Now for my own part I want to say one thing. As a non-member I have probably been at more conventions than any person in it, and I have enjoyed them. As a boy I remember very well in 1893 the convention in Detroit. I found out early in my life that I couldn't take it. As a youngster, I was carried home that night after a boat ride. But I checked up on some figures I happen to have. In 1894 I attended the World's Fair convention. I wish to tell you that as a boy I went to the 1901 convention. I understand at that convention five people attended. I attended the Detroit convention one afternoon in 1913, the New York meeting in 1922, Detroit in 1925, Cleveland in 1934, and I am here today. Of those who were at the 1907 convention, 17 of the 34 were known personally by myself; 11 of those have passed on.

My father, in closing his remarks in 1907, stated that he wished to leave two thoughts with those present: "In the light of the years that have passed, did the founders of our Association build wiser than they knew? Bearing in mind the success that has been with us all these years, what is to be our future?" I am not worried at all, gentlemen.

President Ripstra—I have a little surprise for Mr. Heath. Some years ago, when I was curator of the Philatelic and Numismatic Department of the Chicago Historical Society, I was looking up the history of postage stamps, and to my amazement I found that the Heath family had a great deal to do with the history of postage stamps. A distant relative of our present Mr. Heath was the man who originated the provisional postage stamps in America. He was not successful in getting the United States Government interested in issuing stamps for postage purposes. He then went to England, but, being an American citizen, he was not successful in interesting the English Government in his idea, but through another gentleman, a Mr. Hill, Mr. Charles Heath finally succeeded in getting the English Government interested through this third party, and the first postage stamps officially made by any government were made in the year 1840. Mr. Heath engraved the portrait of Queen Victoria for what is known as the penny-black stamp. This Mr. Heath was a distant relative of the founder of our organization and the present Mr. Heath who is present with us today.

Mr. Chambers—At this time I want to thank all the members of the committee and the men who worked with me at this convention, and especially Elmer Henderson, who has had charge of displays. He has worked very, very hard. Something that the committee in the future might like to look into is insurance. I wrote almost every insurance company to try to get insurance to cover these. We could not obtain this insurance, and in the future, the Executive Board or Board of Governors might be able to work out something where insurance might be obtained on these exhibits.

President Ripstra—Mr. Chambers, the American Numismatic Association is very appreciative of your work and I want to thank you and your committee at Columbus for the splendid manner in which you have conducted the convention and entertained the members of our Association so successfully.

Mr. Wormser—Mr. President and members, I am offering this as the last resolution of our Resolutions Committee:

Whereas, the American Numismatic Association is about to conclude the sessions of the 1938 Columbus convention; and

Whereas, this convention has been one of the most successful, enjoyable, and best attended which the Association has ever held; and

Whereas, its success and enjoyment have been due to the generous hospitality and untiring effort of the Columbus Numismatic Association, Dr. J. M. Henderson, our beloved ex-President, and Mrs. J. M. Henderson; of V. B. Chambers, its President, and of all its officers and of all its members, and several civic organizations of the city; therefore be it

Resolved, That the American Numismatic Association extends its deepest thanks in behalf of itself and its members, and especially all of those in attendance at this convention, for their loyalty, friendship and cooperation to our Columbus organization and its officers and its members, one and all, but particularly Dr. and Mrs. J. M. Henderson; that this expression of our appreciation be spread upon our minutes and communicated officially to them by the President of our Association; and

Resolved, That our gratitude be also expressed, recorded, and communicated by our President to the Neil House and its manager, Tom A. Sabrey, and to all others who have been helpful in the success and pleasure of our convention, particularly the Columbus Chamber of Commerce and its Convention Bureau, and Mayor Myron B. Gessaman and his office, and finally to Hon. John W. Bricker.

President Ripstra—Mr. Wormser, will you kindly remain on the platform? We want to give you the honor of installing us into office.

Mr. Schwartz—I move the adoption of the last resolution.

(The motion was seconded and carried unanimously.)

Mr. Bullowa—I believe, in view of the fiftieth anniversary of The Numismatist, it would be fitting for the organization to send a wreath to the grave of Dr. Heath. I make that in the form of a motion.

(The motion was seconded and unanimously carried.)

Dr. Henderson—Mr. President, could I remind you that perhaps most of our new members do not know that in 1925 at Monroe, Mich., the American Numismatic Association erected a monument to the memory of our beloved President, Dr. Heath. Those who are going there can find the monument in the cemetery. Mr. Wormser was the leader in soliciting subscriptions to erect that monument, and he did a very, very successful job.

Mr. Hoffercker—Mr. President, I would like to offer a resolution that we offer thanks to our passing Secretary, Harry T. Wilson. He has been with us a good while and I would like to have the members show their appreciation of the work he has done.

(The motion was seconded and carried unanimously.)

President Ripstra—The vote was unanimous, Mr. Secretary.

Mr. Gonzales—Mr. President, Ladies and Gentlemen of the Convention: Having emerged in good shape mentally and physically from the avalanche of defeat, which was quite anticipated from the moment I yielded to the urge of the request of friends at home, I am anxious to congratulate our personal friend and President upon his reelection and upon yourselves as you used such excellent judgment. I am most grateful to those who were swayed by sentiment, which should have been eliminated, perhaps. These were personal friends who prevailed upon me to accept the nomination. However, I want to thank each and every one for Mrs. Gonzales and myself and friends. If any of you come South the coming season, please do so via Atlanta. We prefer that you come singly, so that I can extend every courtesy possible, and we could give them extra corn or an extra slice of watermelon.

President Ripstra—Mr. Gonzales, I am very happy to have the pleasure of knowing you, and I don't know of anybody I would rather have as an opponent than you, a true Southern gentleman.

Mr. Rayson—Mr. President, Members of the Convention: As President of the Chicago Coin Club I wish to notify this assembly that the Chicago Coin Club is sponsoring a Central States Convention the early part of next year. We heartily invite you to attend that convention. You will receive notification in *The Numismatist* as to when the date will be. As you all know, Chicago is large, it is wealthy. When we say Central States, we take in those States from California to Maine. We wish you would convey that message to your various clubs. Before we leave this convention we will try to make some effort whereby we can arrange for exhibits, which will no doubt equal those of the national convention. So I would ask you on behalf of the Chicago Coin Club to keep the date in mind, May, 1939.

Ex-President Wormser Installs New Officers.

President Ripstra—Thank you, Mr. Rayson. Has anyone else anything to offer for the good of our organization before we install our officers? Mr. Wormser, will you kindly come up here? Will the newly elected officers kindly step up to the platform?

(The newly elected officers came to the platform.)

Mr. Wormser—Members of the American Numismatic Association: This is the twenty-first calendar year since I attended my first convention, and I am now taking upon myself a duty with which I am not very familiar, because the official installation of officers is something very recent, and I must say rather impressive, which we did not have in the old days, so I am going to ask your indulgence if I don't do the job very well. We have just concluded our sessions of 1938 and I suppose at this particular moment there are no officers until the new ones are installed. The day is done, and the shades of eventide are falling. We have concluded the work of the convention and a new Association year is about to start. We have had a very successful session. I might comment that this has been one of the most peaceful and well-run sessions we have had in a great many years. The Association is working in harmony. Everybody is pulling together, and I think all this is due to the splendid work of the outgoing officers, which, in the majority of officers, is going to be continued through their re-election. The ship of state of the Association which has sometimes been referred to and which is also often referred to by greater speakers who occasionally talk on the radio to you and your homes, has been running the true course and a straight course, neither deviating to the left nor having to turn the helm to port or starboard, and I hope that with these new officers whom we have elected or re-elected the ship of state of the Association will continue to greater and greater success and continue to increase in membership.

It gives me great pleasure and I consider it a great honor to install you, J. Henri Ripstra, and you, Herbert W. Walker, as President and First Vice-President of the Association for the coming year. Of course, that applies equally to the Second Vice-President, Mr. Hanson, who has been elected but unfortunately, on account of the great distance, is not with us. I am confident we all have great faith in your able leadership and the great efforts you have put into your work.

I am sorry that our venerable and beloved Treasurer, Mr. Blake, is not here on this platform, but he has also guided the treasury for many years and we are happy that he is hereby installed to continue his fine work.

Mr. Dewey, our Librarian, I am happy to say has also been re-elected and is an earnest, hard worker, whom a great many of you know, and I am happy to confer the new office on our friend, Bill Dewey.

Now I seem to have skipped the most important physical activity of our General Secretary. We have just expressed our gratitude for the arduous labors of many years which our outgoing Secretary performed. Our new Secretary is young blood, such as we have to look forward to for the future growth and fine work of the Association. He is not only full of earnest activities and enthusiasm for the general work, but I am delighted to know, as I know him so well personally, that he is also a numismatist of the first order, and we do want numismatists and not just members for officers of our Association. All of us have the greatest confidence that with his ability and enthusiasm the work of the Secretaryship will be splendidly looked after. I take great pleasure in installing you, Mr. Secretary.

The Board of Governors are all with us, I am glad to say, except one member, and that is an occurrence that did not happen often in the old days. I know how serious, hard-headed business men all of them are, tried and experienced in the affairs of the Association and familiar with all the phases of its work and activities. We have shown our confidence in them by electing and re-electing them, and we know that the affairs of the Association between the sessions of our annual convention will be successfully looked after by them.

I can only see a splendid future for the Association under the guidance of these officers, and the well wishes of our convention and all our membership go to you for your work during the coming year.

I hereby take the greatest pleasure in installing you one and all as officers for the year 1938-39.

President Ripstra—If there is no further business to be brought before us, the convention will stand adjourned until 1939.

(The convention adjourned at 11.25 A. M.)

THE CONVENTION EXHIBITS.

Following is a description of the class of material exhibited by the members at the convention. It is probably incomplete, due to shifting the position of several of the cases after a partial list of the exhibits had been made, and to the absence in some instances of the name of the exhibitor. A few late installations may also have been inadvertently omitted.

George L. Andrews, Columbus, Ohio—A collection of broken-bank notes.

Joseph Barnett, Brooklyn, N. Y.—Three different type combinations from 1 cent to 25 cents; complete sets of U. S. gold of 1907 and 1908, 14 pieces each; 1931 and 1932 gold \$20; Pike's Peak \$20 in copper; 1861 Clark, Gruber & Co. \$10 1861 in copper gold plated; U. S. gold, 1795; half disme, 1792.

George J. Bauer, Rochester, N. Y.—Four cases of ancient Greek and Roman gold, silver and bronze coins.

George H. Blake, Jersey City, N. J.—Collection of gold coins of \$5 size from 45 different countries; collection of U. S. notes distinguished for rarity in some feature, including some low numbers; collection of half dimes, 1802 uncirculated; \$20 gold pattern, 1884, in copper; Trade dollars of 1883 and 1884 in copper; gold \$5, 1795, large eagle.

M. H. Bolender, Orangeville, Ill.—Ten cases of dollar-size coins of the world.

Harry Boosel, Washington, D. C.—Selections of U. S. coins, all uncirculated or proof; collection of large and small size U. S. paper money; a number of numismatic books.

F. C. C. Boyd, New York City—Rarities in fractional currency in sheets; rare gold coins, last of the gold series.

David M. Bullowa, New York City—A series of 50 Bavarian historical thalers, all remarkable for their preservation.

Ralph E. Case, New York City—Complete collection of pure nickel coins of the world; medals of nickel, nickel-silver, platinum and paladium.

Jim Cooper, Columbus, Ohio—Complete set of commemorative half dollars; set of Philippine commemoratives; collection of dollar-size coins of the world.

T. J. Clarke, Jamestown, N. Y.—Collection of U. S. encased postage stamps, 72 varieties; 18 gold medals of Lincoln from the Brenner collection; set of U. S. coins of 1907 in duplicate, all denominations and metals; rare Maryland and Annapolis coins; wonderful collection of Massachusetts coins.

J. A. Dawson, Columbus, Ohio—Type collection of U. S. gold, silver and copper coins; selection of ancient coins; old Chinese, Japanese and Indian coins; some novelties in scrip in leather.

Charles A. Dunlap, Columbus, Ohio—Collection of 72 large cents, all dates; Colonial coins; types of U. S. gold and silver coins; sand dollar used for money by the Indians.

William A. Gaede, Pittsburgh, Pa.—A collection of siege, cut and count-

emarked coins; selections of European thalers and larger size pieces; mint medal of Andrew W. Mellon.

Paul H. Ginther, New Holland, Ill.—Collection of Austrian commemorative coins, half-dollar size.

J. J. Gonzales, Atlanta, Ga.—A number of ancient coins from the Jenks sale; collection of Spanish silver unearthed in 1927 on a farm in Sparta, Tenn., latest date of coins 1818; a collection of foreign silver coins and novelties, mounted and unmounted, picked up in his travels.

Horace M. Grant, Providence, R. I.—Several sheets of Colonial notes of Rhode Island and Providence Plantations.

John W. Gregor, Cleveland, Ohio—Collection of uncirculated U. S. recent dollars; collection of foreign crowns.

A. A. Grinnell, Detroit, Mich.—Fourteen cases of U. S. paper currency, each with some distinguishing feature.

Elmer C. Henderson, Columbus, Ohio—Collection of foreign crowns.

Theodor Hentgen, New York City—Two cases of Foreign decorations; plaque of Napoleon I given by him while First Consul; gold medal 3½ inches in diameter of World's Fair, reverse landing of Columbus, obverse head of Liberty.

L. W. Hoffecker, El Paso, Texas—Gold 200 mohurs of India, 1660 A. D., world's largest gold coin; several of world's smallest gold coins; Siamese gold bullet money; many gold coins of India and Japan; coronation sets of Edward VII, 1902; George V, 1911; George VI, 1937; Italian-Ethiopian commemorative set, 1937; four silver bars, all 999.75 fine, different numbers, bearing stamp of San Francisco mint.

Eugene Knerr, Milwaukee, Wis.—Collection of U. S. gold dollars and specimens of other gold coins.

Martin F. Kortjohn, New York City—A collection of pattern and trial pieces.

A. Kosoff, New York City—Collection of British and U. S. gold coins, including Australian pattern sixpence and shilling of Victoria in gold.

Perley W. Locker, Pittsburgh, Pa.—Complete collection of half dimes, all dates and mint marks; fractional currency.

B. Max Mehl, Fort Worth, Texas—Collection of large-size notes, many denominations; complete set standing Liberty quarters, all mints, uncirculated; U. S. patterns; Washington medals; Bryan pieces; collection of large cents, uncirculated, 90 varieties; collection of rare half cents; 24 Leshers; sets of Siamese gold and silver bullet money.

Waldo C. Moore, Lewisburg, Ohio—Five cases of varieties of novelty scrip, including a number of recent issues in wood.

A. Permoda, Washington, D. C.—Historical collection of the coins of Poland from 1586 to 1936, gold, silver and copper, displayed in chronological order.

Frank C. Ross, Kansas City, Mo.—Selection of rare Chinese coins.

Dr. Y. A. Sargis, Cleveland, Ohio—Selection of ancient coins of Greece, Rome, Armenia and Persia.

Joseph Sawicki, Cleveland, Ohio—Collection of coins and medals of Poland.

Max M. Schwartz, Brooklyn, N. Y.—Selections of pattern and trial pieces.

Otto T. Sghia, New York City—Complete set of U. S. coins of 1796, copper and silver, all in fine condition.

M. Vernon Sheldon, Chicago, Ill.—Specimens of ancient Greek gold and silver coins.

Joseph B. Stack, New York City—Swedish four-daler plate money; Japanese gold oban; Spanish 50 pesos, 1618, large; Augustus Humbert \$50 slug; Denmark, thick quadruple thaler of Christian IV, 1588-1648.

John R. Stewart, Milwaukee, Wis.—Complete set of U. S. small cents in uncirculated condition.

Urban C. Thobe, Dayton, Ohio—A collection of miscellaneous coins, medals and tokens.

Herbert W. Walker, Warren, Ohio—An extensive collection of Lincoln medals, tokens, badges and plaques.

F. G. Warner, Norwalk, Ohio—Collection of ancient Roman denarii and bronzes.

Louis S. Werner, New York City—Collection of Lincoln medals and

plaques, including a large medal having bust of Lincoln same as on U. S. cent; early medal of Victor D. Brenner, 1906, showing genius which later led to his commission for designing the U. S. cent.

Ed H. Windau, Cleveland, Ohio—Collection of 35 dates and varieties of Spanish Pillar dollars, all in splendid condition, most of them acquired during travels in Mexico.

Moritz Wormser, New York City—Collection of gold coins of the Papacy and of Italy, and the gold coins of France and the Napoleon family; collection of medals in unusual metals.

Farran Zerbe, New York City—A number of novelties in paper money and scrip, including several with errors in printing; also the now-celebrated dollar from the Wall Street crash and the \$10 in "contracted" currency; a collection of novelties in coins, some misstruck and some the result of the "caprice of coin tinkers"; some with altered dates, including an 1804 dollar cleverly done; Panama-Pacific \$50, round; set of four gold stellas, 1878 and 1880; gold Roman mint bar, third or fourth century A. D.

A LETTER FROM PRESIDENT V. B. CHAMBERS.

To the Members of the A. N. A.:

On behalf of the Columbus Numismatic Society I wish to thank all coin dealers who advertised in our National Convention program. Your co-operation in this respect did much towards making the convention a success, and we sincerely hope that it also brought you profitable results.

From all reports, the Columbus Convention was one of the best ever held and had the largest attendance on record. We are proud of this achievement, but realize that it would have been impossible had it not been for the whole-hearted response from every A. N. A. member and guest who attended.

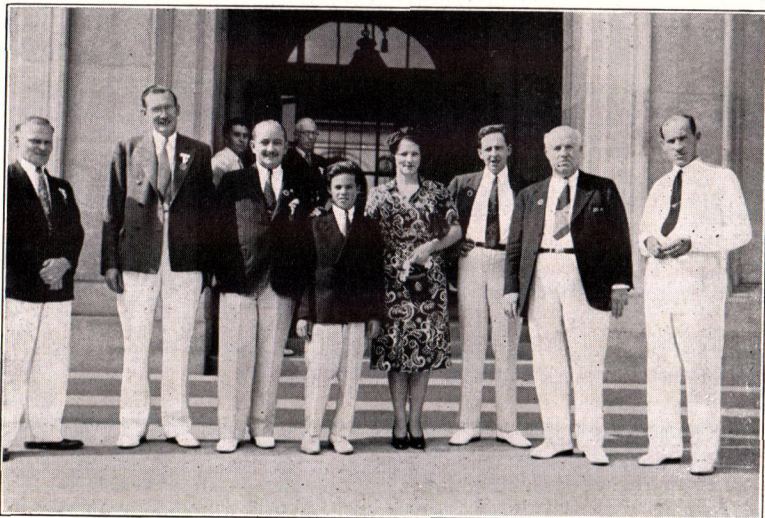
We enjoyed every minute of the time you spent with us, and we are hoping that too many years will not elapse before we again have the privilege of playing host to you here in Columbus.

Sincerely yours,

V. B. CHAMBERS,

General Chairman.

September 13, 1938.



A group at the Gallery of Fine Arts. Left to right, Sheldon, Kortjohn, Werner, Joe Lasser, Mrs. Morris, Bullowa, Ripstra and Chambers.



Donald Heath runs off a souvenir for Dr. Henderson on the first press used to print *The Numismatist*.



Two views of the three steel cabinets holding the A. N. A. Library at the home of Librarian Dewey, at Mount Vernon, N. Y.

OFFICIAL PHOTOPHGRAPH OF THE COLUMBUS CONVENTION OF THE A. N. A., AUGUST 13 TO 18, 1938.



Taken on the Steps of the Ohio State Capitol.

THOSE REGISTERED WITH THE GENERAL SECRETARY.

The registration book of the General Secretary showed the following names.

- J. Henri Ripstra, Chicago, Ill.
 Herbert W. Walker, Warren, Ohio.
 Harry T. Wilson, Chicago, Ill.
 George H. Blake, Jersey City, N. J.
 Harry Boosel, Washington, D. C.
 L. M. Hoffecker, El Paso, Texas.
 Martin F. Kortjohn, New York, N. Y.
 Nelson T. Thorson, Omaha, Neb.
 F. G. Duffield, Baltimore, Md.
 L. A. Renaud, Montreal, Canada.
 Vic. B. Chambers, Columbus, Ohio.
 C. E. Higgy, Columbus, Ohio.
 E. M. Eversole, Ravinia, Ill.
 Arthur Rutz, Gary, Ind.
 J. M. Henderson, Columbus, Ohio.
 Cora Dell Henderson, Columbus, Ohio.
 Albert A. Grinnell, Detroit, Mich.
 Jos. B. Stack, New York City.
 Horace M. Grant, Providence, R. I.
 George S. Batterson, Hartford, Conn.
 James G. MacAllister, Philadelphia, Pa.
 Walter P. Nichols, Melrose, Mass.
 Edgell Moore, Columbus, Ohio.
 F. G. Warner, Norwalk, Ohio.
 Louis S. Werner, New York City.
 J. H. Morris, Jr., Homewood, Ala.
 Mrs. J. H. Morris, Jr., Homewood Ala.
 R. A. Wilson, Los Angeles, Cal.
 Farran Zerbe, New York City.
 Gertrude Zerbe, New York City.
 Stephen Mielcarek, Chicago, Ill.
 Theodor Hentgen, The Bronx, N. Y.
 Ira S. Reed, Philadelphia, Pa.
 M. H. Bolender, Orangeville, Ill.
 Sam Kabealo, Youngstown, Ohio.
 John A. Warner, Columbus, Ohio.
 Frank C. Ross, Kansas City, Mo.
 C. J. Stotts, Columbus, Ohio.
 Waldo C. Moore, Lewisburg, Ohio.
 Imogene H. Moore, Lewisburg, Ohio.
 J. J. Gonzales, Atlanta, Ga.
 V. S. Oblisk, Akron, Ohio.
 Lewis G. Granger, Dayton, Ohio.
 C. E. Friesell, Pittsburgh, Pa.
 F. Broom, Lindsay, Ont., Canada.
 J. S. Stevenson, Kirkwood, Mo.
 Urban C. Thobe, Dayton, Ohio.
 Luther H. Whitt, Dayton, Ohio.
 Albert Philip Ciber, New York City.
 J. H. Cooper, Columbus, Ohio.
 George L. Andrews, Columbus, Ohio.
 Earl F. Barger, Chicago, Ill.
 C. A. Dunlap, Columbus, Ohio.
 Adam Permoda, Washington, D. C.
 B. Max Mehl, Fort Worth, Texas.
 Mrs. B. Max Mehl, Fort Worth, Texas.
 F. W. Giesel, Columbus, Ohio.
 D. M. Bullowa, New York City.
 Moritz Wormser, New York City.
 H. M. Turner, Lancaster, Ohio.
 H. E. MacIntosh, Springfield, Mass.
 C. C. Shroyer, Toledo, Ohio.
 Howard C. Laible, Los Angeles, Cal.
 Philip Rippner, South Norwalk, Conn.
 John R. Stewart, Milwaukee, Wis.
 Hubert L. Polzer, Milwaukee, Wis.
 Harry Collura, Milwaukee, Wis.
 Eugene Knerr, Milwaukee, Wis.
 Otto T. Sghia, The Bronx, N. Y.
 Perley W. Locker, Pittsburgh, Pa.
 Harold L. Bowen, Detroit, Mich.
 Paul H. Ginther, New Holland, Ill.
 Oscar G. Schilke, Waterbury, Conn.
 Harley L. Freeman, Cleveland, Ohio.
 Ernest K. Brady, Marion, Ohio.
 W. O. Crosswhite, Cincinnati, Ohio.
 C. T. Shelby, Muncie, Ind.
 Carl R. Ritari, Fairport Harbor, Ohio.
 Thomas W. Voetter, San Diego, Cal.
 Edgar G. Peters, Cleveland, Ohio.
 Walter W. Howard, Sharonville, Ohio.
 W. J. Wynne, Minneapolis, Minn.
 Edward L. Weikert, Jr., Washington, D. C.
 Lee F. Hewitt, Chicago, Ill.
 Wm. G. Rayson, Chicago, Ill.
 James Kelley, Dayton, Ohio.
 C. W. Randolph, Columbus, Ohio.
 William Mertes, St. Cloud, Minn.
 George W. Needels, Detroit, Mich.
 Oce Curtis, Minneapolis, Minn.
 Dr. Y. A. Sargis, Cleveland, Ohio.
 M. V. Sheldon, Chicago, Ill.
 D. C. Wismer, Hatfield, Pa.
 John Greendyke, Jr., Rochester, N. Y.
 Arthur Marggraf, Bucyrus, Ohio.
 Sidney B. Jones, Charleston, S. C.
 K. M. Smith, Huntington, W. Va.
 Jos. F. Sawicki, Cleveland, Ohio.
 H. L. Dell, Canton, Ohio.
 Lucius H. Riggs, Indianapolis, Ind.
 J. M. Plummer, Lima, Ohio.
 A. T. Smith, Youngstown, Ohio.
 J. I. Zimmer, Youngstown, Ohio.
 Henry Hunt, Miami, Fla.
 Lewis M. Reagan, Brooklyn, N. Y.
 William A. Gaede, Pittsburgh, Pa.
 Max M. Schwartz, Brooklyn, N. Y.
 Charles P. Knoth, St. Albans, L. I., N. Y.
 George Whalley, Cleveland, Ohio.
 Clifford Lindall, Chicago, Ill.
 A. Gutentag, Cleveland, Ohio.
 George J. Bauer, Rochester, N. Y.
 John A. Dawson, Columbus, Ohio.
 A. F. McCrory, Columbus, Ohio.
 Arthur L. Gray, Saginaw, Mich.
 T. James Clarke, Jamestown, N. Y.
 Wm. C. L. Hofmann, New Haven, Conn.
 Ted R. Hammer, Burlington, Iowa.
 Jas. H. Wyman, Des Moines, Iowa.
 John W. Gregor, Cleveland, Ohio.
 Kermit Chadwick, Jackson, Miss.
 Mrs. Corrine P. Thorson, Omaha, Neb.
 William L. Wilson, Cumberland, Md.
 Arthur B. Kelley, St. Louis, Mo.
 Henry E. Luhrs, Shippensburg, Pa.
 John Zug, Bowie, Md.
 H. C. McKown, Fort Wayne, Ind.
 Henry A. Sternberg Dundee, Ill.
 George J. Patterson, Philadelphia, Pa.
 Ragnar Cederlund, Winnetka, Ill.
 J. H. Hardwick, Atlanta, Ga.
 W. H. Schwarz, Cincinnati, Ohio.
 Mrs. W. H. Schwarz, Cincinnati, Ohio.
 A. Kosoff, New York City.
 Paul E. Olson, Minneapolis, Minn.
 Harry W. Rapp, Detroit, Mich.
 W. Evans, Chicago, Ill.
 O. W. Millikan, Pittsburgh, Pa.
 Russell Stehfest, Detroit, Mich.
 F. C. C. Boyd, New York City.
 Henry E. Elrod, Houston, Texas.
 Marie G. Boyer, Chicago, Ill.
 Jos. Barnet, Brooklyn, N. Y.
 F. T. Joers, Cleveland, Ohio.
 H. S. Boynton, Reading, Pa.
 J. F. Carabin, Cincinnati, Ohio.
 Rev. Frank M. Irwin, North Fairfield, Ohio.
 Elias Rasmussen, Minneapolis, Minn.
 T. W. Burton, Baltimore, Ohio.
 C. Shirley Leachman, Washington, D. C.
 Otto Kersteiner, Hamilton, Ohio.
 Ernest Jonas, Chicago, Ill.
 H. M. Povenmire, Ada, Ohio.
 Henry Brohl, Tiffin, Ohio.
 Peter Romcovitz, West Newton, Pa.
 Dwight S. Wang, Salem, Ohio.
 John M. Wilcoxon, Alliance, Ohio.
 Richard W. Edwards, Columbus, Ohio.
 H. M. Hunter, Tiffin, Ohio.
 H. M. Banta, Detroit, Mich.

H. D. Gibbs, Pittsburgh, Pa.
 Wm. C. Piper, Pittsburgh, Pa.
 Dr. J. F. Hepting, Turtle Creek, Pa.
 H. W. Gumaer, Cortland, N. Y.
 C. W. Cooperider, Indianapolis, Ind.
 Chas. H. Fisher, Cleveland, Ohio.
 Dr. George L. Frank, Lebanon, Ohio.
 F. E. Thornton, Dayton, Ohio.
 Wm. Brimelow, Elkhart, Ind.
 C. F. Holst, Marietta, Ohio.
 W. E. Walker, Parkersburg, W. Va.
 Walter P. Bohler, Ames, Iowa.
 Walter H. Shackleton, Louisville, Ky.
 Chris H. Rembold, Cincinnati, Ohio.
 M. R. Cohen, Cleveland, Ohio.
 Edward P. Harker, Rossford, Ohio.
 Earl R. Frank, Toledo, Ohio.
 Edmund F. Funk, Cleveland, Ohio.
 Fred C. Roth, Parma, Ohio.
 Elmer H. Fox, Cleveland, Ohio.
 Wilfred Rowe, Ferndale, Mich.
 F. T. Lyttle, Zanesville, Ohio.
 Kenneth Gale, Zanesville, Ohio.
 W. W. Reynolds, Pittsburgh, Pa.
 J. V. Slemmons, Pittsburgh, Pa.
 A. S. Muench, Fremont, Ohio.
 Clyde W. Purdy, Columbus, Ohio.
 R. L. Speice, Columbus, Ohio.
 E. P. Bowers, Columbus, Ohio.
 Nathan C. Liney, Toledo, Ohio.
 Gus Koehler, Toledo, Ohio.
 V. L. Stover, Canton, Ohio.

VISITORS.

Mrs. R. A. Wilson, Los Angeles, Cal.
 Miss Charmion Ann Wilson, Los Angeles, Cal.
 Miss Joan Wilson, Los Angeles, Cal.
 Mrs. J. J. Gonzales, Atlanta, Ga.
 Mrs. Lewis G. Granger, Dayton, Ohio.
 Lewis G. Granger, Jr., Dayton, Ohio.
 Mrs. L. G. Granger, Jr., Dayton, Ohio.
 Charles Noel, Portsmouth, Ohio.
 Mrs. M. H. Bolender, Orangeville, Ill.
 Mrs. Urban C. Thobe, Dayton, Ohio.
 B. O. Lovejoy, Chicago, Ill.
 Mrs. B. O. Lovejoy, Chicago, Ill.
 Miss Adelle Hunt, Orlando, Fla.
 Mrs. E. F. Barger, Chicago, Ill.
 Mrs. C. A. Dunlap, Columbus, Ohio.
 Dorothy Ruswinkle, Washington, D. C.
 Mrs. F. G. Duffield, Baltimore, Md.
 Joseph Lasser, New Rochelle, N. Y.
 Isabel S. MacIntosh, Springfield, Mass.
 George Mahring, Columbus, Ohio.
 Mrs. J. A. Hooper, Los Angeles, Cal.
 Col. J. A. Hooper, Los Angeles, Cal.
 Donald R. Heath, Detroit, Mich.
 Mrs. Donald R. Heath, Detroit, Mich.
 Mrs. Martin F. Kortjohn, The Bronx, N. Y.
 Mrs. Thomas W. Voetter, San Diego, Cal.
 Mrs. William G. Rayson, Chicago, Ill.
 Mrs. George L. Andrews, Columbus, Ohio.
 Miss Pearl McCann, Columbus, Ohio.
 Mrs. Oee Curtis, Minneapolis, Minn.
 W. A. Y. Sargis, Cleveland, Ohio.
 Leo F. Goerth, Rossmoyne, Ohio.
 Harrison W. Dunseth, Deer Park, Ohio.

Lucille McLeod, Columbus, Ohio.
 John McLeod, Columbus, Ohio.
 Glenda Oblisk, Akron, Ohio.
 Mrs. Charles Rose, Marietta, Ohio.
 Mrs. Elmer C. Griffith, Granville, Ohio.
 Mrs. Kirk Piper, Granville, Ohio.
 Mr. Kirk Piper, Granville, Ohio.
 Miss Lena L. Sprague, Granville, Ohio.
 Mrs. Edgell Moore, Columbus, Ohio.
 Harold T. Sargis, Cleveland, Ohio.
 Mrs. Sidney B. Jones, Charleston, S. C.
 Mrs. K. M. Smith, Huntington, W. Va.
 Mrs. S. D. Brooks, Columbus, Ohio.
 Mrs. J. M. Plummer, Lima, Ohio.
 Mrs. John A. Warner, Columbus, Ohio.
 Jean Ellen Warner, Columbus, Ohio.
 L. A. Watson, Columbus, Ohio.
 Mrs. C. J. Sutter, Cincinnati, Ohio.
 C. J. Sutter, Cincinnati, Ohio.
 Victor Whalley, Cleveland, Ohio.
 Mrs. C. Lindall, Chicago, Ill.
 Marcia Gutentag, Cleveland, Ohio.
 R. G. Curtis, Flint, Mich.
 James S. Reynolds, Flint, Mich.
 H. Morrison, Columbus, Ohio.
 Mrs. Arthur L. Gray, Saginaw, Mich.
 Mrs. W. B. Francis, Martins Ferry, O.
 W. B. Francis, Martins Ferry, Ohio.
 Mrs. T. James Clarke, Jamestown, N. Y.
 Paul Johnson, Columbus, Ohio.
 J. P. Shriver, Lancaster, Ohio.
 Mrs. J. P. Shriver, Lancaster, Ohio.
 A. C. Ault, Columbus, Ohio.
 Mrs. Geo. J. Bauer, Rochester, N. Y.
 Mrs. H. C. McKown, Ft. Wayne, Ind.
 Mrs. H. A. Sternberg, Dundee, Ill.
 W. E. Surface, Decatur, Ill.
 John H. Garrett, Zanesville, Ohio.
 Florence M. Garrett, Zanesville, Ohio.
 Mrs. R. W. Stehfest, Detroit, Mich.
 Mrs. C. C. Shroyer, Toledo, Ohio.
 Mrs. Elizabeth S. Boynton, Reading, Pa.
 E. A. McNabb, Columbus, Ohio.
 John W. Bricker, Columbus, Ohio.
 Don C. Kiefer, Chicago, Ill.
 Mrs. K. V. Chadwick, Jackson, Miss.
 Natalie Chadwick, Jackson, Miss.
 Mrs. H. M. Hunter, Tiffin, Ohio.
 Paul S. Byrd, Niles Center, Ill.
 W. B. Beck, Cleveland, Ohio.
 B. H. Terry, Cincinnati, Ohio.
 C. E. Wing, Medina, Ohio.
 Marie Whitt, Dayton, Ohio.
 C. B. Lott, Dayton, Ohio.
 Mrs. C. B. Lott, Dayton, Ohio.
 A. G. Kramer, Cincinnati, Ohio.
 Paul Hilliam, Cincinnati, Ohio.
 Mrs. M. R. Cohen, Cleveland, Ohio.
 Mae Louise Kabealo, Youngstown, Ohio.
 H. E. Briggs, Columbus, Ohio.
 Marion A. Briggs, Columbus, Ohio.
 Mrs. F. E. Briggs, Columbus, Ohio.
 Mrs. Wilfred Rowe, Ferndale, Mich.
 John A. Coram, Columbus, Ohio.
 Vera J. Collins, Columbus, Ohio.
 George M. Finckel, Columbus, Ohio.
 S. P. Everett, Zanesville, Ohio.
 Thomas Williams, Detroit, Mich.
 W. P. Andrew, Columbus, Ohio.
 Mrs. V. L. Stover, Canton, Ohio.
 Miss Lois P. Stover, Canton, Ohio.
 Miss Olive E. Stover, Canton, Ohio.

TO BROTHER SECRETARIES AND A. N. A. MEMBERS.

Greetings: Having emerged in normal condition from the avalanche of votes for our efficient genial friend Ripstra, I want to thank again everyone who supported and voted for me, especially those whom I am unable to contact, either personally or by mail. Please be assured of my earnest gratitude.

J. J. GONZALES.

The Entertainment Features Of The Columbus Convention

**With Some
Personal Notes**

Perhaps the principal reason why the Columbus Convention of the A. N. A. was such an enjoyable occasion was because the local club, or host, was on the job from the time pre-convention arrangements were begun until the last visitor had left Columbus. The local club is not a large organization, and while all of the members gave good assistance, it was upon the shoulders of about half a dozen that the real burden fell. The chairmen of the local committees were efficient men, even though the most of them had not attended many A. N. A. conventions.

The Neil House proved to be a very desirable hotel for such a gathering. It is located in the heart of the business section of Columbus, directly opposite the State Capitol. Two of the largest rooms on the mezzanine floor



A group at O'Shaughnessy Dam. Left to right, Warner, Mrs. Clarke, Mrs. Warner, Mrs. Morris, Jean Warner, Mrs. Thorson, Mrs. Boyer, Mrs. Rayson and Ginther.

were placed at the disposal of the local committee, one for the exhibits and a larger adjoining room for the business sessions. In the exhibit room wires had been strung and lights placed over the three double rows of exhibition cases, making the lighting facilities all that could be desired.

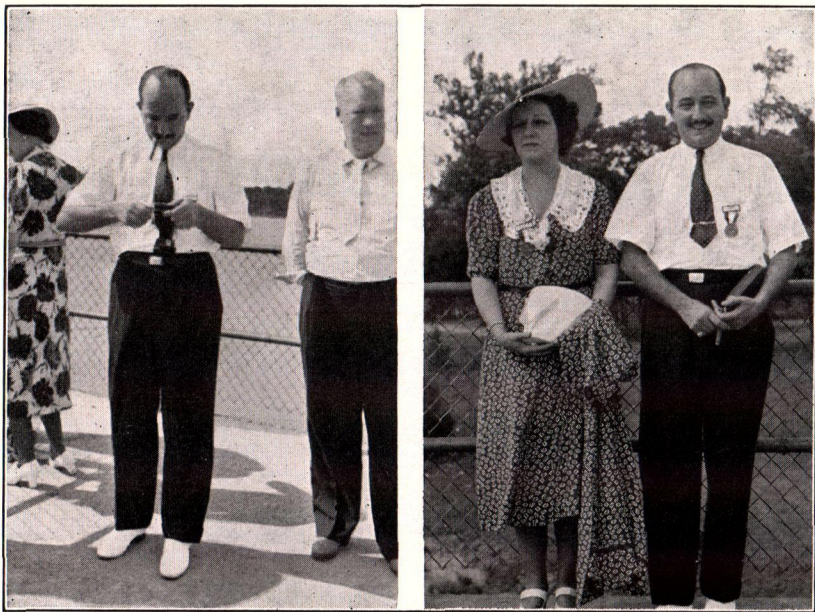
Yes, it was hot for the first four days, but perhaps no hotter than it would have been if the members had remained at home, for the eastern half of the country had been sweltering under a high temperature for two weeks previously. But the men made the best of it, and most of them adopted a common-sense dress, minus hat and coat, and seemed to enjoy the heat.

There was one feature of the gathering that was in marked contrast to most previous conventions, and one which we believe will grow in favor at subsequent conventions. This was the elimination of so many entertainment features for the entire party and substituting trips for small, congenial groups to points of interest that appealed to them. In this way the members were allowed a little more freedom from the monotony of long, tiresome bus trips and visits to industrial plants not always interesting to the group as a whole.

The exhibit was one of the largest and best in recent years. It was diversified and all branches of numismatics were represented. It had received publicity in the press and over the radio, and there was hardly an hour during the entire length of the convention when there was not a flow of visitors to the room. The usual number of those with small hoards of coins for valuation were on hand, and there was the usual number of disappointed ones after appraisals had been made. These were taken care of outside the exhibit room.

While we have not checked up on it, it seemed that fully half of the 48 States had representatives at the convention. In this respect we believe a record was made, and it shows that men are willing to travel considerable distances to be present at an A. N. A. convention.

Since the convention marked the fiftieth anniversary of the founding of The Numismatist by Dr. George F. Heath, there was a vein of sentiment running through the activities, calling forth reminiscences from the older group



Werner has long had an ambition to photograph all the living ex-Presidents of the A. N. A. At Columbus he corralled eight of them for the ordeal. One photo shows him adjusting the camera gadgets, while Stewart stands by ready to give him any needed assistance. The other photo shows him wearing a smile of satisfaction after it was over and after being congratulated by Mrs. Kortjohn.

of members. The most striking evidence of this was the presence throughout the convention of Donald R. Heath, of Detroit, only son of Dr. Heath, who was accompanied by Mrs. Heath. He brought with him the printing press on which his father printed The Numismatist for the first six years of publication, and installed it in the exhibit room, where he run off copies of the first page of the first issue as souvenirs for the members. He also had on display a number of early photographs of his father and other items closely associated with the early history of the magazine.

Getting Together Required No Great Effort.

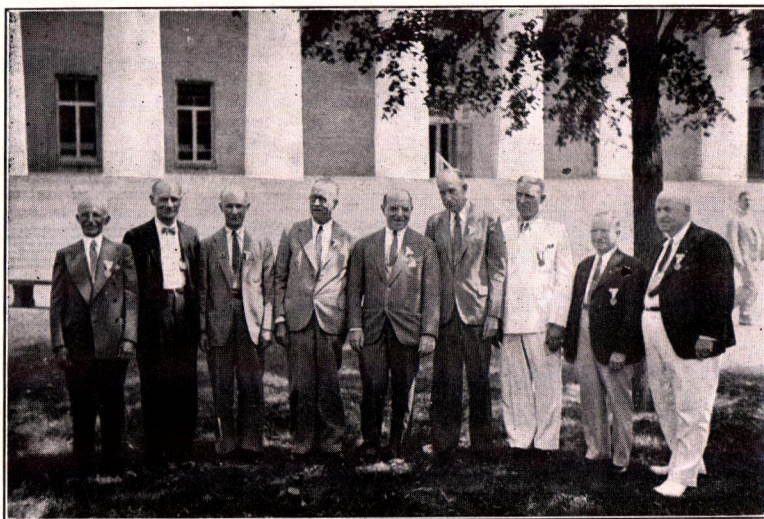
The first entertainment feature was the get-together on Saturday evening. Dr. Henderson was in charge of the program. With so many new faces among the visitors, the Doctor felt that some introductions were necessary, and he went down the line of officers, past officers and members who have

been prominent in A. N. A. affairs, as well as most of the members of the Columbus society. Each one as introduced was given an opportunity to say a few words, and most of them took advantage of it. The room was small and the evening was hot, and after an hour of social intercourse the members adjourned to the exhibit room. Light refreshments were served.

Church Sunday Morning—Art Exhibit in Afternoon.

On Sunday morning many of the members attended church services. A good-sized group selected the Methodist Episcopal Church of which the Rev. James Thomas is pastor. It developed that Dr. Thomas had been selected to offer the invocation at our opening business session, as well as to make a short address at the banquet, although this was not known to those who attended the church service.

On Sunday afternoon the members made a tour of the Columbus Gallery of Fine Arts, followed by a recital in the auditorium of the building, by the Columbus Chamber Orchestra, Federal Music Project, a unit of the Works Progress Administration. This was the final concert of the summer season.



The eight ex-Presidents of the A. N. A. at Columbus with President Ripstra. Left to right, Zerbe, Henderson, Duffield, Moore, Wormser, Bauer, Thorson and Clarke, and President Ripstra.

The orchestra was conducted by Edwin Stambrook, with Jeanette Lee Knapp (guest), soprano, and Raymond Buechner, baritone, soloists.

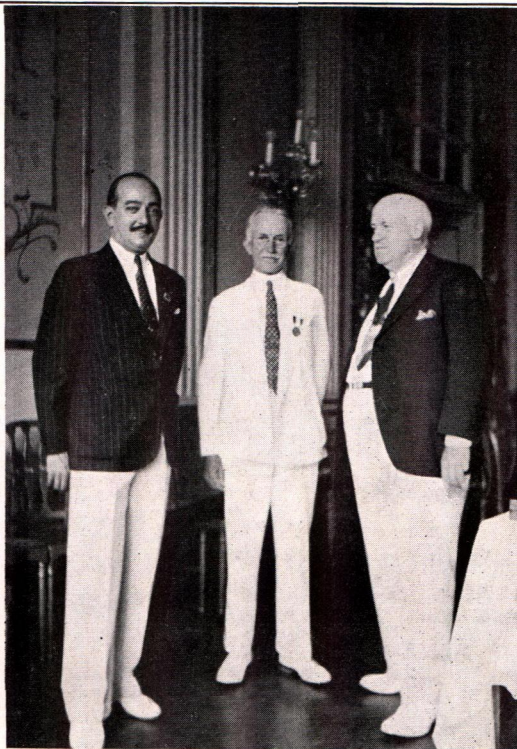
Monday Was Open, So Some Went to the Penitentiary.

No entertainment was scheduled for Monday, but in the afternoon the local committee furnished transportation to small groups who desired to visit points of interest in the city and suburbs and on sightseeing trips. Few of these groups made reports on where they had been or what they had seen. The members of one party, however, admitted they had been to the Ohio State Penitentiary, and their interesting descriptions of the institution led to visits from other groups on the following days. A number of them showed miniature teakettles they had purchased there, made from Lincoln cents by one of the inmates, it was said, which gave the souvenirs a numismatic flavor.

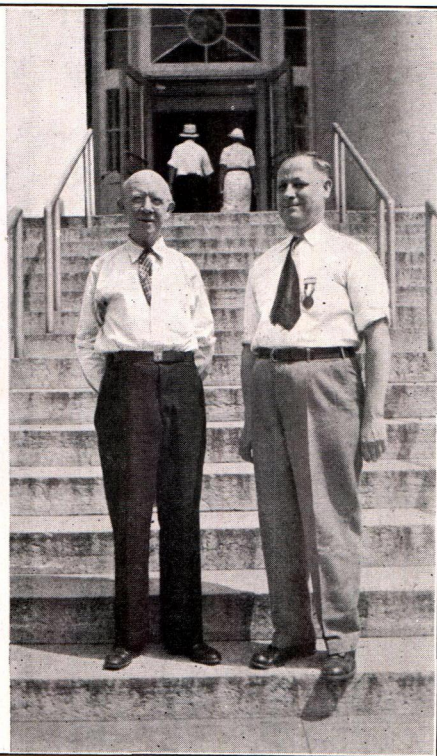
In the afternoon a meeting of the Ohio State Numismatic Society was held in the Red Room of the hotel. On account of the hot weather the business session was somewhat curtailed, the principal business transacted being the election of officers. A few visitors also attended the session.



Dr. and Mrs. J. M. Henderson, who only a few days before the convention had celebrated their forty-fifth wedding anniversary.



Dignity and poise marked this photo—a good one taken in a rather dark corner on the mezzanine floor. Left to right, Werner, Zerbe and Ripstra.



Frank C. Ross and Bill the Coin Man met for the first time at the convention and posed for a picture on the Capitol steps.

A Bus Ride Through the Suburbs.

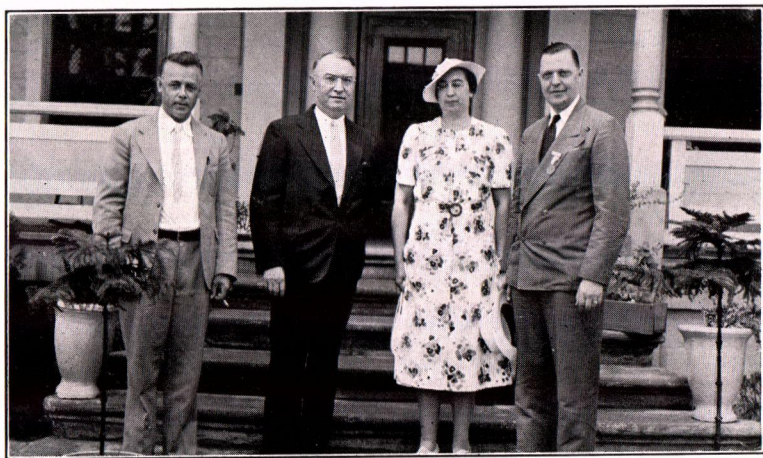
On Tuesday afternoon a bus ride was provided, the objective being the Ohio State University. Before reaching the university a tour was made of some of the interesting points in the suburbs of Columbus. An hour's stop was made at the University and the party was conducted through the principal building. One of the rooms contains a collection of Ohio obsolete paper money, which, it was reported, was donated by Dr. J. M. Henderson several years ago, and it was here that the chief interest of the members centered.

In the evening, while the ladies attended one of the moving-picture theaters, the convention auction sale was held.

Banquet Closes Entertainment Features.

The convention banquet, always the most enjoyable of the annual entertainment features, took place on Wednesday evening. It was held in the Grand Ballroom, in which we held our daily business sessions. The speakers' table extended along the side of the room, with the others seated at small tables in front of it.

Victor B. Chambers, president of the Columbus Numismatic Society, presented Dr. J. M. Henderson as toastmaster, who called on the Rev. James



A group from Detroit. Left to right, Williams, Rapp, Mrs. Stehfest and Stehfest.

Thomas for the invocation. He then called on J. Henri Ripstra, President of the A. N. A., who responded briefly. He then asked Dr. Thomas to say a few words on his impressions of the A. N. A. and its membership. He immediately won the admiration of all by his democratic manner and his pungent humor.

The Hon. William A. Ashbrook, a member of Congress from one of the Ohio districts, was next introduced. His address was largely reminiscent. It was Congressman Ashbrook who in 1912 was successful in securing the passage by Congress of the bill granting a Federal Charter to the A. N. A., with the assistance of Dr. Henderson. At that time Mr. Ashbrook was an enthusiastic collector of U. S. gold and silver coins, which he kept in the vault of a bank in his home town. Shortly afterward the bank was buglarized and practically his entire collection was stolen. This misfortune caused him to lose the greater part of his interest in collecting.

Dr. Henderson next introduced Farran Zerbe as the speaker of the evening. His address was also reminiscent with A. N. A. history, and he related many amusing incidents in his long experience as a collector and member of the Association.

He was followed by Mrs. J. M. Henderson, who spoke for the ladies of the

convention. In a very gracious and charming manner she referred to her many years' association with A. N. A. conventions and the members.

CONVENTION NOTES.

Souvenirs distributed at the convention included: The New Netherlands Coin Company, New York City, distributed pennies of New Guinea, 1938. —Tatham Stamp and Coin Company, Springfield, Mass., through H. E.



MacIntosh, distributed aluminum advertising tokens with portrait of Lincoln on the reverse. —H. M. Grant, Providence, R. I., distributed reduced copies of the official photograph of the 1907 convention in Columbus. —An eight-page leaflet was distributed by Donald R. Heath as a souvenir of the Golden Jubilee of The Numismatist, printed on the press on which the magazine was printed from 1888 to 1894. The leaflet contained a short history of the press and the magazine.



"Have you seen anything of our husbands?" Not that it mattered much, for all seem to be well supplied with ice-cream cones and other goody-goodies. Taken at Moore & Ross Creamery.

Never before were there so many cameras in operation at an A. N. A. convention. It seemed that almost every time one turned around he had his picture taken. Capitol Square, opposite the hotel, with its spacious lawn, was a favorite place for group snapshots. A number of these have been sent to the editor, and from them selections have been made for reproduction in this issue. Among the most active with their cameras were Messrs. Morris, Jr., Werner, Hoffecker, Kortjohn, Heath and Rippner.

As the members stepped from the elevator at the mezzanine floor of the hotel the first thing that hit them in the eye was a large banner announcing that New York wanted the 1939 convention. The New York delegation also had a quantity of buttons the size of a half dollar with a red background and white letters, "New York Next," which they pinned on the members as they arrived.

For 15 minutes on Tuesday evening Bill the Coin Man (William Brimelow), of Elkhart, Ind., and R. A. Wilson, of Los Angeles, broadcast over Station WCLO, the subject being the convention exhibits. It was in the form of a dialogue between them about the noteworthy coins displayed as they moved around among the different cases. When at home both men regularly use the facilities of their local stations for talks on numismatic subjects.

The Columbus Sunday Dispatch devoted a full page to numismatics and the personal side of collecting of four of the Columbus Society's members.



This looks like a traffic jam on a narrow footway leading from some place to some other place. Perhaps they are waiting for a green light. More likely, though, they saw some one just ahead with a camera. Left to right, Mrs. Kortjohn, Bullowa, Kortjohn and Werner.



Moritz Wormser certainly was glad to see Harry Rapp again at a convention and told him so. Rapp seems equally pleased to see Moritz.

These were Dr. J. M. Henderson, Elmer Henderson, Fred W. Burton and John A. Dawson. Illustrations of many coins, mostly oddities, were reproduced.

Mr. and Mrs. H. A. Sternberg, of Dundee, Ill.; Mrs. Marie Boyer, of Chicago, wife of Ex-President Alden Scott Boyer, and Harry Rapp, of Detroit, were present again after playing "hookey" from conventions for a few years.

Joe Lasser, the 15-year-old lad of Westchester county, New York, thinks A. N. A. conventions are "tops." Joe is a studious boy and believes collecting coins is the finest hobby a boy can take up. He was present at Washington and Columbus, and was particularly gratified when the convention show-

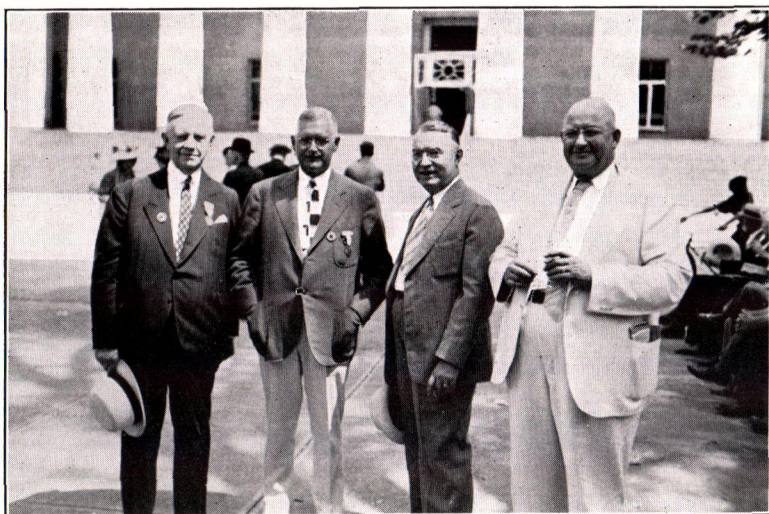
ed a preference for New York for the 1939 meet, because then, he thought, he won't be bothered with looking after the comfort and safety of the half dozen men from his home town he usually brings with him to conventions.

What amounted to almost a sensation developed when circulars were distributed at the convention announcing the location in a nearby State of a portable money museum covering coins "from 10,000 B. C. to 1938 A. D."



The Chicago delegation at Columbus, except Mrs. T. James Clarke, of Jamestown, N. Y. (in the front row).

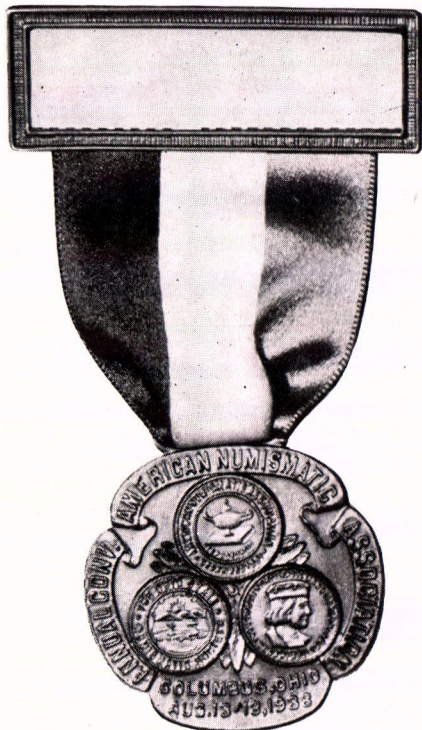
At the banquet Victor B. Chambers, president of the Columbus Numismatic Society, presented Dr. J. M. Henderson with a gold-plated convention badge as a token of its appreciation of his services to the society.



A group from Detroit, except Nichols, who is from Melrose, Mass. Left to right, Grinnell, Nichols, Rapp and Needles.

THE CONVENTION BADGE.

The convention badge was of bronze attached to the bar pin by a red, white and blue ribbon. The pendant had the emblems of the A. N. A., the



Columbus Numismatic Society and the Ohio State Numismatic Society and the inscription, "Annual Conv. American Numismatic Association. Columbus, Ohio, August 13-18, 1938."

The Flying Eagle Cent Of 1856

The Origin Of The By WILLIAM J. SCHULTZ *Copper-Nickel Half Cent*

As an aid in clearing up the mystery surrounding the 1856 cent, I am adding what information I have at hand relating thereto.

The users of the cumbersome large copper cents were constantly complaining to their Congressmen of the weight and wear and tear to their pockets in carrying these coins. The lawmakers, then as at the present time being specialists in their line, passed the buck to the Secretary of the Treasury, who, in turn, caused the mint authorities to exert themselves to find a substitute smaller coin whose metal value should be one cent.

The trick Columbus performed before the dignitaries in setting the egg on end perforce was simple after the doing. Likewise, dispensing with a large copper cent for a smaller-diameter cent of like metal value presented an obstacle almost insurmountable. Simple now after it is done, but not

so simple then. It required the utmost ingenuity of all persons connected with the mint to finally accomplish the trick of producing the 1856 Flying Eagle cent. How many were coined and issued? No one knows.

It appears that James C. Booth, the metallurgist of the mint, had been approached on the subject by James Guthrie, Secretary of the Treasury, in 1854. On July 18, 1856, he makes bold to write the Secretary of his newly discovered alloy and states: "It is made of metals which have as definite a value as the usual articles of commerce, and the supply of which is unlimited. They are copper and nickel.

"The peculiar tone of color will render it difficult of close imitation; and even if it could be counterfeited by a cheaper alloy, the difference in value would not yield a remuneration sufficient to cover the cost of manufacture and danger of detection, because a vast amount would have to be forced on the community before the aggregate profit would compensate cost. In view of these points of character I think that the alloy in question will prove a happy result from the suggestion on the subject in your official report, and I doubt not that you could directly or indirectly procure in the House (or its committee) a modification of the existing or proposed law. The admixture of the valuable metal, nickel, will tend to give character to the new cent and will render it popular."

Evidently anticipating Mr. Booth's letter and to beat him to it, James Ross Snowden, the Director of the Mint, sent the following letter to the Speaker of the House of Representatives:

Treasury Department, July 15, 1856.

Sir: I have the honor to enclose a copy of a letter received from the Director of the Mint in relation to the proposed alteration of the cent coinage, and would respectfully recommend the alterations in the bill as proposed by the Director. Twelve specimens of the coins referred to by the Director are also enclosed. I am, respectfully,

JAMES GUTHRIE,
Secretary of the Treasury.

Hon. N. P. Banks, Jr., Speaker of the House of Representatives.

Mint of the United States, Philadelphia, July 11, 1856.

Sir: In a former communication respecting an alteration of the cent coinage I took occasion to say I had requested the melter and refiner to prosecute further experiments with a view to the ascertainment of the most suitable alloy for that coinage. These experiments were not completed, chiefly because the mint was in a dismantled condition when the bill relating to the coinage of cents was prepared, in the fifth section of which it was proposed to allow the proportion of metals in the new coin to be determined hereafter, in the manner therein stated. Subsequently, the department and the Finance Committee of the Senate deemed it proper that the proportion of metals should be authoritatively fixed by law, whereupon the section was amended as the bill subsequently passed the Senate, in which it enacted that the proportion of other metals than copper shall not exceed five per cent.

Recent experiments have induced us to prefer an alloy in which the proportion of other metal than copper shall be greater than is above stated, namely, an admixture in which every hundred parts of weight of metal there shall be eighty-eight of copper and twelve of nickel. This alloy seems to possess all the desirable characteristics for a cent piece. I have accordingly caused some specimens to be struck, fifty pieces of which I send you by Mr. Colmesnil, an agent of the department.

The Origin of the Copper-Nickel Half Cent.

To prevent expense and delay we have used the half-cent dies. The specimens will show that the mixture receives a good impression from the dies and exhibits its color and general appearance.

It will be seen that, in its external character, it differs entirely from gold, silver and copper, preserving the pure red tone of the latter, with the light color of nickel. The color is peculiar and it is believed will be more acceptable than any gray-white or brassy mixtures, or that in which the copper more largely prevails; for it seems to be desired by the public that

not only a smaller cent than the one now in circulation should be struck, but that we should get rid of the copper, on account of its liability to blacken and become foul.

The infusion of twelve per cent. of nickel—which is a metal of considerable value—elevates the character of the material, and besides the advantages of color and general appearance will enable us to make a cent of less weight and at the same time preserve some just proportion between the intrinsic and the nominal value of the coin. The present legal cent weighs one hundred and sixty-eight grains; the specimens I send you weigh about seventy-two grains, and I propose that as a proper weight. It gives a sufficient seigniorage and is represented by a convenient decimal, namely, fifteen-hundredths of an ounce, which will afford a proper facility in the calculations of the mint, they being kept, as you are aware, in troy ounce and decimals of the ounce.

The value of the metal in rolled sheets is fifty-four cents per pound; the piece to weigh seventy-two grains (fifteen-hundredths of an ounce), the seigniorage, without estimating the cost of cutting and striking, would be eight per cent. This is considerably less than the seigniorage on the pieces as proposed by the bill as it passed the Senate, but it is large enough to effect the recoinage contemplated, and the withdrawal of the small Spanish coins and old cents, as is provided in the other parts of the proposed law.

I cannot speak with certainty, in the absence of actual trials, of the effect of wear and keeping on the color of the metal; but it will certainly tarnish less from keeping than the alloy which is proposed in the bill which passed the Senate and far less than pure copper; and in the pocket it will probably maintain nearly the color which it now presents, becoming rather of a darker reddish hue. It cannot be easily imitated by the cheaper brass or bronze, as these have a decided yellow instead of red tone, and I know of no other alloy which can be readily substituted for it.

To carry into effect the views herein presented it will be necessary to amend the Senate bill now pending in the House in the fifth section by striking out "ninety-six grains, or two-tenths of an ounce," and insert seventy-two grains, or fifteen hundredths of an ounce; strike out "four gains," and insert three grains (as that will be a sufficient remedy for the diminished piece); and strike out "five per centum in weight of metals" and insert one-eighth in weight of other metals.

The section would then read as follows:

Sec. 5. And be it further enacted, That the standard weight of the cent coined at the mint shall be seventy-two grains, or fifteen hundredths of one ounce, troy, with no greater deviation than three gains in each piece: that said cent shall be composed of copper, with an admixture not exceeding one-eighth in weight of other metals, which may render it more suitable for the purposes of coinage and of such shape and device as may be fixed by the Director of the Mint, with the approbation of the Secretary of the Treasury.

I submit the matter to your consideration and for such action upon it as you may deem expedient. I have the honor to be, with great respect, your faithful servant,

JAMES ROSS SNOWDEN,

Director of the Mint.

Hon. James Guthrie, Secretary of the Treasury, Washington City.

Only one conclusion can be arrived at in studying the letter of the Director of the Mint, namely, the alloy of copper-nickel was satisfactory for the new cent coinage and as shown in the sample copper-nickel half cents, submitted as specimens thereof.

Authority was lacking to proceed with the new cent coinage. The orderly process of the law must be observed and followed, and in order to expedite matters the Director himself suggests the changes in Section 5 and in the manner as above set forth.

It is therefore apparent, after a close study of the proposed Section 5, that the shape and device of the new cent is to be left to the discretion of the Director of the Mint and to be approved by the Secretary of the Treasury. It would therefore appear that the design of the Flying Eagle cent was not yet born on July 11, 1856, the date of the Director's letter, or some mention thereof would have appeared therein. Less than a half year remained to pass the new law in both houses, make the design and have it approved,

secure the material of the new allow, make the new dies and then issue the new cent.

In the 1836-38 Gobrecht dollars was a government-owned design all ready for use. The identical Flying Eagle on the reverse thereof, posture and all, was transferred to and adopted in miniature as the design for the 1856 Flying Eagle cent, a reverse design of a dollar making an excellent obverse for a cent.

September 7, 1938.

The Victory Medals Of The Allies In The Great War

1914-1918

**By C. S. GIFFORD
Boston, Mass.**

I am interested to know if any collector in the United States whose interest lies in my field of numismatics, namely, Orders, Decorations and War Medals, has succeeded in acquiring the complete set of Victory Medals. At the close of the Great War a medal conference was held at Versailles to decide upon a medal common to all the Allies to commemorate the winning of the conflict. After some debate it was decided, because of the difficulties presented by the many languages involved, that each Ally should issue its own medal and employ its own artist.

In order, however, that the medal should appear uniform, although the design might differ in each instance, the following rules were laid down:

Metal: Bronze.

Ribbon: Rainbow type.

Size: 36mm.

Suspension: Plain ring.

Obverse: Figure of Victory.

Reverse: The words "The Great War for Civilization" or the coats-of-arms of the Allies.

Bars or other attachments for various engagements, operations, volunteers, etc., optional.

The Allied Nations were thirteen in number, but sixteen medals were issued. The Allies represented were: United States of America, Great Britain, Czechoslovakia, Rumania, Belgium, France, Portugal, Greece, Cuba, Siam, Japan, Brazil and Italy.

Great Britain had one medal with reverse worded in English and another for South Africa which bore the same inscription in Dutch. The United States issued in identical design to the Army, Navy and Marine Corps and used ribbon bars to denote the various engagements or fields of operation. As the Navy and Marine Corps aviators participated in some of the Army engagements, these men were entitled to wear the Army bars for these services.

While Brazil, Siam and Japan were enlisted in the war, their support, because of their remote location, was moral for the most part, although each rendered material assistance. Nevertheless, they were entitled to the medal, but the number issued in each case were very few compared to those of the United States, Great Britain and France. Because of this fact, and because so few of their fighting men saw duty, these medals are closely held as a high honor and, in consequence, are very difficult to obtain. One of the rules of award stipulated that this medal was to be given only to those who were at the front and actually engaged in combat. Other medals and decorations might be—and actually were—issued, but this medal was to be outstanding above all others. The United States departed from this rule and the medal was given broadcast to every man who enlisted and constituted our only award for the Great War. Almost every other country issued crosses or medals for various types of services, but all considered the Victory Medal the greatest honor of them all.

All the medals of the Allies follow the usual orthodox pattern on the

obverse and the various conceptions of Victory coincide in that Victory is shown as an upright figure of a woman clad in flowing garb.

Siam and Japan (as shown by the photographs) are the exceptions to this symbolism. They lack the classic Greek and Roman background of their co-Allies to give us the figures which nearly correspond to Victory. Japan has a figure of the god of War in a long belted robe carrying in his hands, at right angles to the body, a long spear.

The effect is that of an acrobat about to perform a high wire balancing act. Siam's goddess of Victory is truly Oriental, having four arms, and is posed as if to take part in the dance of Victory.



This set is most interesting aside from its value as a collector's item since it affords comparisons of artistic conceptions, as the composition of the designs is identical in purpose, and furthermore it is the one official medal common to all the Allies. It has taken me over fifteen years to complete this set, and while the way was easy for a while, many setbacks and discouragements beset my path thereafter.

If any other collector has tried for this set he probably has had an experience similar to mine, unless he found a short cut of which I am unaware. To any who may attempt this quest, I wish them the best of success, but for my part it has been a most difficult undertaking.

BANQUET FOR FIFTH ANNIVERSARY OF N. J. N. S.

The New Jersey Numismatic Society will celebrate its fifth anniversary with a dinner meeting on October 13, 1938, at the Downtown Club, 744 Broad Street, Newark, N. J., at 7 P. M. The speakers will be Alvin W. Hall, Director of the Bureau of Engraving and Printing, Washington, D. C., and F. C. C. Boyd, of New York City. Ladies will be welcome.

THE NUMISMATIST

Registered in U. S. Patent Office.

Founded 1888 by Dr. George F. Heath.

OFFICIAL MAGAZINE AMERICAN NUMISMATIC ASSOCIATION.

Publication Office: Federalsburg, Md.

FRANK G. DUFFIELD, Editor and Bus. Mgr., 4215 Fernhill Ave., Baltimore, Md

An Illustrated Monthly, devoted to Coins, Medals and Paper Money.

All Manuscripts should be sent to the Editor not later than the 10th of each month to insure publication in the next issue.

The Numismatist will be published promptly on the 1st of each month.

Yearly Subscription, United States, \$3.00. Foreign, \$3.50. Canada, \$3.25. Trial Subscription, First Six Months, \$1.50. Sample copies and back numbers (when on hand), 30c. Subscriptions are entered to begin with the first issue following receipt.

ADVERTISING RATES.

	1 Month	3 Months	6 Months	1 Year
One inch	\$1.60	\$4.50	\$8.50	\$15.25
One-eighth page	2.60	7.80	14.85	27.45
One-quarter page	4.00	11.50	22.00	42.75
One-half page	8.00	22.50	44.00	80.00
One page	16.00	42.50	83.00	153.00
One page, inside cover	20.00	56.00	104.00	190.00
One page, outside cover	23.25	64.00	123.00	225.00

When additional space is used by a contract advertiser, the additional space will be charged at the one-time rate.

A discount of **10 per cent.** will be allowed on bills if paid within 30 days.

A discount of **15 per cent.** will be allowed for cash in advance.

Advertisers may use a trade name in their advertisements, but except in case of incorporated concerns the name of the proprietor or some responsible person connected with the firm must also appear in the advertisement.

The right is reserved to require payment in advance for any advertising, or to discontinue any advertising if bill is not paid promptly. All advertising is received subject to the above conditions. The right is reserved to decline any advertisement.

Copy for advertisements must be received by the **15th of the month** to insure insertion in the following month's issue.

All matters pertaining to advertising should be addressed to, and all checks, money orders, etc., made payable to F. G. Duffield, Business Manager, 4215 Fernhill Ave., Baltimore, Md.

Editorial Comment—Numismatic News

AN ISSUE OF 1938 DANIEL BOONE HALF DOLLARS.

C. Frank Dunn, Lexington, Ky., writes that an issue of Daniel Boone commemorative half dollars for 1938 is probable in order to carry out the program of the Daniel Boone Commission. Mr. Dunn writes as follows:

"After recent visits of representatives of the National Park Service here to inspect the sites in the proposed Pioneer National Monument, and our efforts, unsuccessful so far, to consummate negotiations for the purchase of the sites to the acreage extent that the National Park Service suggests we buy, we have decided to plan an issue of 1938 Daniel Boone coins.

"To this end I have been communicating with the Bureau of the Mint, but the Director is away and a final decision is not possible at this time.

"In your splendid rebuke to the Minneapolis Journal (September Numismatist) you did not mention the biggest item of income to the Government from the distribution of commemoratives (except as postage—and my correspondence postage itself is a large item), which is that of insured and reg-

istered mail. The first full year I mailed out Boone coins, I was advised by the postoffice that I was the second largest insured-mail postage buyer in Lexington, and the next year the largest. As I have distributed 80,000 coins, a great majority by insured mail, it is apparent that this was a big item of income to the Government."

In a later letter, dated September 16, Mr. Dunn says that he has received approval of his application for 5000 P, D, S half dollars from the Director of the Mint. Notice of the issue will be found in our advertising pages. There will be 5000 from each of the three mints, and they are expected to be available as soon as the dies can be prepared. They will be dated 1938, and these will be the first issue of the Boone coins this year.

ANOTHER DENOMINATION OF THE CAPE VERDE COINS.

Last month we illustrated the 10 and 20 centavo coins of the Cape Verde Islands, the discovery of which by Prof. T. O. Mabbott recently was published in our August issue. Now comes David M. Bullowa, of the New Netherlands Coin Company, New York City, who sends us a specimen of the 50 centavos of the same islands with the same date as the two copper pieces.

The 50-centavo piece is struck in nickel and has a reeded edge, 23mm. in diameter. Obv., head of Liberty to left. Above, REPUBLICA PORTUGUEZA—1930. Below head in small letters in relief, the artist's name, SIMOES. At right in relief, REGO GR. Rev., shield of Portugal, surrounded by oak and laurel wreath. Below, 50 CENTAVOS in two lines. Around lower circumference, CABO VERDE.



The remarkable thing about these coins is that they are dated 1930 and were probably struck in that year (they all show a little circulation), although a number of the leading dealers and collectors in New York City were unaware of their existence until a few weeks ago. With three denominations now known to exist, it is quite probable there may be other denominations of the set.

POSITION OF MINT MARKS ON COINS.

I own a supposedly rare half eagle dated 1841, O mint, which, as you know, the coinage record shows 8,350 were struck, but Green's Mint Record says none are known to exist.

I am writing you for information as to what procedure you would suggest I follow in establishing the authenticity of this coin, as some collectors who have looked at it seem to think it is a C mint mark altered to make an O, but I have checked the reverse with the reverse of an 1840 O mint half eagle, and it checks in every way, which leads me to believe that the reverse die of the 1840-O half eagle was used in striking the 1841-O half eagle.

Then, again, I have checked the reverse of the 1841-O half eagle with the reverse of the 1851-C half eagle, and the position of the C on the 1851-C is in an entirely different place than the O on the 1841-O half eagle, which seems to make it impossible to alter the C to make it look like an O. And if the C on an 1841-C half eagle be in the same place as on the 1851-C half eagle, I am satisfied no alteration of the C to an O could possibly be made which would place the O in the same place as the O on my 1841-O half eagle.

I have been told that the mint marks on coins of the various branch mints

for any given year do not always appear at the same place on all the coins which were struck; in other words, if several reverse dies for half eagles were used at the C mint for the year 1841, each die would probably have the C in a different place on each die, but I do not understand why several reverse dies should need to be used in striking the half eagles of 1841 at the C mint because they struck only 21,511 coins, and it seems to me that one die would suffice in striking this number of coins.

Another question: Can you tell me anything relative to the milling on gold coins at the various branch mints. It seems that there is a difference in the width of the milling on gold coins which were struck at the various branch mints. For instance, at the Philadelphia mint the milling is very fine; at the C mint it is wide.

Would it be possible to discover any other 1841-O mint half eagle through an item in *The Numismatist*? Maybe there are others in existence.

R. L. SPEICE.

Columbus, Aug. 26.

In a further letter dated September 6 Mr. Speice says: "Since writing you I have been to Philadelphia and New York. While in Philadelphia I went to the mint and had this coin checked, and they told me it would be impossible to change the C on a C-mint coin to make it an O-mint coin; and they also told me that the milling on the gold coins does not indicate any particular mint."

ELKHART DOLLAR BILL OF 1856.

During the first decade of the settlement of Elkhart county, Indiana, the nearest regularly established banking facilities were at Fort Wayne. However, in the course of time, private and State banks were established by the more enterprising pioneer business men and manufacturers in connection with their other interests, and the foundation of the First National Bank of Elkhart, Ind., was laid nearly 100 years ago by Philo Morehaus, who, a native of New York State, came to the village of Elkhart in 1842 and soon afterward opened a home bank located at the south edge of Roy's property opposite the present Elkhart postoffice. Kate Roys would take all the valuables in a carpetbag and hide them in the house at night. The bank was called the Commercial Bank and was organized May 1, 1856, later known as the Bank of Elkhart. At that time this bank issued a dollar bill, not numbered, with pictures of a railroad, a baby and a woman, signed by John Leonard, cashier, and S. H. Leonard, president. When in 1863 the National Banking Act was passed Mr. Morehaus called in his issue and organized the First National Bank of Elkhart, which was among the first to be chartered by the Government. Associated with Mr. Morehaus were Silas Baldwin, a native of New Jersey, who located in Elkhart in 1843; Ben L. Davenport, of Ohio, who also came to Elkhart in 1843; Frank Jauriet and James Rufus Beardsley. I would like to hear from other coin collectors possessing similar or higher denominations of Elkhart, Indiana, bills. D. C. Wismer, of Hatfield, Pa., believes this Elkhart \$1 bill is much rarer than the 1799 cent. This \$1 Elkhart bill, No. 70, is on display in the lobby of the First National Bank in Elkhart, Ind., by courtesy of Bill the Coin Man, Radio Station WTRC, Elkhart, Ind.

STACK'S AUCTION SALES IN OCTOBER.

Auction sales covering three days will be held by Stack's during October. On October 15 they will offer a complete collection of large U. S. cents, containing approximately 600 varieties in choice condition. Included are 17 different varieties of 1793 and 56 varieties of 1794. On October 21 and 22 the collections of Alfredo Otero, Havana, Cuba, and Baron Adolphe de Rattenberg, Denmark, now residing in the United States, will be offered. The former is a specialized collection of South America and Mexico, and the latter contains coins of Sweden, Mansfield and Saxony. There will also be additional consignments of ancients and United States coins.

COINAGE FOR AUGUST, 1938.

Following is the amount of coinage (in dollars and cents) executed by the mints of the United States during August, 1938, as reported by the Bureau of the Mint, Washington, D. C.:

	Philadelphia.	San Francisco.	Denver.
Half dollars	\$359,251.50		
Quarter dollars	378,125.75	\$315,000.00	
Dimes	50.30	242,000.00	\$250,000.00
Cents	159,210.00		

Coinage for foreign governments (at Philadelphia mint):

Colombia—Nickel centavos, 4,320,174 pieces.

Cuba—Silver pesos, 1,500,000 pieces; nickel centavos, 2,000,000 pieces.

Venezuela—Nickel 12½ centimes, 520,000 pieces.

NEW OR RECENT ISSUES.



Cyprus—Silver 18 and 9 piastres of George VI, 1938. The design on the reverse has appeared heretofore only on the 45 piastres. (Specimens from Gutttag Bros., New York City.)

CHICKAMAUGA WOODEN NICKELS RELEASED.

A Roosevelt wooden nickel has been added to the series of eight previous issues, honoring the President on his visit to Chattanooga on September 20 to attend the National Chickamauga Celebration, held in that city September 16-25 inclusive. The Roosevelt wooden nickel bears the likeness of the President in the center oval panel, with the American flag draped on his right and the flag of the Confederacy draped on his left. It is printed in red and blue, and carries the inscription "Issued in honor of the visit of the President Franklin D. Roosevelt to Chattanooga, Sept. 20, 1938."

NEW OR RECENT ISSUES.



British East Africa—Silver shilling and 50 cents of George VI, 1937. (Specimens from Gutttag Bros., New York City.)

THE BULLION DEPOSITORY AT FORT KNOX, KENTUCKY.

The bullion depository at Fort Knox, Ky., occupies a site which was formerly included in the Army reservation. Gold bullion with value approximating 5½ billion dollars was shipped thereto during the last six months of the fiscal year 1937 from the assay office at New York and the mint at Philadelphia. The depository is equipped with the most sensitive and complete protective devices procurable.

A silver bullion depository is now in course of construction on a site at West Point formerly included in the military reservation. This depository will be operated as an auxiliary of the New York Assay Office. It will be used for the storage of silver bullion now temporarily placed in the assay office at New York, the old assay office building at New York, the sub-treasury building and in rented vaults.

SOCIETE ROYALE ISSUES MEDAL FOR 1938.

The Societe Royale Les Amis de la Medaille d'Art has struck the medal for the "Centenary of the Society of Belgian Bibliophiles meeting at Mons, 1935," as its thirty-third exercise for 1938. The obverse has the two por-



traits of H. Delmotte and L. Losseau facing to left, with their names on either side. The reverse bears the inscription beneath two hands holding a book. The medal is struck in dark bronze and measures 2½ inches in diameter.

SMALL HOARD OF GOLD COINS FOUND IN NORTH CAROLINA.

A. B. Andrews, of Raleigh, N. C., sends news of the discovery of a hoard of sixty-three foreign gold coins found in a bag in an old chimney near Ramseur, N. C., by colored laborers in dismantling the chimney. The coins were sold to an Ashboro jeweler for their bullion value. Newspaper descriptions of the coins indicate they were of English, French, Portuguese and probably of Spanish origin. The earliest dated piece is 1651, and the latest 1783.

JACOB ECKFELDT, FORMER MINT ASSAYER, DEAD.

Jacob B. Eckfeldt, former chief assayer at the Philadelphia Mint, died at his home in Ambler, Pa., on September 9. He was 92 years old. He became chief assayer upon the resignation of his father, whom he had assisted for many years. Upon his resignation in 1929, after 64 years of service, it was the first time since 1794 that a member of the Eckfeldt family was no longer connected with the mint. He is survived by two sons, Fred W. Eckfeldt and Prof. Howard Eckfeldt, of Lehigh University.

FIFTH CENTRAL NEW YORK CONVENTION.

This year's convention will be held October 29th at Hotel Cortland. The afternoon will be given over to the exhibits of various collectors. The dinner will be served at 6 o'clock, and an auction will be held in the evening. It is anticipated that J. Henri Ripstra, President of the A. N. A., and T. James Clarke, past President of the A. N. A., will be present. Every collector within driving distance of Cortland is invited to attend. Ladies of the Cortland Club will act as hostesses, as each collector is invited to bring his wife or lady friend.

The auction will be held following the dinner and will consist of fine or better material. Those having lots for sale should contact Alec Seymour, Cortland Savings Bank, Cortland, N. Y. The dinner fee will be \$1.35, and reservations must be made not later than October 25th.

NEW OR RECENT ISSUES.



Hong Kong—Nickel 10 and 5 cents of George VI, 1937. (Specimens from Gutttag Bros., New York City.)

DOMESTIC COINAGE FOR THE EIGHT MONTHS OF 1938.

	Philadelphia.	San Francisco.	Denver.
Half dollars, regular	4,113,521	.....	.....
Quarters	7,991,521	1,260,000*	.....
Dimes	13,473,621	3,570,000	3,500,000
Nickels . . . . .	.....	.....	7,020,000
Cents	135,313,700	10,180,000	12,050,000
Commemorative half dollars:			
Arkansas, 1936-1938	6,006	6,006	6,005
Oregon Trail, 1938	6,006	6,006	6,005
Texas, 1936-1938	5,005	5,006	5,005
	160,909,380	15,027,018	22,587,015

*First coinage in 1938.

AUSTRALIAN WAR MEDAL.

Coincident with the dedication of the Australian War Memorial at Villers-Bretonneux, on the Somme battlefield, by King George VI on July 22, France issued a medal picturing King George and Queen Elizabeth on the obverse and the memorial monument on the reverse. The dedication originally was planned for July 1, which date is shown on the medal, but due to the King's illness the dedication was postponed.

The memorial commemorates 11,000 Australian soldiers who fell in the battles around the village during the World War and who were listed as "missing." The memorial sits on top of a little hill near the village overlooking the historic battlefield and near the war cemetery where the long lines of crosses mark the graves of identified soldiers. The base of the memorial is an ashlar wall forming three sides of a courtyard, and in this wall have been carved the names of the missing.—New York Herald-Tribune.



American Numismatic Association

Organized 1891, Incorporated under the Laws of the United States May 9, 1912.

The annual dues and subscription to The Numismatist are \$3 a year, payable to the General Secretary January 1 in advance. For particulars address the General Secretary. The \$3 paid annually by A. N. A. members covers both dues and subscription to The Numismatist.

OFFICERS.

President, J. HENRI RIPSTRA, 2126 Gladys Ave., Chicago, Ill.
First Vice-President, HERBERT W. WALKER, R. F. D. 3, Warren, Ohio.
Second Vice-President, HARVEY L. HANSEN, 729 Pacific Ave., Apt. D, Alameda, Cal.
General Secretary—M. VERNON SHELTON, 915 Oakdale Ave., Chicago, Ill.
Treasurer, GEORGE H. BLAKE, 12 Highland Ave., Jersey City, N. J.
Librarian and Curator, WILLIAM S. DEWEY, 159 Washington St., Mount Vernon, N. Y.

BOARD OF GOVERNORS.

WILLIAM A. PHILPOTT, JR., Secretary Texas Bankers' Association, Dallas, Texas.
 L. W. HOFFECKER, P. O. Box 75, El Paso, Texas.
 HARRY BOESEL, 5407 First St., N. W., Washington, D. C.
 MARTIN F. KORTJOHN, 10 East 40th St., New York, N. Y.
 DR. J. M. HENDERSON, 511 Citizens' Bank Bldg., Columbus, Ohio.

Official Magazine: THE NUMISMATIST.

F. G. DUFFIELD, Editor and Business Manager.
 Editorial and Business Office, 4215 Fernhill Ave., Baltimore, Md.
 Publication Office, Federalsburg, Md.

Advertising Director—LEWIS M. REAGAN, 99 Livingston St., Brooklyn, N. Y.
Coin Purchasing Committee—MORITZ WORMSER, 95 Fifth Ave., New York City.

DISTRICT SECRETARIES.

ALABAMA (Northern District)—J. H. MORRIS, JR., 2844 South Eighteenth St., Homewood, Ala.
ARIZONA—JACK SHOWELL, 213 N. Central Ave., Phoenix, Ariz.
ARKANSAS—JAMES N. DILWORTH, 409 Cross St., Little Rock, Ark.
BRITISH COLUMBIA—R. L. REID, 525 Seymour St., Vancouver, British Columbia.
CALIFORNIA (Western Representative in Charge of the States of California, Oregon, Washington and Utah)—HARVEY L. HANSEN, 729 Pacific Ave., Apt. D, Alameda, Cal.
CALIFORNIA (Los Angeles and Vicinity)—E. D. KRACHEY, P. O. Box 135, Los Angeles, Cal.
CALIFORNIA (San Diego and Vicinity)—THOMAS W. VOETTER, 1819 Sheridan Ave., San Diego, Cal.
COLORADO—ERNEST CERNY, P. O. Box 111, Denver, Col.
CONNECTICUT—OSCAR G. SCHILKE, 55 Beverly Ave., Waterbury, Conn.
DELAWARE—CHARLES BUCKALEW, 2407 Tatnall St., Wilmington, Del.
DISTRICT OF COLUMBIA—C. SHIRLEY LEACHMAN, 142-A Q St., Washington, D. C.
ENGLAND—CHARLES J. BUNN, 125 Grove Lane, Camberwell, London, S. E. 5, England.
FLORIDA—KIRK ADAMS, Box 8, Holly Hill, Fla.
GEORGIA—JOHN J. GONZALES, 1204 North Ave. N. E., Atlanta, Ga.
IDAHO—WAYNE W. WARD, 327 E. Second St., Moscow, Idaho.
ILLINOIS—I. T. KOPICKI, 3030 W. Cullerton St., Chicago, Ill.
INDIANA (Northern District)—DR. E. D. SKEEN, 504 Broadway, Gary, Ind.
IOWA (Des Moines and Vicinity)—EARL M. COLE, 914 Frazier St., Des Moines, Iowa.
IOWA (Southern District)—TED HAMMER, 1511 South Main St., Burlington, Iowa.
KANSAS—CHARLES C. STUMP, 1828 Yecker Ave., Kansas City, Kan.
KENTUCKY—W. H. SHACKLETON, 123 W. Walnut St., Louisville, Ky.
MAINE—LEON W. FELLOWS, 100 Main St., Farmington, Maine.
MARYLAND—ROBERT L. MYERS, 403 Pitman Place, Baltimore, Md.
MASSACHUSETTS—HENRY SCHUMACHER, Roslindale, Mass.
MICHIGAN (Eastern District)—CHARLES L. BRISLEY, 5961 Nottingham Rd., Detroit, Mich.
MINNESOTA—DR. DWIGHT E. WARD, 356 Cedar St., St. Paul, Minn.

- MISSOURI (Western District)**—HERBERT E. ROWOLD, 1307 Brush Creek Blvd., Kansas City, Mo.
MONTANA—C. F. FRANZEN, 346 Wyoming Ave., Billings, Mont.
NEBRASKA—A. A. ALLWINE, 812 South 36th St., Omaha, Neb.
NEW JERSEY—CHARLES F. NETTLESHIP, JR., 456 Elmwood Ave., Maplewood, N. J.
NEW YORK (Lower)—HARRY J. STEIN, 1440 Broadway, New York City.
NEW YORK (Western District)—T. JAMES CLARKE, 38 Charles St., Jamestown, N. Y.
NORTH DAKOTA—VINE D. LORD, Cando, N. D.
OHIO (Northern District)—JOHN W. GREGOR, 15221 St. Clair Ave., Cleveland, Ohio.
OKLAHOMA—JAKE B. SURECK, 130 W. 19th St., Oklahoma City, Okla.
ONTARIO (Southern District)—NORMAN E. MASON, 206 St. Helens Ave., Toronto, Canada.
ONTARIO (Northern District)—R. W. THOM, Box 750, Collingwood, Ont., Canada.
OREGON—JOSEPH V. LAMORE, Home, 5616 N. E. Mallory St., Portland, Ore.; Business, P. O. Box 5608, Kenton Station, Portland, Ore.
PENNSYLVANIA (Eastern)—ROBERT K. BOTSFORD, 571 Broad St., Nescopeck, Pa.
PENNSYLVANIA (Western)—CHARLES S. HALL, 5619 Fair Oaks St., Pittsburgh, Pa.
PHILIPPINE ISLANDS—GILBERT S. PEREZ, Care of Bureau of Education, Manila, P. I.
QUEBEC—L. A. RENAUD, 290 Notre Dame St., Montreal, Canada.
RHODE ISLAND—VICTOR H. FRAZER, High Street Bank and Trust Company, Providence, R. I.
SOUTH CAROLINA—GAROLD W. TAPP, Greer, S. C.
SOUTH DAKOTA—ALBERT N. HANTEN, White Lake, So. Dak.
TENNESSEE—A. W. BRADLEY, P. O. Box 1484, Memphis, Tenn.
TEXAS (Northern District)—C. A. McGLAMERY, 710 S. Waverly Drive, Dallas, Texas.
WASHINGTON (Eastern District)—O. P. EKLUND, 711 Pittsburgh St., Spokane, Wash.
WASHINGTON (Western District)—PAUL M. FOUTS, 403 Crary Bldg., Seattle, Wash.
WISCONSIN (Southern District)—L. A. BURMEISTER, JR., 2865 North Eighteenth St., Milwaukee, Wis.

M. VERNON SHELDON

Is the new General Secretary of the A. N. A., succeeding Harry T. Wilson. His address is

915 Oakdale Avenue, Chicago, Ill.

American Numismatic Association

REPORT OF THE GENERAL SECRETARY.

New Members to be Admitted October 1, 1938.

- 7060 Fred E. Draper, P. O. Box 236, Upland, Cal.
 7061 Thomas Upton Purrington, 328 Park Ave., Newark, N. J.
 7062 Mrs. C. N. Hodges, 10 Ledesma St., Iloilo, P. I.
 7063 John Hooper, 46 Sickles St., New York, N. Y.
 7064 H. C. Deming, 716 Buena Vista Ave., Redlands, Cal.
 7065 Iowa Numismatic Association, Earl Cole, Secretary-Treasurer, 914 Frazier St., Des Moines, Iowa.
 7066 Dr. H. M. Williams, Coroner Warren County, Lebanon, Ohio.
 7067 W. M. Carter, 120 N. Homewood Ave., Pittsburgh, Pa.
 7068 Elmer H. Jennings, 608 W. Elm St., New Bedford, Mass.
 7069 J. C. Corbett, New Douglas Hotel, Douglas, Ga.
 7070 Ted C. Prosser, Care of L. J. Prosser, Plant City, Fla.
 7071 Harold R. Linebaugh, 3851 Beaver Ave., Des Moines, Iowa.
 7072 Anthony D. Rasso, Care of A. D. Rasso & Son, 553 Prospect Ave., Brooklyn, N. Y.
 7073 Eugene L. Maddox, 1347 S. 28th St., Louisville, Ky.
 7074 Carl W. Zybach, Canadian, Texas.
 7075 John A. Keyes, D. D. S., 6856 S. Ashland Ave., Chicago, Ill.
 7076 Mrs. Ruth Green, 1256 Bryn Mawr Ave., Chicago, Ill.
 7077 John W. Hutchinson, 35 Congress St., Boston, Mass.

- 7078 William Rappaport, 2135 Wallace Ave., New York, N. Y.
 7079 Gerald B. Street, 1901 Greenhill Ave., Wilmington, Del.
 7080 Clarence C. Haga, P. O. Box 544, Pocahontas, Va.
 7081 George H. Farley, 42 N. Main St., Broadalbin, N. Y.
 7082 Stuart S. Hoffman, 506 Sixth Place, Manhattan Beach, Cal.
 7083 Rufus B. Weidman, 63 S. Main St., Manheim Pa.
 7084 Frederick Johnson, 1609 N. Alexandria Ave., Los Angeles, Cal.
 7085 Julius J. Krisch, 1221 N. W. 40th St., Oklahoma City, Okla.
 7086 Frederick E. Blair, 117 Kearney St., Paterson, N. J.
 7087 Charles V. Robison, Box 97, Memphis, Tenn.
 7088 J. Dix Riggs, 125 N. Broad St., Middletown, Ohio.
 7089 Fritz A. Ballhausen, 40 E. 34th St., New York, N. Y.
 7090 H. A. W. Geiger, 4415 Fifth Ave., Pittsburgh, Pa.
 7091 Vernon Baker, Elyria, Ohio.
 7092 Michael F. Rabith, 532 Washington Ave., Barberton, Ohio.
 7093 Charles W. McKinney, R. F. D. No. 3, Barberton, Ohio.
 7094 Orin McIntosh Alger, Boulevard at Vernon Ave., Newport, R. I.
 7095 Jacob Fulton Gates, Lewiston, Cal.
 7096 Harry O. Werth, 1102 Morningside Ave., Pittsburgh, Pa.
 7097 Eugene Morrison, P. O. Box 217, Culver City, Cal.
 7098 Harold E. Grant, Hillside Ave., Great Barrington, Mass.
 7099 L. A. Frisby, Grapeland, Texas.
 7100 Vladimir Spatny, 1618 S. Euclid Ave., Berwyn, Ill.
 7101 Elmer G. Chapman, 3960 Fifth St., Riverside, Cal.
 7102 C. D. McGill, 1393 Springfield Ave., Irvington, N. J.
 7103 Floyd T. Starr, Laverock, Chestnut Hill, Philadelphia, Pa.
 7104 Mrs. Claude A. Dekin, Lowville, N. Y.
 7105 K. M. Smith, 1459 Edwards St., Huntington, W. Va.
 7106 C. David Pierce, 114 S. Fellows St., Ottumwa, Iowa.
 7107 Dr. O. F. West, Sheldon, Ill.

Applications for Membership.

The following applications have been received prior to September 1, 1938. If no objections are received prior to November 1, 1938, the applicants will become members on that date, and their names will be published in the November issue of The Numismatist.

- LeRoy L. Ellsworth**, 682 Rogers Ave., Brooklyn, N. Y. Commemorative Silver. Farran Zerbe, B. Riche, S. Weston.
Gordon J. Light, 1917 N. 39th St., East St. Louis, Ill. United States Coins. Maurice A. Light, Dr. H. F. Killene, Dr. Wilhelm.
Ralph G. Longfellow, 92 Thornton St., Wolliston, Mass. General. Horace M. Grant, J. Henri Ripstra.
Walter C. Hayden, 56 Central Ave., Lynn, Mass. United States Small Cents and Commemoratives. Horace M. Grant, J. Henri Ripstra.
R. H. Rowland, 226 E. Horner St., Ebensburg, Pa. United States Coins. C. Albert Evans, W. H. Livingston, F. J. Hartman.
R. E. Hauser, 7730 Devonshire Ave., Webster Groves, Mo. General. C. E. Hussman, M. Vernon Sheldon.
James A. Reid, Care of J. A. Reid Furniture Co., Petoskey, Mich. United States Coins. C. E. Higgy, J. M. Henderson, Herman W. Kays.
Mrs. Mildred Metz, 416 S. Firestone Blvd., Akron, Ohio. United States Coins. V. L. Oblisk, W. B. Blessman, Mrs. T. G. Boak.
William Steinhardt, R. R. 3, Box 164, San Antonio, Texas. American and Mexican Coins. E. B. Parsons, Norman H. Brock, Harry T. Wilson.
Charles G. Hocking, 543 S. Oak Park Court, Milwaukee, Wis. U. S. Small Coins. John R. Stewart, L. A. Burmeister.
D. H. Graham, Flin Flon, Manitoba, Canada. Canadian and British. F. A. Broom, Norman Young.
The Oklahoma City Coin Club, H. W. Zeigler, Secretary, 3211 Military Ave., Oklahoma City, Okla. H. W. Zeigler, Harry T. Wilson.
Clarence L. Nichols, 1705 Clark Ave., Wellsville, Ohio. United States Cents. Sam Kabealo, J. C. Zimmer, J. D. Lambing.
A. H. Simerson, Box 493, Searcy, Ark. United States Coins. J. N. Dilworth, Harry T. Wilson.

- Mrs. Olga Schilke**, 55 Beverly Ave., Waterbury, Conn. United States Proofs. Oscar G. Schilke, J. N. Crosby, Leonard Kusterer.
- Miss Eve Kottsieper**, 625 Cleveland Ave., Bridgeport, Conn. General. Oscar G. Schilke, J. N. Crosby, Leonard Kusterer.
- Miss Wilma B. Mackintosh**, 115 Ivy St., East Providence, R. I. General. Horace M. Grant, Walter P. Nichols.
- Joseph B. Doyle**, 9 Mills St., Roxbury, Mass. United States Coins. H. M. Grant, Walter P. Nichols.
- C. R. Hoskins**, R. D. 4, Box 163, Anaheim, Cal. Commemorative Half Dollars. Lewis M. Reagan, J. O. Nedain, Leo J. Fiais.
- Chester P. Swett**, M. D., Sugar Grove, Ohio. United States Coins. E. M. Eversole, Dr. Olin West, Chas. S. Nelson.
- Arnold G. Kramer**, 40 Greenwood Ave., Fort Thomas, Ky. United States Coins. W. O. Crosswhite, R. A. Wilson.
- W. D. Shupe**, 836 Berkeley Rd., Columbus, Ohio. American Coins. M. H. Bolender, John Warner.
- James S. Reynolds**, 111½ E. Kearsley Ave., Flint, Mich. Large Cents. Oce Curtis, Herbert W. Walker.
- Louis W. Evans**, 1816 East 75th St., Kansas City, Mo. Commemoratives. H. E. Rowold, C. C. Smith, John H. Hansan.
- Edwin M. Hydeman**, 5 Hill St., York, Pa. United States Coins. Robert K. Botsford, Harry T. Wilson.
- Mrs. Helen Bradley**, Fordyce, Ark. Silver Dollars. J. N. Dilworth, M. Vernon Sheldon.
- E. F. Burns**, 200 Larchmont Ave., Larchmont, N. Y. United States Coins. William S. Dewey, Saul Bellus.
- C. F. Holst**, 415 Fifth St., Marietta, Ohio. Commemorative and Standard Half Dollars. E. M. Eversole, F. C. Ross.
- John Benjamin**, 235 E. Broadway, Excelsior Springs, Mo. Gold and Copper Cents. H. E. Roswold, Geo. C. Ficklin, W. K. Davis.
- Gilbert H. Erb**, 202 Safety Bldg., Rock Island, Ill. United States Coins. Ben H. Sherrard, C. W. McPike, Lester H. Johnson.
- Sidney Zweier**, 221 East 188th St., The Bronx, N. Y. American Coins. Harry J. Stein, Dr. Gordon Kaye, Gess Schiliro.
- Stanley E. Rudert**, 315 East Sixth Ave., Tarentum, Pa. U. S. Coins and Currency. John Cingota, F. S. Tresise, J. P. Crawford, Jr.
- Chas. Sims Davis**, 3412 Alma Gordo St., El Paso, Texas. U. S. in General. J. C. Fraser, L. W. Hoeffcker.
- John M. Callander**, 492 Main St., Portland, Conn. United States only. L. M. Reagan, Maurice Y. Nokes.
- Paul J. Gilmore**, 211 Central St., Elkins, W. Va. United States Coins. L. M. Reagan, Wallace Crouch, F. H. Barson.
- F. A. Hennessy**, M. D., Calmar, Iowa. American Coins. Lewis M. Reagan, M. Vernon Sheldon.
- H. J. Dunlap**, Box 86U, Sequoia Ave., Redwood City, Cal. General. Richard A. Webb, Gerrit Wiers, L. M. Reagan.
- Vernon E. Baessler**, 527 West 16th St., Harrisburg, Pa. General. L. M. Reagan, Elmer R. Long, Dr. M. W. Emrick.
- Ralph J. Metcalf**, 1013 Isadore Ave., St. Joseph, Mo. General. Lewis M. Reagan, Paul Stewart, R. G. Graham.
- John R. Townsley**, 2437 Seventh Ave., Milwaukie, Ore. American Coins. Lewis M. Reagan, J. M. Jones.
- New Haven Numismatic Society**, W. C. Sanders, Secretary, 608 Dixwell Ave., New Haven, Conn. W. C. Sanders, Wm. C. L. Hofmann, Henry J. Fortier.
- Elmer Bjork**, 810 Oakland Ave., Waukesha, Wis. United States Coins. Hubert L. Polzer, Harry Collura, H. C. Klussendorf.
- Fred Glickstein**, 71 Main St., Warsaw, N. Y. General. C. F. Clarke, Wilfred H. Clarke.
- Charles M. Rose**, 315 Washington St., Marietta, Ohio. General. L. W. Hoeffcker, C. F. Holst, C. B. Rose.

Resignation.

Charles M. Fenn, Oakville, Conn.

Expelled.

(By Order of the Board of Governors for Practices Unbecoming a Member of the American Numismatic Association.)

Harold Sax, 929 Argyle St., Chicago, Ill.

Reinstated.

Robert W. Hersh, Elizabeth, N. J.
Major J. A. Porter, San Antonio, Texas.
Sidney J. Haas, Los Angeles, Cal.
N. McKay Bryan, Hermitage, Tenn.
John A. Muscalus, Bridgeport, Pa.
Earl C. Schill, Detroit, Mich.

Changes of Address.

Worth Shanafelt, from 181 Lytton Ave., Palo Alto, Cal., to 3036 33rd St., San Diego, Cal.

Dr. Bruce L. Wallace, from 1110 5th Ave., San Diego, Cal., to 716 Broadway, San Diego, Cal.

Frank A. Leonard, from 1457 Foster Ave., Chicago, Ill., to 1469 Farragut Ave., Chicago, Ill.

Norval P. Waldo, from 6928 S. Peoria St., Chicago, Ill., to 619 W. Marquette Rd., Chicago, Ill.

Don E. Wooters, from 1618 N. Columbus St., Ottawa, Ill., to 709 Catherine St., Ottawa, Ill.

Walter H. Metcalf, from 677 49th St., Des Moines, Iowa, to 667 59th St., Des Moines, Iowa.

Laylin K. James, from Cravath, de Gersdorff, Swaine & Wood, 15 Broad St., New York, N. Y., to 319 Hutchins Hall, University of Michigan, Ann Arbor, Mich.

Wm. Winters, from Hotel Saulpaugh, Mankato, Minn., to Pine Beach Hotel, Brainard, Minn.

Ray M. Janda, from 2732 Mondawmin Ave., Des Moines, Iowa, to 5938 Charlotte St., Kansas City, Mo.

Jack Pruitt, from 1126 N. W. 42d St., Oklahoma City, Okla., to U. S. Veterans Hospital, Ft. Bayard, N. M.

John Rechholtz, from 55 Hansas Pl., Brooklyn, N. Y., to 243 Ryerson St., Brooklyn, N. Y.

V. T. Connor, from 1666 Coleman St., Brooklyn, N. Y., to 57 Short Dr., Manhasset, L. I., N. Y.

B. J. Lazar, from 101 W. 4th St., Cincinnati, Ohio, to P. O. Box 878, Cincinnati, Ohio.

Maj. David L. Robeson, from 1801 16th St. N. W., Washington, D. C., to State Capitol, Oklahoma City, Okla.

J. V. Scaife, Jr., from 1043 S. Negley Ave., Pittsburgh, Pa., to Woodland Rd., Pittsburgh, Pa.

R. C. Davis, from 89 Spruce St. N. E., Atlanta, Ga., to P. O. Box 564, Rock Hill, S. C.

L. B. Davis, from Care McKenzie Milling Co., McKenzie, Tenn., to 451 E. La Fayette St., Jackson, Tenn.

P. A. Maschivitz, from Pure Oil Co., Box 668, C. S., Toledo, Ohio, to The Transamerican Const. Co., Martinez, Cal.

F. Roberts, from P. O. Box 1162, Santa Ana, Cal., to 218 S. Los Angeles St., Anaheim, Cal.

Roy O. Willard, from 306 Central Ave., Monett, Mo., to 1651 Corrington, Kansas City, Mo.

James F. Stiff, from P. O. Box 425, 714 Maple St., Manchester, N. H., to P. O. Box, Nashua, N. H.

Carl Thomsen, from R. F. D. 1, Box 84-G, New Brunswick, N. J., to 14 Seventh St., New Brunswick, N. J.

Simon Belloff, from 2 W. 14th St., New York, N. Y., to 144 Penn St., Brooklyn, N. Y.

Matt J. Gazso, from 701 Hope Ave., Cleveland, Ohio, to 4206 W. 208 St., Fairview Village, Cleveland, Ohio.

O. W. Millikan, from 1307 Braddock Ave., Edgewood, Pa., to 912 Kennebec St., Pittsburgh, Pa.

Edward L. Pugh, from 3209 W. Wells St., Milwaukee, Wis., to 527 N. 33rd St., Milwaukee, Wis.

Capt. H. F. Osborne, from 2185 Bay St., San Francisco, Cal., to 6625 California St., San Francisco, Cal.

J. Alton Price, from Care The Fidelity Bank, Durham, N. C., to F-3-A University Apt., Durham, N. C.

Edna Ellen Roberts, from Lisbon, Iowa, to 1935 Grande Ave., Cedar Rapids, Iowa.

John A. Muscalus, from 508 DeKalb St., Bridgeport, Pa., to 107 W. 9th St., Bridgeport, Pa.

John A. Danielson, from Y. M. C. A., Burlington, Iowa, to General Delivery, Oakland, Neb.

Ernest F. Slater, M. D., from the Dispensary, Navy Yard, Boston, Mass., to U. S. Naval Training Station, Newport, R. I.

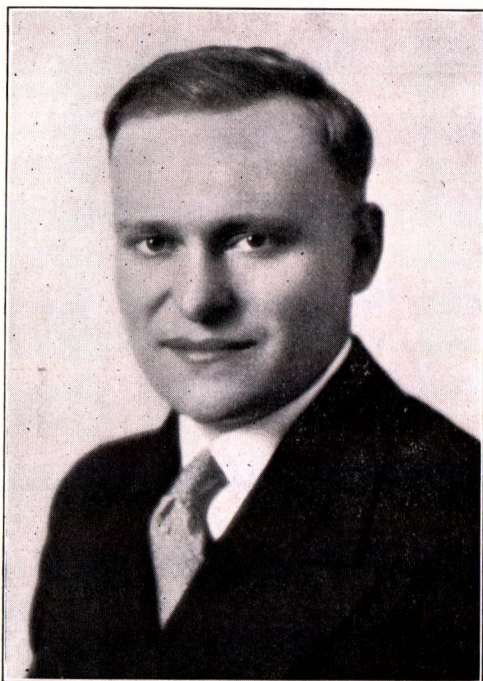
Charles L. Grimm, from Swan, Mo., to Box 375, Hollister, Mo.

Recently Elected Club Secretary.

International Emergency Money Club, Arthur Berliner, Secretary, 277 Broadway, New York, N. Y.

M. VERNON SHELTON, General Secretary.

THE NEW GENERAL SECRETARY OF THE A. N. A.



M. Vernon Sheldon.

At the convention of the A. N. A. in Columbus, M. Vernon Sheldon was elected General Secretary, succeeding Harry T. Wilson, who had served in that capacity since the Montreal convention of 1923.

Mr. Sheldon was born in Escanaba, Mich., on October 20, 1901. He at-

tended Montcolm Grammar School and Barry County High School. Aspiring in early life to be an engineer, he studied at the Universities of Michigan and Utah, followed by a course at Armour Institute in Chicago. He began working as an electrician in the mining regions of Utah. For the past 13 years he has been engaged as supervisor by the Teletype Corporation in Chicago in the gage division.

Mr. Sheldon began collecting in 1924 and has confined his activities principally to United States and ancient Greek and Roman coins and has prepared numerous papers and articles on numismatic subjects. He is a life member of the A. N. A., a member of the Chicago Coin Club, at present secretary of that club, also a member of Iowa Numismatic Association and the Milwaukee Numismatic Society. Mr. Sheldon is the Master of his Masonic chapter and a member of the American Society of Tool Engineers.

Meetings of Numismatic Societies and Clubs

(To keep the Directory up to date the editor relies upon the officials of the organizations listed to report promptly any changes in any of its features. There is no charge for listing, but new organizations must ask to be included and furnish the necessary information.)

DIRECTORY.

Albany Numismatic Society, Albany, N. Y.—Meets second and fourth Thursdays (except during July and August), at the Albany Institute of History and Art, 125 Washington Ave., Willis J. McKinney, Secretary, 62 Sycamore St., Albany, N. Y.

American Numismatic Association—Meets annually in convention. Harry T. Wilson, Secretary, 535 N. Sawyer Avenue, Chicago, Ill.

American Numismatic Society, New York City—Meets four times annually at its building, Broadway at 156th Street. Sydney P. Noe, Secretary.

Antiquarian and Numismatic Society of Montreal—Meets monthly at Chateau de Ramezay. L. A. Renaud, Curator, Chateau de Ramezay, Montreal, Canada.

Ames Numismatic Society, Ames, Iowa—Meets first Wednesday each month in Room 223 of the Memorial Union on the Iowa State College Campus. Lewis K. Ferguson, Secretary, Camp S-103, Ames, Iowa.

Atlanta Coin Club, Atlanta, Ga.—Meets first and third Wednesdays at the Hotel Henry Grady. E. P. Morgan, Secretary, 1083 Blue Ridge Ave., N. E., Atlanta, Ga.

Baltimore Coin Club—Meets first and third Thursdays at Peale's Municipal Museum, 225 N. Holliday street. George Requard, Secretary, 5907 Harford Road, Baltimore, Md.

Boston Numismatic Society, Boston, Mass.—Meeting, with dinner, last Monday of each month (summer excepted) at Boston City Club. Saul Steinberg, M. D., Secretary, 11 Temple St., Boston, Mass.

Bronx (N. Y.) Coin Club—Meets fourth Wednesday of each month at East 148th Street Restaurant, just west of Third Ave., Bronx, New York City. Martin F. Kortjohn, Secretary, 10 East Fortieth St., New York City.

Brooklyn Coin Club, Brooklyn, N. Y.—Meets first Wednesday of each month at Hotel Touraine, 23 Clinton St., Brooklyn, N. Y. Max M. Schwartz, Secretary, 152 West 42nd St., New York City.

Buffalo Numismatic Association, Buffalo, N. Y.—Meets second and fourth Mondays at Central Y. M. C. A. H. M. Myers, Secretary, 106 Fernhill Ave., Buffalo, N. Y.

California Coin Club, Los Angeles, Cal.—Meets first Tuesday evening of each month. L. E. Bailey, Secretary, 2231 Midvale Ave., West Los Angeles, Cal.

Canadian Numismatic Art Society, Winnipeg, Man.—Meets every third Wednesday of the month in the board rooms of the Free Press Building, Carlton St., Winnipeg. Walter Sidloski, Secretary, 381 Harbison Ave., Winnipeg, Man.

Chase Bank Coin Society, New York City—Meets third Thursday of each month. Vernon L. Brown, Secretary, Chase National Bank, New York, N. Y.

Chautauqua Coin, Stamp and Curio Club, Jamestown, N. Y.—Meets second and fourth Wednesday evenings of each month at Hotel Jamestown. C. B. Sampson, Secretary, R. F. D. 1, Jamestown, N. Y.

Chicago Coin Club, Chicago, Ill.—Meets first Wednesday of each month at the Great Northern Hotel. M. Vernon Sheldon, Secretary, 915 Oakdale Ave., Chicago, Ill.

Cincinnati Numismatic Association—Meets second Tuesday of each month at 8 o'clock P. M., Netherland Plaza Hotel. Chas. H. Thul, Secretary, 2631 Hemlock St., Cincinnati, Ohio.

Coin Club of Rhode Island—Meets second Wednesday of each month at Wayland Manor Hotel, Providence, R. I. Miss Susan L. Marsh, Secretary, Wayland Manor Hotel, Providence, R. I.

Columbus Numismatic Society, Columbus, Ohio—Meets second Monday evening of each month at the Neil House. John A. Warner, Secretary, 732 Deshler Ave., Columbus, Ohio.

Cornbelt Coin Club, Waterloo, Iowa—Meets first Friday of each month at

Cohagen Cabin at the "Y," Waterloo, Iowa. Lloyd G. Rogers, president, 1425 Williston Ave., Waterloo, Iowa.

Cortland Coin Club, Cortland, N. Y.—Meets first Thursday of each month at Hotel Cortland. Mrs. Ruth Webb, Secretary, 25 Prospect Terrace, Cortland, N. Y.

Dallas Coin Club, Dallas, Texas—Meets second Thursday night of each month in the Baker Hotel. C. A. McGlamery, Secretary, 710 S. Waverly Dr., Dallas, Tex.

Dayton Coin Club, Dayton, Ohio—Meets last Monday of each month at the Central Y. M. C. A., 117 West Monument Ave. Luther H. Whitt, Secretary, 127 McDaniel St., Dayton, Ohio.

Des Moines Coin Club, Des Moines, Iowa—Meets first week of the month, place and date announced one month in advance of each meeting. R. M. Janda, Secretary, 2732 Mondamin Ave., Des Moines, Iowa.

Detroit Coin Club, Detroit, Mich.—Meets first and third Thursdays at the Detroit-Leland Hotel, Cass and Bagley Avenues. Stefan L. von Skowronski, Secretary, 15480 Auburn Ave., Detroit, Mich.

Fairfield County Numismatic Association, Bridgeport, Conn.—Meets third Friday of each month at Bridgeport Art League, 528 Clinton Ave., Bridgeport, Conn. J. Norman Crosby, Secretary, P. O. Box 565, Bridgeport, Conn.

Greenwich Stamp and Coin Club, Greenwich, Conn.—Meets first and third Fridays at the Y. M. C. A. Evelyn Chard Billings, Secretary, P. O. Box 326, Greenwich, Conn.

Hartford Numismatic Society, Hartford, Conn.—Meets third Wednesday of each month at the Hartford Women's Club, 175 Broad St., Hartford, Conn. Eric H. Lind, Secretary, Box 93, Willimantic, Conn.

Heart of America Numismatic Association, Kansas City, Mo.—Meets second Monday of each month at Pickwick Hotel, Kansas City. Frank C. Ross, Secretary, 15 East 62d St., Kansas City, Mo.

International Emergency Money Club, New York City—Meets second Wednesday of each month at 33 West 69th St., New York City. Walter S. Child, Secretary, 509 Madison Ave., New York City.

Junior Coin Collectors of San Francisco, Cal.—Meets third Friday of each month at San Francisco Museum of Art, Civic Center, 7:30 P. M. Roy Hill, Counselor, 569 Mission St., San Francisco, Cal. Marshall Taft, Secretary, 465 Third Ave., San Francisco, Cal.

Lehigh Valley Coin Club, Palmerton, Pa.—Meets first Wednesday of each month at the Palmerton Neighborhood House. Arthur J. Smith, Secretary, 581 Lafayette Ave., Palmerton, Pa.

Madison Coin Club, Madison, Wis.—Meets first Monday of each month at the Dane County Courthouse, 207 West Main Street. Ray H. Rinden, Secretary, 935 Williamson Street, Madison, Wis.

Memphis Coin Club, Memphis, Tenn.—Meets second Wednesday of each month at 826 Dermon Bldg., corner of Third and Court Streets. Arthur H. Townsend, Secretary, care North Memphis Savings Bank, Memphis, Tenn.

Milwaukee Numismatic Society, Milwaukee, Wis.—Meets last Friday in each month at the Phister Hotel. Harry Collura, Secretary, 1527 N. Jefferson St., Milwaukee, Wis.

Missouri Numismatic Society, St. Louis, Mo.—Meets second Monday of each month at Melbourne Hotel, Grand and Lindell Blvds., St. Louis, Mo. Eric P. Newman, Secretary, 1930 Boatmen's Bank Bldg., St. Louis, Mo.

New Castle Coin Club, New Castle, Pa.—Meets first and third Monday of each month in the Pennsylvania Power Company Building. John P. Poyles, Secretary, 318 E. Lincoln Ave., New Castle, Pa.

New Haven Numismatic Society, New Haven, Conn.—Meets last Friday of the month at Room 104, 18 College St., New Haven, Conn. W. C. Sanders, Secretary, 608 Dixwell Ave., New Haven, Conn.

New Jersey Numismatic Society—Meets second Thursday of each month at Downtown Club, 744 Broad St., Newark. N. J. A. G. Bungenstock, Secretary, 322 Springfield Ave., Cranford, N. J.

New York Numismatic Club, New York City—Meets second Friday of each month. F. C. C. Boyd, Secretary, 237 East 20th St., New York City.

Northampton Numismatic Society, Northampton, Mass.—Meets fourth Wednesday of each month at Y. M. C. A. Building. Myron J. Parsons, Secretary, 270 Pleasant St., Northampton, Mass.

Northwest Coin Club—Meets first Thursday of each month at the Curtis Hotel in Minneapolis, and the third Thursday of each month at the St. Paul Hotel, St. Paul, Minn. W. T. Hartman, Secretary, 4416 46th Ave. S., Minneapolis, Minn.

Omaha Coin Club, Omaha, Neb.—Meets first Friday evening of each month at Omaha City Hall. Paul M. Enger, Secretary, 2111 Chicago St., Omaha, Neb.

Oregon Numismatic Society, Portland, Ore.—Meets second Monday night of the month at Benson Hotel. J. V. LaMore, Secretary, P. O. Box 5608, Kenton Station, Portland, Ore.

Pacific Coast Numismatic Society, San Francisco, Cal.—Meets last Wednesday of each month at Hotel Whitcomb, San Francisco. Harvey L. Hansen, Secretary, 729 Pacific Ave., Apt. D, Alameda, Cal.

Philadelphia Coin Club, Philadelphia, Pa.—Meets second Thursday of each month at the Central Y. M. C. A., Broad and Arch Sts. George J. Patterson, Secretary, P. O. Box 4856, Central Y. M. C. A., Philadelphia, Pa.

Pittsburgh Coin Club—Meets first Thursday of each month in the Downtown Y. M. C. A. Building, Third Ave. and Wood St. Howard Gibbs, Jr., Secretary, 1400 Belasco Ave., Pittsburgh, Pa.

Rochester Numismatic Society, Rochester, Minn.—Meets first Monday of each month in Chamber of Commerce Building. S. W. Anderson, Secretary, 305½ S. Broadway, Rochester, Minn.

Rochester Numismatic Association, Rochester, N. Y.—Meets first and third Tuesday at Municipal Museum. Wm. A. Elston, Secretary, 184 Seville Drive, Rochester, N. Y.

Rocky Mountain Numismatic Society, Denver, Col.—Meets first and third Thursdays of each month, unless otherwise ordered, at homes of individual members as selected. Jacob G. Willson, Secretary-Treasurer, Room 15, State Capitol, Denver, Col.

San Diego Numismatic Society, San Diego, Cal.—Meets second Monday of each month in the Assembly Hall of the Electric Building. Thomas W. Voetter, Secretary, 1819 Sheridan Ave., San Diego, Cal.

St. Louis Numismatic Society, St. Louis, Mo.—Meets monthly at Washington University. T. E. Duncan, Secretary, Washington University, St. Louis, Mo.

St. Paul Numismatic Association, St. Paul, Minn.—Meets first Tuesdays at 703 Pioneer Building. Paul C. Buetow, Secretary, 114 E. Fourth St., St. Paul, Minn.

Seattle Coin Club, Seattle, Wash.—Meets the last Thursday of the month at 4460 Stuart Building, Seattle. C. C. Saeman, Secretary, 11748 Sand Point Way, Seattle, Wash.

Springfield Coin Club, Springfield, Mass.—Meets second Wednesday of each month at the Museum of Fine Arts, Springfield. William W. Willard, Secretary, 94 Warren Terrace, Longmeadow, Mass.

Stark Coin Club, Canton, Ohio—Meets first and third Tuesdays of each month in the Canton Public Library. Dr. H. L. Dell, Secretary, Box 565, Canton, Ohio.

Syracuse Numismatic Association, Syracuse, N. Y.—Meets first Tuesday of each month at the Onondaga Hotel. Frank O. Webster, 338 W. Onondaga St., Syracuse, N. Y.

Tennessee Coin Club, Nashville, Tenn.—Meets first and third Mondays of each month. Floyd L. Martin, Secretary, 800 Warner Building, Nashville, Tenn.

The Numismatic and Antiquarian Society of Philadelphia, Pa.—Meets six times a year. January, February, March, April, November and December. Henry Paul Busch, Secretary, 1006 Spruce St., Philadelphia, Pa.

Toledo Coin Club, Toledo, Ohio—Meets second and fourth Mondays of each month. S. L. Szyperski, Secretary, 222 Austin St., Toledo, Ohio.

Trumbull Coin, Stamp and Curio Club, Warren, Ohio—Meets first and third Wednesdays at 154 South Park Ave. (except in June, July and August). Fred W. Beck, Secretary, 454 Washington St. N. E., Warren, Ohio.

Utica Coin Club, Utica, N. Y.—Meets first and third Tuesdays of each month at 249 Genesee St. F. Harrington, Secretary, 249 Genesee St., Utica, N. Y.

Washington Numismatic Society, Washington, D. C.—Meets first Monday of each month at Hotel Washington. Frederic E. Dodge, Corresponding and Recording Secretary, 136 Bryant St. N. W., Washington, D. C.

Westchester County (N. Y.) Coin Club—Meets third Tuesday of each month at the Y. M. C. A. in New Rochelle, N. Y. Saul Bellus, Secretary, 559 S. Tenth Ave., Mount Vernon, N. Y.

Western Maryland Coin Club—Meets third Wednesday of each month at the Central Y. M. C. A., Cumberland, Md. Holmes H. Cessna, Secretary, P. O. Box 133, Cumberland, Md.

Western Pennsylvania Numismatic Society—Meets the first Tuesday of every month at the Carnegie Institute of Pittsburgh. Earl Coatsworth, Secretary, 914 Broadway, East McKeesport, Pa.

Western Reserve Numismatic Club, Cleveland, Ohio—Meets second Wednesday of each month at the Allerton Hotel. Ray D. Walston, Secretary, 3276 De Sota Ave., Cleveland Heights, Ohio.

Youngstown Numismatic Club, Youngstown, Ohio—Meets first Wednesday of each month at the Home Saving and Loan Bldg., basement corner Federal and Chestnut Streets. A. F. Smith, Secretary, 57 Brooklyn Ave., Youngstown, Ohio.

NEW YORK NUMISMATIC CLUB—357th regular meeting, September 9, Arthur W. Deas, President, presiding. Nineteen members and three guests were present.

The topics for the evening were "Russian Coins" and "U. S. Colonial Coins." Exhibits were as follows:

R. A. Barry—Chinese sycee or $\frac{1}{2}$ tael in silver.

Edward Beesley: George VI octagonal 3d, 1937.

David M. Bullowa: 11 Russian commemorative roubles: 1834, Alexander Column; 1839, Borodino Memorial; 1859, Nicholas I Statue; 1883, Alexander III Coronation; 1896, Nicholas II Coronation; 1898, Alexander II Memorial Statue; 1912, Alexander III, Memorial Statue; 1912, Centennial of French Defeat; 1913, Romanoff Tercentenary, high relief; 1913, Romanoff Tercentenary, low relief; 1914, Gangut Bicentennial.

W. R. Carpenter: Half crown by Briot of Charles I in mint condition; crown by Briot of the Scottish issue. Halfpenny gilt proof by Droz of George III, plated, 1788, in mint condition. Farthing of George III, 1797, in copper proof. Halfpenny of George III of Virginia, dated 1773, mint condition.

Arthur W. Deas: Three Coventry halfpennies, 2 Massachusetts Commonwealth pennies, Washington halfpenny, 1793; Chinese sycee, $\frac{1}{2}$ tael; 2 U. S. commemorative half dollars; English Coronation Medal, Edward VII.

Julius Gutttag: Three Colonial coins: New England shilling, Willow Tree shilling, New York Excelsior cent (globe and eagle).

Theodor Hentgen: Four Russian decorations, plaque of Russia, historical bill.

Martin F. Kortjohn: Coins of Russia, 10 kopecks of Siberia.

Leonard Kusterer: New York cent, 1786, *Non Vi Virtute Vici*.

Philip R. Rippner: Convention badge and photograph; \$10 Stockton first issue Gold Bank Note; \$100 Legal Tender, 1863, crisp.

A. C. Semple: Octodrachm of Egypt, 250 B. C., Arsinoe, wife of Philadelphus.

O. T. Sghia: Colonial coins: 5 coins of New York, 2 of Massachusetts, 4 coins Rosa Americana, 2 coins Wood's coinage, 4 coins Vermont, 3 New Jersey, 4 Connecticut, Louisiana, Kentucky, Carolina, Rhode Island, Pennsylvania Bungtown, 6 North American tokens, Fugio cents, 1 Pitt token, rev., "The Man Who Having Saved the Parent Pleaded With Success for Her Children."

Harry J. Stein: Several Greek and Roman Colonial coins.

Moritz Wormser: Selection of 14 rare Russian silver and gold coins; new issues of Hungary, Cyprus and British East Africa.

Mr. Bullowa, on behalf of the Medallic Art Committee, reported rapid progress and expressed the expectation that the Newell club medal should be in production within a month.

Messrs. Kortjohn, Hentgen and Wormser reported informally on the Columbus A. N. A. Convention.

As topics for the October meeting, "Coins of Bohemia and Czechoslovakia" and "U. S. Gold Dollars," and also "New Acquisitions," were adopted upon previous recommendation and amendment by Mr. Kortjohn on behalf of the Executive Committee.

President Deas announced as committee of arrangements for the 1939 A. N. A. Convention in New York, the following: Chairman, Moritz Wormser, Martin F. Kortjohn, William S. Dewey, Louis M. Reagan, Vernon L. Brown, Otto T. Sghia and William L. Clark; ex-officio, F. C. C. Boyd, 237 E. 20th St., New York.

Committee on hotel arrangements, F. C. C. Boyd.

Mr. Blaisdell again urged members to avail themselves of the invitation to attend the fifth annual dinner and meeting of the New Jersey Numismatic Society on October 13th.

Arrangements for the 1939 A. N. A. Convention, which it is expected to bring to New York, were informally discussed.

The absence of Joseph Barnet, owing to illness, was noted with regret, and the secretary was instructed to extend the best wishes of the club for his speedy recovery.

Philip R. Rippner presented a specimen of the Columbus A. N. A. Convention Medal to the club, which was accepted with a vote of thanks.

Mr. Clark reported that the American Numismatic Society Museum had special exhibits of "English Coins from Henry VIII to Queen Anne," of a "U. S. Collection," and of coins of "Liechtenstein," and invited the members to visit these exhibits.

Mr. Barry commented on the fact that several of the designs of the new U. S. postage stamps were taken from designs of Indian Peace medals.

Mr. Deas commented on the popularity of coin collecting among stamp collectors.

THE BRONX COIN CLUB—Sixtieth meeting, August 24. Nineteen members and four guests were present.

Mr. Stein read a paper on the coinage of Ptolemy I, and Mr. Snyderman read one on the history of numismatics in Russia. Both were given the thanks of the members for their work. This was followed by a report on the A. N. A. Convention by Mr. Kortjohn, with supplementary observations by Messrs. Rippner, Reagan and Sghia.

It was announced by Mr. Clark that the American Numismatic Society was making a special exhibit of English coins from Henry VIII to Anne. Mr. Reagan told members that he was taking orders for the 1938 edition of the National Coin Catalogue.

An application for membership was presented by Mr. Kosoff.

There was discussion on the special topic "Can a standard be used to classify the condition of a coin?" Mr. Reagan believed that statements "once a proof, now uncirculated" and "very fine for coin" were misnomers, being erroneous and misleading. Mr. Snyderman thought the best manner of describing the coin was to give a minute description, mentioning sepa-

rately exceptional qualities of rare coins. It was also noted that standards varied with different types, as with ancient and modern coins. In fairness to both buyer and seller, in the absence of personal inspection, minute description of rare coins was deemed to be best.

Topics for the meeting were "The U. S. Quarters from 1796 to 1838," "Coins and Decorations of Russia," and "Coins of Ptolemy I." Exhibits were as follows:

Mr. Arthur: Collection of Northwest Territory wooden nickels, Continental dollar note of 1779, payable in one Spanish milled dollar.

Mr. Arthur, Jr.: 1916 quarter dollar of standing Liberty type, brilliant uncirculated.

Mr. Blake: \$50 and \$100 Federal Reserve notes, both numbered 77.

Mr. Clark: 86 Russian coins from Michael Feodorovitch to Nicholas II, showing all Czars from Peter I to Nicholas II.

Mr. Dewey: Selection of minor coins of Russia; two uniface medals of Admiral Dewey in bronze and aluminum; small plaque of Admiral Dewey in aluminum.

Mr. Friedman: Uncirculated quarters of 1834 and 1835.

Mr. Kimball: Various Russian coins.

Mr. Kortjohn: Seven pattern quarters, pattern 10-cent piece of 1868 with obverse showing head of large cent; six sales-tax tokens acquired in Alabama on return to New York from Columbus.

Mr. Kosoff: Five early quarters 1805 to 1825; proof stella of 1879; slug of 1852, 900/1000.

Mr. Pukall: 18 Russian and Soviet rubles and half rubles from 1771 to 1924, and copper coins from Peter I to date; silver coins of Georgia and 1½-ruble piece of Russian Poland.

Mr. Reagan: Quarters of 1796, 1806, 1820 and 1838; set of unused Ohio sales tax coupons, 1c. to 30c.; Roman denarii of Caracalla and Elagabalus.

Mr. Rippner: \$100 legal-tender note of 1863, crisp; \$10 First National Gold Bank of Stockton; \$1, \$2 and \$5 silver certificates of 1886 showing different seal and signature combinations; territorial notes of Hawaii, Puerto Rico and Colorado.

Mr. Sghia: Proof quarter of 1796; 35 silver and copper coins of Russia.

Mr. Snyderman: Early silver kopecks to illustrate his paper; two varieties of counterstamped efimki of Alexander Michilov, 1655, also counterstamped quarter ruble; copper ruble square plate money of Catherine I of 1725; original round copper ruble of Catherine II of 1771, weighing 2½ pounds.

Mr. Stein: Several types of tetradrachms of Ptolemy I to illustrate paper.

Mr. van der Meer: Eleven Dutch medals.

Mr. Wagner: Belgian copper, nickel and silver coins of Albert I and Leopold III; medal of Cardinal Mercier; bronze plaque of Exhibition of Ghent in 1913.

Topics for the September meeting will be the U. S. quarters from 1838 to 1916, and ancient and modern coins and medals of Spain. Papers will be read by Mr. Stein and Mr. Kimball. The subject for special discussion is "Should a coin club own a coin collection."

BROOKLYN COIN CLUB—65th meeting, September 7th, with President Reagan in the chair. There were present 21 members and 7 visitors.

The President welcomed our guest, Vernon Brown, who graciously replied by inviting the members to attend the fifth annual dinner of the New Jersey Numismatic Society to be held on October 13th. A delegation was promised for the event.

A welcome was extended to our guest, Mrs. Wooters, of Baltimore, the daughter of Mr. Duffield, the editor of *The Numismatist*.

As the treat of the evening, our guest, Harry Stein, the A. N. A. District Secretary, read a very interesting paper on Aes rude and Aes grave, which were the Roman equivalents of our large cents, their origin, growth and decline.

Short talks were given by Mr. Coffin and Mr. Silverman on "How I Started to Collect Coins." These were followed by impromptu talks on the same subject by Mr. Klaif and Mr. Reagan. Mr. Kraus gave a very interesting talk on his most interesting coins.

Each of the members who attended the recent convention gave his impressions of that occasion, and urged those that did not attend to be sure and attend future conventions.

Due to the incidence of a holiday on the date of our next meeting, it was decided that it be held on October 6th, 1938.

George J. Nielsen, Aaron H. Lippman and Theodor Hentgen were unanimously elected to membership.

Exhibits were as follows:

Mr. Kortjohn: Coins of Russia, Siberia and U. S. S. R.

Mr. Isacowitz: Six different N. Y. World's Fair tokens.

Mr. Van der Meer: 12 coronation medals of Wilhelmina of Holland, September 6, 1898; 4 medals of her 25th Jubilee; a book illustrating 299 of her coronation medals.

Mr. Hentgen: 3 silver decorations and a poem on U. S. Naval decorations.

Mr. Semple: Octodrachm of Arsinoe, wife of Philadelphus, B. C. 250.

Mr. Reagan: 1864 two cents, small motto; denarii of Caracalla and Elagabalus.

Mr. Coffin: Large copper penny, George III of England.

Mr. Stein: Roman Aes grave and semis.

Mr. Silverman: 1923 S and D, U. S. silver dollars.

Mr. Eill: A collection of U. S. proof cents.

Mr. Brown: Italy, 100 lire, 1937, gold, reduced size; Papal States, 100 lire, 1936, gold, reduced size; Ecuador, 5, 10, 20 centavos, 1 sucre, 1937, nickel; Canada \$4 note of 1902; wooden nickels issued in recent months in the cities of Lake George, N. Y.; Warren, Ohio; Hampton, N. H.; Cincinnati, Ohio.

Mr. Sghia: Recently acquired silver crowns of Cartagena, San Marino, Pfalz, Spain, Genoa, Munster, Modena, Tuscany, Parma, Strassburg and Maestricht.

Mr. Knoth: 5-franc shooting festival crowns of the Swiss cantons of Basle, Berne, Freiburg, Lugano, St. Gall, Schaffhausen, Schwyz and Zug.

Miss Heiserman: U. S. half cent, three cents silver and dollar, and Elgin and York commemorative half dollars.

Mr. Shanahan: Broad double thaler, Leopold I, Holy Roman Emperor, for Bohemia, 1682.

Mr. Kraus: Czechoslovakia, 5 kronen, nickel, 1938.

Mr. Kosoff: England, unite or 20 shillings of Charles I; Danish West Indies, 4 daler, 1905; Uruguay, 5 pesos, 1930.

Mr. Schwartz: U. S. pattern cents, A.-W. 244, 253, 256, 264, 263, 268, and wto-cent pieces, A.-W. 404, 412, 414, 416, 521.

NEW JERSEY NUMISMATIC SOCIETY—59th meeting, August 11. Fifteen members and one guest were present.

Mr. Nettleship reported for his committee that no action on the request of the New Jersey Historical Society to aid in the display of the numismatic material would be taken until September. This is due to the closing of the Historical Society for the summer months.

Arrangements for the fifth annual meeting of the New Jersey Numismatic Society on October 13 are nearing completion. In addition to the speaker, the subject for discussion will be "The Private Gold Coinage of the United States."

The exhibits were as follows:

Mr. Brown: Wooden money, Jeannette, Pa., 1, 2 and 5 wooden nickels, August, 1938; Canada \$4, 1902, design similar to the \$4 note of 1900 except boat is in the foreground and not in the background.

Mr. May: Belgium, Order of Leopold II, Civil, fifth-class cross. Zanzibar, Order of the Brilliant Star, second-class Knights Cross. New Jersey, first class badge, National Guard; marksman's badge, National Guard, four years' service. New York, marksman's badge, National Guard, with 16 bars, first type; marksman's badge, National Guard, 5 years, second type; marksman's badge, National Guard, 10 years, third type.

Mr. Dalley: The Hudson River Bank, Hoboken, N. J., 5, 10, 15, 25 cent notes, 1862. Wellington token struck over Bristol token. Bremen, XII grot, 1666. Frederick VI, Denmark, 12 skilling, struck over one of Christina VII. Plaque by R. Marschall.

Mr. Nettleship: Two tokens relative to Julius Caesar and Caius Marius, apparently of French origin. French medal in bronze commemorating the baptism of Napoleon's son as King of Rome.

Mr. Beach: A collection of Turkish gold coins dating from 1143 A. H. (1731 A. D.) to 1293 A. H. (1876 A. D.). He spoke briefly on Turkish coinage.

NEW JERSEY NUMISMATIC SOCIETY—September 8. 60th meeting. Fourteen members were present.

Mr. Nettleship, as chairman of the committee to arrange the details of the fifth anniversary meeting, reported that the plans are nearing completion. Exhibits are to be general and should be confined to a few interesting pieces from each exhibitor, and should be adequately described.

Mr. Blake reported to the society the highlights of the American Numismatic Association Convention held in Columbus, Ohio, in August.

Copies of a paper on "Colonial Coins" read by Mr. Garabrant at a recent meeting were distributed to the members.

The exhibits were as follows:

Mr. Beach: Swedish silver medal of 1618. A 1936 Polish silver pattern coin, diamond shaped, with Polish eagle on obverse and a full-rigged sailing ship on reverse. Also a set of five silver and copper coins of a Chinese autonomy, (pro-Japanese in sentiment), a population of 4,000,000 people in an area of 15,000 square miles.

Mr. Blake: Collection of 52 gold coins, \$5 size, from as many countries.

Mr. Husker: Bronzes and silver coins of Augustus.

Mr. Dalley: Medals, Beth Israel Hospital, Newark, by J. M. Swanson; Heinrich Heine, by E. Herter; Italian Victory medal, by Detto.

WASHINGTON NUMISMATIC SOCIETY—September 5, President Chapman presiding. There were 12 members and 2 visitors present.

The principal discussion of the evening was to plan for the coming meetings for the fall and winter months. Mr. Sigler spoke to some length that there should be more papers prepared to be read before the society by its members and less time devoted to other features. Along these lines the program and exhibit committees were to meet and map out a program, something that would be worthwhile and give the members some numismatic knowledge about the coins, medals or tokens that could be obtained by research from the collections of the writers, who would be selected from time to time. At the October meeting Mr. Rothwell will prepare and read a paper on "Little known Numismatic Facts."

Messrs. Leachman and Permoda spoke about their attendance at the Columbus convention, its business meetings, the exhibits on display, and especially the numismatic books and literature. Mr. Permoda showed the official photograph of those present.

MILWAUKEE NUMISMATIC SOCIETY—47th meeting, August 26, President Polzer presiding. Forty-three members and visitors were present. The meeting was held at the Van de Boom Hotel, Saukville, Wis. A wonderful chicken dinner, country style, was served by our hosts, Mr. and Mrs. Van De Boom.

Mr. Hoffman and Mr. Hocking were admitted as members. Both were called on to say a few words. Some Danish ore coins were passed out to all those present.

A report on the first three days of the A. N. A. convention was read by Secretary Collura. Mr. Stewart reported on the rest of the convention and also presented the club with some souvenirs obtained. An auction was held.

Exhibits were as follows:

Mr. Hocking: Set of cents, 1826-1938; set of Buffalo nickels, 1913-1938; proof sets, 1936, 1937 and 1938.

Mr. Miller: \$1, \$2 ½, \$5 and \$10 gold in proof; eight silver dollars in proof.

Mr. Burmeister: Half dollars from 1803 to date, including the commemoratives, in choice condition.

Mr. Jaenicke: Complete collections of Indian and Lincoln cents in proof and unc., and a wonderful collection of quarter dollars.

Mr. Gaulke: Twenty-nine trays of various United States and foreign gold, silver, copper and wood coins.

Mr. Collura: Album of complete set commemorative halves and gold.

Mr. Stewart: Set of cents, 1857-1938, in proof and unc. condition; set of four pieces Norse-American medals; set two-cent pieces in proof; U. S. and foreign gold.

Mr. Thurber: Set of white cents in proof; set of proof nickels.

Mr. Michalak: About 200 pieces of German inflation money and collection of stamps.

Mr. Polzer: 1861 and 1898 proof sets, 1c. to \$1; five trays miscellaneous coins.

PHILADELPHIA COIN CLUB—September 8, 39th meeting. Thirty-one members and guests present.

In the absence of Mr. Reed, delegate to the A. N. A. Convention, Mr. Patterson, who also attended, gave an interesting talk. He stated that, while the New York members were there in great numbers, there were a number of members present who were in favor of having the next convention in Philadelphia. It was argued that if the meeting is held in this city, instead of New York, the members will avoid the high hotel rates and shortage of accommodations, yet at the same time be only ninety minutes away from New York and only sixty minutes from Atlantic City.

Much time was spent in discussing the idea of doing what we can to start junior clubs in this vicinity. This idea has long been considered, but it seems to have taken President Ripstra's speech to give it progress.

The next meeting will be our annual meeting and will include the election of officers for the next fiscal year. This meeting will be held at Van Tassel's Restaurant, 120 South Thirteenth street, as usual, on October 13th, 1938. A number of prominent speakers will be our guests. All members should try to attend.

The exhibition prize of the evening was won by Mr. Wismer, which included a number of coins from his extensive collection of 1794 large cents and a number of very rare notes printed by Wayne County, Pennsylvania.

Other exhibits worthy of mention were:

Mr. Dochkus: Eighteenth century gold coins of Rome, Spain, Germany and England.

Mr. Webb: Gold coin of Portugal, 1805.

Mr. Magee: 1938 Swedish Commemorative and a complete set of the present Swedish proofs.

An auction was held.

BALTIMORE COIN CLUB—September 1. Seventeen members in attendance. We also had one visitor, Mr. J. P. Smythe.

The secretary reported that he had sent a floral design to our member, Dr. Plummer, on the occasion of his recent bereavement in the death of his wife.

Mr. Duffield gave a brief account of the events at the recent A. N. A. Convention in Columbus.

President Perlitz suggested that the next program night, October 6, be devoted to Maryland coins and paper money prior to the Revolution. The members were asked to bring in any specimens they have.

This was a program night and it was featured by exhibits of gold coins by Messrs. Straus and Requard. Mr. Straus had a particularly interesting exhibit of gold coins, including many rare United States pieces. Mr. Requard exhibited foreign gold coins, particularly a few ancient Roman and Byzantine items. Each of the exhibitors spoke briefly.

DES MOINES COIN CLUB—September 2, thirtieth meeting. There were 11 members present.

Mr. McLaine announced that the meeting of the I. N. A. would be held October 16th in Des Moines.

Mr. Wyman and Mr. Bohler reported on the A. N. A. convention at Columbus. Mr. Lindquist was admitted to the club by a unanimous vote.

An auction followed.



CONNECTICUT NUMISMATIC ASSOCIATION HOLDS OUTING.

The second annual outing of the numismatists of Connecticut was held by the Connecticut Numismatic Association on July 31 at Fortier's Grove, in Shelton. About 50 were present. A number of exhibits were displayed and enjoyed, and athletic events were a feature. J. Norman Crosby was in charge of the refreshments, which were satisfactory to everyone. A group photograph was taken in the afternoon, followed by an auction in which 100 lots were disposed of. The general committee which arranged the outing was composed of Oscar G. Schilke, chairman, assisted by J. Norman Crosby, Eva Kottsieper, Henry Fortier and William L. C. Hofmann.



Among—

the RARITIES I now have in stock—

Beautiful Flying Eagle Dollars of 1836—an ordinary proof at \$32.50 and a perfect brilliant gem at \$40.

1836 Flying Eagle Dollar with C. Gobrecht BELOW base, Brill. Proof.

1838 Dollar, variety without stars and of which, according to A.-W. only five specimens were minted.

1839 Dollar, milled edge, brilliant proof.

1839 Dollar, PLAIN EDGE, of which, according to A.-W., only three specimens were minted.

AND in GOLD—

I have the 1841 Quarter Eagle, P. Mint; AND—hold your breath—an **1815 Half Eagle!** A Complete set of \$3. gold pieces, etc., etc.

These are just a few of rarities in my huge stock.

Quotations to serious collectors will be cheerfully furnished upon request. However, don't let these great rarities frighten you off. My huge stock includes coins from 5 cents to Five Thousand Dollars each, and inquiries for a five-cent coin are just as welcome and will receive the same prompt and courteous attention as an inquiry for a \$5000.00 coin.

SO—write me whether you wish to buy or sell. Ample capital to handle any size collection for spot cash, and ample financial responsibility to guarantee you against loss of any kind.

B. MAX MEHL

NUMISMATIST

Mehl Bldg., Fort Worth, Texas.

Established 38 years.

Largest Rare Coin Establishment in America.

Capital, \$250,000.00. Resources, \$500,000.00.

Your Catalog

Is Now Ready!

The Usual (But This Time Unusually) Fine

Mehl Quality Catalog

Of the CHATILLON COLLECTION

And Other Consignments.

When you see this Grand Sale Catalog, you will agree with me that it was well worth your while waiting for it!

Over Two Thousand (2,000) lots of fine coins in gold, platinum, silver and copper. A magnificent series of U. S., mostly in gem condition. Currency of all kinds. Scarce and rare Foreign coins. American Colonials, etc., etc., etc. Rarities and gems too numerous to mention. Uncirculated early cents; nearly all rare half cents.

IF You are on my MEHLING LIST you have or will shortly receive this Grand Catalog free. If you are not on my list, the Catalog is yours for the asking. But I now loath post-card requests. THIS catalog is worthy of a special request letter.

B. MAX MEHL

Mehl Building, Fort Worth, Texas

THE PRICE OF UNCIRCULATED AND PROOF CENTS HAS BEEN MOUNTING RAPIDLY.

However, they are still too cheap in my estimation and due for a further rise. I have a limited amount of these and would advise immediate action if interested.

FLYING EAGLE AND INDIAN HEAD CENTS.

	Unc.	Proof.		Unc.	Proof.
1857	\$1.50	....	1885	2.00	2.00
1858 Large Letters	3.50	....	1886	1.00	1.50
1858 Small Letters	3.50	....	1887	\$1.00	\$1.00
1859	2.00	....	1888	1.00	1.00
1860	2.00	....	1889	1.00	1.00
1862	.50	....	1890	1.00	1.00
1863	.50	....	1891	1.00	1.50
1864	.50	....	1892	1.00	1.00
1864 Bronze	1.00	....	1893	1.00	1.00
1865	1.00	....	1894	1.00	1.50
1867	3.50	....	1895	1.00	1.00
1868	3.50	....	1896	....	1.00
1869	3.50	....	1897	....	1.00
1870	5.00	....	1898	....	1.00
1873	2.00	....	1899	1.00	1.00
1874	2.00	....	1900	1.00	....
1875	2.00	....	1901	.50	1.00
1876	3.00	....	1902	.50	....
1878	....	\$3.50	1903	.50	1.00
1880	1.00	1.50	1904	.50	1.00
1881	1.00	1.50	1905	.50	....
1882	1.00	1.50	1906	.50	....
1883	1.00	1.00	1907	.50	....
1884	1.00	1.50	1908	.50	....
			1909	.50	2.50

LINCOLN CENTS.

PROOFS				
1909	....	\$1.00	1921	.35
1909 V. D. B.	....	2.00	1921-S	2.50
1911	....	1.00	1922-D	1.00
1912	....	1.00	1923	.35
1913	....	1.00	1923-S	5.00
			1924	.50
UNCIRCULATED			1924-D	5.00
1909	....	.20	1924-S	3.50
1909 V. D. B.	....	.15	1925	.25
1910	....	.25	1925-D	1.50
1910-S	....	.50	1926	.75
1911	....	.25	1926-S	4.00
1911-S	....	2.00	1926-D	1.50
1911-D	....	.75	1927	.25
1912	....	.25	1927-D	1.50
1913	....	.35	1927-S	1.50
1914	....	1.50	1928	.25
1914-S	....	3.50	1928-S	1.50
1915-D	....	.75	1929	.15
1916	....	.50	1929-S	.25
1916-D	....	1.00	1929-D	1.00
1917	....	.35	1930	.15
1917-S	....	1.00	1930-S	.25
1917-D	....	.75	1930-D	.50
1918	....	.35	1931, 35c. 1931-D	.75
1919	....	.35	1932-D	.50
1919-S	....	2.00	1933, 50c. 1933-D	.20
1919-D	....	1.50	1934, 15c. 1934-D	.20
1920	....	.25	1935, 10c. 1935-D, 15c. 1935-S	.15
1920-D	....	1.00	1936, 1936-D, 1936-S, each	.10
			1937, 1937-D, 1937-S, each	.10

All orders for less than \$5.00 postage and insurance extra.

WILLIAM RABIN
905 Filbert St., Philadelphia, Pa.

119th AUCTION SALE

OF

Rare Coins Medals and Paper Money

The Collections of

The Late David A. Woods, of Toronto, Canada

Mr. R. E. Wiltrout, of Wisconsin,

and

Mr. Gordon Needham, of Illinois

And other fine consignments

TO BE SOLD

Saturday, October 22, 1938

This is a fine general collection, with early United States gold, fine lot of old English gold coins, U. S. silver dollars, half dollars, quarters, dimes, etc.; fine foreign silver crowns, commemorative half dollars, small cents, large collection of old-style large size U. S. notes up to \$50 denomination; ancient silver and bronze coins, Bryan Money, Colonial paper money, obsolete notes; and a set of 30 different \$3.00 gold pieces. Our largest sale during the past year.

CATALOGUES FREE

Consider us when you plan to sell your collection or duplicates. 120th sale now in preparation. Terms reasonable. Settlements prompt.

M. H. BOLENDER

(America's Most Centrally Located Exclusive Numismatic Dealer)

Orangeville, Illinois

Europe in the Headlines

CZECHOSLOVAKIA , 5 Kronen, 1938, pure nickel	\$.45
" 20 Kronen, 1933, silver	1.50
" 20 Kronen, 1937, silver, Masaryk Memorial	2.75
GERMANY , 2 Marks, 1937, Hindenburg Memorial, proof	2.25
HUNGARY , 5 Pengo, 1930, Regent Horthy, silver	3.00
" 5 Pengo, 1938, St. Stephen, 9th centenary of death, silver	2.50
ITALY , Commemorative set of Ethiopian Victory, 1936, 20, 10 and 5 Lire silver. 2, 1, ½ and 1/5 Lire nickel. 10 and 5 Centesimi copper. The complete set	5.25
ROUMANIA , 1935, 250 Lei, Carol II, silver	3.75
" 1937, 50 Lei, Carol II, nickel	1.10
SWITZERLAND , 1934, 5 Francs, silver, Freybourg Shooting Match	2.50
" 1936, 5 Francs, silver, National Defence Loan	2.75

Above coins all uncirculated unless otherwise specified.

Enjoy Coin Collecting—Get On Our New Issue List. Have Up-To-The-Minute Coins.

Our stock is very extensive of gold coins of the world, including the latest European issues:

Albania, 1938, Wedding issue of King Zog and 1937 Silver Jubilee of the country, 20 Francs gold; Austria, 1936, 100 Schillings, Mariazell Madonna; Freybourg, 100 Francs gold, 1934 Shooting Match issue; Peru, 1930, 50 Soles; and many others too numerous to mention here. Write for details.

The Most Desirable And Sought-After Coin of Antiquity The Dekadrachm of Syracuse by Euainetos

An extremely choice, well-centered specimen of this historically interesting gem, showing on the obverse Arethuse and on the reverse the quadriga with Nike above, and trophies in the exergue—unsigned—with a celebrated pre-war pedigree.

Reasonably priced and cheerfully quoted to serious collectors.

GEORGIA COLONIAL NOTES

A wonderful collection of 34 rare notes in superior condition for sale as a collection. Write for detailed list and quotation if interested.

Also a small collection of 5 North Carolina and 5 Virginia Colonial notes for sale as a lot. Write for detailed list and quotation if interested.

If interested in any of the following specialized numismatic series, we are prepared to send lists to serious collectors: South American Gold. New Issues. U. S. Paper Money. Foreign Commemoratives. Miscellaneous Crowns. Numismatic Books.

Orders over \$5.00 postage prepaid. Write us your Wants.

New Netherlands Coin Co.

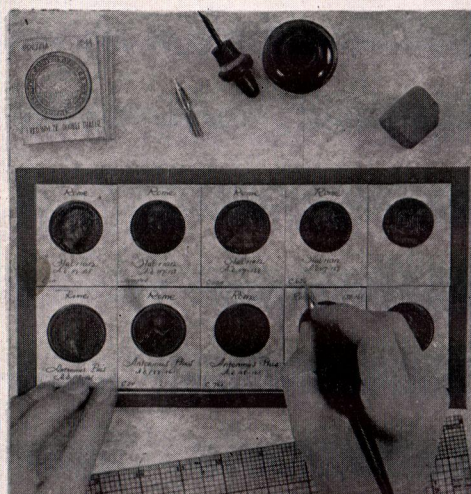
MORITZ WORMSER, Prop.

95 Fifth Avenue, New York, N. Y.

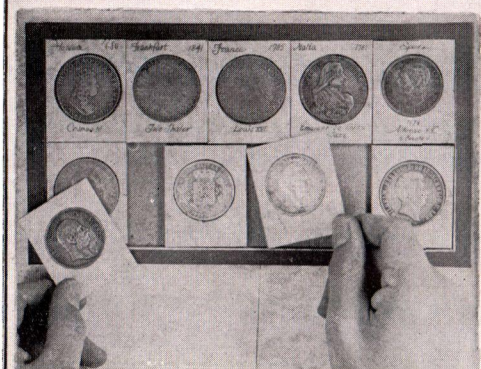
ALWAYS IN THE MARKET FOR FINE MATERIAL.



The Easy Display System



is easy to letter.....



Flexible

THE EASY DISPLAY SYSTEM

Designed and Distributed
Exclusively by

Wayte Raymond, Inc.
630 Fifth Avenue
New York

provides an inexpensive and convenient method for housing all types of coin collections. It allows you to describe and arrange your coins in whatever manner you wish. It is the only system that reflects the individuality of the collector. The blocks come plain and are so designed as to permit liberal attribution. All the material used is sulphur-free and contains nothing to injure any coin. Only the finest workmanship is used in the manufacture of blocks and trays.

Lettering the Blocks

is the first step in arranging your collection. It is not nearly as difficult as it might seem and by following simple instructions it takes but little practice to produce an attractive display. There is ample space on the blocks to indicate the important facts about each coin:—country, date, denomination, ruler, catalogue number and general description. The space beneath the coin can be used for private information such as source, cost, et cetera. The surface of the blocks is of finely finished mottled mounting board and is especially adapted for lettering in pen and ink.

Flexibility

is an important feature of the system. You can add, remove or interchange coins in an instant. No vacant spaces are left to mar the neatness of your collection. You may arrange your coins in alphabetical or chronological order, or as to size or metal. The twenty different sizes, from $\frac{1}{2}$ to $1\frac{3}{4}$ inch in diameter, make it possible to arrange sets of coins in a systematic method. The simplicity and inexpensiveness of the system makes it especially suited to the young collector or for the collector who specializes in extensive series of minor coins.

Easily Displayed

whether for private or public purposes. Every collector wishes to display his coins at one time or another.

The EASY DISPLAY BLOCKS . . neatly lettered and arranged in the hand made trays surpass all other methods. A thousand or so coins can be spread out in several minutes. It takes several hours to arrange the same number of coins that are kept in old fashioned pill boxes or envelopes. If you have spread out even a few hundred coins on envelopes you will realize the work necessary to replace them. The EASY DISPLAY SYSTEM eliminates the unpleasantness of arranging coins so that they may be studied in a convenient manner.

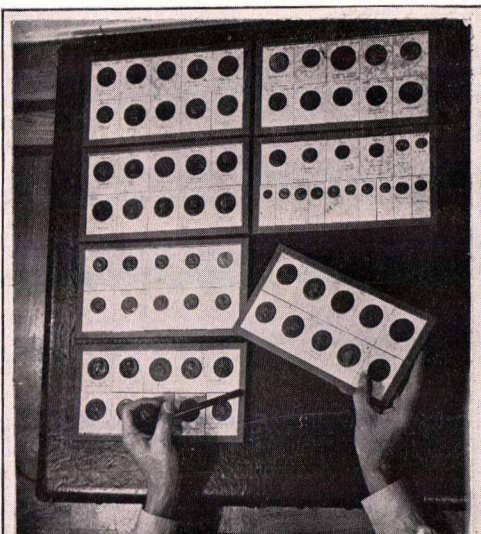
Easily Housed

by using these specially made boxes. Your collection may be kept in units. They are strongly made, covered with brown leatherette, and will withstand years of hard usage. Each box will accommodate ten trays. Allowance has been made to place felt or any other material between the trays in case you wish to give your coins special protection. We recommend chamois or medical absorbent cotton for this purpose, although any soft material will serve as well. The boxes are finished in brown to match the linen binding on the trays. The front drops down to permit easy access to the trays.

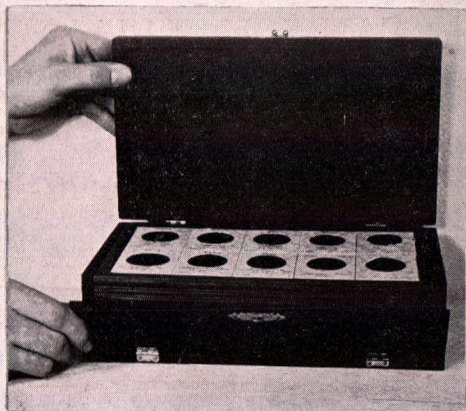
Compact

no space is wasted in the EASY DISPLAY SYSTEM. The units will fit nicely into most safe compartments or on your book shelves. They make an attractive addition to your work table or desk. In designing the blocks, trays and boxes, we have spared neither time, effort, nor expense. We consider it, as you will after you have used it, the most economical, efficient, and up-to-date method of housing a collection.

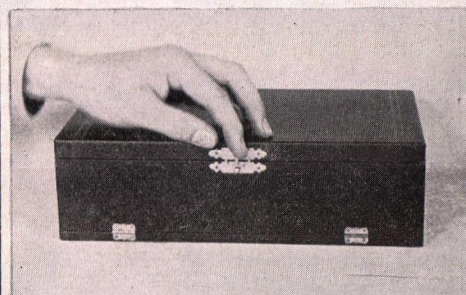
An illustrated descriptive circular and sample block will be sent upon receipt of stamp for postage.



Easily displayed



Easily housed



Compact

The Large Cent Sale Of The Century

WILL BE PART OF THE THREE-DAY AUCTION SALE

That will be held by us this month, on

OCTOBER 15, 1938

This important collection will be sold at

PUBLIC AUCTION SALE.

CAN YOU VISUALIZE A SALE WITH—

17 Varieties of 1793

58 Varieties of 1794

Plus 42 Additional Specimens of 1794

All the Varieties of 1795

37 Varieties of 1796

33 Varieties of 1797

68 Varieties of 1798

Yes! We could go on to tell you about the balance of this collection up to 1857, but we would rather let you be the judge, after reading our catalog, as to the quality of this wonderful group of cents, that were kept in the finest state of preservation. This collection is far above the average. The Priced Catalog of this important sale will be available for \$1.00. Order your copy today. Only a limited number will be printed.

Stack's

Jos. B. Stack.

Morton Stack.

32 West 46th St., New York, N. Y.

**THE SECOND PART OF THIS GRAND
AUCTION SALE
WILL BE HELD
October 21, 22, 1938**

**The Collections of
SENOR ALFREDO OTERO**

Habana, Cuba

**BARON A. De RATTENBERG
Denmark, Now Residing in the United States**

**Mr. M. CIBULSKI
Long Island, New York**

WILL BE SOLD AT PUBLIC AUCTION SALE.

These fine collections contain choice South and Central America coins in Gold and Silver. The finest group of counterstamped Revolutionary pieces of MEXICO ever offered.

A highly specialized collection of coins of Sweden, plus an additional group of other European countries, including Mansfeld and Saxony.

The U. S. coins are unquestionably of the finest condition that coins may be had, most everything Brilliant Uncirculated and Proof.

These collections contain numismatic material seldom offered at Auction Sale. If possible, plan to attend this grand sale in person. It will pay you!

Stack's

Jos. B. Stack.

Morton Stack.

32 West 46th St., New York, N. Y.

FACTS! =====

That Cannot Be Disputed

Since January, 1938, we have conducted 10 Auction Sales, and November 18, 19, 1938, will be our 11th Sale for this year. This record has never been equaled by any numismatic organization. There must be a reason for this continuous series of successful Sales! We will sum it up briefly in just these few words. Fair Dealing with the consignee and the collector. If you anticipate disposing of your collection, "It will pay you to get in touch with us."

The Sale of November 18, 19, 1938, will contain such desirable items as:

U. S. Silver Dollars, including the 1794

U. S. Half Dollars, including the 1796-1797

U. S. Quarters from 1796

U. S. Dimes from 1796

U. S. Large Cents, including the 1793, 1799, 1804

U. S. Small Cents, including the 1856

And many other important features, including a fine group of Colonial Coins with about 50 varieties of Connecticut Cents.

And the well-known specialized collection of Coins of Switzerland formed by

Mr. A. Schaeppi, of New York.

Remember!

STACK SALES ARE SUCCESSFUL SALES.

Stack's

Jos. B. Stack.

Morton Stack.

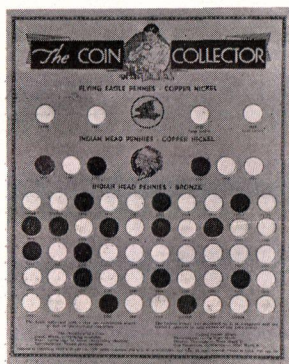
32 West 46th St., New York, N. Y.

No Parker House Auction In September

MATERIAL FOR OCTOBER SALE NOW LISTED.

Catalogues Will be Mailed Within a Few Days.

WHAT HAVE YOU FOR MY NOVEMBER SALE?



Regardless of the fact that my advertisement in the September issue did not show a picture of the Cellophane Back Coin Card, my entire stock was sold within a few days after the advertisement appeared.

MADE TO HOLD
Indian and Lincoln Cents.
Two and Three Cent pieces.
Liberty and Buffalo Nickels.
Liberty and Mercury Dimes.
Price 45c. per card
Charges paid.

5—U. S. Half Cents
Different dates, G. to V. G. \$1.00

Add 10c. for P. P.

10—Large U. S. Cents
Different dates \$1.00

Add 10c. for P. P.

10—Different
CANADIAN BANK AND
BOUQUET TOKENS

By P. P. prepaid for

\$1.00

20—Indian Head Cents.
All different dates, G. to V. G. . . . \$1.00

Postpaid

Send me your subscription for any of the following magazines:

Coin Collectors' Journal \$1.00 per year.
Numismatic Scrapbook 1.00 per year.
Hobbies 2.00 per year.

\$1.00 six months.

HORACE M. GRANT

109 Empire Street, Providence, R. I.

Commemorative Half Dollar Trading Bulletin

HERE'S A NEW IDEA

YOU now have the opportunity to trade your duplicate Commemorative Half Dollars for the ones you need to complete your collection.

Not more than five of the same date and mint mark Commemorative Half Dollars will be taken in on any trade.

TERMS FOR TRADING ARE AS FOLLOWS:

Transactions totaling up to \$7.50, our fee is	\$1.00
Transactions totaling \$ 7.55 to \$ 12.50, our fee is	1.50
Transactions totaling \$12.55 to \$ 17.50, our fee is	2.00
Transactions totaling \$17.55 to \$ 22.50, our fee is	2.50
Transactions totaling \$22.55 to \$ 27.50, our fee is	3.00
Transactions totaling \$27.55 to \$ 32.50, our fee is	3.50
Transactions totaling \$32.55 to \$ 37.50, our fee is	4.00
Transactions totaling \$37.55 to \$ 42.50, our fee is	4.50
Transactions totaling \$42.55 to \$ 50.00, our fee is	5.00
Transactions totaling \$50.05 to \$ 75.00, our fee is	7.00
Transactions totaling \$75.05 to \$100.00, our fee is	9.00

For instance: If the trading prices of your coins total \$15.00 and the coins you wish to exchange for total \$15.00, just send us your coins and \$2.00, which is the trading charges.

Trading Prices Are Based On The Following Quotations

1892 Columbus	\$1.00	1935 San Diego	1.50
1893 Columbus	.90	1935 Old Spanish Trail	5.00
1915 Panama-Pacific	17.50	1935 Texas	1.50
1918 Lincoln	.90	1935 Texas D	1.50
1920 Maine	5.00	1935 Texas S	1.50
1920 Pilgrim	1.50	1936 Arkansas	2.00
1921 Pilgrim	10.00	1936 Arkansas D	2.00
1921 Missouri, plain	17.50	1936 Arkansas S	2.00
1921 Missouri, 2*4	30.00	1936 Rhode Island	1.50
1921 Alabama, plain	5.00	1936 Rhode Island D	2.25
1921 Alabama, 2x2	17.50	1936 Rhode Island S	2.25
1922 Grant, plain	2.00	1936 Boone	1.75
1922 Grant "STAR"	60.00	1936 Boone D	5.00
1923 Monroe	1.50	1936 Boone S	5.00
1924 Huguenot	3.50	1936 Oregon	3.00
1925 Lexington	1.50	1936 Oregon S	8.50
1925 Stone Mountain	.85	1936 Texas	1.50
1925 California	3.00	1936 Texas D	1.50
1925 Ft. Vancouver	10.00	1936 Texas S	1.50
1925 Norse, thick	1.25	1936 Long Island	1.25
1925 Norse, thin	3.50	1936 Cleveland	1.00
1926 Sesqui-Centennial	1.75	1936 San Diego	1.50
1926 Oregon	1.50	1936 Wisconsin	1.50
1926 Oregon S	1.50	1936 Cincinnati set PDS	20.00
1927 Bennington	3.50	1936 York	1.50
1928 Hawaii	13.50	1936 Elgin	1.50
1928 Oregon	4.50	1936 Lynchburg	3.50
1933 Oregon	8.50	1936 Albany	2.00
1934 Oregon	4.50	1936 Bridgeport	2.00
1934 Maryland	1.50	1936 San Francisco	2.25
1934 Texas	1.15	1936 Columbia set PDS	9.50
1934 Boone	4.00	1936 Arkansas Robinson	1.50
1935 Boone	2.50	1937 Boone	1.75
1935 Boone D	5.00	1937 Roanoke	1.50
1935 Boone S	5.00	1937 Oregon D	1.75
1935 Boone, small 1934	2.00	1937 Delaware	1.75
1935 Boone D & S, small 1934	55.00	1937 Arkansas set PDS	10.00
1935 Connecticut	3.50	1937 Texas set FDS	4.50
1935 Arkansas	2.50	1937 Gettysburg	2.65
1935 Arkansas D	5.00	1937 Antietam	1.65
1935 Arkansas S	5.00	1937 Norfolk	1.65
1935 Hudson	8.50	1938 New Rochelle	2.00

All coins are in uncirculated condition. If you do not want to trade, you can purchase from us these commemorative half dollars at the above prices.

BOB COHEN

A. N. A. 2995

2141 Renrock Road, Cleveland Heights, Ohio.

Send 15c. for new and interesting 36-page illustrated coin buying book, listing the guaranteed prices I pay for coins.

PORTRAIT COINS OF FAMOUS WOMEN

A charming little collection can be made from coins with portraits of women, beginning with the better known ones such as:

CLEOPATRA. Bronze coin of Egypt	\$ 2.50
CLEOPATRA and MARK ANTONY. Silver denarius	20.00
LIVIA, daughter of Augustus. Second Brass	10.00
LADY GODIVA. Token of Coventry	1.25
"BLOODY" Mary. Silver Groat	4.00
QUEEN ELIZABETH. Silver Shilling	3.00
CHRISTINA of SWEDEN. Taler	5.00
CATHERINE the GREAT. Rouble	2.50
MARIA THERESA. Taler	2.00
MARIE LOUISE, wife of Napoleon. 2 Lire	1.00
VICTORIA REGINA. Gothic Crown	5.00

These are only a few from our extensive stock.

SPINK & SON, Ltd.

5, 6 & 7 King Street, St. James's, London S. W. 1.

MEDALLISTS TO H. M. THE KING

J. SCHULMAN

Keizersgracht 448.

AMSTERDAM.

ESTABLISHED SINCE 1880.

(M. SCHULMAN, Proprietor)

List 113—Gold Coins

Of the 19th and 20th Centuries

At Fixed Prices.

A List of 600 Interesting Gold Coins.

Collectors not on our mailing list please
write for this list.

UNCIRCULATED 20th CENTURY FOREIGN

	Wayte Raymond Cat. Price Uncirculated	OUR NET PRICE
Albania, 1935, 1 Quindar, 2 Quindar (Bronze)	\$.40	\$.20
Argentine Republic, 1938, 5 Centavos (Nickel) .....	.10	.10
Brazil, 1918-31, 20 Reis, 50 Reis (Nickel) .....	.25	.20
British East Africa, 1936, Edw. VIII, 5 Cents, 10 Cents (Bronze) ..	...	.50
British Guiana, 1936, 3d, 4d, 6d, George V. (Nickel and Silver) ...	...	1.00
British West Africa, 1936, Edw. VIII, 1/10 Penny, 1/2 Penny, 1 Penny (Nickel) .....	.75	.55
Canada, 1938, 1 Cent, 5 Cents, 10 Cents, 25 Cents (Nickel, Bronze and Silver) .....	.95	.75
*Ceylon, 1909-10, odd-shaped, 5 cents (Nickel) .....	.35	.15
Ceylon, 1937, George VI, 1/2 Cent, 1 Cent (Bronze) .....	...	.15
China, 1936, Sun Yat Sen issue, 5 Fen, 10 Fen, 20 Fen (Nickel) ..	.50	.50
Colombia, 1918-35, 2 Centavos, 5 Centavos (Nickel) .....	.25	.20
Costa Rica, 1936, 5 Centimos, 10 Centimos (Brass) .....	.25	.20
Costa Rica, 1935, 25 Centimos, 50 Centimos, 1 Colon (Nickel and Silver)	1.60	1.00
*Cuba, 1915-16, 1 Centavo, 2 Centavos, 5 Centavos (Nickel) .....	.35	.25
*Cyprus, 1922-31, 1/2 Piastre, 1 Piastre, scalloped edge (Nickel) ...	.45	.20
Egypt, 1929-35, 1 Millieme, 2 Milliemes (Bronze and Nickel) ...	.35	.25
*Ecuador, 1928-29, 5 Centavos, 10 Centavos (Nickel) .....	.40	.25
Estonia, 1929-34, 1 Senti, 2 Senti, 5 Senti (Bronze) .....	.45	.25
Fiji Island, 1936, Edward VIII, 1 Penny (Nickel) .....	.35	.25
Fiji Islands, 1934-37, George V, 1/2 Penny, 1 Penny (Nickel) .....	.40	.25
Fiji Islands, 1937, George VI, 1 Penny, 6 Pence (Nickel) .....	.50	.25
Finland, 1938, 5 Pennia, 10 Pennia, 25 Pennia (Nickel and Br.) ...	...	.25
Great Britain, 1937, George VI, 1 Farthing, 1/2 Penny, 1 Penny (Bronze), 3 Pence (Copper-Nickel) .....	.75	.40
*Greece, 1926, 2 Drachmai, 50 Lepta (Nickel) .....	.30	.20
*Haiti, 1904-07, 5 Cents, 10 Cents, 20 Cents (Nickel) .....	.80	.40
Hong Kong, 1937, George VI, 5 Cents, 10 Cents (Nickel) .....	.50	.25
Hungary, 1936-38, 1 Filler, 2 Filler (Bronze) .....	.25	.10
Iceland, 1926-38, 1 Eyir, 2 Aurar, 5 Aurar (Bronze) .....	.60	.40
*India, 1911-36, 1/12 Anna, 1/4 Anna (Copper), 1 Anna (Nickel), scalloped edge .....	.35	.25
Irish Free State, 1928-37, 1 Farthing, 1/2 Penny, 1 Penny (Bronze), 3 Pence (Nickel), Pictorials .....	.60	.50
Jamaica, 1937, 1 Farthing, 1/2 Penny, Penny, George VI (Nickel and Bronze) .....	.45	.25
*Latvia, 1922-37, 1 Santim, 2 Santims (Bronze) .....	.25	.15
Liberia, 1937, 1 Cent, 2 Cents (Bronze), Beautiful Pictorials! ...	.85	.50
Luxemburg, 1930, 5 Centimes, 10 Centimes, 25 Centimes (Bronze) ..	.45	.25
*Mauritius, 1911-24, 1 Cent, 2 Cents, 5 Cents, 25 Centimes (Bronze) ..	1.50	.25
New Guinea, 1936, 1 Penny, Edward VIII (Bronze) .....	.35	.25
*New Zealand, 1933-36, 3 Pence (Silver) .....	.25	.15
Panama, 1929-37, 1 Centesimo (Bronze), 5 Centesimos (Nickel) ..	.25	.25
Philippine Islands, 1937 (new design), 1 Centavo (Bronze), 5 Centavos (Nickel) .....	.25	.15
Philippine Islands, 1937 (new design), 10 Centavos, 20 Centavos (Silver) .....	.40	.40
Russia, 1937, 1 Kopek, 2 Kopecs (Aluminum Bronze) .....	...	.15
South Africa, 1937-38, 1/4 Penny (Gun metal), 1/2 Penny, 1 Penny (Bronze) .....	.45	.30
Uruguay, 1936, 1 Cent, 2 Cents, 5 Cents (Copper-Nickel), 10 Cents (Aluminum-Bronze) .....	.80	.60

*Very fine circulated specimens. Postage and insurance extra on orders under \$5.00.

SPECIAL OFFER!

I each of the 103 diff. coins listed above (Regular price \$13.85) for only

\$12.50!

A BRILLIANT UNCIRCULATED 1927 "D" NICKEL

(Scott price \$10.00)
Our low price only

\$1.50 Each!

Any of the Above Coins Will be Sent on Approval, Subject to Your Examination, Before Making Payment.

Tatham Stamp & Coin Co.
Springfield, Mass.

(H. E. MacIntosh, Mgr., A. N. A. 4654.)

INFLATION COMING?

BUY GOLD

\$20.00 GOLD

1900-S Very fine	\$32.50
1890-S Very good	32.50
1906-S Fine	32.50

\$10.00 GOLD

1842-O Fine	\$16.00
1881-P Very fine	16.50
1880-P Very fine	16.50
1901-O Ex. fine	16.00
1913-S Very fine	16.50

\$5.00 GOLD

1834-P Ex. F., die break	\$12.00
1835-P Very fine	10.00
1880-S Very fine	10.00
1884-P Very fine	8.00
1887-P Fine	8.00
1895-P Very fine	8.00
1892-CC Fine	8.25
1902-S Very good	7.75
1904-P Ex. F.	8.25
1905-S Fine	8.00
1910-P Very fine	8.25
1911-D Fine	8.00

\$3.00 GOLD

1854 F., solder mark	\$4.10
1854 Fine	5.25
1854 Holed	3.75
1854 Fine	5.25
1855 Sweated	3.75
1859 Good (plugged)	4.00
1860 Very good	5.00
1864 V. F., solder	5.25
1874 Very good	5.50
1874 Fine	5.75
1878 Very fine	6.00
1874 Very fine	6.00
1874 Fine	5.50
1878 Good (plugged)	4.00

TRADE DOLLARS

1874 VG.	\$1.00
1875-S Unc.	1.50
1875 Proof	2.00
1876 Unc., Brilliant	1.50
1876 Unc., Frosty	1.50
1877 Unc., Brilliant	1.50
1878 Good	1.00
1878-S Unc.	1.50
1879 Proof	2.00
1880 Proof	2.00
1882 Proof	2.00

1900 Leshar Dollar, Proof, Victor Colo. 1900, A. B. Bumstead..	\$15.00
---	---------

\$2.50 GOLD

1851 Very fine	\$4.00
1853 Very fine	4.25
1878 Fine	4.00
1878-S Very fine	4.25
1907 Unc.	4.50
1907 Unc.	4.50
1909 Fine	4.00
1911 Fine	4.00
1911 Very fine	4.25
1914 Very fine	4.00
1928 Very fine	4.00

\$2.50 GOLD COMMEMORATIVES

1926 Unc. Sesqui	\$4.50
----------------------------	--------

\$1.00 GOLD COMMEMORATIVES

1903 Unc. Jefferson	\$4.75
1903 Unc. McKinley	4.50
1905 Unc. Lewis and Clark	12.50
1915 Unc. Pan.-Pac.	4.00
1922 Unc. Grant	8.00

\$1.00 GOLD, ETC.

1854 V. F.	\$2.50
1854 Unc.	3.50
1859 V. F.	2.50
1874 Fine	2.50
1862 Alaska Gold, Too Wah	2.50
1909 Alaska 1 Dwt., unc.	5.00
1909 Alaska 1/2 Dwt., unc.	5.00
1909 Alaska 1/4 Dwt., unc.	4.00
1905 Lewis and Clark 1/2 gold	2.50
1905 Lewis and Clark 1/4 gold	2.50
1897 Alaska Gold 1 Pinch	6.00
1904 Louisiana 1/4 gold, unc.	2.50
1872 3/4 Cal. gold, unc.	1.25
1853 \$1.00 Cal. gold, V. g.	1.75
1850 \$1.00 Gold, unc.	2.50
9 gold dollars, solder, etc., none holed, each	1.65

PROOF HALF DOLLARS

1858, 1860, 1861, 1864, 1865, 1871, 1877, 1878, 1880, 1881, 1882, 1883, 1884, 1885, 1886, 1892, 1894, 1896, 1897, 1913..	\$1.50
--	--------

PROOF QUARTER DOLLARS

1861, 1863, 1877, 1878, 1879, 1880 ..	\$.80
1797 Half Dollar, good, few nicks on obverse. Bold date	\$47.50
1859 Cent, brt., unc., A.-W. 312 . . .	\$5.00

The above advertised coins to be sold at prices quoted, or to highest bidder within ten days. Please add postage and insurance.

ZENAS F. MATTSON

Centerville, Wash.

Have many others besides those listed. Please state your wants.

JOSEPH BARNET

UNITED STATES GOLD

QUARTER EAGLES

1807 Very fine \$22.50, V. G....	\$20.00	1868-S Ex. Fine	7.50
1825 Proof, Brilliant	80.00	1869 Ex. Fine	8.50
1834 Very Fine	6.00	1869-S Very Good	5.50
1835 Very Fine	6.50	1870-S Very Good	6.00
1836 Ex. F. \$7.00, V. F.	6.50	1871 Ex. Fine \$7.00, Very Fine.	6.50
1837 Very Fine	7.00	1871-S X. F. \$7.00, V. F. \$6.50, F.	6.00
1838 Fine	6.50	1872-S V. F. \$6.50, F. \$6.00, V. G.	5.50
1839-O Very fine \$8.00, V. G.	6.50	1873 Unc. \$5.50, Ex. Fine	5.00
1842-O Very Good	6.00	1873-S Very Good	5.00
1843 Fine \$6.00, Very Good	5.50	1877-S Unc. \$6.00, Ex. Fine	5.50
1843-C Very Good	7.00	1878 Unc. \$5.50, Ex. Fine	5.00
1843-D Fine, \$7.00, Very Good..	6.50	1878-S Ex. Fine	5.50
1843-O V. F. \$6.00, F. \$5.50, V.G.	5.00	1879 Unc. \$6.00, Ex. Fine	5.50
1844-D Very Good	9.00	1879-S Ex. Fine \$5.50, V. Good.	5.00
1845 V. F. \$7.50, F. \$7.00, V. G..	6.50	1886 Very Fine	7.00
1845-O Fine	30.00	1888 Ex. Fine \$6.50, Very Fine.	6.00
1846-O Good	7.00	1891 Ex. Fine	6.00
1847 Very Fine \$7.00, Fine	6.50	1893 Unc. \$6.50, Ex. Fine	6.00
1848-C Fine	8.00	1896 Unc. \$6.50, Ex. Fine	6.00
1848-D Ex. Fine	10.00	1897 Ex. Fine \$5.50, Very Fine.	5.00
1849-D Very Fine \$10.00, V. G..	8.00	1898 Ex. Fine	5.50
1850 Proof \$25.00, X. F. \$6.00, F.	5.50	1900 Proof \$8.00, V. F.	5.00
1850-D Very Fine	10.00	1901 Proof \$8.00, Ex. Fine	5.50
1850-O Fine \$6.00, Very Good ..	5.50	1902 Proof \$8.00, Unc.	5.00
1851 Ex. Fine, \$5.50, Very Fine.	5.00	1903 Proof \$8.00, Unc.	5.00
1851-O Fine	5.50	1904 Proof \$8.00, Unc.	5.00
1852 Unc. \$6.00, Ex. Fine	5.00	1905 Proof \$8.00, Unc. \$5.50, X.F.	5.00
1852-D Good	12.00	1906 Proof \$8.00, Unc.	5.50
1852-O Fine, \$6.50, Very Good..	6.00	1907 Proof \$9.00, Unc.	5.50
1853 Unc. \$6.00, Ex. Fine	5.50	1908 Ex. Fine (new type)	5.00
1854 Unc. \$6.00, Very Fine	5.00	1909 Unc.	5.00
1854-O Ex. Fine, \$6.50, V. Fine.	6.00	1910 Unc.	5.00
1855 Ex. Fine	6.00	1911 Unc.	5.00
1856 Ex. Fine \$6.00, Very Fine.	5.50	1911-D Unc. \$15.00, X. F. \$13.00,	
1856-S Fine	6.00	V. F.	12.00
1857 Ex. Fine \$6.00, Very Fine.	5.50	1912 Unc.	5.00
1857-O Very Fine \$8.00, Fine ..	7.00	1913 Unc.	5.00
1857-S Ex. Fine	7.00	1914 Unc.	5.00
1858 Ex. Fine \$6.00, Very Fine.	5.50	1914-D Unc.	5.00
1858-C Very Fine \$10.00, Fine..	9.00	1915 Ex. Fine	5.00
1859 Very Fine \$7.00, Fine	6.00	1925-D Ex. Fine	5.00
1861 Unc.	6.00	1926 Unc.	5.00
1862 Fine	7.50	1927 Unc.	5.00
1865-S Very Good	7.50	1928 Unc.	5.00
1866-S Very Good	6.00	1929 Unc. (last year)	5.00
1867-S Very Fine \$8.00, Fine ..	7.00	1915 Pan-Pacific, Unc.	15.00
1868 Very Good	6.00	1926 Sesqui, Unc.	5.50

JOSEPH BARNET

2025 Ocean Ave., Brooklyn, N. Y.

Large stock of other denominations. Will quote price on request.

COLLECTIONS BOUGHT.

ORDERS ARE NOW BEING TAKEN FOR

**1939 Arkansas
Commemorative Half Dollars**

ONLY 2000 SETS

Philadelphia, Denver and San Francisco

WILL BE OBTAINED

**These will be gone by the date of issuance,
January 1, 1939.**

When the supply is exhausted, there will be no more.

First Come, First Served.

Mail check or money order for \$10.00 per set to

**Arkansas
Centennial Commission**

A. W. Parke, Executive Secretary

War Memorial Building, Little Rock, Ark.

*2 sets
Oct 11, 38*

STEWART'S CHOICE COIN SALE

	Unc.	Proof		Unc.	Proof		Unc.	Proof
1856		\$42.50	1872	7.00		1892 . . . . .	.65	.90
1857	\$1.35	12.50	1873	1.75	2.25	1893 . . . . .	.65	.90
1859	1.85	2.25	1874	1.75	2.25	1894 . . . . .	.75	1.00
1860	1.85	2.65	1875	1.75	2.25	1895 . . . . .	.65	.90
1861	3.25	7.00	1876	2.50	3.00	1896 . . . . .	.65	.90
1862	1.00	2.25	1877		16.50	1897 . . . . .	. . .	.90
1863 . . . . .	.75	2.25	1878	2.25	3.00	1898 . . . . .	.85	1.00
1864	1.00	3.25	1879 . . . . .	.85	1.25	1899 . . . . .	.65	.90
			1880 . . . . .	.65	.90	1900 . . . . .	.65	.90
BRONZE			1881 . . . . .	.65	.90	1901 . . . . .	.45	.90
			1882 . . . . .	.65	.90	1902 . . . . .	.45	.90
1864 "L"	9.00	45.00	1883 . . . . .	.65	.90	1903 . . . . .	.45	.90
1864 . . . . .	.75	4.50	1884 . . . . .	.85	.90	1904 . . . . .	.45	.90
1865	1.00	3.25	1885		1.50	1905 . . . . .	.30	.90
1866	3.00	3.25	1886 . . . . .	.85	1.00	1906 . . . . .	.30	.90
1867	3.00	3.25	1887 . . . . .	.65	.90	1907 . . . . .	.45	.90
1868	3.00	3.25	1888 . . . . .	.85	.90	1908 . . . . .	. . .	.90
1869		3.50	1889 . . . . .	.65	.90	1908-S	2.25	. . .
1870	4.00	4.75	1890 . . . . .	.65	.90	1909 . . . . .	.35	2.25
1871	4.50	7.00	1891 . . . . .	.65	.90	1909-S	4.50	. . .

LINCOLN CENTS UNC.

[illegible]

2-Cts Bronze

Proof	
1864	\$3.50
1865	3.50
1866	3.50
1867	2.75
1868	3.00
1869	3.00
1870	3.00
1871	3.00
1872	4.50
1873	12.50

3-Cts Silver

Proof	
1857	\$4.00
1860	2.25
1861	2.25
1870	2.65
1871	2.65
1873	3.75

3-Cts Nickel

Proof	
1871	\$1.65
1872	1.65
1873 . . . . .	.85

A FEW RARITIES

1864	2-Cts. Small Motto, Proof ..	\$22.50
1858	1-Ct. L. Letters, Proof	15.00
1858	1-Ct. S. Letters, Proof	12.50
1844	Orphan Annie Dime, V. fine.	10.00
1925	Large Norse Medal, Unc.,	
	Bronze Silver plated, Rare....	37.50
1870-	S Gold Dollar, V. fine	77.50
1936	U. S. 1 Ct. to 50 Cts. Pr., set	6.50
1936	King Edw. VIII, 7-piece set	1.25
1903-	O Silver Dollar, 2 edge nicks	
	V. rare, V. good. A good buy	
	for	7.50

U. S. GOLD—SOME CHOICE AND SOME RARE DATES

1851-D Dollar, Fine	\$3.50	1904 \$2.50, Unc.	4.50
1873 Dollar, Unc.	3.25	1914 \$2.50, Rare Date, Unc.	4.50
1877 Dollar, Proof	11.00	1854 \$3.00, Unc.	8.50
1878 Dollar, Proof	17.50	1855 \$3.00, V. fine	7.00
1879 Dollar, 2 Edge Nicks, E. F.	5.50	1874 \$3.00, E. Fine	7.50
1882 Dollar, Unc.	5.25	1874 \$3.00, Unc.	8.00
1884 Dollar, Unc.	5.25	1879 \$3.00, Proof	15.00
1885 Dollar, Unc.	5.25	1882 \$3.00, Proof	15.00
1845-D \$2.50, Scarce, Unc.	13.50	1885 \$3.00, Rare, Proof	22.50
1847-C \$2.50, Scarce, Unc.	11.00	1888 \$3.00, Proof	13.50
1851 \$2.50, Unc.	6.00	1889 \$3.00, Proof	15.00
1854-O \$2.50, Unc.	7.00	1853 \$5.00, Unc.	12.00
1856-O \$2.50, Scarce, Unc.	12.50	1859 \$5.00, E. Fine	12.00
1861 \$2.50, Unc.	7.00	1861 \$5.00, Rare, Proof	25.00
1861-S \$2.50, V. Scarce, V. good	7.50	1869-S \$5.00, Scarce, E. Fine	12.50
1868-S \$2.50, V. Scarce, V. fine	6.50	1880 \$5.00, Was Proof, Unc.	12.50
1869 \$2.50, Very Rare, V. fine	8.50	1881 \$5.00, Unc.	11.00
1878 \$2.50, Unc.	8.00	1885 \$5.00, Unc.	11.00
1879 \$2.50, Unc.	8.00	1891-CC \$5.00, Scarce, Unc.	12.50
1886 \$2.50, Rare, Unc.	8.50	1892 \$5.00, Unc.	11.00
1891 \$2.50, Unc.	8.00	1907-D \$5.00, Liberty Head, Unc.	10.00
1893 \$2.50, Proof	10.00	1908-D \$5.00, Liberty Head, Unc.	10.50
1894 \$2.50, Very Rare, Proof	10.00	1909-D \$5.00, Indian Head, Unc.	10.00
1895 \$2.50, Rare, Proof	10.00	1856 \$10.00, V. Fine	18.50
1898 \$2.50, Proof	10.00	1907-D \$10.00, Liberty Head, Unc.	18.50
1900 \$2.50, Unc.	5.00	1908-D \$10.00, Liberty Head, Mot-	
1905 \$2.50, Near Proof	4.50	to, Unc.	18.00

Terms: All coins subject to prior sale. Checks with orders will be given preference. Orders less than \$5.00 Postage Extra.

JOHN R. STEWART, 1501 So. 10th St., Milwaukee, Wis.

- U. S. Fly. Eagle Cents, 1857, Unc. br. \$1.50. V. fine 50c. Fine 35c. V. good 15c.
- 1858 Large letters, Unc. br. sharp \$3.50. Ex. fine \$1.50. Abt. fine 25c. V. g. 15c.
- 1858 Small letters, Abt. Unc. sharp, \$1.75. V. fine 75c. Fine 40c. Abt. fine 25c. V. good 15c.
- 1859 Indian Head, Unc. br. \$2.00. Abt. Unc. \$1.25. Fine 35c. V. good 15c.
- 1860 Unc. br. \$2.00. Abt. Unc. \$1.25. V. fine 50c. Fine 35c. V. good 10c.
- 1861 Unc. sharp \$3.50. Abt. Unc. \$1.75. V. fine 60c. Abt. Unc., sharp, light edge dents obv. 75c.
- 1862 Unc. v. brilliant 75c. Abt. fine 20c. V. good 10c.
- 1863 Unc. v. brilliant 60c. Ex. fine 25c. Abt. fine 10c.
- 1864 Last year Copper Nickel, Unc. v. brilliant \$2.00. Ex. fine \$1.25. V. fine 60c. Fine 45c. V. good 30c.
- 1884 Die break rev., Unc. 85c.
- 1902-1903 Fine, each 10c.
- 1904 Unc. br. red 60c. Fine 10c.
- 1906-07 Ex. fine, each 10c.
- 1909 Last year of Indian Head, Unc. br. red 40c.
- 1909 Lincoln, V. D. B., Unc. 10c.
- 1909 No V. D. B., Unc. 15c.
- 1909-S V. D. B., Unc. red \$3.25. Abt. Unc. \$2.00. Fine \$1.00.
- 1909-S No V. D. B., Unc. red \$1.50. Fine 25c. V. fine 40c.
- 1910-S Unc. red 50c. V. fine 15c. Fine 10c.
- 1911-S Unc. part red \$1.50. Fine 20c.
- 1911-D Unc. red 85c. V. fine 15c. Fine 10c.
- 1912-S Unc. red \$2.25. Fine 20c.
- 1912-D Fine 10c.
- 1913-S V. fine 20c. Fine 10c.
- 1913-D Unc. mostly red \$2.75. Ex. fine 35c. Fine 10c.
- 1914-P Unc. \$1.50. Fine 20c.
- 1914-S Extremely fine 50c. Fine 15c.
- 1914-D Extremely fine, v. rare \$3.50. V. fine \$2.50. Fine \$1.35.
- 1915-P Ex. fine 40c. Fine 25c.
- 1915-S V. fine sharp 25c. Unc. red \$2.50.
- 1915-D Unc. red 75c. V. fine 15c. Fine 10c.
- 1916-P Unc. red 60c.
- 1916-S V. fine 10c. 1916-D Unc. red \$1. V. fine 10c. 1917-P Unc. red 40c.
- 1917-S V. fine 15c. 1917-D Unc. some red 75c. V. fine 10c.
- 1918-P Unc. red 40c.
- 1918-S V. fine 15c. 1918-D Unc. some red \$1.00. V. fine 10c.
- 1919-S Unc. red \$2. 1919-D Unc. red \$1.50. V. fine, each 10c.
- 1920-P Unc. red 35c. 1920-S V. fine 15c.
- 1920-D Unc. some red 85c. V. fine 10c.
- 1921-P Unc. 40c.
- 1921-S V. fine 25c. Fine 15c.
- 1922-D Ex. fine sharp 25c. V. fine 15c.
- 1922 No D. rev. die break, V. good, rare 60c.
- 1922-D Sharp, die break rev., V. f. 50c.
- 1923-P Unc. red 35c.
- 1923-S V. fine, sharp 35c.
- 1924-P Unc. red 50c.
- 1924-S Abt. Unc., traces of red \$2.00. Fine 10c.
- 1924-D Abt. Unc. \$1.50. V. fine 50c. Fine 30c.
- 1924-D Die break rev., Ex. fine \$1.00. V. fine 75c. 1925-P Unc. red 35c.
- 1925-S V. fine 10c.
- 1925-D Unc. part red \$1.00. Abt. Unc. 25c. V. fine 10c.
- 1926-P Unc. red 50c.
- 1926-S V. fine 15c. Fine 10c.
- 1926-D Abt. Unc., traces of red 40c. V. fine 10c. 1927-P Unc. 30c.
- 1927-S V. fine 15c. 1927-D V. fine 10c.
- 1928-P Unc. 25c.
- 1928-S-D V. fine, each 10c.
- 1929-P Unc. red 25c. 1929-S Unc. 20c.
- 1929-D Unc. 65c. Ex. fine 10c. Abt. Unc. sharp 15c.
- 1930-S Unc. red 15c. 1930-S Unc. 15c.
- 1930-D Unc. 40c. Unc. some red 15c.
- 1931-P Unc. 35c.
- 1931-S Unc. 65c. V. fine 20c.
- 1931-D Unc. 75c. V. fine 15c.
- 1932-P Unc. 35c.
- 1932-D Unc. 40c. Unc. some red 15c.
- 1933-P Unc. 40c. 1933-D Unc. 25c.
- 1934-P-D Set of 2 Unc. 15c.
- 1935-36-37 P-S-D Unc. set of 3, 15c.
- U. S. ½ Dollar, 1937-D Unc. 85c.

Odd Lot Coins—Ind. White Cents (42), 1862-63. 3c. Nickels (22), 1865-66. 2c. Bronze, 1864-65 (12). Large cents (4), ½ Cents (2), ¼ Cent and 1 large Cent fair, the rest good or better—The lot \$5.75, postage extra on the lot, or they go by Exp. charges col.

Wooden Token, 1 inch square, a Donkey's Head, below "Is his face red." Rev. Redeemable for Sales Tax—1-5th Cent, Thurston County Independent. Tenino, Washington, Unc. rare, 25c.

Wanted—1930-1931 Cents P Mint, Unc. br. red only—50 of each, will exchange 1936-D Cents, mint red, or 1938 Nickels D. br. Unc.

Postage and insurance extra on orders under \$5.00. No orders accepted for less than 50c. Cash with orders please.

FRED GREENCLAY, 1626 Washington St., Denver, Colo.

**This Ad. Is For Collectors
OF
Rare Quarter Eagles
Only
FOR SALE**
1841 PHILADELPHIA MINT
QUARTER EAGLE

Interested parties write

R. L. SPEICE
429 Rowlands Bldg., Columbus, Ohio.

IF YOU COLLECT

British Colonial, English or Canadian
Coins in Superb Condition,
Send Me Your Want Lists.
I can supply you with choice specimens from my stock of Finer Coins at Lower Prices.

A. R. PRINCE

A. N. A. 6210

Truro, Nova Scotia, Canada.

GET ACQUAINTED OFFER



4th Year of Publication

To those unacquainted
with the

Numismatic Scrapbook Magazine.

The best sales argument we
can offer is the magazine itself
—you can obtain the

**NOVEMBER and
DECEMBER
ISSUES
for only
15c.**

Offer expires November 5th. Regular
price thereafter.

The yearly subscription rate is \$1.00.

Take advantage of this special two issue offer. After receiving them you, too, will say the Numismatic Scrapbook Magazine is the biggest dollar's worth offered in today's numismatic publication market. Each issue from 40 to 60 pages—containing authoritative articles by leading American collectors and students—finely printed—generously illustrated—devoted exclusively to numismatics. Published on the 15th of every month.

HEWITT BROTHERS, Publishers

5450 No. Clark Street, Chicago, Ill.

Brilliant Unc. 1937-P Cents.

100	.....	\$ 1.35
500	.....	6.50
1,000	.....	12.50
5,000	.....	60.00
10,000	.....	117.50

Shipping Extra.

SPECIAL

1927-D Nickel.
1931-D Dime.

Scott's list \$11.00.
My price \$2.00 the pair.
Wanted—Small Cents.

ELMER H. FOX

4617 Clark Ave., Cleveland, Ohio.

A NEW BOOKLET

Has just been published by John A. Muscalus listing the characters and historical events illustrated on State Bank Notes.

Price 50 cents, postpaid.

D. C. WISMER,

Hatfield, Pa.

NEW FOREIGN ISSUES

Cyprus, 1938, George VI, 9 and 18 Piastres, Silver. . \$1.75
 Ceylon, 1937, George VI, 1 cent and 1/2 cent, copper. .25

Add your name to the fast-growing list of NEW FOREIGN ISSUE enthusiasts. Enjoy the thrill of this exciting hobby.

GUTTAG BROS.

55 William Street, New York City, N. Y.

Brilliant Proof Sets

FOR THE MOST DISCRIMINATING COLLECTOR!

Each of the following sets of coins are complete, unless otherwise specified. These sets are the cream of several different collections we have purchased during the past two years, and will please the most discriminating collector.

UNITED STATES COINS.

2c. Bronze, 1864-73 (includes elusive '64 sm. motto), 11 var. compl. \$40.00
 2c. Bronze, same as above, except several are dull proofs 38.00
 3c. Nickel, Brilliant Proofs, 1865-89, 26 var. complete 65.00
 3c. Nickel, same as above, less 87 ov. 86. '68 is unc. 52.50
 3c. Silver, Brilliant Proofs, 1851-1873, 24 var. complete 75.00
 5c. Shield and Liberty Nickels, Brill. Proofs, 1866-12S (12D&S unc.) 85.00
 Great Britain: 1937 Geo. VI, Brilliant Proofs in cases: Gold £5, £2,
 £1, 10/-; Silver 5/-, 2/6, 2/-, 1/-, 1/- Scots, 6d., 3d., Maundy 4d.,
 3d., 2d., 1d., Alloy 3d., bronze 1d., 1/2d., 1/4d. \$110.00

TERMS: Cash with order; satisfaction guaranteed or your money refunded. We have other choice coins in stock, too, from half-cents thru double eagles. Let us know your requirements. We will gladly submit any individual coin on approval subject to your examination before making payment.

Tatham Stamp & Coin Co.

(H. E. MacIntosh, Mgr.)

Springfield, Mass.

P. TINCHANT

Numismatist

19 Ave. des Arts

BRUSSELS, BELGIUM.

Monthly lists sent free on request.

Let me know your wants.

Satisfaction Guaranteed.

“RUB YOUR EYES AND LOOK AGAIN.”

1923-S Mint U. S. Quarter Dollar, Brilliant Uncirculated **\$10.95**
(Very Limited Supply).

- 1935-S Dollars, Uncirculated, \$1.50 each, or 5 for \$6.25.
- 1936-S Buffalo Nickels, Uncirculated, 40 for \$2.50.
- 1937-S Lincoln Cents, Uncirculated, 100 for \$1.25.
- 1937-S Half Dollars, Uncirculated, 75c. each, or 10 for \$6.00.
- 1937-S Quarter Dollars, Uncirculated, 50c. each, or 10 for \$3.50.
- 1937-S Dimes, Uncirculated, 20c. each, or 10 for \$1.50.
- 1938-D Buffalo Nickels, Uncirculated, 20 for \$1.75.

All coins subject to prior sale.

Orders of \$10.00 or over postpaid.

A. A. SIGWART

6221 Manoa Street, Oakland, California

A. N. A. 4874.

First Fall Auction Sale

OCTOBER, 1938

There is still time to get a catalogue for my first fall sale. If not on my Mailing List, a post card will bring you one.

Many Choice Rarities in U. S. and Foreign Gold
 Superb Set of 1888 Prussian Gold
 Fine Lot Pioneer Gold
 U. S. Gold and Silver

CHAS. H. FISHER

821 Guardian Bldg., Cleveland, Ohio

The Convention City of America

UNCIRCULATED AND PROOF INDIAN CENTS

1856 Proof	\$25.00
1857 Unc.	1.50
1860 Unc.	1.50
1862 Br. Unc. . . . .	.75
1862 Br., Sharp	1.00
1862 Br., Wire Edge . .	1.00
1863 . . . . .	.75
1863 Wire Edge	1.00
1863 Sharp	1.25
1863 Die Breaks	1.50
1864 Cop. Nic. . . . .	.75
1864 Bronze—die	1.00
1865 . . . . .	.90
1865 Br. red	1.25
1866 Br. Proof	4.00
1873 Br. red	2.25
1875 Br. red	2.25
1876 Br. red	3.00
1878 Br. red	2.50
1879 Br. red	1.25
1880 Br. proof	1.00
1881 Proof . . . . .	.90
1881 Br. proof	1.00
1882 Proof . . . . .	.90
1883 Proof . . . . .	.90
1883 Br. proof	1.00
1884 Br. proof	1.00
1884 Proof . . . . .	.90
1885 Proof	1.00
1886 Proof . . . . .	.90
1887 Unc. . . . .	.70
1891 Proof . . . . .	.85
1892 Red, Unc. . . . .	.75
1893 Br. proof . . . . .	.90

1893 Proof . . . . .	.80
1895 Proof . . . . .	.80
1895 Br. proof . . . . .	.90
1897 Unc. . . . .	.65
1897 Proof . . . . .	.90
1898 Unc. . . . .	.75
1898 Red, Unc. . . . .	.85
1898 Proof	1.00
1899 Unc. . . . .	.60
1899 Red, Unc. . . . .	.70
1900 Red, Unc. . . . .	.70
1901 Red, Unc. . . . .	.50
1902 Red, Unc. . . . .	.50
1903 Red, Unc. . . . .	.50
1903 Unc. . . . .	.40
1904 Unc. . . . .	.40
1904 Red, Unc. . . . .	.50
1904 Proof . . . . .	.90
1906 Proof . . . . .	.90
1906 Red, Unc. . . . .	.50
1907 Purple Proof	1.00
1908 Unc. . . . .	.35
1908 Proof . . . . .	.90
1909 Unc. . . . .	.35
1909 Red, Unc. . . . .	.50
1909-S Br. Unc.	5.00

Gold \$1.00 Dahlgren-
 ga Mint, V. F. . . \$7.50
 Head's Historia Numorum
 on Greek Coins,
 over 800 pages, illus-
 trated. Orig. fine con-
 dition \$10.00

LIBERTY QUARTERS

1917, I type, V. G. .35,
 F. .55; V. F. .75; 1917-S,
 V. G. .75; 1917-D, G. .50;
 V. G. .75; 1917, II type,
 V. G. .75, F. \$1.25; 1917,
 II-S, F. \$1.50; 1917, II-D,
 F. \$1.25; 1918, G. .50; V.
 G. .75, F. \$1.00, V. F.
 \$1.50; 1918-D, V. G. .75,
 F. \$1.00; 1918-S, F. \$1.00,
 A. V. F. \$1.25; 1919, V.
 F. \$2.50; 1919-S, V. G.
 \$1.75; 1920, F. .75, V. F.
 \$1.00, A. X. F. \$1.25;
 1920-S, G. .75; 1923, F.
 .75, A. V. F. .90, V. F.
 \$1.25; 1924, F. .65, V. F.
 \$1.00; 1924-D, V. G. \$1.50,
 F. \$2.00; 1924-S, F. \$2.25;
 1925, F. .35, V. F. .50;
 1926, A. V. F. .35, V. F.
 .50; A. X. F. .65; 1926-S,
 F. .50, A. V. F. .65; 1926-
 D, F. .50, V. F. .75; 1927,
 V. F. .40, A. X. F. .60;
 1927-S-D, F. .50; 1928, V.
 F. .35; 1928-S & D, V. F.
 .50; 1929 and 1929-D, X.
 F. .50, A. U. .75; 1929-S,
 X. F. .40; 1930, X. F. .40,
 A. U. .60; 1930-S, X. F.
 .45.

Closing out a lot of 3,000 Lincoln cents, all dates and mint marks. Fine to uncirculated. Will quote price on inquiry.

Postage extra on all orders of less than \$2.00. Satisfaction guaranteed.

EDWIN SAWICKI, 11900 Carlton Rd., Cleveland Heights, Ohio

Less Than 30 Days Remain

IN WHICH TO SECURE

Texas Half-Dollars AT ORIGINAL PRICES

After November 1, our office will accept no more orders for Texas Coins. As soon as possible after that date, all coins on hand from the various issues will be returned to the Mint to be melted.

1936's—\$1.50 each, \$4.50 set;

1937's—\$1.50 each, \$4.50 set;

1938's—\$2.00 each, \$6.00 set.

TEXAS MEMORIAL MUSEUM CENTENNIAL COIN CAMPAIGN

Box 1836, University Station

Austin, Texas

Bargains in Pillar, Reales and Peso Mexican Silver Dollars.

Spanish Kings, 8 Reales Pillar \$.

1758 X. Fine, Ferdinand VI	\$3.50
1758 Fine, Ferdinand VI	2.75
1762 X. Fine, Charles III	4.00
1766 Unc., Charles III	5.00
1786 Fine, Chas. III, counterstmpd.	3.50
1793 Fine, Charles IV	2.00
1800 Fine, Charles IV	2.00
1804 Fine, Charles IV	2.00
1806 Fine, Charles IV	2.00
1810 Fine, Ferdinand VII	1.75

Morelos 8 Reales Copper.

1812 X. Fine, Arrow, Sud, (Rare).	8.00
-----------------------------------	------

Spanish King, 8 Reales Pillar \$.

1813 Good, Ferdinand VII	1.75
1818 Fine, Ferdinand VII	3.00
1821 Good, Ferdinand VII	1.75
1821 X. Fine, Ferdinand VII	3.00

Eagle on Cactus 8 Reales Mexican.

1822 Fine, Augustus I, Iturbide ..	4.00
1822 Good, Augustus I, Iturbide ..	2.00

Mexican Republic 8 Reales Silver.

1825 Fine, Durango Mint	2.50
1832 X. Fine, Guanajuato Mint ..	3.00
1833 Unc., Zacatecas Mint	3.50
1833 Fine, San Luis Potosi Mint ..	2.50
1833 X. Fine, Durango Mint	3.50
1842 Fine, Durango Mint	2.75

Mexican Republic 8 Reales Silver.

1842 X. Fine, Guadalajara Mint ..	3.00
1844 Fine, Calvo Mint	2.75
1850 Fine, Calvo Mint	2.75
1852 Fine, Guanajuato Mint	2.75
1861 Fine, Zacatecas Mint	2.50
1863 Fine, Zacatecas Mint	2.50

Maximilian, Emperor of Mexico, Peso

1866 Unc. Ob. bust, R. coat-of-arms (Scarce)	4.00
1866 Fine, as above	2.75

Mexican Republic 1 Peso Silver.

1871 X. Fine, Zacatecas Mint	2.50
1873 Unc., Lib. Cap, Scales	3.50

Mexican Republic 8 Reales Silver.

1875 Unc., Guanajuato Mint	3.00
1876 X. Fine, San Luis Potosi	2.50
1876 X. Fine, Guanajuato Mint	2.75
1876 Unc., San Luis Potosi	3.50
1877 Unc., Chihuahua Mint	4.00
1877 Unc., Guadalajara Mint	4.00
1877 X. Fine, Zacatecas Mint	2.00
1878 X. Fine, Zacatecas Mint	1.75
1888 X. Fine, Zacatecas Mint	1.50
1892 Unc., Zacatecas Mint	4.00
1893 Unc., Guanajuato Mint	3.50
1894 X. Fine, Zacatecas Mint	2.50
1896 X. Fine, Zacatecas Mint	2.25
1896 Proof, Zacatecas Mint	4.00
1915 Unc., Peso, Chihuahua Mint ..	3.50

Mexican Gold: 1845 Proof, 8 Escudos, cap on pole, book, etc. \$42.50
Terms: Net cash with order. Orders under \$5.00, add 10c. for postage.

WILLIAM J. SCHULTZ,

419 First National Bank Bldg., Cincinnati, Ohio.

THEN AND NOW

1893:

1796 Half Cents	.....\$5.00
1799 Cents	.....5.00
1877 3c. Nickel	......50
1877 Nickel	......50
1802 Half Dime	.....20.00
1804 Dime	.....2.50
1796 Quarter	.....1.00
1796 Half Dollar	.....10.00
1804 Dollar	.....200.00

1938-9: Know when you are getting a bargain. Get more money for your Coins, when you have latest market prices. Prices on many Coins are more than doubled since last issue of Catalog.

The 1939 Edition "Scott's" Standard Price List of U. S. Coins (with over 1000 illustrations) just released. Order your copy from me. **Price \$2.50.**

LINCOLN HEAD CENTS.

Unc.	P.	S.	D.	Unc.	P.	S.	D.
1930	.10	.12	.22	1934	.05	—	.08
1931	.27	.42	.62	1935	.04	.05	.05
1932	.27	—	.22	1936	.03	.04	.04
1933	.27	—	.18	1937	.02	.03	.03

Complete set of above 1930-7 PSD CENTS, Unc. 21 total for\$3.00

UNCIRCULATED BUFFALO NICKELS.

1926	.....\$ .35	1931-S	.....25	1936-D	......11
1927-D	.....1.50	1934-D	......14	1937	......08
1928	......17	1935	......13	1937-D	......10
1928-D	......19	1935-D	......14	1938-D	......08
1930	......15	1936	......10		

1936 Proofs (5) Coins for \$7.50; 1937 for\$3.25
GOLD COINS (U. S. and Foreign) taken in trade or premium paid of 50% to 200%.

Add few cents for postage on small orders.

C. J. DOCHKUS

3522 E. Thompson St., Philadelphia, Pa.

PITTSBURGH COIN EXCHANGE

COINS, MEDALS, CURRENCY

OBSIDIONAL COINS AND FOREIGN CROWNS.

1578 Amsterdam, 40 Stiver, square, silver	.....\$18.00
1578 Amsterdam, 40 Stiver, square, large, silver	.....20.00
1666 Brunswick-Wolfenbittel, Broad double Crown, about Unc.	.....15.00
1688 Brunswick, Ernest Augustus, Broad 1½ Crown, about Unc.	.....15.00
1579 Brussels, 36 Stiver, square, silver, extra fine	.....22.50
1578 Campen, 48 Stiver, large, square, silver, extra fine	.....35.00
1743 Braunau, Besieged by the Austrians, Octagon, silver, Unc.	.....6.00
1633 Breisach, 48 Batzen, square, silver, fine	.....5.00
1813 Cattaro, 5 Francs, engraved coin, Siege by Napoleon, Unc.	.....20.00
1672 Deventer Crown, Square, silver, about Unc.	.....20.00
1713 Landau, octagon, silver, 1 Florin and 4 Kreuzer, abt. Unc.	.....10.00
N.D. Milan, Philip IV of Spain, Crown, very fine	.....9.00
1660 Munster, Westphalia, square, siege Crown, extra fine	.....12.50
1808 Naples and Sicily, Joseph Napoleon, 120 Grani, about Unc.	.....4.50
1645 Newarke, square, silver, 9 Pence, extra fine	.....10.00
1645 Newarke, square, Shilling, extra fine	.....12.00
1646 Newarke, square, silver ½ Crown, very fine	.....10.00
1706 Olmutz, Moravia, Archbishop Charles of Loraine, Crown, xf.	.....3.50
1590 Parma, Alex. Farnese, Duke of Placentia, in armor, Rev. Pallas standing. River God of the PO and Wolf. Ex. fine	.....8.00
1826 Pisa, Leopold II, 1 Tallero, Unc.	.....3.00
1570-77 Venice, Aloysius Mocenigo, Crown, Unc., rare	.....6.00
1781-87 Venice, Paolo Rainerio, silver Ducat, Unc.	.....4.50
1585-95 Venice, Pasquale Cigogna, 1 Scudo, ex. fine	.....3.00
1813 Zara, 4 Francs and 60 Centimes, silver, siege coin	.....15.00
1813 Zara, 18 Francs and 40 Centimes, silver, siege, very large	.....75.00

WILLIAM A. GAEDE, Mgr., Hotel Henry, Pittsburgh, Pa.

Lincoln Cents.**Unc. Br. Red.**

1909-S VDB	\$2.50
1910-11-12	.25
1912-S	.85
1913-S	1.75
1913-16-26	.35
1917-S	.75
1919-20-23-25	.30
1921-S	1.50
1922-D	1.00
1921-24	.40
1927-28	.25
1932	.20
1933	.30

Indian Cents.**Unc. Br. Red.**

1879	\$1.00
1880-81-82-83	.50
1887	.50
1888	.75
1889-90-91	.50
1892-93-94-95	.75
1896-97	.60
1898	.90
1899-1900-01-02-03	.35
1904-05-06-07-08	.30
1908-S	1.65
1909	.25
1909-S	4.50

Nickel 5c.**Unc. and Proof.**

1881 Proof	\$1.50
1882 Proof	1.25
1883 Proof, shield	.75
1910-11-12 Unc.	.50
1912-S Unc.	3.75
1913 Type I, Unc.	.20
1913 Type II, Unc.	.40
1914-15 Unc.	.85
1916-17 Unc.	.50
1919 Unc.	1.00
1923-24 Unc.	.75
1925-26-27 Unc.	.50
1927-D Unc.	2.00

Most all other dates in stock. Quoted on request.

SPECIALS

1873—2c. Piece, Proof	\$12.00
1877—20c. Piece, Brill. Proof	12.00
1923—S Mint Quarter, Unc., rare	25.00
1846—50c. 6 over horizontal 6, V. fine	22.50
1927—S Mint 50c., Brill. Unc.	2.75
1928—S Mint 50c., Brill. Unc.	2.75

The above are just a few from my large stock of U. S. coins.

Wanted—Any Unc. or Proof U. S. Coins. Will pay best cash price.

JAMES KELLY

R. R. 6, Box 259, Dayton, Ohio

I pay 55% for gold. Allow 62½% in trade.

FOR SALE

1801 Gold Eagle,	
Fine	\$27.50

HALF EAGLES.

1795 V. F.	\$40.00
1798 E. F.	35.00
1823 About Fine	75.00
1839-C V. F.	18.00
1839-D V. F.	18.00
1840 V. F.	11.00
1840-D Fine	14.00
1841 E. F.	22.50
1842-D V. F., s. d.	17.50
1843-C V. F.	15.00
1843-D V. F.	12.50

GOLD DOLLARS.

1849-C Fine	\$6.00
1849-D V. F.	7.50
1850-O V. F., sltly.	
scratched	5.00
1851-C E. F.	7.50
1853-C Fine	8.50
1854 Unc., small	3.00
1854-S V. F.	15.00
1856-S V. F.	10.00
1857-C Fine	10.00
1857-S V. F.	10.00
1859-S Fine	10.00

1860 E. F.	7.50
1860-S V. F.	10.00
1868 Fine	8.50
1871 E. F.	10.00
1876 V. F.	7.50
1877 V. F.	7.50
1878 V. F.	7.50
1881 E. F.	6.50
1882 E. F.	8.50
1883 E. F.	6.50
1884 E. F.	7.50
1885 E. F.	6.50
1886 E. F.	7.50
1887 Pf., \$8.50; E.F.	4.50
1888 Unc.	6.00
1889 Unc.	6.00

HALF DOLLARS.

1795 Fine, 2 leaves	\$7.50
1801 Fine	8.50
1803 Fine, large 3.	4.50
1805/04 V. F.	4.50
1805 V. F.	4.00
1807 Fine, 50/20	4.00
1836 V. F., milled	
edge	9.00
1839-O V. F., Bust	5.00
1839 V. F., No drpy.	7.50
1839 V. F., Drapery	4.00
1879 V. F.	2.00

1880 E. F.	2.25
1889 Unc.	2.25
1892 Unc.	2.25
1892-O Unc.	2.25
1893 Unc.	2.25
1893-S E. F.	2.00
1894 Unc.	2.25
1894-S Unc.	2.50
1895 Unc.	2.25
1896 Proof	2.75
1897 E. F.	2.00
1898 E. F.	2.00
1899 Unc.	2.25
1900 Unc.	2.25
1901 Unc.	2.25
1902 Unc.	2.25
1903 Pf. \$2.75; Unc.	2.25
1904 Proof	2.50
1904-O Unc.	2.50
1905-O Unc.	2.50
1905-S E. F.	2.00
1906 Unc. \$2.25; EF.	2.00
1907-O Unc.	2.50
1907-D E. F.	2.00
1908-O E. F.	2.00
1908-D Unc.	2.50
1911 Unc.	2.25
1912 Unc.	2.25
1912-D E. F.	2.00
1913 Proof	3.00
1915-S E. F.	2.00
1915-D Unc.	2.50

W. S. WINGATE

Box 54, Carlisle, Pa.

YOUR OPPORTUNITY

To Purchase Wanted Coins In Quantities.

Half Dimes, Liberty Seated, 10 for	\$1.00
Half Cents, assorted dates, 10 for	2.50
Large Cents, good condition, 10 for .....	.85
Large Cents, assorted, 100 for	7.50
Two Cent pieces, assorted dates, 25 for	1.50
Three Cent Nickels, assorted dates, 10 for .....	.85
Bust Type Dimes, assorted dates, 10 for	2.25
Bust Type Half Dollars, assorted dates, 10 for	6.75
Liberty Seated Half Dollars, assorted dates, 10 for	7.50
Civil War Tokens, assorted, 10 for .....	.65
Hard Times Tokens, assorted, 10 for	1.25
Foreign Copper coins, mixed, 100 for .....	.75
Foreign Nickel coins, mixed, 100 for	2.00
Foreign Silver Dollars, mixed, 10 for	5.00
Lincoln Cents, 1935-D, Uncirculated, 100 for	2.00
Lincoln Cents, 1937-D, Uncirculated, 100 for	2.00
Lincoln Cents, 1937-P, Uncirculated, 100 for	1.50
Lincoln Cents, 1937-S, Uncirculated, 100 for	2.00
Nickels, 1937-D, Uncirculated, 50 for	4.00
Dimes, 1937-D, Uncirculated, 50 for	6.25
Dimes, 1936-D, Uncirculated, 50 for	6.25
Dimes, 1935-D, Uncirculated, 50 for	7.50
Dimes, 1934-D, Uncirculated, 25 for	5.00
Dimes, 1931-D, Uncirculated, 10 for	2.50
Quarters, 1936-P, Uncirculated, 10 for	3.25
Quarters, 1937-D, Uncirculated, 10 for	3.25
Half Dollars, 1936-D, Uncirculated, 5 for	3.25
Indian Head Cents, assorted dates, 100 for	1.75
Buffalo Nickels, 1938-D, Uncirculated, 100 for	6.00

BOB COHEN

2141 Renrock Road, A. N. A. 2995. Cleveland Heights, Ohio.

COMPLETE SET OF UNITED STATES Silver and Gold Commemoratives, Unc.

CONSISTS OF: 102 Commemorative half-dollars, Isabella quarter dollar, Norse thick and thin, Lafayette dollar, 9 gold dollars, two \$2.50, Panama-Pacific \$50.00 octagonal, Panama-Pacific \$50.00 round\$1,100.00

PANAMA-PACIFIC SET—UNC.:

\$50.00 round, \$50.00 octagonal, \$2.50, \$1.00, and ½\$, all in original case\$ 650.00

GOLD COMMEMORATIVE SET—UNC.:

Nine different gold dollars, Pan.-Pac. \$2.50 and Sesqui \$2.50. Set complete in holder\$ 110.00

SPECIAL—Choice Set, 45 Unc. Commemorative Half Dollars, All Different Distinct Types Issues To Date Incl. Album ...\$ 155.00

* * *

Standard Catalogue of U. S. Coins and Currency—1939 Edition—1652 to present—over 1000 Illustrations\$2.50
Coins of The World—The Standard Catalogue of 20th Century Issues. 1200 Illustrations\$3.00

We Carry A Complete Stock of All
United States Series, Including Pioneer Territorial Gold.
Send Us Your Want List.

* * *

Will Purchase Your Collection—Large or Small—For Cash.

S. M. KOEPPPEL

Merritt Bldg., 8th & Broadway, Los Angeles, Calif.

Fine Duplicates For Sale at a Bargain

U. S. HALF CENTS		U. S. LARGE CENTS		U. S. SMALL CENTS	
1800 V. G.	\$.75	1834 Sml. D., V. G. .	.50	1877 V. G.	1.50
1808 V. G. ....	.60	1835 Sml. D., Fine. .	.95	1878 Fine . . . . .	.30
1825 FINE . . . . .	.65	1837 Sml. Let., V.G. .	.60	1879 Fine . . . . .	.15
1826 V. G. ....	.35	1838 Fine . . . . .	.50	1880 to 84, Fine . . .	.10
1828 V. F., 1829 F. .	.40	1839 Booby, V. Fine .	1.00	1885 Fine . . . . .	.30
1832 V. F., 1833 F. .	.40	1840 Sml. D., Fine. .	.75	1886 to 89, Fine . . .	.10
1835 Fine . . . . .	.30	1841 Fine . . . . .	.75	1890 to 99, Fine . . .	.10
1850 Fine . . . . .	.50	1842 Lge. D., Fine. .	.40	1900 to 09, Fine . . .	.10
1851 V.F., 1853 V.F. .	.40	1843 Type 42, Fine. .	.85	1908-S Indian Head,	
U. S. LARGE CENTS		1844 V. Fine . . . . .	.75	Fine	1.00
1798 L. Date, V. G. .	1.50	1845 Good . . . . .	.40	1909-S Indian Head,	
1801 Perf. Dies, G. .	1.50	1846 Sml. D., V. F. .	.75	UNC.	3.50
1802 Pf. Dies, V. G. .	1.00	1847, 1848, V. Fine. .	.40	TWO CENTS	
1803 Lge. Fract., G. .	.60	1849, 1850, V. Fine. .	.40	1864, 1865, V. G. . .	.10
1803 L. Date, Fine. .	15.00	1851, 1852, V. Fine. .	.40	1866 Fine . . . . .	.15
1810 Pf. Date, V. G. .	.75	1853, 1854, Fine . . .	.20	1867, 1868, V. G. . .	.10
1812 L. Date, V. F. .	1.00	1855 Upright 5, V.G. .	.20	1869 Fine . . . . .	.15
1814 Plain 4, V. G. .	.70	1855 Slant. 5, V. F. .	.20	1870 Fine . . . . .	.25
1816 Good . . . . .	.40	1856 Slant. 5, V. F. .	.40	1871 Fine . . . . .	.30
1817 Wide Date, F. .	.45	U. S. SMALL CENTS		3c. SILVER	
1818 V. G. ....	.40	1857, 1858, Fine . . .	.15	1853 V. Fine . . . . .	.25
1819 L. Date, V. G. .	.35	1859, 1860, Fine . . .	.15	3c. NICKEL	
1820 V. Fine . . . . .	.70	1861 Fine . . . . .	.20	1865, 1866, Fine . . .	.10
1822 Compact D., F. .	1.50	1862, 1863, Fine . . .	.10	1867, 68, 69, Fine . .	.10
1825 Large A, V. F. .	1.50	1864, 1865, Fine . . .	.15	1870, 76, 81, Fine . .	.10
1827 V. Fine	1.50	1866 Fine . . . . .	.40	HALF DIMES	
1828 L. Date, V. F. .	3.00	1867, 1868, Fine . . .	.30	1829 V. Fine . . . . .	.30
1829 L. Letters, F. .	1.00	1869 Fine . . . . .	.50	1853, 54, 56, 57 . . .	.10
1830 L. Let., V. G. .	1.00	1870 Fine . . . . .	.60	1861, 72, Fine . . . .	.15
1831 L. Let., V. F. .	1.00	1871 Fine . . . . .	.75	DOLLARS	
1832 L. Let., V. G. .	.50	1872 Fine . . . . .	.90	1878-S, Fine	2.00
1833 Sm. Let., V. G. .	.50	1873 Fine . . . . .	.25	1890-CC, Fine	1.75
		1874, '75, '76, Fine. .	.30		

Add 10c. Postage on orders under \$5.00.

C. S. STORRS

40 Mayfield Ave.,
Grand Rapids, Michigan
A. N. A. 7058.

BARGAINS IN U. S. COLONIALS

Wood's ½ Penny and Farthing—		Geo. Washington Grate Cent, 1795,	
1723 Ex. fine, both for	\$3.95	unc.	2.75
The same, but very fine . . .	2.75	Washington-Independence Cent—	
The same, but fine	1.75	1783 V. fine	1.35
The same, but very good . . .	1.25	Same, v. good . . . . .	.85
Wood's ½ Penny—		Massachusetts Cents—	
1722 Ex. fine, harp to left, rare		1787 Scarce date, v. fine	1.95
date	2.95	Same, fine	1.25
Harp to right, v. fine	1.95	1788 V. fine	1.75
Voce Populi Cent, 1760—		Same, fine	1.00
Scarce, ex. fine	2.75	Connecticut Cents—	
V. fine	1.95	1787 V. f.	1.65
Fine	1.15	The same, fine . . . . .	.95
V. good . . . . .	.75	New Jersey Cents—	
Virginia ½ Penny, 1773, unc.	1.50	1786 Fine	1.25
The same, but proof, rare . . .	3.50	The same, v. good . . . . .	.90
Louisiana Sou, 1767, v. fine	1.75	1787 Fine . . . . .	.95
Fugio Cent, 1787, ex. fine	2.75	The same, v. good . . . . .	.70
		Mark Newbie Farthing, v. good .	1.50

We have 5 or more of each of the above items, and by sending in your orders early, you will be sure to obtain the ones you want. We have many other Colonial, Continental and U. S. coins in stock, and will be pleased to quote you on anything you may need for your collection.

To those who want to collect pattern coins, but do not wish to invest \$5.00 or \$10.00 for a single coin, we offer, 3 different foreign pattern coins in beautiful proof condition, for only, \$2.00.

We are just as anxious to buy as to sell, so get our offer before disposing of your collection or duplicates.

FEDERAL COIN CO.

B. Douglas, Mgr.

636 Princeton Pl., Washington, D. C.

Fourth Auction Sale NOW IN PREPARATION

Send Your Consign-
ments

AT ONCE

Bidders and Consignees All
Satisfied.

TERMS REASONABLE

H. A. BRAND

312 United Bank Building,
Cincinnati, Ohio.

FOR SALE COMMEMORATIVE HALF DOLLARS UNCIRCULATED

1920 Maine	\$4.00
1920 Pilgrim	1.35
1922 Grant	2.00
1924 Huguenot	2.50
1925 Lexington, 1923 Monroe	1.40
1925 California	2.25
1927 Bennington	2.75
1928-34 Oregon	4.00
1934 Boone	3.00
1935 Arkansas, P	2.25
1935 Arkansas, S&D	8.50
1935 Texas, PS&D	4.50
1936 Rhode Island, PS&D	5.50
1936 Arkansas, Texas, PS&D	4.50
1936 Boone	1.50
1936 Boone, S&D	8.50
1936 Cincinnati, PS&D	20.00
1936 Lynchburg	2.75
1936 Columbia, PS&D	9.00
1936 Columbia, P	3.00
1937 Arkansas, PS&D	10.50

QUARTERS, BRILLIANT UNC.

1892-1906-7-9	1.50
1916 Liberty Stdg., Brilliant Gem.	25.00
1917-P, Type I	2.25
1917-D, Type II	12.50
1920-P, \$3.50, 1926-D	2.50
1925-P or 1926-P	1.50
1928-S, 1932-SD	1.00
1929-PSD, 1930-P	1.50
1932-4-P, 1935-6-7-PSD	.50
1934-D	1.25

I buy, sell or exchange. Commemo-
ratives to exchange for uncirculated
and proof U. S. coins.

L. H. RIGGS

5006 Brookville Road, Indianapolis, Ind.

ED M. LEE

and

KENNETH W. LEE

Numismatists

623 Security Bldg.

Glendale, Calif.

GENERAL STOCK OF

U. S. Gold, Silver and Copper
Foreign Crowns and Minor Issues
Medals, Tokens, Currency
Decorations, Pioneer Issues

Send us a specific list of coins you
need. Your want list solicited.

California Gold Quarters, Halves and
Dollars, by Ed M. Lee, a book listing
over 400 varieties, leather bound, sent
prepaid for \$3.00.

Representative set of five (5) genu-
ine California Gold pieces, ¼ Round
and Octagon, ½ Round and Octagon,
and \$1.00 Octagon, all attributed and
classified, sent prepaid for \$12.00.

A request places you on our general
mailing list

Only One Day by Airmail

U. S. NICKEL FIVE CENT PIECES.

FOR SALE.

Liberty Head.	Unc.	Proof
1883 No Cents	\$.20	\$.90
1883 With Cents	.70	1.25
1884 With Cents	.70	.95
1885 With Cents	1.50	...
1886 With Cents	1.40	1.40
1887 With Cents	.70	.90
1888 With Cents	.90	1.15
1889 With Cents	.90	.90
1890 With Cents	.70	.90
1891 With Cents	.95	1.00
1892 With Cents	.95	.95
1893 With Cents	.95	1.25
1894 With Cents	.95	...
1895 With Cents	.75	1.00
1896 With Cents	.70	1.00
1897 With Cents	.70	1.20
1898 With Cents	.70	1.20
1899 With Cents	.70	1.20
1900 With Cents	.70	1.20
1901 With Cents	.70	1.20
1902 With Cents	.70	1.20
1903 With Cents	.70	1.20
1904 With Cents	.70	1.20
1905 With Cents	.70	1.20
1906 With Cents	.70	1.20
1907 With Cents	.90	1.40
1908 With Cents	.90	...
1909 With Cents	.90	1.40
1910 With Cents	.70	.90
1911 With Cents	.70	.90
1912 With Cents	.70	1.15
1912 S Mint	6.50	...
1912 D Mint, Very Fine	\$1.25	...

Indian Head Cents good or better,
\$2.00 per 100, assorted.

WILLIAM PUKALL

911 18th Street, Union City, N. J.

United States Patterns

1852	Ring Dollar, A.-W. 155. Cop-	
	per Nickel. Unc.	\$9.50
1852	Ring Dollar, A.-W. 163. Cop-	
	per. Proof.	9.50
1852	Ring Dollar, A.-W. 167. Cop-	
	per Nickel. Unc.	9.50
1861	Half Dollar, A.-W. 350. Cop-	
	per. Proof.	6.50
1866	Five Cents, A.-W. 572. Cop-	
	per. Proof.	7.50
1867	Five Cents, A.-W. 623. Cop-	
	per. Proof.	8.75
1867	Five Cents, A.-W. 630. Alum-	
	inum. Proof.	6.25
1871	One Dollar, A.-W. 1115. Alum-	
	inum. Proof.	22.50
1871	One Dollar, A.-W. 1124. Cop-	
	per. Proof.	20.00
1871	One Dollar, A.-W. 1126. Alum-	
	inum. Proof.	22.50
1871	One Dollar, A.-W. 1127. Alum-	
	inum. Proof.	22.50

Half Dollars of 1869 and 1870

A.-W. 745, 908, 915, 916, 921, 922,	
928. Silver Proofs. Each	7.50
A.-W. 741, 746, 747, 897, 897a, 898,	
903, 904, 909, 910, 917, 918, 923.	
Copper Proofs. Each	6.50
A.-W. 748, 749, 899, 899a, 900, 905,	
906, 912, 919, 925, 931, 934.	
Aluminum Proofs. Each	6.50

Call with order. Prices include postage and insurance. Satisfaction or your money refunded.

G. D. JOHNSON

(A. N. A. 2866)

90 Broad St., New York, N. Y.

Uncirculated Indian Head Cents	Uncirculated Lincoln Cents
1861 \$3.25	1909 \$.20
1862 ..... .50	1909 VDB ..... .20
1863 ..... .75	1909-S VDB 2.00
1864 L 8.50	1910 ..... .40
1866 3.25	1911 ..... .40
1867 3.25	1912 ..... .40
1868 3.25	1913 ..... .50
1869 3.25	1914 1.00
1870 4.00	1914-D 6.00
1873 1.75	1915 2.00
1875 1.75	1916 ..... .40
1876 2.75	1917 ..... .35
1877 7.00	1917-S 1.00
1878 2.25	1918 ..... .35
1880 ..... .75	1919 ..... .35
1881 ..... .75	1919-D 1.00
1882 ..... .75	1920 ..... .35
1883 ..... .75	1921 ..... .50
1884 ..... .75	1921-S 2.00
1885 2.00	1923 ..... .35
1886 1.00	1923-S 3.75
1887 ..... .75	1924 ..... .45
1888 1.00	1924-S 3.00
1895 ..... .60	1924-D 4.00
1897 ..... .60	1925 ..... .15
1898 1.00	1926 ..... .40
1899 ..... .75	1926-S 3.50
1900 ..... .75	1927 ..... .25
1902 ..... .50	1928 ..... .25
1903 ..... .50	1929 ..... .25
1904 ..... .50	1929-S ..... .25
1905 ..... .50	1929-D ..... .75
1906 ..... .50	1930 ..... .15
1907 ..... .50	1930-S ..... .25
1908-S 2.00	1930-D ..... .40
1909 ..... .50	1931-S ..... .35
1909-S 4.00	1931-D ..... .50

D. B. NEAL

2010 Finance Bldg., South Penn Square,
Philadelphia, Pennsylvania.

BROCK'S BARGAINS

Uncirculated, Postpaid and Insured.

1915	Panama-Pacific	\$14.50
1921	Missouri	16.50
1921	Missouri 2x4	27.50
1921	Alabama	4.75
1921	Alabama 2x2	16.50
1928	Hawaii	12.50
1926	Oregon P or S	1.20
1934	Maryland or 1935 San Diego	1.20
1935	Texas PDS set	3.25
1935	El Paso (O. S. T.)	4.00
1936	York, Elgin, Wis. or Robin-	
	son	1.25
1936	Cleveland (all you want) . . . . .	.80
1936	Cincinnati (single coin)	6.50
1936	Cincinnati PDS set	16.50
1935	small 34 Rare pair D and S	
	Boones, strictly unc.	37.50
1936	Providence	1.50

I will buy your gold coins at 40 per cent. premium. Will take gold in trade at 50 per cent. premium.

Can quote Wholesale Prices on many items if purchased in lots of ten or more. Will buy for cash or allow trade on your duplicate commemoratives.

NORMAN H. BROCK

(Stamps, Coins and Books)

108 Broadway, San Antonio, Texas.

ODDS AND ENDS

1857	Eagle cent, V. G., .15; Fine..	\$.35
1858	L. L. Eagle cent, Fine . . . . .	.35
1859	Cent, V. G., .20. F., .30. V. F. .	.50
1880	Unc., .50; 1905-1907 Unc. . . . .	.40
1909-S	Unc. \$5.00; 1909 Linc. Unc. . . . .	.20
1909	VDB Unc. .15; 1909-S Fine . . . . .	.40
1909-S	Unc. \$1.50; with VDB Unc.	2.25
1911-S,	'12-S, '13-S, Fine, each . . . . .	.20
1914-D,	V. G., .70; Fine	1.00
1917,	1918, 1926, Unc. . . . .	.40
1919-D	Unc. \$1.00; 1922-No D . . . . .	.50
1922-D	Unc. \$1.00; 1924 Unc. . . . .	.45
1924-D	V. G., .25; F., .40; V. F. . . . .	.75
1925	Unc., .30; 1926-D or S, F. . . . .	.15
1929-D	Unc., .50; 1929-S Unc. . . . .	.25
1930-P	or S Unc., .15; 1930-D Unc. . . . .	.50
1931-D	F., .10; 10 for .75; Unc. . . . .	.75
1931-S	F., .25; 10 for \$2.00; Unc. . . . .	.60
1935-D	or S Unc., .10; 50 for	2.00
1936-D	or S Unc., .10; 50 for	1.75
Nickels,	1912-D, V. G., .15; V. F.	1.00
1912-S	F., \$2.25; V. F.	2.75
1936	Unc., .15; 1938-D Unc. . . . .	.15
Dimes,	1930 V. F., .15; 1936-S Unc. . . . .	.25
Quarters,	1932 F., .35; 1934-D Unc. . . . .	.70
Orders of \$3.00 or more, postpaid.		
New 1938 American Catalog and		
mint list, 110 pages, postpaid..		.50
Coin holders for Indian Head and		
Lincoln Head cents, postpaid . .		.35
Pere Marquette Memorial, wooden		
nickel, dime, quarter, Unc. . . . .		.50

When making inquiries please enclose stamp for reply.

HARRY D. MITCHELL

412 Spruce St., Manistee, Mich.

A. N. A. 6340.

AUCTION MATERIAL WANTED

—●—

I will hold my second Auction this coming December. I charge 10 per cent. on gold; 15 per cent. on silver and copper coins bringing over \$5.00 each, and 20 per cent. on coins bringing under this amount. I believe these are the lowest rates on the market. Let me know what material you have.

—●—

J. F. CARABIN,

2416 Quatman Ave., Norwood, Ohio.

WYNNE COIN ALBUMS

Albums For All U. S. Coins

ALSO

Small Display Holders

For all U. S. Coins and Proof Set Holders

From 1c. to 50c. or from 1c. to \$1.

Labels for all Commemorative Coins now ready. Price per set, 25c. each in gold or silver.

Write for Price Lists.

W. J. WYNNE,

2709 E. Lake St., Minneapolis, Minn.

A. N. A. No. 5022.



S. J. KABEALO

1618 Hartzell Ave., Youngstown, O.

Next Public Auction Sale On

SAT., OCT. 29, 1938

Offering U. S. and Foreign Coins, Etc.

FREE list showing prices realized to all bidders and anyone who mails a request for it.

JACOBS' NUMISMATIC STORE

(EST. 1896)

World's Coins at Competitive Prices.

Catalogue of World Coins

POST 35 cts. or 1s./6d. POST
FREE FREE

Ancient, Mediaeval & Modern.
(Including the Five Continents.)

Long List of U. S. A. Coins.

Invaluable to All Collectors, Specialists or Beginners.

3200 Priced for Sale.

The best general Catalogue at the Lowest Price!

Jacobs' Numismatic Store

91 Brondesbury Road

London, N. W. 6, England.

JACQUES SCHULMAN

Numismatist (A. N. A. No. 6430)

THE HAGUE HOLLAND**Statenplein 16.**

Large stock of foreign gold, silver, copper coins and medals.

SPECIAL OFFER FOR THIS MONTH (Postage included)

Diadumenian, Roman Emperor, A. D. 218. Denarius. Extr. fine portrait and coin\$3.50

AUSTRIA—Gold 100 Schilling, 1930. Splendid Unc. specimen, \$35. — Gold 25 Schillings, 1936. St. Leopold type. Splendid unc. specimen\$11.00

BULGARIA—Boris III, Silver 100 Leva, 1930, 1934. Extr. fine. Each \$2.60.

MONTENEGRO—Silver 5 Perpera, 1912. Very fine. Rare...\$4.15

NETHERLANDS—Queen Wilhelmina. 2½ Guilder. 1937. Extr. fine, \$1.90. Proof specimen ..\$2.90

Scarce Lincoln Cents

1909-S, F., Ea. .25.	10 V. G.-V. F..	\$2.00
1910-S, F., Ea. .05.	10 V. G.-V. F..	.35
1911-S, F., Ea. .05.	10 V. G.-V. F..	.40
1912-S, F., Ea. .05.	10 V. G.-V. F..	.40
1913-S, F., Ea. .05.	10 V. G.-V. F..	.35
1914-S, F., Ea. .05.	10 V. G.-V. F..	.40
1915-S, F., Ea. .05.	10 V. G.-V. F..	.40
1922-D, F., Ea. .10.	10 V. G.-V. F..	.75
1923-S, F., Ea. .05.	10 V. G.-V. F..	.40
1924-S, F., Ea. .05.	10 V. G.-V. F..	.35
1924-D, F., Ea. .20.	10 V. G.-V. F..	1.50
1926-S, F., Ea. .05.	10 V. G.-V. F..	.40
1931-S, F., Ea. .20	10 Fine to V. F.	1.50
1914-D, Good, each		.75
1909-S V.D.B., Good, .85.	V. Good.	1.00

Complete Set Lincoln Cents, On board, \$3.75. Good to Unc. Post. extra.

SCARCE HALF DIMES, S MINT

1872-S, S in wreath, Fine, .75. Abt. Unc.		\$1.25
1872-S, S under wreath, Fine, .50. Abt. Unc.		1.00
1873-S, Fine, .75. Abt. Unc.		1.25

SCARCE 1908-S MINT INDIANS

Good .35. V.G. .45. Fine .75. V.F..\$1.00

DAVID BILLETER

A. N. A. 5991

3905 N. E. Davis St., Portland, Ore.

GOLD

We wish to purchase United States Gold Coins from Gold Dollars to Fifty Dollar Slugs and also all types of Foreign Gold Coins for

CASH

May we suggest that you send a list of whatever coins you have for sale? It will receive prompt and competent attention, be it large or small.

A. KOSOFF

Dept. N,

82 Bowery, New York City.

COMMEMORATIVE HALF DOLLARS

AND

LINCOLN CENTS ALL UNC.

1935 Boone Half Dollar	.....	\$2.00
1926 Oregon P or S mint, each	...	1.30
1928 Oregon	.....	3.50
1933 Oregon	.....	7.00
1934 Oregon	.....	3.50
1936-S mint Oregon	.....	7.50
1936-P mint Oregon	.....	3.50
1877 U. S. Indian head cent, V. G.		2.00
1908 Indian head cent, Fine, 75c. Ex. Fine, \$1.00. Unc.		1.50
1909 Lincoln S mint, Unc.,		\$1.25.
1910-S mint, Unc.	.....	.50
1911-D or S mint, Unc.	.....	1.00
1912-S or D mint	.....	1.25
1919-S mint, Unc., \$1.25. D mint, Unc.		.75
1930s, 35-36-37, D, P or S mint, ea.		.10
1931-S Unc.	.....	.40
1931 5c. nickel, S mint, Unc., 25c. Five for	.....	1.00

New Illustrated Catalogue #14 of U. S. Coins, 25c. Just out.

Auction Sale catalogues free to bidders.

NORMAN SHULTZ

Salt Lake, Utah.

For Sale and Trade

1800 Silver dollar, fine	\$4.75
1799 Silver dollar, fine	3.80
1917-P Type I Quarter, unc.	2.10
1934-D Washington Quarter, unc. .	.80
1880-S Silver dollar, fine	1.30
1936-D or S, 1938-D nickels, unc., each .....	.10
1937-P, D or S quarter, unc. ....	.40
1937-P, D or S half dollar, unc. ....	.70
1936-D or S half dollar .....	.70
One set National Coin Album pages, small size, for commemorative halves, XV, per page ....	.40
100 Lei, Roumania, pure nickel, unc.	1.20

CLOSE-OUT

Uncirculated Silver Dollars

1880-S	\$2.50	1927-D	1.80
1884-CC	5.00	1928-P	1.60
1885-O	2.50	1928-S	1.80
1921-D	1.50	1934-P	1.50
1922-D	1.60	1934-D	1.40
1922-S	1.60	1934-S	1.50
1923-S	1.80	1935-P	1.40
1925-S	1.70	1935-S	1.30
1926-D	1.80	1924-P	1.90

WANTED (in trade on above), 1921 Pilgrim; 1937 and 1938 Arkansas sets; 20c. proofs and unc.; Alabama 2x2; Trade proofs; some Commemoratives and early American coins.

Postage extra on orders under \$1.00.

THOMAS H. FINN

2109 Avenue J, Brooklyn, New York.

FLASH

LARGE CENTS—

A post card will bring my new price list.

LINCOLN CENT SPECIALS—

1933, 34, 35, 36, 37 D Mint, 1934-P, 1936-37-S Unc., Br., 2 each for \$1.75

NICKELS—

1929-D, 1938-D Unc., Br., PAIR .. .35
1936 and 1937 Br. Proof Cents, Pair 1.00

RARE COLONIAL NOTES—

New Jersey, March 25, 1776. All nice shape. Good, 75c. Fine, \$1.00. V. F. 1.55
Unc. Crisp .. 2.00
1937 Br. Proof Sets, complete 3.25
Foreign Stamps—Send Want List.
Gold \$2.50—Fine. My choice of dates. Each .. 4.15
Gold \$5.00—Fine. My choice of dates. Each .. 8.15

All orders under \$5.00 15c. extra.
Will pay spot cash for U. S. A. coins.

M. R. BROWN

529 S. W. 29th St.,

OKLAHOMA CITY, OKLAHOMA.

Ref., City National Bank and Trust Co.,
Oklahoma City.

COIN ENVELOPES

SIZE OF DIAGRAM BELOW

DENOMINATION	

DATE AND DESCRIPTION	

DATE PURCHASED	

FROM WHOM PURCH'D	

PRICE PAID	

BOND, PRINTED LIKE ABOVE	PER 1000 \$3.50
KRAFT, PRINTED LIKE ABOVE	3.25
MANILA, PRINTED LIKE ABOVE	3.00
BOND, PLAIN, NOT PRINTED	2.00
KRAFT, PLAIN, NOT PRINTED	1.75
MANILA, PLAIN, NOT PRINTED	1.50

J. W. STOWELL PTG. CO.

FEDERALSBURG, MARYLAND

UNITED STATES COINS FOR SALE OR TRADE Lincoln Cents.

Date.	F.	VF.
1909-S .....	.25	.35
1909-S VDB .....	.85	1.25
1910-S to 13-S .....	.10	...
1914-S .....	.20	.30
1915-S to 25-S .....	.10	.20
1926-S .....	.20	.30
1927-S to 30-S .....	.05	.10
1931-S .....	.20	.30
Unc. Cents. 1934-D .....	.15	
1929-S .....	.35	1935-PSD, Ea. .10
1930-S .....	.15	1936-PSD, Ea. .10
1931-S, Rare .....	.60	1937-PSD, Ea. .10
1934 .....	.10	1938-PS, Ea. .10

Quarter Dollars.

1859, Fine ..	.80	1876, V. F. ..	1.00
1841-O, 1856-O, 1853, 1855, 1857, 1861, 1877-S, Ex. G. to Fine, each	.75		
1917-S, Stars, EF.	4.00		
1917-S, No Stars, VF	3.00		
1918-S F., 95c. VF.	2.45		
1924-S or D, VF, but tarnished ..	2.45		
1928-S, 29-S, 30-S, E. F., at .....	.50		
1935-S, 36-S, 37-S, Unc. ....	.65		
1919-S Good Only	1.25		
1919-S Ex. G. 1.75		1923-S Ab. G. 1.25	
1923-S Extra Good	3.00		

Half Dollars.

1823, 24, 27, 39, 54, 63-S, 76-S, F. ea.	1.00
1855-O, 1858-O, VG. ....	.75
1823, 1835, VF., each	1.25
1936-S, 37-S, Unc., at .....	.85
Lafayette Dollar, EF.	3.50
1878-S Trade Dol., F.	1.10
GOLD 1911 \$5, VF.	9.75
Market St. R. R. Tokens .....	.15

And many others. I want to buy 1937-S Nickels. Also Duplicates. Postage paid on orders \$2.00 or more.

V. L. ARRINGTON, A. N. A. 6066,
3044 California St., San Francisco, Cal.

Panama-Pacific Set,

Unc., 5 Pieces, in Original Case.
 \$50 Round, \$50 Octagonal, \$2.50,
 \$1.00 and Com. 50 Cents.

PRICE \$600.00

1938 Buffalo D Nickels, 12 for\$1.00

COMMEMORATIVES, GOLD.

1922 Grant with star Gold \$1, Unc. 7.00
 1926 Sesquicentennial \$2.50 Gold.. 5.50

COMMEMORATIVE HALVES.

1920 Maine, Unc. 3.25
 1921 Pilgrim, Unc. 6.00
 1921 Missouri, Plain, Unc. 15.00
 1921 Alabama, 2x2, Unc. 14.00
 1921 Alabama, plain, Unc. 4.00
 1937 Antietam, Unc. 1.50
 1928 Hawaii, Unc. 11.00
 1928 Oregon, Unc. 4.00
 1933 Oregon, Unc. 7.50
 1936 Providence, Set, Unc. 5.50
 1938 Arkansas, Set, Unc. 9.50
 1935 Hudson, Unc. 6.50
 1935 Spanish Trail, Unc. 4.25
 1938 Oregon, Set 6.00

FRANTZ & WILSON,

W. R. Frantz Wm. L. Wilson
 BOX 22, CUMBERLAND, MD.

U. S.—Odds and Ends—U. S.

1857 Eagle Cent, about Unc.\$.50
 1858 Eagle Cent, about Unc. 1.00
 1859-1860 Cents, Unc., each80
 1861 Cent, Unc. 1.75
 1862-1863 Cents, Unc., each23
 1864 White Cent, Unc.50
 1864 Bronze Cent, Unc.30
 1865 Bronze Cent, Unc.40
 1867 Cent, Brill. Proof 4.00
 1871 Cent, Brill. Proof 7.00
 1873 Cent, Brill. Proof 2.50
 1877 Cent, V. fine 3.50
 1886-1892 Cents, Unc., each65
 1828 Half Cent, Unc. 1.00
 5 Half Cents75
 100 Large Cents, average fine 7.00
 1864 2c. piece, Unc.20
 1865 3c. Nickel, Unc.25
 1852 3c. Silver, abt. Unc.75
 1854 3c. Silver, V. fine 1.50
 1860 Half Dime, Proof 1.35
 1876 5c. Nickel, Unc. 1.00
 1869-1882 5c. Nickels, Unc.75
 1831 Quarter, choice, Unc. 1.50
 1861 Quarter, Unc.75
 1917 Quarter, Type I, Unc. 2.00
 1834-1868 Dime, Unc. 1.25
 1875-1885-89 Dimes, Unc., each50
 1875-S Dimes, S in wreath, Unc. 1.50
 1884 Dime, Brill. Proof 1.00
 1849 \$1.00 Gold, choice, Unc. 3.50
 1905 \$2.50 Gold, choice, Unc. 5.00

Postage and insurance extra.

HENRY EVANSON

113 East Rock St.,
 Norwood, Mass.

NOTICE!

At many collectors' requests

1938 P-D-S

DANIEL BOONE

HALF DOLLARS

5,000 Each

Have just been ordered from the
 three mints—the FIRST and ONLY
 Boone issue this year.

ORDERS TAKEN NOW:

**\$6.50 PER
 SET**

Postpaid Insured.
 Send Money Order or Cashier's
 Check to

C. FRANK DUNN

Phoenix Hotel, Lexington, Ky.

1797 Dime, punch marks but Good. \$3.00
 1821 Dime, Small Date, Fine 1.00
 1823 over '22 Dime, Fine 1.50
 1913 Dime, Unc.65
 1915 Dime, Unc.65
 1916 Dime, Old Type, Unc.65
 1916 Dime, New Type, Unc.90
 1917-S Dime, Unc.70
 1920 Dime, Unc. 1.25
 1306 Persia, 1 Kran, Unc.75
 1929 Lundy Is., Half Puffin, Unc.25
 1929 Lundy Is., One Puffin, Unc.25
 1930 Greece, 10 Drachma, Unc.30
 1898 Guatemala, 2 Reales, V. G.15
 1905 Mexico, 5 Centavos, Fine05
 1930 Panama, ¼ Balboa, Unc.40
 1926 Albania, 5 Francs, Unc. 4.25
 1780 Austria, Levant Thaler, V. F. 2.50
 1836 Baden, Kronen-Thaler, V. F. 6.00
 1812 Barcelona, 5 Pesetas, V. F. 3.00
 1775 Bavaria, Madonna Thaler, F. 2.50
 1854 Chile, 1 Peso, V. F. 3.00
 1820 Colombia, 8 Reales, Fine 2.50
 1897 Cuba, Souvenir Peso, Fine 1.00
 1891 Dominican Rep., 5 Fcs., V. F. 2.75
 1888 Ecuador, 1 Sucre, V. F. 2.00
 1837 Nueva Granada, 8 Reales, F. 3.00
 1889 Paraguay, 1 Peso, Ex. F. 6.50
 1808 Peru, 8 Reales, V. F. 3.75
 1834 Low No. 8 Hard Times Token,
 Unc.45
 1916 Edition Catalogue Gold and
 Silver Coins of the World).
 (Postage extra). New 2.75
 1912 Edition Canadian Coins, Med-
 als, etc. By P. N. Breton.
 (Postage extra). New 2.50
 Postage and insurance extra on all
 orders under \$5.00.

RUD. KOHLER INC.

Bernard C. Heard,
 70 Fifth Ave., New York City.

Numismatic Books

ALL IN NEW CONDITION.

Coins of the World—By Raymond. Listing all the coins struck throughout the world during the twentieth century. Up to date and illustrating about 1,200 of the types. Cloth\$3.00

The Story of Money—By Angell. The development of money from antiquity to the present time. Curious monies illustrated. Cloth, 410 pages\$1.25

Standard Catalog of U. S. Coins and Currency—Scott. 1938 Edition. Over 200 pages, 800 illustrations. Cloth.\$2.50

Tarnish-Proof Coin Envelopes

Finest quality. 2 in. square. Long, ungummed flaps. Brown or Grey. Made especially for coin collectors. 500 for 85c.; 1000 for\$1.50

Copper and Nickel Coins

All in uncirculated condition.

Canada, Geo. VI, 1 and 5c., 1937 ..\$.20

Gwailior, ¼ anna, 1929. Bust20

Liberia, ½, 1 and 2 cents, 193725

Netherlands, ½ and 1 cent, 1936-37 .10

New Guinea, Edw. VIII, 1p., 1936... .35

Pudukatah, 1 cash, 1934. Seated figure15

South Africa, Geo. VI, ¼, ½, 1d '37 .25

Tax Tokens

A selection of 25 uncirculated and all different tax tokens\$.50

Postage Extra on Orders Under \$2.00.

FRANK M. SCHMIDT

2124 31st St., Long Island City, N. Y.

BOOKS ON AMERICAN COINS.

VALENTINE, D. W. The United States Half Dimes\$5.00

MILLER-RYDER. The State Coinage of New England (illustrated), Conn., Vermont, Mass.\$3.00

The American Numismatic Society,

Broadway at 156th St.,
New York City.

Submit Best Offers For

U. S. Silver Quarters, Unc., P's, 1924-26-27-29-30. D's, 1916. Extr. F., 1926-27. V. G., 1917-18-25.

U. S. Silver 3c., O's, 1851, G. and V. G. P's, 1851 Ex. F. 1852, V. G.

U. S. Nickel 3c. Unc., 1865-80. F., 1865-80-81-88. V. F., 1865-68-70-72-73-74-81. G., 1869.

Philippines, Silver and Copper, 1906. Unc., all denominations.

J. J. GONZALES,

1204 North Ave. N. E.,
Atlanta, Ga.

Second Auction Sale October, 1938

If not on my mailing list, send me a card. Catalogues are free.

WANTED.

A nice collection of U. S. Coins.
Will buy outright or sell at auction.
Get my terms and compare.

W. H. LIVINGSTON

Ebensburg, Pa.

WANTED (Uncirculated)

All dates small cents in quantity.

FOR SALE

Uncirculated Lincoln Cents in quantity.

Zim Stamp & Coin Co.

C. J. Zimmerman, Owner

Box 1484 or 242 East 2nd, South,
Salt Lake City, Utah.

Wanted For My Collection STANDING LIBERTY QUARTERS

1926—S.
1927—P.
1927—D.
1928—P.
1928—D.
1929—D.

Quarters must be strictly Uncirculated.

CHAS. R. SVINNING

Crown Point, Ind.

P. O. Box 345.

OCT.—A. E. F.—SPECIALS.

Quarters—1815, .90; 1818, .65; 1831-32-34-35-36-38, Bust Types, .55 ea.; 1838-39-40-41-42, .45 ea.; 1853-54-56-57-58-61-62-75-76-77-91, Lib. std., .40 ea.; 1894-98-01-02-04-07-08-10-12-13-15-16, from 1894 to 16, O. T., Fine, .75, Abt. Unc. .95; 1917, Ty. I, Good .35, V. G. .50; 1917-S, Good .75; 1917, Ty. II, Good .75; 1917-D, V. Fair \$1.00; 1918-P, Good .75; 1918-S, V. Good \$1.25; 1918-D, Gd. .75; 1919-P, Gd. .65; 1919-S, V. G. \$1.75; 1920, V. G. .65; 1920-S, V. G. \$1.25; 1921, V. G. \$2.50; 1923-P, Good .75, Fine \$1.00; 1924-P, Gd. .65; 1924-S, Gd. \$1.00; 1925-P, Unc. Brill. \$1.25; 1926-P, Unc. Brill. \$1.35; 1926-S, V. G. .40; 1930-P, Unc. Brill. .65.

ODDS AND ENDS—Louis d'Or, 1726-A. Mint, V. G. \$15.00; 1727-E. Mint, V. G. \$17.50. Larger than U. S. \$5. 1876 Centennial, Set in original case, Silver, Bronze Gilt Dollar size, Bronze and Bronze Gilt, Large size, 4 in set. A real show piece, \$25.00. Brill. Proof-1882 Trade Dollar, \$3.75. Geo. V. Crown, XXV year of reign, X. Fine, \$2.50.

That's All, Folks.

JAMES IANNARELLA

133 S. Tenth St., Philadelphia, Pa.

OCTOBER SPECIALS!

West Newton, Pa. (Wooden Nickels), per set of three, 1, 2 and 5 Nickels, 50c.

Jeannette, Pa. (Wooden Nickels), set of three, 1, 2 and 5 Nickels, low corresponding numbers, \$1.00.

Trade Dollar, 1873, Tarnished Proof, \$3.75.

Trade Dollar, 1877-S, 1878-S, unc., at \$1.75 each.

1836 Gobrecht Dollar, was proof, now ex. fine, \$25.00.

1923-D Dollar (Unc.), \$4.00.

10c. 1879, Proof (nicked on edge), \$1.25.

10c. 1929, 1931 (P. Mint), "Brilliant Unc.," the pair 75c.

Cents—1920, 1923, P. Mint (Brill. Unc.), the pair 50c.

1931-S (Unc. red), 35c. 1909-S, V. D. B. (Unc. red), \$2.00.

1936-PDS, the three (Brill. Unc.), 25c.

1937-PDS, the three (Brill. Unc.), 25c.

Send for my price list on "Large Cents." Orders under \$5.00 Postage Extra! Wooden Money Postpaid.

PETER ROMCOVITZ

West Newton, Pa.

SURFACE

Has Commemorative Half Dollars for sale at very low prices. Get my list. All Uncirculated.

W. E. SURFACE

R. 6, Decatur, Ill.

A CHANCE AT THE
1922-D AGAIN

1922-D Fine, with dented profile... \$.50

1922-D Fine, cracked die thru "P" .50

1922-D Fine, with 3 die breaks .75

1922-D Fine, with die break thru "OF" .75

1922 (no D) the hard-to-get one... 1.00

1922-D Fine, 8 for 1.00

MAURICE D. SCHARLACK

Numismatist. Corpus Christi, Texas.

QUARTER DOLLARS.

	V.G.	F.	V.F.	Unc.
1917-P Type I.	.45	\$.60	\$.80	\$1.45
1917-P Type II	1.15	1.85	3.25	.....
1918-P	1.05	2.35	3.25	.....
1919-P	1.60	2.40	4.25	.....
1919-P, Good,	\$1.00.			
1920-P	.50	.80	1.60	.....
1921-P	2.60	5.10	.....	.....
1923-P	.50	.80	1.50	.....
1925-P, Unc.,	\$1.65.			
1926-P, Unc.,	\$1.65.			

1927-D Nickel, \$1.45. 1926-P Nickel, 60c. 1931-S Nickel, 25c. 1938-D Nickel, 10c. All Uncir. The 4 for \$2.20.

I have all of the mint-marked Quarters, 1917 to 1924, excepting 1923-S. Will trade any of them for mint-marked Dimes 1850 to 1885 in V. F. to Uncir. condition, or large cents in same condition before 1830.

CHAS. D. FUHR,

177 Maple St., Fairview, N. J.

See Chaotic Germany
- via the NOTGELD route

50 diff. Notgeld	..... \$ .40
100 diff. Notgeld	..... .75
250 diff. Notgeld	..... 2.00
500 diff. Notgeld	..... 5.00
1000 assorted	..... 3.00

TATHAM COIN CO.

Springfield, Mass.

1795 Dollar, Fine	..... \$6.50
1802 Dollar, Fine	..... 6.00
1803 Dollar, Fine	..... 6.00
1879 Half Dollar, Proof	..... 2.75
1881 Half Dollar, Proof	..... 2.75
1870 Pattern Half Dollar, Silver Proof, A.-W. 928	..... 8.25

CURIOSITY SHOP

3100 Michigan Ave., Kansas City, Mo.

Mrs. W. H. Wilkinson.

WANTED

Uncirculated and Proof U. S. coins, Indian Head, Lincoln and Eagle Cents, Large Cents, Nickels, Quarters, etc. Will pay cash or trade commemorative.

L. H. RIGGS

5006 Brookville Rd., Indianapolis, Ind.

FOR SALE

I have some rare and desirable coins in most denominations in U. S. Send a list of the coins you are interested in, particularly giving the dates and the condition you want them in.

Also one of the largest assortments of Mexican Pillar Dollars and Pesos that can be found anywhere.

ED. H. WINDAU,

1565 East 17th, Cleveland, Ohio.

WANTED—TO BUY

U. S. GOLD DOLLARS.

State Condition and Best Price.

FRANK J. SMITH,

2267 Clybourn Ave., Chicago, Ill.

D. HOLMBERG'S**MYNTHANDEL**

Established 1882.

Owner:

Miss Berta Holmberg.
Regeringsgatan 44,

Stockholm,

Sweden.

Riks Telephone 3258.

Telegrams and Cables:

Myntholmberg, Stockholm.

Large Stock of Coins and Medals,
Plate Money, Paper Money,
Tokens.**"RIDE YOUR HOBBY."**

FOR SALE AND WANTED—Old Paper Money of all varieties and issues, except foreign. Mixed Lots of U. S. Coins of minor issues. Lincolnia. Political and Civil War Envelopes. I can use those duplicates in trade if they are in my regular line. Write

JOHN E. MORSE,

Hadley, Massachusetts.

TOLEDO**CENTENNIAL MEDAL**

In beautiful bronze finish. Obverse, Peter Navarre. Reverse, Block House. Price is 35c. each. Order yours today.

TOLEDO COIN CLUB

216 Terminal Bldg., Toledo, Ohio.

QUARTER EAGLES

Desired for my collection. When writing, please state dates, condition and prices desired.

WILLIAM H. STERNBERG,

152 West 42nd Street,

New York City, N. Y.

TAX TOKENS

New printed price-list Number 17 now ready. Send stamp for free copy.

Special offer! Mail 5c. coin well wrapped and receive sample tokens and literature on tax tokens.

G. MAGEE, JR.

A. N. A. 5373

6388 Overbrook Ave., Philadelphia, Pa.

U. S. QUARTER DOLLARS.

1917-P Good 50c.; Fine \$1.00; Unc. \$2.50
1917-S Good 75c.; Fine \$1.50; Unc. \$2.50
1917-D Good 75c.; Fine \$1.50; Unc. \$2.50
1917-P Type II, Fine \$1.50; Unc. .. 7.50
1917-S Type II, Good \$1.50; Fine .. 3.00
1917-D Type II, Good \$1.50; Fine .. 3.00
1918-P Good-V. G. 75c.; Fine 1.50
1918-S or D, Good-V. G. 75c.; Fine. 1.50
1919-S or D, V. good \$2.00; Fine .. 3.50
1920-S or D, V. good \$1.50; Fine .. 2.00
1921-P Good \$3.00; Fine 5.00
1923-S G.-V. G. \$2.50; F. \$4.50; Unc. \$5.00
1924-S G.-V. G. \$1.00; F. \$1.50; Unc. \$2.50
1928-S, 29-S, 30-S, Unc. Each 1.50
1932-S or D, Unc. 1.50

MISCELLANEOUS SPECIAL.

5 Diff. Comm. ½'s \$'s Unc., my selec. 5.00
5 Diff. U. S. Gold Dollars, fine 12.00
1900 Lafayette Comm. \$1, Unc. 4.50
1920 Wilson Comm. Dollar, Unc. 4.50
10 Diff. U. S. ½'s, previous 1836.. 8.50
Trade Dollars, U. S. (1873-78) 1.50
Pan.-Pac. Medal, Bze., \$1, Silver... 2.50
10 Diff. Foreign \$1 size silver 6.75
100 Asst. Forn. cop., nik., silver .. 2.00
Spanish Dollar, Piece-of-Eight ... 1.50
Bullet Money—Silver 1 or ½ Tical 1.00
50 Asst. Civil War Tokens 2.50
Jackson Hard Times Tokens, 6 for 1.50
Fractional Currency, 5 different .. 2.00
Colonial Notes, 3 different 1.50
Colonial Coins, 3 different 1.50
Coins of The World—Catalogue .. 3.00
1939 Standard Cat. U. S. Coins 2.50

(All Items Postpaid)

S. M. KOEPEL

602 Merritt Bldg., Los Angeles, Calif.

FOR SALE

10 Indian wampum 8,000 years old, 20c
10 diff. fine broken-bank bills, 80c.
5 diff. fine Confederate bills, 40c. 5
diff. queer State tax tokens, 10c. 10
diff. fine foreign coins, 15c. 5 diff. ancient Indian money, 10c. Ancient Temple mound birdpoint, perfect, 15c. Beadwork, Indian Relics, Books, Curios, Minerals, Fossils, Catalogue, 5c. Lemley Curio Store, Northbranch, Kansas.

WANTED TO BUY.

Uncirculated Lincoln Cents.
Uncirculated U. S. 1916 to 1934 Quarters.

State cheapest price.

Send stamp for prices of coins I have for sale.

CHAS. V. JONES,

6539 Minerva Ave., Chicago, Ill.

COIN ENVELOPES

Always a large stock on hand

Description	Per 100	1000
Kraft 2x2	\$.18	\$1.00
Glassine 2x2 .....	.30	2.00
Cellophane 2x2 .....	.45	3.50
Ditto heavy weight	2.00	15.00
Manila 2¼x3½	25	1.50

Send 10c. for samples of each.

All prices postpaid. Fresh stock!

Tatham Coin Co., Springfield, Mass.
H. E. MacIntosh, Mgr.